

(LF)

A mutual investment fund organised under the laws
of the Grand Duchy of Luxembourg

Semi-Annual Report

June 30, 2020

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R.C.S. Luxembourg: B115125
R.C.S.K:1689

Table of contents

| | |
|--|-----|
| Organisation of the Fund | 3 |
| Board of Directors of the Management Company | 4 |
| Statement of Net Assets | 18 |
| Schedule of investments | |
| • (LF) Equity - Global Equities Fund | 52 |
| • (LF) Equity - Emerging Europe Fund | 55 |
| • (LF) Equity - Greek Equities Fund | 58 |
| • (LF) Income Plus \$ Fund | 60 |
| • (LF) Absolute Return Fund | 62 |
| • (LF) Income Plus (RON) | 65 |
| • (LF) Balanced - Active Fund (RON) | 66 |
| • (LF) Equity - Flexi Allocation Greece Fund | 67 |
| • (LF) Income Plus € Fund | 68 |
| • (LF) Greek Government Bond Fund | 69 |
| • (LF) Total Return Fund | 70 |
| • (LF) Reserve Fund | 73 |
| • (LF) Global Bond Fund | 75 |
| • (LF) Special Purpose Best Performers Fund | 77 |
| • (LF) Greek Corporate Bond Fund | 78 |
| • (LF) Special Purpose Best Performers II Fund | 80 |
| • (LF) Special Purpose Best Performers III Fund | 81 |
| • (LF) Special Purpose Best Performers IV Fund | 82 |
| • (LF) Special Purpose Best Performers V Fund | 83 |
| • (LF) Special Purpose Best Performers VI Fund | 84 |
| • (LF) Special Purpose Equity Formula Index I Fund | 85 |
| • (LF) Special Purpose Equity Formula Index II Fund | 86 |
| • (LF) Special Purpose Equity Formula Index III Fund | 87 |
| • (LF) High Yield List Fund | 88 |
| Notes to the financial statements | 89 |
| Unaudited information | 110 |

(LF)

Organisation of the Fund

Management Company

Eurobank Fund Management Company (Luxembourg) S.A.

5, rue Jean Monnet

L-2180 Luxembourg

Grand Duchy of Luxembourg

Depository, Administrative, Registrar, Transfer and Luxembourg Paying and Domiciliation Agent

Eurobank Private Bank Luxembourg S.A.

534 Rue De Neudorf

L-2220 Luxembourg

Grand Duchy of Luxembourg

Investment Manager

Eurobank Asset Management Mutual Fund Management Company S.A.

10, Stadiou Str.,

10564 Athens

Greece

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator

B.P. 1443

L-1014 Luxembourg

Grand Duchy of Luxembourg

Distributor

Eurobank Ergasias S.A.

8, Othonos Street

10557 Athens

Greece

Board of Directors of the Management Company

- | | |
|--|----------------------|
| Mr. Theofanis Mylonas Chief Executive Officer Eurobank Asset Management Mutual Fund Management Company S.A., Greece | Chairman |
| Mr. Agamemnon Kotrozos Head of Investments and Corporate Strategy Eurobank Asset Management Mutual Funds Management Company S.A. Greece Chief Executive Officer Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg | Vice Chairman |
| Mr. Georgios Vlachakis Managing Director Eurobank Fund Management Company (Luxembourg) S.A., Grand Duchy of Luxembourg | Managing Director |
| Mrs. Eleni Koritsa Deputy Chief Executive Officer Eurobank Asset Management Mutual Fund Management Company S.A., Greece | Director |
| Dr. Dimitrios D. Thomakos Professor at University of Peloponnese Greece | Independent Director |

Statement of Net Assets as at June 30, 2020

| Currency | Notes | Combined | (L.F) Equity - Global Equities Fund | (L.F) Equity - Emerging Europe Fund | (L.F) Equity - Greek Equities Fund |
|---|-------|-----------------------|---|---|--|
| | | EUR | EUR | EUR | EUR |
| Assets | | | | | |
| Securities portfolio at market value | 2 | 688 906 871.77 | 12 034 639.65 | 6 920 004.46 | 29 582 715.24 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | 8 005 806.78 | - | - | - |
| Cash at bank | 2 | 193 256 030.31 | 1 527 731.24 | 376 414.59 | 3 046 173.11 |
| Formation expenses | 2 | 3 483.21 | - | - | - |
| Receivable on interest and dividends | | 5 222 697.22 | 1 596.62 | 20 350.22 | 340 711.03 |
| Receivable on securities | | 509 634.66 | - | - | - |
| Receivable on subscriptions | | 159 251.27 | - | - | 4 918.07 |
| Collateral to swap contracts | 7 | 473 850.00 | - | - | - |
| Other assets | | 160 537.73 | 3.79 | - | 160 000.00 |
| Total assets | | 896 698 162.95 | 13 563 971.30 | 7 316 769.27 | 33 134 517.45 |
| Liabilities | | | | | |
| Unrealised loss on financial futures | 2, 7 | 409 834.44 | 1 403.45 | - | 110 841.50 |
| Subscriptions in advance | | 1 924 490.66 | 12 099.30 | 25.56 | 173 127.78 |
| Other payable and accrued expenses | | 8 474 232.22 | 36 416.29 | 17 884.53 | 121 237.31 |
| Payable on redemptions | | 1 491 582.68 | 128.81 | 20 458.37 | 19 233.09 |
| Dividend payable | | 105 922.21 | - | - | - |
| Collateral to swap contracts | 7 | 8 693 602.18 | - | - | - |
| Total liabilities | | 21 099 664.38 | 50 047.85 | 38 368.46 | 424 439.68 |
| Total net assets at the end of the period / year | | 875 598 498.57 | 13 513 923.45 | 7 278 400.81 | 32 710 077.77 |
| Information summary | | | | | |
| Units outstanding Eurobank | | | 5 623 718.677 | 3 346 287.720 | 120 302 731.988 |
| Units outstanding Eurobank I | | | 2 169 336.171 | 4 274 902.141 | 3 051 099.724 |
| Units outstanding Eurobank (USD) | | | 410 003.974 | 12 852.061 | - |
| Units outstanding Eurobank DIS | | | - | - | - |
| Units outstanding Postbank | | | - | 212 765.468 | - |
| Units outstanding Postbank (BGN) | | | - | 164 580.856 | - |
| Units outstanding Interamerican | | | 1 428 412.865 | 862 975.528 | - |
| Units outstanding Interamerican I | | | - | - | - |
| Units outstanding Romania (EUR) | | | - | - | - |
| Units outstanding Romania (RON) | | | - | 35 547.608 | - |
| Units outstanding Prelium A | | | - | - | - |
| Units outstanding Prelium B | | | - | - | - |
| Units outstanding Private Banking Class | | | 250 918.509 | 4 125.413 | 73 232 795.882 |
| Units outstanding Private Banking Class (USD) | | | 171 363.938 | - | - |
| Units outstanding Private Banking DIS | | | - | - | - |
| Units outstanding CNP Zois | | | 105 500.070 | - | - |
| Net asset value per unit : Eurobank | | | EUR 1.2980 | EUR 0.7578 | EUR 0.1661 |
| Net asset value per unit : Eurobank I | | | EUR 1.4615 | EUR 0.8463 | EUR 0.1858 |
| Net asset value per unit : Eurobank (USD) | | | USD 1.4539 | USD 13.9265 | - |
| Net asset value per unit : Eurobank DIS | | | - | - | - |
| Net asset value per unit : Postbank | | | - | EUR 0.7319 | - |
| Net asset value per unit : Postbank (BGN) | | | - | BGN 1.3791 | - |
| Net asset value per unit : Interamerican | | | EUR 1.2782 | EUR 0.7693 | - |
| Net asset value per unit : Interamerican I | | | - | - | - |
| Net asset value per unit : Romania (EUR) | | | - | - | - |
| Net asset value per unit : Romania (RON) | | | - | RON 3.5632 | - |
| Net asset value per unit : Prelium A | | | - | - | - |
| Net asset value per unit : Prelium B | | | - | - | - |
| Net asset value per unit : Private Banking Class | | | EUR 1.2975 | EUR 0.7577 | EUR 0.1661 |
| Net asset value per unit : Private Banking Class (USD) | | | USD 1.4528 | - | - |
| Net asset value per unit : Private Banking DIS | | | - | - | - |
| Net asset value per unit : CNP Zois | | | EUR 1.3052 | - | - |
| Cost of securities portfolio | | 683 651 881.44 | 9 167 825.31 | 6 922 314.36 | 32 528 928.34 |

Statistics

| | | (LF) Equity - Global Equities Fund | (LF) Equity - Emerging Europe Fund | (LF) Equity - Greek Equities Fund |
|---|------------|--|--|---|
| Currency | | EUR | EUR | EUR |
| Total net assets at period/year ended: | | | | |
| | 31/12/2018 | 16 262 334.30 | 8 506 115.02 | 14 083 543.27 |
| | 31/12/2019 | 17 133 957.12 | 10 561 649.72 | 44 159 509.41 |
| | 30/06/2020 | 13 513 923.45 | 7 278 400.81 | 32 710 077.77 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | | | | |
| | 31/12/2018 | EUR 1.1622 | EUR 0.7546 | EUR 0.1789 |
| | 31/12/2019 | EUR 1.4393 | EUR 0.9948 | EUR 0.2416 |
| | 30/06/2020 | EUR 1.2980 | EUR 0.7578 | EUR 0.1661 |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | | | |
| | 31/12/2018 | EUR 1.2904 | EUR 0.8264 | EUR 0.1955 |
| | 31/12/2019 | EUR 1.6132 | EUR 1.1038 | EUR 0.2681 |
| | 30/06/2020 | EUR 1.4615 | EUR 0.8463 | EUR 0.1858 |
| N.A.V. per unit at period/year ended "Eurobank (USD)" unit : | | | | |
| | 31/12/2018 | USD 1.3311 | USD 14.1804 | - |
| | 31/12/2019 | USD 1.6174 | USD 18.3412 | - |
| | 30/06/2020 | USD 1.4539 | USD 13.9265 | - |
| N.A.V. per unit at period/year ended "Postbank" unit : | | | | |
| | 31/12/2018 | - | EUR 0.7289 | - |
| | 31/12/2019 | - | EUR 0.9609 | - |
| | 30/06/2020 | - | EUR 0.7319 | - |
| N.A.V. per unit at period/year ended "Postbank (BGN)" unit : | | | | |
| | 31/12/2018 | - | BGN 1.3735 | - |
| | 31/12/2019 | - | BGN 1.8105 | - |
| | 30/06/2020 | - | BGN 1.3791 | - |
| N.A.V. per unit at period/year ended "Interamerican" unit : | | | | |
| | 31/12/2018 | EUR 1.1487 | EUR 0.7632 | - |
| | 31/12/2019 | EUR 1.4191 | EUR 1.0087 | - |
| | 30/06/2020 | EUR 1.2782 | EUR 0.7693 | - |
| N.A.V. per unit at period/year ended "Romania (RON)" unit : | | | | |
| | 31/12/2018 | - | RON 3.4443 | - |
| | 31/12/2019 | - | RON 4.6334 | - |
| | 30/06/2020 | - | RON 3.5632 | - |
| N.A.V. per unit at period/year ended "Private Banking Class " unit : | | | | |
| | 31/12/2018 | EUR 1.1617 | EUR 0.7545 | EUR 0.1789 |
| | 31/12/2019 | EUR 1.4388 | EUR 0.9947 | EUR 0.24160 |
| | 30/06/2020 | EUR 1.2975 | EUR 0.7577 | EUR 0.1661 |
| N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit : | | | | |
| | 31/12/2018 | USD 1.3300 | - | - |
| | 31/12/2019 | USD 1.6161 | - | - |
| | 30/06/2020 | USD 1.4528 | - | - |
| N.A.V. per unit at period/year ended "CNP Zois" unit : | | | | |
| | 31/12/2018 | - | - | - |
| | 31/12/2019 | EUR 1.4400 | - | - |
| | 30/06/2020 | EUR 1.3052 | - | - |

Statement of Net Assets
as at June 30, 2020 (continued)

| | | (LF) Income Plus \$ Fund | (LF) Absolute Return Fund | (LF) Income Plus (RON) |
|---|-------|-----------------------------|------------------------------|---------------------------|
| Currency | Notes | USD | EUR | RON |
| Assets | | | | |
| Securities portfolio at market value | 2 | 39 672 836.74 | 132 993 796.37 | 1 516 837.50 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | - | 135 692.91 | - |
| Cash at bank | 2 | 15 779 824.74 | 60 348 514.13 | 146 204.84 |
| Formation expenses | 2 | - | - | - |
| Receivable on interest and dividends | | 190 631.23 | 809 533.34 | 15 110.46 |
| Receivable on securities | | - | - | - |
| Receivable on subscriptions | | - | 69 374.21 | - |
| Collateral to swap contracts | 7 | - | - | - |
| Other assets | | - | 263.88 | - |
| Total assets | | 55 643 292.71 | 194 357 174.84 | 1 678 152.80 |
| Liabilities | | | | |
| Unrealised loss on financial futures | 2, 7 | - | 283 704.59 | - |
| Subscriptions in advance | | 370 746.00 | 583 735.64 | - |
| Other payable and accrued expenses | | 4 068 064.78 | 2 042 328.78 | 6 594.80 |
| Payable on redemptions | | 54 331.87 | 28 710.71 | - |
| Dividend payable | | - | - | - |
| Collateral to swap contracts | 7 | - | - | - |
| Total liabilities | | 4 493 142.65 | 2 938 479.72 | 6 594.80 |
| Total net assets at the end of the period / year | | 51 150 150.06 | 191 418 695.12 | 1 671 558.00 |
| Information summary | | | | |
| Units outstanding Eurobank | | 35 848 878.240 | 120 910 422.553 | - |
| Units outstanding Eurobank I | | 1 989 159.226 | 11 551 125.111 | - |
| Units outstanding Eurobank (USD) | | - | - | - |
| Units outstanding Eurobank DIS | | - | - | - |
| Units outstanding Postbank | | - | 912 582.423 | - |
| Units outstanding Postbank (BGN) | | - | - | - |
| Units outstanding Interamerican | | - | 110 604.665 | - |
| Units outstanding Interamerican I | | - | - | - |
| Units outstanding Romania (EUR) | | - | - | - |
| Units outstanding Romania (RON) | | - | - | 99 426.337 |
| Units outstanding Prelium A | | - | - | - |
| Units outstanding Prelium B | | - | - | - |
| Units outstanding Private Banking Class | | - | 4 434 131.743 | - |
| Units outstanding Private Banking Class (USD) | | 1 201 408.815 | - | - |
| Units outstanding Private Banking DIS | | - | - | - |
| Units outstanding CNP Zois | | - | - | - |
| Net asset value per unit : Eurobank | | USD 1.3099 | EUR 1.3850 | - |
| Net asset value per unit : Eurobank I | | USD 1.3152 | EUR 1.4202 | - |
| Net asset value per unit : Eurobank (USD) | | - | - | - |
| Net asset value per unit : Eurobank DIS | | - | - | - |
| Net asset value per unit : Postbank | | - | EUR 1.3846 | - |
| Net asset value per unit : Postbank (BGN) | | - | - | - |
| Net asset value per unit : Interamerican | | - | EUR 1.3749 | - |
| Net asset value per unit : Interamerican I | | - | - | - |
| Net asset value per unit : Romania (EUR) | | - | - | - |
| Net asset value per unit : Romania (RON) | | - | - | RON 16.8120 |
| Net asset value per unit : Prelium A | | - | - | - |
| Net asset value per unit : Prelium B | | - | - | - |
| Net asset value per unit : Private Banking Class | | - | EUR 1.3849 | - |
| Net asset value per unit : Private Banking Class (USD) | | USD 1.3099 | - | - |
| Net asset value per unit : Private Banking DIS | | - | - | - |
| Net asset value per unit : CNP Zois | | - | - | - |
| Cost of securities portfolio | | 39 013 056.67 | 133 212 180.98 | 1 535 035.19 |

Statistics

| Currency | | (LF) | (LF) | (LF) |
|---|------------|---------------------|----------------------|-------------------|
| | | Income Plus \$ Fund | Absolute Return Fund | Income Plus (RON) |
| | | USD | EUR | RON |
| Total net assets at period/year ended: | 31/12/2018 | 57 414 963.58 | 97 714 767.21 | 2 722 236.94 |
| | 31/12/2019 | 44 124 115.19 | 186 735 974.65 | 1 985 890.48 |
| | 30/06/2020 | 51 150 150.06 | 191 418 695.12 | 1 671 558.00 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | 31/12/2018 | USD 1.2639 | EUR 1.3498 | - |
| | 31/12/2019 | USD 1.2982 | EUR 1.4001 | - |
| | 30/06/2020 | USD 1.3099 | EUR 1.3850 | - |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | 31/12/2018 | - | EUR 1.3764 | - |
| | 31/12/2019 | USD 1.2995 | EUR 1.4326 | - |
| | 30/06/2020 | USD 1.3152 | EUR 1.4202 | - |
| N.A.V. per unit at period/year ended "Postbank" unit : | 31/12/2018 | - | EUR 1.3494 | - |
| | 31/12/2019 | - | EUR 1.3997 | - |
| | 30/06/2020 | - | EUR 1.3846 | - |
| N.A.V. per unit at period/year ended "Interamerican" unit : | 31/12/2018 | - | - | - |
| | 31/12/2019 | - | - | - |
| | 30/06/2020 | - | EUR 1.3749 | - |
| N.A.V. per unit at period/year ended "Private Banking Class " unit : | 31/12/2018 | - | EUR 1.3497 | - |
| | 31/12/2019 | - | EUR 1.3998 | - |
| | 30/06/2020 | - | EUR 1.3849 | - |
| N.A.V. per unit at period/year ended "Private Banking Class (USD)" unit : | 31/12/2018 | USD 1.2639 | - | - |
| | 31/12/2019 | USD 1.2981 | - | - |
| | 30/06/2020 | USD 1.3099 | - | - |
| N.A.V. per unit at period/year ended "Romania (RON)" unit : | 31/12/2018 | - | - | RON 15.7608 |
| | 31/12/2019 | - | - | RON 16.4584 |
| | 30/06/2020 | - | - | RON 16.8120 |

Statement of Net Assets
as at June 30, 2020 (continued)

| | | (LF) Balanced - Active Fund (RON) | (LF) Equity - Flexi Allocation Greece Fund | (LF) Income Plus € Fund | (LF) Greek Government Bond Fund |
|---|-------|---|---|-------------------------------|---------------------------------------|
| Currency | Notes | RON | EUR | EUR | EUR |
| Assets | | | | | |
| Securities portfolio at market value | 2 | 3 578 926.62 | 19 441 562.97 | 144 615 977.02 | 47 815 514.79 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | - | - | - | - |
| Cash at bank | 2 | 127 678.47 | 1 092 254.08 | 44 282 907.42 | 3 053 950.24 |
| Formation expenses | 2 | - | - | - | - |
| Receivable on interest and dividends | | 34 710.79 | 218 862.94 | 1 227 467.79 | 496 240.42 |
| Receivable on securities | | - | - | - | - |
| Receivable on subscriptions | | - | 3 011.21 | 28 638.31 | 53 309.47 |
| Collateral to swap contracts | 7 | - | - | - | - |
| Other assets | | 218.62 | - | - | - |
| Total assets | | 3 741 534.50 | 20 755 691.20 | 190 154 990.54 | 51 419 014.92 |
| Liabilities | | | | | |
| Unrealised loss on financial futures | 2, 7 | - | - | - | - |
| Subscriptions in advance | | - | 56 000.00 | 145 000.00 | 15 800.00 |
| Other payable and accrued expenses | | 15 049.82 | 48 832.44 | 1 737 631.91 | 110 609.49 |
| Payable on redemptions | | 2 138.10 | - | 64 002.28 | 58 859.83 |
| Dividend payable | | - | - | - | 34 620.77 |
| Collateral to swap contracts | 7 | - | - | - | - |
| Total liabilities | | 17 187.92 | 104 832.44 | 1 946 634.19 | 219 890.09 |
| Total net assets at the end of the period / year | | 3 724 346.58 | 20 650 858.76 | 188 208 356.35 | 51 199 124.83 |
| Information summary | | | | | |
| Units outstanding Eurobank | | - | 15 271 723.394 | 79 657 177.371 | 669 903.534 |
| Units outstanding Eurobank I | | - | - | 20 528 968.644 | 242 492.045 |
| Units outstanding Eurobank (USD) | | - | - | - | - |
| Units outstanding Eurobank DIS | | - | - | - | 11 105.805 |
| Units outstanding Postbank | | - | - | - | - |
| Units outstanding Postbank (BGN) | | - | - | - | - |
| Units outstanding Interamerican | | - | - | 279 235.649 | - |
| Units outstanding Interamerican I | | - | - | - | - |
| Units outstanding Romania (EUR) | | - | - | - | - |
| Units outstanding Romania (RON) | | 219 479.877 | - | - | - |
| Units outstanding Prelium A | | - | - | - | - |
| Units outstanding Prelium B | | - | - | - | - |
| Units outstanding Private Banking Class | | - | 6 771 374.350 | 16 293 108.936 | 231 863.906 |
| Units outstanding Private Banking Class (USD) | | - | - | - | - |
| Units outstanding Private Banking DIS | | - | - | - | 242 952.778 |
| Units outstanding CNP Zois | | - | - | - | - |
| Net asset value per unit : Eurobank | | - | EUR 0.9368 | EUR 1.5823 | EUR 37.3761 |
| Net asset value per unit : Eurobank I | | - | - | EUR 1.6184 | EUR 40.9818 |
| Net asset value per unit : Eurobank (USD) | | - | - | - | - |
| Net asset value per unit : Eurobank DIS | | - | - | - | EUR 37.3760 |
| Net asset value per unit : Postbank | | - | - | - | - |
| Net asset value per unit : Postbank (BGN) | | - | - | - | - |
| Net asset value per unit : Interamerican | | - | - | EUR 11.3551 | - |
| Net asset value per unit : Interamerican I | | - | - | - | - |
| Net asset value per unit : Romania (EUR) | | - | - | - | - |
| Net asset value per unit : Romania (RON) | | RON 16.9690 | - | - | - |
| Net asset value per unit : Prelium A | | - | - | - | - |
| Net asset value per unit : Prelium B | | - | - | - | - |
| Net asset value per unit : Private Banking Class | | - | EUR 0.9368 | EUR 1.5820 | EUR 37.3717 |
| Net asset value per unit : Private Banking Class (USD) | | - | - | - | - |
| Net asset value per unit : Private Banking DIS | | - | - | - | EUR 29.3996 |
| Net asset value per unit : CNP Zois | | - | - | - | - |
| Cost of securities portfolio | | 3 586 644.06 | 17 755 145.37 | 152 902 052.50 | 40 811 079.18 |

Statistics

| | | (LF) Balanced - Active Fund (RON) | (LF) Equity - Flexi Allocation Greece Fund | (LF) Income Plus € Fund | (LF) Greek Government Bond Fund |
|--|------------|---|---|----------------------------|---------------------------------------|
| Currency | | RON | EUR | EUR | EUR |
| Total net assets at period/year ended: | | | | | |
| | 31/12/2018 | 5 538 721.65 | 15 833 405.14 | 128 283 949.95 | 49 255 863.79 |
| | 31/12/2019 | 4 270 082.78 | 24 758 651.49 | 248 950 412.79 | 58 170 406.97 |
| | 30/06/2020 | 3 724 346.58 | 20 650 858.76 | 188 208 356.35 | 51 199 124.83 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | | | | | |
| | 31/12/2018 | - | EUR 0.8240 | EUR 1.5296 | EUR 26.9335 |
| | 31/12/2019 | - | EUR 1.0791 | EUR 1.6102 | EUR 35.4961 |
| | 30/06/2020 | - | EUR 0.9368 | EUR 1.5823 | EUR 37.3761 |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | | | | |
| | 31/12/2018 | - | - | EUR 1.5553 | EUR 29.0029 |
| | 31/12/2019 | - | - | EUR 1.6439 | EUR 38.6879 |
| | 30/06/2020 | - | - | EUR 1.6184 | EUR 40.9818 |
| N.A.V. per unit at period/year ended "Eurobank DIS" unit : | | | | | |
| | 31/12/2018 | - | - | - | - |
| | 31/12/2019 | - | - | - | - |
| | 30/06/2020 | - | - | - | EUR 37.3760 |
| N.A.V. per unit at period/year ended "Romania (RON)" unit : | | | | | |
| | 31/12/2018 | RON 16.0066 | - | - | - |
| | 31/12/2019 | RON 18.1467 | - | - | - |
| | 30/06/2020 | RON 16.9690 | - | - | - |
| N.A.V. per unit at period/year ended "Private Banking Class " unit : | | | | | |
| | 31/12/2018 | - | EUR 0.8240 | EUR 1.5293 | EUR 26.9293 |
| | 31/12/2019 | - | EUR 1.0791 | EUR 1.6099 | EUR 35.4917 |
| | 30/06/2020 | - | EUR 0.9368 | EUR 1.5820 | EUR 37.3717 |
| N.A.V. per unit at period/year ended "Private Banking DIS " unit : | | | | | |
| | 31/12/2018 | - | - | - | EUR 22.1418 |
| | 31/12/2019 | - | - | - | EUR 28.1969 |
| | 30/06/2020 | - | - | - | EUR 29.3996 |
| N.A.V. per unit at period/year ended Interamerican " unit : | | | | | |
| | 31/12/2017 | - | - | EUR 10.6354 | - |
| | 31/12/2018 | - | - | EUR 10.9363 | - |
| | 30/06/2020 | - | - | EUR 11.3551 | - |

Statement of Net Assets
as at June 30, 2020 (continued)

| | | (LF) Total Return Fund | (LF) Reserve Fund | (LF) Global Bond Fund | (LF) Special Purpose Best Performers Fund |
|---|-------|---------------------------|-----------------------|--------------------------|--|
| Currency | Notes | EUR | EUR | EUR | EUR |
| Assets | | | | | |
| Securities portfolio at market value | 2 | 2 117 449.41 | 72 417 994.03 | 11 053 196.89 | 4 570 688.44 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | - | - | - | 1 241 394.42 |
| Cash at bank | 2 | 428 957.58 | 39 660 159.69 | 1 318 399.22 | 527 378.58 |
| Formation expenses | 2 | - | - | - | - |
| Receivable on interest and dividends | | 6 749.24 | 200 414.50 | 54 449.65 | 36 830.53 |
| Receivable on securities | | - | - | - | - |
| Receivable on subscriptions | | - | - | - | - |
| Collateral to swap contracts | 7 | - | - | - | 77 850.00 |
| Other assets | | - | - | - | - |
| Total assets | | 2 553 156.23 | 112 278 568.22 | 12 426 045.76 | 6 454 141.97 |
| Liabilities | | | | | |
| Unrealised loss on financial futures | 2, 7 | 5 801.22 | - | 7 229.74 | - |
| Subscriptions in advance | | - | 8 420.04 | 68 200.00 | - |
| Other payable and accrued expenses | | 4 951.66 | 192 092.03 | 119 487.09 | 20 932.74 |
| Payable on redemptions | | - | 375 053.92 | 126.15 | 12 142.81 |
| Dividend payable | | - | - | - | - |
| Collateral to swap contracts | 7 | - | - | - | 1 494 001.18 |
| Total liabilities | | 10 752.88 | 575 565.99 | 195 042.98 | 1 527 076.73 |
| Total net assets at the end of the period / year | | 2 542 403.35 | 111 703 002.23 | 12 231 002.78 | 4 927 065.24 |
| Information summary | | | | | |
| Units outstanding Eurobank | | - | 9 364 669.589 | 797 981.400 | - |
| Units outstanding Eurobank I | | - | 1 134 894.235 | 105 963.500 | 344 040.732 |
| Units outstanding Eurobank (USD) | | - | - | - | - |
| Units outstanding Eurobank DIS | | - | - | - | - |
| Units outstanding Postbank | | - | - | - | - |
| Units outstanding Postbank (BGN) | | - | - | - | - |
| Units outstanding Interamerican | | - | 567 119.997 | - | - |
| Units outstanding Interamerican I | | - | - | - | - |
| Units outstanding Romania (EUR) | | - | - | - | - |
| Units outstanding Romania (RON) | | - | - | - | - |
| Units outstanding Prelium A | | 152 908.503 | - | - | - |
| Units outstanding Prelium B | | 78 065.888 | - | - | - |
| Units outstanding Private Banking Class | | - | 367 691.238 | 19 983.030 | - |
| Units outstanding Private Banking Class (USD) | | - | - | - | - |
| Units outstanding Private Banking DIS | | - | - | - | - |
| Units outstanding CNP Zois | | - | - | 11 505.538 | - |
| Net asset value per unit : Eurobank | | - | EUR 9.7583 | EUR 13.0625 | - |
| Net asset value per unit : Eurobank I | | - | EUR 9.8514 | EUR 13.1683 | EUR 14.3212 |
| Net asset value per unit : Eurobank (USD) | | - | - | - | - |
| Net asset value per unit : Eurobank DIS | | - | - | - | - |
| Net asset value per unit : Postbank | | - | - | - | - |
| Net asset value per unit : Postbank (BGN) | | - | - | - | - |
| Net asset value per unit : Interamerican | | - | EUR 9.7876 | - | - |
| Net asset value per unit : Interamerican I | | - | - | - | - |
| Net asset value per unit : Romania (EUR) | | - | - | - | - |
| Net asset value per unit : Romania (RON) | | - | - | - | - |
| Net asset value per unit : Prelium A | | EUR 10.6586 | - | - | - |
| Net asset value per unit : Prelium B | | EUR 11.6903 | - | - | - |
| Net asset value per unit : Private Banking Class | | - | EUR 9.7595 | EUR 13.0810 | - |
| Net asset value per unit : Private Banking Class (USD) | | - | - | - | - |
| Net asset value per unit : Private Banking DIS | | - | - | - | - |
| Net asset value per unit : CNP Zois | | - | - | EUR 13.0906 | - |
| Cost of securities portfolio | | 2 020 802.17 | 72 731 819.44 | 10 609 985.38 | 4 305 339.08 |

Statistics

| | | (LF) Total Return Fund | (LF) Reserve Fund | (LF) Global Bond Fund | (LF) Special Purpose Best Performers Fund |
|---|------------|---------------------------|----------------------|--------------------------|--|
| Currency | | EUR | EUR | EUR | EUR |
| Total net assets at period/year ended: | | | | | |
| | 31/12/2018 | 2 891 108.83 | 201 475 507.70 | 7 542 986.32 | 7 534 045.94 |
| | 31/12/2019 | 2 516 063.47 | 67 932 087.12 | 11 902 658.80 | 6 288 479.99 |
| | 30/06/2020 | 2 542 403.35 | 111 703 002.23 | 12 231 002.78 | 4 927 065.24 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | | | | | |
| | 31/12/2018 | - | EUR 9.8812 | EUR 12.4403 | - |
| | 31/12/2019 | - | EUR 9.8226 | EUR 12.9441 | - |
| | 30/06/2020 | - | EUR 9.7583 | EUR 13.0625 | - |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | | | | |
| | 31/12/2018 | - | EUR 9.9191 | * EUR 12.4571 | EUR 13.7952 |
| | 31/12/2019 | - | EUR 9.8935 | EUR 13.0200 | EUR 14.5141 |
| | 30/06/2020 | - | EUR 9.8514 | EUR 13.1683 | EUR 14.3212 |
| N.A.V. per unit at period/year ended "Interamerican" unit : | | | | | |
| | 31/12/2018 | - | EUR 9.9067 | - | - |
| | 31/12/2019 | - | EUR 9.8516 | - | - |
| | 30/06/2020 | - | EUR 9.7876 | - | - |
| N.A.V. per unit at period/year ended "Romania (EUR)" unit : | | | | | |
| | 31/12/2018 | - | - | - | - |
| | 31/12/2019 | - | - | - | - |
| | 30/06/2020 | - | - | - | - |
| N.A.V. per unit at period/year ended "Prelium A" unit : | | | | | |
| | 31/12/2018 | EUR 10.3267 | - | - | - |
| | 31/12/2019 | EUR 10.9614 | - | - | - |
| | 30/06/2020 | EUR 10.6586 | - | - | - |
| N.A.V. per unit at period/year ended "Prelium B" unit : | | | | | |
| | 31/12/2018 | EUR 11.1586 | - | - | - |
| | 31/12/2019 | EUR 11.9631 | - | - | - |
| | 30/06/2020 | EUR 11.6903 | - | - | - |
| N.A.V. per unit at period/year ended "Private Banking Class "unit : | | | | | |
| | 31/12/2018 | - | EUR 9.8809 | EUR 12.4574 | - |
| | 31/12/2019 | - | EUR 9.823 | EUR 12.9621 | - |
| | 30/06/2020 | - | EUR 9.7595 | EUR 13.0810 | - |
| N.A.V. per unit at period/year ended "CNP Zois " unit : | | | | | |
| | 31/12/2018 | - | - | - | - |
| | 31/12/2019 | - | - | EUR 12.9458 | - |
| | 30/06/2020 | - | - | EUR 13.0906 | - |

* Share class fully redeemed and reactivated during the year.

**Statement of Net Assets
as at June 30, 2020 (continued)**

| | | (LF) Greek Corporate Bond Fund | (LF) Special Purpose Best Performers II Fund | (LF) Special Purpose Best Performers III Fund | (LF) Special Purpose Best Performers IV Fund |
|---|-------|--------------------------------------|---|--|---|
| Currency | Notes | EUR | EUR | EUR | EUR |
| Assets | | | | | |
| Securities portfolio at market value | 2 | 81 951 109.02 | 8 624 777.84 | 5 722 690.60 | 4 859 237.01 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | - | 1 347 852.28 | 1 204 782.69 | 1 115 065.93 |
| Cash at bank | 2 | 16 792 311.30 | 783 590.63 | 451 541.26 | 352 756.05 |
| Formation expenses | 2 | - | - | - | - |
| Receivable on interest and dividends | | 820 708.47 | 79 505.09 | 42 933.74 | 35 065.47 |
| Receivable on securities | | - | - | - | - |
| Receivable on subscriptions | | - | - | - | - |
| Collateral to swap contracts | 7 | - | - | - | - |
| Other assets | | - | - | - | 224.89 |
| Total assets | | 99 564 128.79 | 10 835 725.84 | 7 421 948.29 | 6 362 349.35 |
| Liabilities | | | | | |
| Unrealised loss on financial futures | 2, 7 | - | - | - | - |
| Subscriptions in advance | | 531 000.00 | - | - | - |
| Other payable and accrued expenses | | 175 742.49 | 29 631.15 | 15 577.08 | 12 884.90 |
| Payable on redemptions | | 68 955.96 | 10 538.22 | 18 744.51 | 13 948.27 |
| Dividend payable | | 64 729.89 | - | - | - |
| Collateral to swap contracts | 7 | - | 1 489 600.00 | 1 271 001.00 | 1 129 600.00 |
| Total liabilities | | 840 428.34 | 1 529 769.37 | 1 305 322.59 | 1 156 433.17 |
| Total net assets at the end of the period / year | | 98 723 700.45 | 9 305 956.47 | 6 116 625.70 | 5 205 916.18 |
| Information summary | | | | | |
| Units outstanding Eurobank | | 3 126 871.306 | - | - | - |
| Units outstanding Eurobank I | | 955 385.254 | 756 994.237 | 469 967.812 | 383 644.587 |
| Units outstanding Eurobank (USD) | | - | - | - | - |
| Units outstanding Eurobank DIS | | 473 715.350 | - | - | - |
| Units outstanding Postbank | | - | - | - | - |
| Units outstanding Postbank (BGN) | | - | - | - | - |
| Units outstanding Interamerican | | 1 737.230 | - | - | - |
| Units outstanding Interamerican I | | - | - | - | - |
| Units outstanding Romania (EUR) | | - | - | - | - |
| Units outstanding Romania (RON) | | - | - | - | - |
| Units outstanding Prelium A | | - | - | - | - |
| Units outstanding Prelium B | | - | - | - | - |
| Units outstanding Private Banking Class | | 890 577.178 | - | - | - |
| Units outstanding Private Banking Class (USD) | | - | - | - | - |
| Units outstanding Private Banking DIS | | 1 112 197.403 | - | - | - |
| Units outstanding CNP Zois | | - | - | - | - |
| Net asset value per unit : Eurobank | | EUR 15.4172 | - | - | - |
| Net asset value per unit : Eurobank I | | EUR 16.2304 | EUR 12.2933 | EUR 13.015 | EUR 13.5696 |
| Net asset value per unit : Eurobank (USD) | | - | - | - | - |
| Net asset value per unit : Eurobank DIS | | EUR 15.4142 | - | - | - |
| Net asset value per unit : Postbank | | - | - | - | - |
| Net asset value per unit : Postbank (BGN) | | - | - | - | - |
| Net asset value per unit : Interamerican | | EUR 15.4210 | - | - | - |
| Net asset value per unit : Interamerican I | | - | - | - | - |
| Net asset value per unit : Romania (EUR) | | - | - | - | - |
| Net asset value per unit : Romania (RON) | | - | - | - | - |
| Net asset value per unit : Prelium A | | - | - | - | - |
| Net asset value per unit : Prelium B | | - | - | - | - |
| Net asset value per unit : Private Banking Class | | EUR 15.4146 | - | - | - |
| Net asset value per unit : Private Banking Class (USD) | | - | - | - | - |
| Net asset value per unit : Private Banking DIS | | EUR 12.5448 | - | - | - |
| Net asset value per unit : CNP Zois | | - | - | - | - |
| Cost of securities portfolio | | 83 980 196.64 | 8 274 546.65 | 5 502 193.21 | 4 715 417.35 |

Statistics

| | | (LF) Greek Corporate Bond Fund | (LF) Special Purpose Best Performers II Fund | (LF) Special Purpose Best Performers III Fund | (LF) Special Purpose Best Performers IV Fund |
|--|------------|--------------------------------------|---|--|---|
| Currency | | EUR | EUR | EUR | EUR |
| Total net assets at period/year ended: | | | | | |
| | 31/12/2018 | 33 798 362.23 | 14 419 572.67 | 8 910 201.49 | 7 632 333.19 |
| | 31/12/2019 | 90 347 567.15 | 11 529 480.73 | 7 463 632.76 | 6 275 270.90 |
| | 30/06/2020 | 98 723 700.45 | 9 305 956.47 | 6 116 625.70 | 5 205 916.18 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | | | | | |
| | 31/12/2018 | EUR 14.2509 | - | - | - |
| | 31/12/2019 | EUR 15.5534 | - | - | - |
| | 30/06/2020 | EUR 15.4172 | - | - | - |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | | | | |
| | 31/12/2018 | EUR 14.8235 | EUR 11.1733 | EUR 11.8001 | EUR 11.8125 |
| | 31/12/2019 | EUR 16.3089 | EUR 12.3721 | EUR 13.2513 | EUR 13.6617 |
| | 30/06/2020 | EUR 16.2304 | EUR 12.2933 | EUR 13.015 | EUR 13.5696 |
| N.A.V. per unit at period/year ended "Eurobank DIS" unit : | | | | | |
| | 31/12/2018 | - | - | - | - |
| | 31/12/2019 | - | - | - | - |
| | 30/06/2020 | EUR 15.4142 | - | - | - |
| N.A.V. per unit at period/year ended "Interamerican" unit : | | | | | |
| | 31/12/2018 | - | - | - | - |
| | 31/12/2019 | - | - | - | - |
| | 30/06/2020 | EUR 15.4210 | - | - | - |
| N.A.V. per unit at period/year ended "Private Banking Class " unit : | | | | | |
| | 31/12/2018 | EUR 14.2492 | - | - | - |
| | 31/12/2019 | EUR 15.5513 | - | - | - |
| | 30/06/2020 | EUR 15.4146 | - | - | - |
| N.A.V. per unit at period/year ended "Private Banking DIS" unit : | | | | | |
| | 31/12/2018 | EUR 11.9777 | - | - | - |
| | 31/12/2019 | EUR 12.7854 | - | - | - |
| | 30/06/2020 | EUR 12.5448 | - | - | - |

Statement of Net Assets
as at June 30, 2020 (continued)

| | | (LF) Special Purpose Best Performers V Fund | (LF) Special Purpose Best Performers VI Fund | (LF) Special Purpose Equity Formula Index I Fund | (LF) Special Purpose Equity Formula Index II Fund | (LF) Special Purpose Equity Formula Index III Fund |
|---|-------|---|---|---|--|---|
| Currency | Notes | EUR | EUR | EUR | EUR | EUR |
| Assets | | | | | | |
| Securities portfolio at market value | 2 | 8 842 197.19 | 8 526 174.63 | 9 043 497.70 | 13 981 814.10 | 19 443 376.70 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | 1 384 171.12 | 931 360.20 | 520 891.04 | 99 255.13 | 25 341.06 |
| Cash at bank | 2 | 417 032.42 | 446 322.63 | 411 358.50 | 397 992.29 | 654 515.79 |
| Formation expenses | 2 | - | - | - | 1 094.86 | 1 150.50 |
| Receivable on interest and dividends | | 92 202.66 | 96 077.49 | 83 353.54 | 129 682.01 | 187 853.06 |
| Receivable on securities | | - | - | - | - | 509 634.66 |
| Receivable on subscriptions | | - | - | - | - | - |
| Collateral to swap contracts | 7 | - | - | - | 78 000.00 | 318 000.00 |
| Other assets | | - | - | - | - | - |
| Total assets | | 10 735 603.39 | 9 999 934.95 | 10 059 100.78 | 14 687 838.39 | 21 139 871.77 |
| Liabilities | | | | | | |
| Unrealised loss on financial futures | 2, 7 | - | - | - | - | - |
| Subscriptions in advance | | - | - | - | - | - |
| Other payable and accrued expenses | | 35 828.57 | 28 579.56 | 19 394.66 | 24 550.31 | 32 762.16 |
| Payable on redemptions | | 21 698.68 | 28 202.19 | 199 826.58 | 213 346.64 | 288 644.61 |
| Dividend payable | | - | - | - | - | - |
| Collateral to swap contracts | 7 | 1 495 800.00 | 946 600.00 | 550 000.00 | - | 317 000.00 |
| Total liabilities | | 1 553 327.25 | 1 003 381.75 | 769 221.24 | 237 896.95 | 638 406.77 |
| Total net assets at the end of the period / year | | 9 182 276.14 | 8 996 553.20 | 9 289 879.54 | 14 449 941.44 | 20 501 465.00 |
| Information summary | | | | | | |
| Units outstanding Eurobank | | - | - | - | - | - |
| Units outstanding Eurobank I | | 652 319.958 | 683 861.324 | 776 455.452 | 1 270 445.216 | 1 863 351.861 |
| Units outstanding Eurobank (USD) | | - | - | - | - | - |
| Units outstanding Eurobank DIS | | - | - | - | - | - |
| Units outstanding Postbank | | - | - | - | - | - |
| Units outstanding Postbank (BGN) | | - | - | - | - | - |
| Units outstanding Interamerican | | - | - | - | - | - |
| Units outstanding Interamerican I | | - | - | - | - | - |
| Units outstanding Romania (EUR) | | - | - | - | - | - |
| Units outstanding Romania (RON) | | - | - | - | - | - |
| Units outstanding Prelium A | | - | - | - | - | - |
| Units outstanding Prelium B | | - | - | - | - | - |
| Units outstanding Private Banking Class | | - | - | - | - | - |
| Units outstanding Private Banking Class (USD) | | - | - | - | - | - |
| Units outstanding Private Banking DIS | | - | - | - | - | - |
| Units outstanding CNP Zois | | - | - | - | - | - |
| Net asset value per unit : Eurobank | | - | - | - | - | - |
| Net asset value per unit : Eurobank I | | EUR 14.0763 | EUR 13.1555 | EUR 11.9645 | EUR 11.3739 | EUR 11.0025 |
| Net asset value per unit : Eurobank (USD) | | - | - | - | - | - |
| Net asset value per unit : Eurobank DIS | | - | - | - | - | - |
| Net asset value per unit : Postbank | | - | - | - | - | - |
| Net asset value per unit : Postbank (BGN) | | - | - | - | - | - |
| Net asset value per unit : Interamerican | | - | - | - | - | - |
| Net asset value per unit : Interamerican I | | - | - | - | - | - |
| Net asset value per unit : Romania (EUR) | | - | - | - | - | - |
| Net asset value per unit : Romania (RON) | | - | - | - | - | - |
| Net asset value per unit : Prelium A | | - | - | - | - | - |
| Net asset value per unit : Prelium B | | - | - | - | - | - |
| Net asset value per unit : Private Banking Class | | - | - | - | - | - |
| Net asset value per unit : Private Banking Class (USD) | | - | - | - | - | - |
| Net asset value per unit : Private Banking DIS | | - | - | - | - | - |
| Net asset value per unit : CNP Zois | | - | - | - | - | - |
| Cost of securities portfolio | | 8 307 048.70 | 7 973 011.93 | 7 740 944.51 | 12 278 793.24 | 17 771 704.13 |

Statistics

| | | (LF) Special Purpose Best Performers V Fund | (LF) Special Purpose Best Performers VI Fund | (LF) Special Purpose Equity Formula Index I Fund | (LF) Special Purpose Equity Formula Index II Fund | (LF) Special Purpose Equity Formula Index III Fund |
|--|------------|---|---|---|--|---|
| Currency | | EUR | EUR | EUR | EUR | EUR |
| Total net assets at period/year ended: | | | | | | |
| | 31/12/2018 | 14 929 508.24 | 13 760 993.46 | 26 459 744.86 | - | - |
| | 31/12/2019 | 12 463 535.77 | 11 153 432.85 | 15 444 019.10 | 22 396 804.30 | 26 892 324.94 |
| | 30/06/2020 | 9 182 276.14 | 8 996 553.20 | 9 289 879.54 | 14 449 941.44 | 20 501 465.00 |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | | | | | |
| | 31/12/2018 | EUR 12.0639 | EUR 11.2886 | EUR 9.7886 | - | - |
| | 31/12/2019 | EUR 14.3016 | EUR 13.4352 | EUR 11.8646 | EUR 11.0709 | EUR 10.6724 |
| | 30/06/2020 | EUR 14.0763 | EUR 13.1555 | EUR 11.9645 | EUR 11.3739 | EUR 11.0025 |

Statement of Net Assets
as at June 30, 2020 (continued)

| Currency | Notes | (L.F) High Yield A List Fund EUR |
|---|-------|---|
| Assets | | |
| Securities portfolio at market value | 2 | 7 867 046.44 |
| Financial derivative instruments: options, swaps and forward foreign exchange contracts | 2, 7 | - |
| Cash at bank | 2 | 2 737 533.00 |
| Formation expenses | 2 | 1 237.85 |
| Receivable on interest and dividends | | 61 578.27 |
| Receivable on securities | | - |
| Receivable on subscriptions | | - |
| Collateral to swap contracts | 7 | - |
| Other assets | | - |
| Total assets | | 10 667 395.56 |
| Liabilities | | |
| Unrealised loss on financial futures | 2, 7 | 853.95 |
| Subscriptions in advance | | - |
| Other payable and accrued expenses | | 9 555.34 |
| Payable on redemptions | | - |
| Dividend payable | | 6 571.55 |
| Collateral to swap contracts | 7 | - |
| Total liabilities | | 16 980.84 |
| Total net assets at the end of the period / year | | 10 650 414.72 |
| Information summary | | |
| Units outstanding Eurobank | | 1 034.047 |
| Units outstanding Eurobank I | | 502 434.567 |
| Units outstanding Eurobank (USD) | | - |
| Units outstanding Eurobank DIS | | - |
| Units outstanding Postbank | | - |
| Units outstanding Postbank (BGN) | | - |
| Units outstanding Interamerican | | - |
| Units outstanding Interamerican I | | - |
| Units outstanding Romania (EUR) | | - |
| Units outstanding Romania (RON) | | - |
| Units outstanding Prelium A | | - |
| Units outstanding Prelium B | | - |
| Units outstanding Private Banking Class | | 443 784.817 |
| Units outstanding Private Banking Class (USD) | | - |
| Units outstanding Private Banking DIS | | 144 113.010 |
| Units outstanding CNP Zois | | - |
| Net asset value per unit : Eurobank | | EUR 9.7502 |
| Net asset value per unit : Eurobank I | | EUR 9.8119 |
| Net asset value per unit : Eurobank (USD) | | - |
| Net asset value per unit : Eurobank DIS | | - |
| Net asset value per unit : Postbank | | - |
| Net asset value per unit : Postbank (BGN) | | - |
| Net asset value per unit : Interamerican | | - |
| Net asset value per unit : Interamerican I | | - |
| Net asset value per unit : Romania (EUR) | | - |
| Net asset value per unit : Romania (RON) | | - |
| Net asset value per unit : Prelium A | | - |
| Net asset value per unit : Prelium B | | - |
| Net asset value per unit : Private Banking Class | | EUR 9.7453 |
| Net asset value per unit : Private Banking Class (USD) | | - |
| Net asset value per unit : Private Banking DIS | | EUR 9.6152 |
| Net asset value per unit : CNP Zois | | - |
| Cost of securities portfolio | | 8 242 981.56 |

Statistics

| | | (LF) High Yield A List Fund |
|--|------------|-----------------------------------|
| Currency | | EUR |
| Total net assets at period/year ended: | | |
| | 31/12/2018 | - |
| | 31/12/2019 | 8 690 731.51 |
| | 30/06/2020 | 10 650 414.72 |
| N.A.V. per unit at period/year ended "Eurobank" unit : | | |
| | 31/12/2018 | - |
| | 31/12/2019 | EUR 10.1575 |
| | 30/06/2020 | EUR 9.7502 |
| N.A.V. per unit at period/year ended "Eurobank I" unit : | | |
| | 31/12/2018 | - |
| | 31/12/2019 | EUR 10.1575 |
| | 30/06/2020 | EUR 9.8119 |
| N.A.V. per unit at period/year ended "Private Banking Class " unit : | | |
| | 31/12/2018 | - |
| | 31/12/2019 | EUR 10.1444 |
| | 30/06/2020 | EUR 9.7453 |
| N.A.V. per unit at period/year ended "Private Banking DIS " unit : | | |
| | 31/12/2018 | - |
| | 31/12/2019 | EUR 10.113 |
| | 30/06/2020 | EUR 9.6152 |

(LF) Equity - Global Equities Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Equities | | | | | |
| EUR | 350 | ADIDAS AG | 83 549.82 | 81 760.00 | 0.61% |
| EUR | 628 | AIR LIQUIDE(L) EUR11 | 28 390.70 | 80 635.20 | 0.60% |
| EUR | 1 700 | AIRBUS GROUP NV | 155 628.14 | 107 984.00 | 0.80% |
| EUR | 600 | ALLIANZ A.G. | 64 031.69 | 109 056.00 | 0.81% |
| EUR | 1 489 | ANHEUSER BUSCH INBEV NV (INTERBREW S.A) | 131 060.13 | 65 314.99 | 0.48% |
| EUR | 880 | ASML HOLDING NV | 68 786.67 | 287 672.00 | 2.13% |
| EUR | 4 514 | AXA S.A. | 84 012.80 | 84 014.57 | 0.62% |
| EUR | 2 250 | BASF | 168 158.83 | 112 230.00 | 0.83% |
| EUR | 1 465 | BAYER AG | 130 531.49 | 96 382.35 | 0.71% |
| EUR | 2 708 | CRH PLC | 75 471.96 | 82 594.00 | 0.61% |
| EUR | 4 400 | DAIMLER AG | 226 540.50 | 159 038.00 | 1.18% |
| EUR | 1 806 | DANONE | 100 690.23 | 111 177.36 | 0.82% |
| EUR | 9 926 | DEUTSCHE TELECOM AG | 114 517.67 | 148 344.07 | 1.10% |
| EUR | 30 000 | ENEL SPA | 126 588.74 | 230 340.00 | 1.70% |
| EUR | 7 245 | ENGIE SA | 135 372.89 | 79 695.00 | 0.59% |
| EUR | 7 236 | ENI | 117 577.36 | 61 433.64 | 0.45% |
| EUR | 901 | ESSILORLUXOTTICA | 98 875.74 | 102 939.25 | 0.76% |
| EUR | 16 265 | IBERDROLA SA | 73 203.18 | 167 854.80 | 1.24% |
| EUR | 2 500 | INDUSTRIA DE DISENO TEXTIL | 57 983.94 | 58 925.00 | 0.44% |
| EUR | 12 100 | ING GROUP NV | 125 330.37 | 74 995.80 | 0.55% |
| EUR | 175 | KERING | 73 362.36 | 84 743.75 | 0.63% |
| EUR | 3 159 | KON AHOLD | 54 737.57 | 76 637.34 | 0.57% |
| EUR | 1 750 | KONINKLIJKE PHILIPS NV | 70 830.55 | 72 660.00 | 0.54% |
| EUR | 696 | LINDE PLC | 100 513.25 | 130 987.20 | 0.97% |
| EUR | 570 | LOREAL | 73 085.30 | 162 849.00 | 1.21% |
| EUR | 460 | LVMH MOET-HENNESSY LOUIS | 87 705.16 | 179 630.00 | 1.33% |
| EUR | 13 542 | RIGHTS - TELEFONICA | 0.00 | 2 371.20 | 0.02% |
| EUR | 1 750 | RIGHTS PHILIPS ELECTRONICS SCRIP | 0.00 | 1 487.50 | 0.01% |
| EUR | 5 000 | RIGHTS TOTAL | 0.00 | 3 200.00 | 0.02% |
| EUR | 1 400 | RIGHTS VINCI | 0.00 | 1 750.00 | 0.01% |
| EUR | 902 | SAFRAN | 96 644.79 | 80 476.44 | 0.60% |
| EUR | 2 500 | SANOFI | 224 854.00 | 226 625.00 | 1.68% |
| EUR | 2 750 | SAP AG | 283 714.85 | 341 880.00 | 2.53% |
| EUR | 1 265 | SCHNEIDER ELECTRIC | 83 467.23 | 125 083.20 | 0.93% |
| EUR | 1 500 | SIEMENS AG | 135 270.74 | 157 140.00 | 1.16% |
| EUR | 13 542 | TELEFONICA SA ORD | 162 907.69 | 57 512.87 | 0.43% |
| EUR | 5 000 | TOTAL | 219 442.49 | 169 875.00 | 1.26% |
| EUR | 3 300 | UNILEVER NV CVA | 102 766.43 | 155 925.00 | 1.15% |
| EUR | 3 600 | VEOLIA ENVIRONNEMENT | 76 793.24 | 72 072.00 | 0.53% |
| EUR | 1 400 | VINCI SA | 100 473.05 | 114 800.00 | 0.85% |
| EUR | 3 200 | VIVENDI UNIVERSAL | 66 142.12 | 73 088.00 | 0.54% |
| EUR | 51 000 | XTRACKERS NIKKEI 225 ETF | 890 305.47 | 970 734.00 | 7.18% |
| | | | 5 069 319.14 | 5 563 913.53 | 41.18% |
| GBP | 128 140 | SECURE PROPERTY DEV INV LTD | 109 763.00 | 8 426.29 | 0.06% |
| USD | 2 350 | 3M COMPANY | 223 562.06 | 327 358.90 | 2.42% |
| USD | 120 | ALPHABET INC | 158 510.18 | 151 961.06 | 1.12% |
| USD | 2 300 | AMERICAN EXPRESS CO | 175 672.31 | 195 534.92 | 1.45% |
| USD | 1 800 | APPLE COMPUTER | 253 455.09 | 586 390.43 | 4.34% |
| USD | 1 000 | BOEING COMPANY | 195 085.35 | 163 689.94 | 1.21% |
| USD | 2 000 | CARRIER GLOBAL | 75 548.07 | 39 685.66 | 0.29% |
| USD | 1 650 | CATERPILLAR INC | 115 398.05 | 186 394.89 | 1.38% |
| USD | 1 200 | CHEVRON CORPORATION | 91 059.30 | 95 620.65 | 0.71% |
| USD | 2 251 | CISCO SYSTEMS INC | 58 933.58 | 93 754.81 | 0.69% |
| USD | 2 200 | COCA COLA CO | 54 382.39 | 87 779.96 | 0.65% |
| USD | 1 850 | DISNEY WALT CO | 123 942.63 | 184 223.52 | 1.36% |
| USD | 509 | DOW HLDGS INC | 25 182.72 | 18 527.27 | 0.14% |
| USD | 1 100 | EXXON MOBIL CORPORATION | 76 421.08 | 43 929.27 | 0.33% |
| USD | 1 550 | GOLDMAN SACHS GROUP | 231 714.03 | 273 540.81 | 2.02% |
| USD | 2 000 | HOME DEPOT | 237 678.70 | 447 419.18 | 3.31% |
| USD | 2 200 | INTEL CORP. | 42 404.50 | 117 544.20 | 0.87% |
| USD | 1 532 | INTERNATIONAL BUSINESS MACHS(IBM) | 171 914.81 | 165 225.61 | 1.22% |

(LF) Equity - Global Equities Fund (continued)

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|-------------------------------|---------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Equities | | | | | |
| USD | 2 436 | JOHNSON & JOHNSON | 143 033.27 | 305 924.88 | 2.26% |
| USD | 1 700 | JP MORGAN CHASE& CO | 101 465.10 | 142 795.14 | 1.06% |
| USD | 1 550 | MC DONALDS CORP | 116 893.43 | 255 338.90 | 1.89% |
| USD | 1 489 | MERCK & CO. INC. | 49 938.07 | 102 825.83 | 0.76% |
| USD | 2 350 | MICROSOFT CORP. | 114 776.52 | 427 083.85 | 3.16% |
| USD | 1 250 | NIKE CLASS B | 42 254.13 | 109 450.35 | 0.81% |
| USD | 1 000 | OTIS WORDWIDE | 37 774.03 | 50 776.92 | 0.38% |
| USD | 2 439 | PFIZER INC. | 37 572.67 | 71 222.81 | 0.53% |
| USD | 2 300 | PROCTER & GAMBLE CO. | 130 451.82 | 245 589.39 | 1.82% |
| USD | 2 000 | RAYTHEON TECHNOLOGIES | 75 548.07 | 110 055.37 | 0.81% |
| USD | 1 750 | TRAVELERS COS INC | 130 321.83 | 178 234.95 | 1.32% |
| USD | 1 700 | UNITED HEALTH GROUP INC | 145 470.28 | 447 771.92 | 3.31% |
| USD | 1 806 | VERIZON COMMUNICATIONS | 50 011.71 | 88 913.00 | 0.66% |
| USD | 1 900 | VISA INC-CLASS A SHARES | 98 931.85 | 327 757.64 | 2.43% |
| USD | 2 704 | WAL GREENS BOOTS ALLIANCE INC | 191 328.13 | 102 359.85 | 0.76% |
| USD | 1 800 | WAL.MART STORES | 84 147.41 | 192 537.95 | 1.42% |
| | | | 3 860 783.17 | 6 337 219.83 | 46.89% |
| Total Investments in Equities | | | 9 039 865.31 | 11 909 559.65 | 88.13% |
| Funds | | | | | |
| EUR | 10 000 | LUXOR ETF STOXX BANKS | 127 960.00 | 125 080.00 | 0.93% |
| | | | 127 960.00 | 125 080.00 | 0.93% |
| Total Investments in Funds | | | 127 960.00 | 125 080.00 | 0.93% |
| Total Investments | | | 9 167 825.31 | 12 034 639.65 | 89.06% |

(LF) Equity - Global Equities Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|---------------|----------------|
| Belgium | 0.54% |
| Cyprus | 0.07% |
| France | 15.62% |
| Germany | 11.12% |
| Ireland | 0.68% |
| Italy | 2.41% |
| Luxembourg | 8.06% |
| Netherlands | 6.46% |
| Spain | 2.39% |
| United States | 52.65% |
| Total | 100.00% |

By industry groups

| | |
|---------------------------------|----------------|
| Aerospace&Defence | 3.17% |
| Apparel | 1.59% |
| Automobiles | 1.32% |
| Banks | 4.08% |
| Beverages | 1.27% |
| Building&Construction Materials | 1.11% |
| Chemicals | 3.65% |
| Computer Hardware | 6.24% |
| Cosmetics | 3.40% |
| Diversified Financials | 1.63% |
| Electric | 3.96% |
| Electrical Equipment | 1.04% |
| Electronical Equipment | 0.94% |
| Engineering-Contractors | 0.97% |
| Equity Funds | 1.04% |
| Financials | 2.73% |
| Food | 2.85% |
| Gas Distribution | 0.85% |
| HealthCare | 4.57% |
| Holding Companies | 1.49% |
| Household Products | 0.71% |
| Industrials | 0.67% |
| Insurance | 3.09% |
| Internet | 1.26% |
| Investments Companies | 8.13% |
| Machinery -Constr&Mining | 1.55% |
| Media &Entertainment | 1.53% |
| Miscellaneous Manufacturers | 4.02% |
| Oil&Gas | 3.11% |
| Pharmaceuticals | 5.87% |
| Retail | 7.93% |
| Semiconductors | 3.37% |
| Software | 6.39% |
| Telecommunication Services | 3.86% |
| Utilities-Other | 0.61% |
| Total | 100.00% |

(LF) Equity - Emerging Europe Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|------------------------------------|---------------------|-------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Equities | | | | | |
| CZK | 3 700 | CEZ AS | 81 836.94 | 70 014.96 | 0.96% |
| CZK | 2 300 | KOMERCNI BANKA AS | 78 178.63 | 47 393.42 | 0.65% |
| CZK | 34 000 | MONETA MONEY BANK | 100 512.28 | 68 025.43 | 0.93% |
| | | | 260 527.85 | 185 433.81 | 2.54% |
| EUR | 175 000 | EUROBANK HOLDINGS | 64 426.93 | 71 400.00 | 0.98% |
| EUR | 5 964 | GREEK ORGAN.OF FOOTBALL PROGN.S.A. | 52 269.51 | 50 365.98 | 0.69% |
| EUR | 6 500 | HELLENIC TELECOM. ORG. | 64 725.09 | 78 065.00 | 1.07% |
| EUR | 4 000 | JUMBO S.A | 59 147.73 | 64 000.00 | 0.88% |
| | | | 240 569.26 | 263 830.98 | 3.62% |
| GBP | 6 500 | POLYMETAL INTERNATIONAL PLC | 63 751.30 | 115 085.54 | 1.58% |
| HUF | 7 950 | MOL MAGYAR OLA ES GAZIPARI | 53 624.23 | 41 424.36 | 0.57% |
| HUF | 5 200 | OTP BANK | 156 580.66 | 160 704.47 | 2.21% |
| HUF | 5 000 | RICHTER GEDEON | 88 932.82 | 91 424.08 | 1.26% |
| | | | 299 137.71 | 293 552.91 | 4.04% |
| PLN | 5 000 | BANK PEKAO (LOCAL) | 135 893.82 | 60 412.93 | 0.83% |
| PLN | 1 400 | BANK ZACHODNI WBK S.A. | 110 299.33 | 55 107.72 | 0.76% |
| PLN | 1 800 | CD PROJEKT SA | 67 320.59 | 159 519.75 | 2.19% |
| PLN | 8 000 | CYFROWY POLSAT SA | 41 086.94 | 47 217.24 | 0.65% |
| PLN | 1 000 | DINO POLSKA SPA | 19 603.56 | 45 017.95 | 0.62% |
| PLN | 4 000 | KGHM POLSKA MIEZD S.A. | 105 160.56 | 81 597.85 | 1.12% |
| PLN | 2 500 | LOTOS | 50 140.96 | 33 662.48 | 0.46% |
| PLN | 25 | LPP | 59 660.33 | 33 718.58 | 0.46% |
| PLN | 27 000 | PKO BANK POLSKI SA | 259 966.40 | 138 877.92 | 1.91% |
| PLN | 9 000 | PLAY COMMUNICATION SA | 71 622.52 | 61 319.57 | 0.84% |
| PLN | 5 000 | POLSKI KONCERN NAFTOWY ORLEN | 80 657.27 | 70 264.81 | 0.97% |
| PLN | 17 000 | POWSZECHNY ZAKLAD UBEZPIECZE SA | 148 408.08 | 110 370.29 | 1.52% |
| | | | 1 149 820.36 | 897 087.09 | 12.33% |
| RON | 150 000 | DAFORA MEDIAS | 3 039.61 | 452.51 | 0.01% |
| RON | 6 000 | ROMPETROL WELL SERVICES | 461.82 | 438.87 | 0.01% |
| | | | 3 501.43 | 891.38 | 0.01% |
| RSD | 20 | KOMERCIJALNA BANKA AD BEOGRAD | 3 071.74 | 369.97 | 0.01% |

(LF) Equity - Emerging Europe Fund (continued)

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|-------------------------------|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Equities | | | | | |
| TRY | 80 001.00 | AKBANK TAS | 98 184.26 | 63 366.30 | 0.87% |
| TRY | 0.99 | AKENERJI ELEKTRIK URETIM | 0.85 | 0.21 | 0.00% |
| TRY | 15 000.00 | ANADOLU EFES BIRACILIC VE | 51 248.11 | 41 661.78 | 0.57% |
| TRY | 1.36 | ANADOLU SIGORTA | 0.88 | 1.10 | 0.00% |
| TRY | 25 500.00 | ASELSAN ELEKTRONIK SANAYI | 101 412.75 | 107 898.54 | 1.48% |
| TRY | 0.20 | AYGAZ AS | 0.66 | 0.30 | 0.00% |
| TRY | 11 000.00 | BIM BIRLESIK MAGAZALAR AS | 91 114.63 | 97 445.32 | 1.34% |
| TRY | 0.45 | EREGLI DEMIR CELIK | 0.66 | 0.50 | 0.00% |
| TRY | 1.03 | IS GAYRIMENKUL YATIRIM ORTAK | 0.36 | 0.26 | 0.00% |
| TRY | 0.68 | KARDEMIR KARABUK DEMIR | 0.51 | 0.29 | 0.00% |
| TRY | 0.70 | KOC HOLDING AS | 2.23 | 1.63 | 0.00% |
| TRY | 25 000.00 | KORDSA TEKNİK TEKSTİL | 49 568.82 | 40 580.50 | 0.56% |
| TRY | 0.33 | KOZA ALTIN ISLETMELERİ AS | 2.42 | 3.62 | 0.00% |
| TRY | 0.14 | MIGROS TICARET AS | 0.75 | 0.69 | 0.00% |
| TRY | 0.30 | SINPAS GAYRIMENKUL YATIRIM | 0.12 | 0.06 | 0.00% |
| TRY | 1.63 | SODA SANAYII | 0.84 | 1.30 | 0.00% |
| TRY | 32 000.00 | SOK MERKETLER TICARET AS | 46 043.40 | 55 861.70 | 0.77% |
| TRY | 0.57 | TEFKEN HOLDING | 2.25 | 1.26 | 0.00% |
| TRY | 1.21 | TRAKYA CAM SANAYII | 0.64 | 0.57 | 0.00% |
| TRY | 0.03 | TURK HAVA YOLLARI | 0.07 | 0.05 | 0.00% |
| TRY | 0.40 | TURK SISE VE CAM | 0.43 | 0.29 | 0.00% |
| TRY | 27 000.00 | TURKCELL ILETISIM HIZMET AS | 110 272.65 | 57 826.24 | 0.79% |
| TRY | 85 000.00 | TURKIYE GARANTI BANKASI AS | 122 474.12 | 93 680.38 | 1.29% |
| TRY | 1.80 | TURKIYE IS BANKASI AS | 2.37 | 1.31 | 0.00% |
| TRY | 7.54 | TURKIYE SINAI KALKINMA BANK | 2.44 | 1.27 | 0.00% |
| TRY | 0.78 | TURKIYE VAKIFLAR BAKASI | 1.26 | 0.54 | 0.00% |
| TRY | 20 000.00 | ULKER BISKUVI SANAYI AS | 51 847.95 | 63 313.40 | 0.87% |
| | | | 722 186.43 | 621 649.41 | 8.54% |
| USD | 9 000 | LUKOIL OIL ADR'S | 397 495.72 | 596 517.24 | 8.20% |
| USD | 15 000 | MAGNIT PJSC-SPON GDR | 240 801.05 | 174 004.29 | 2.39% |
| USD | 6 000 | MAIL.RU GROUP-GDR REGS | 101 452.49 | 120 557.24 | 1.66% |
| USD | 18 000 | MMC NORILSK JSC- ADR (LONDON) | 301 130.17 | 420 985.89 | 5.78% |
| USD | 22 000 | MOBILE TELESYSTEMS OJSC ADS | 168 921.87 | 180 550.10 | 2.48% |
| USD | 2 100 | NOVATEK OAO -GDR- | 193 864.48 | 266 672.62 | 3.66% |
| USD | 5 000 | NOVOLIPET STEEL GDR | 43 280.00 | 88 765.85 | 1.22% |
| USD | 117 000 | OAO GAZPROM SPONSORED ADR | 681 575.12 | 563 789.96 | 7.75% |
| USD | 1 750 | POLYUS GOLD ADRS | 108 288.20 | 131 507.86 | 1.81% |
| USD | 47 500 | ROSNEFT OIL CO -GDR | 253 840.24 | 213 279.16 | 2.93% |
| USD | 62 000 | SBERBANK-SPONSORED ADR | 540 653.68 | 630 076.80 | 8.66% |
| USD | 8 500 | SEVERSTAL GDR | 110 436.29 | 91 846.76 | 1.26% |
| USD | 30 000 | SISTEMA ISFC GDR | 88 408.38 | 126 986.96 | 1.74% |
| USD | 30 000 | SURGUTNEFTEGAZ ADR | 147 538.20 | 143 061.26 | 1.97% |
| USD | 6 500 | TATNEFT | 266 687.89 | 271 191.28 | 3.73% |
| USD | 105 000 | VTB BANK GDR | 140 357.81 | 88 000.09 | 1.21% |
| USD | 5 000 | X5 RETAIL GROUP N.V. | 136 617.24 | 158 063.94 | 2.17% |
| USD | 3 000 | YANDEX NV | 106 629.45 | 134 006.07 | 1.84% |
| | | | 4 027 978.28 | 4 399 863.37 | 60.46% |
| Total Investments in Equities | | | 6 770 544.36 | 6 777 764.46 | 93.13% |
| Funds | | | | | |
| EUR | 4 000 | LYXOR UCITS ETF RUSSIA DJ | 151 770.00 | 142 240.00 | 1.95% |
| Total Investments in Funds | | | 151 770.00 | 142 240.00 | 1.95% |
| Other transferable securities | | | | | |
| Total Investments | | | 6 922 314.36 | 6 920 004.46 | 95.08% |

(LF) Equity - Emerging Europe Fund (continued)

Portfolio breakdown

as at June 30, 2020

| By countries / by issuers | |
|---------------------------|----------------|
| British Virgin Islands | 1.75% |
| Czech Republic | 2.67% |
| France | 2.05% |
| Greece | 3.81% |
| Hungary | 4.25% |
| Jersey | 1.66% |
| Luxembourg | 0.88% |
| Netherlands | 4.22% |
| Poland | 12.08% |
| Romania | 0.02% |
| Russia | 57.62% |
| Serbia | 0.01% |
| Turkey | 8.98% |
| Total | 100.00% |

| By industry groups | |
|----------------------------|----------------|
| Apparel | 0.48% |
| Banks | 21.36% |
| Beverages | 0.60% |
| Chemicals-Commodity | 0.65% |
| Consumer Electronics | 0.00% |
| Discount&Super Stores | 0.81% |
| Electric | 1.01% |
| Entertainment | 0.73% |
| Equity Funds | 2.05% |
| Food | 6.21% |
| Food Service | 0.92% |
| HealthCare | 1.33% |
| Holding Companies | 0.88% |
| Housewares | 0.00% |
| Industrial components | 1.56% |
| Insurance | 1.60% |
| Internet | 3.68% |
| Iron & Steel | 2.61% |
| Media &Entertainment | 0.68% |
| Mining | 10.82% |
| Oil&Gas | 31.82% |
| Retail | 0.93% |
| Software | 2.30% |
| Telecommunication Services | 6.39% |
| Utilities-Other | 0.59% |
| Total | 100.00% |

(LF) Equity - Greek Equities Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 1 100 000.00 | HELLENIC T-BILL 11/9/2020 0 ZERO COUPON | 1 096 755.00 | 1 099 890.00 | 3.36% |
| EUR | 600 000.00 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 602 515.56 | 600 066.00 | 1.83% |
| | | | 1 699 270.56 | 1 699 956.00 | 5.19% |
| Total Investments in Bonds | | | 1 699 270.56 | 1 699 956.00 | 5.19% |
| Equities | | | | | |
| EUR | 275 000 | ADMIE HOLDING | 569 373.01 | 625 625.00 | 1.91% |
| EUR | 1 350 000 | ALPHA BANK SA | 1 197 898.55 | 893 700.00 | 2.73% |
| EUR | 168 000 | ATHENS WATER SUPPLY & SEWAGE CO. | 1 237 859.98 | 1 170 960.00 | 3.58% |
| EUR | 120 000 | BRIQ PROPERTIES | 252 000.00 | 198 000.00 | 0.61% |
| EUR | 119 645 | COCA-COLA HBC AG-CDI NEW | 2 537 323.29 | 2 680 048.00 | 8.19% |
| EUR | 430 000 | ELLAKTOR | 798 266.29 | 460 100.00 | 1.41% |
| EUR | 3 300 000 | EUROBANK HOLDINGS | 2 239 590.08 | 1 346 400.00 | 4.12% |
| EUR | 65 000 | FOURLIS S.A. | 289 470.94 | 276 250.00 | 0.84% |
| EUR | 235 000 | GEK GROUP OF COMPANIES S.A. | 1 061 649.90 | 1 421 750.00 | 4.35% |
| EUR | 65 000 | GR.SARANTHS S.A. | 152 847.85 | 533 000.00 | 1.63% |
| EUR | 293 623 | GREEK ORGAN.OF FOOTBALL PROG.N.S.A. | 2 713 883.48 | 2 479 646.24 | 7.58% |
| EUR | 305 000 | HELLENIC EXCHANGES HOLDINGS S.A. | 1 183 906.79 | 966 850.00 | 2.96% |
| EUR | 200 000 | HELLENIC PETROLEUM S.A. | 1 504 426.65 | 1 190 000.00 | 3.64% |
| EUR | 30 000 | HELLENIC TELECOM. ORG. | 333 695.82 | 360 300.00 | 1.10% |
| EUR | 80 000 | JUMBO S.A. | 1 191 830.68 | 1 280 000.00 | 3.91% |
| EUR | 207 000 | LAMDA DEVELOPMENT S.A. | 1 475 751.83 | 1 235 790.00 | 3.78% |
| EUR | 102 000 | MOTOR OIL (HELLAS) CORINTH REFINERIES SA | 1 659 815.81 | 1 257 660.00 | 3.84% |
| EUR | 290 000 | MYTILINEOS HOLDINGS S.A. | 2 494 011.15 | 2 111 200.00 | 6.45% |
| EUR | 820 000 | NAT. BANK OF GREECE SA | 1 725 940.99 | 1 023 360.00 | 3.13% |
| EUR | 230 000 | PIRAEUS BANK S.A. | 682 119.04 | 361 100.00 | 1.10% |
| EUR | 28 000 | PIRAEUS PORT AUTHORITY SA | 471 676.68 | 484 960.00 | 1.48% |
| EUR | 395 000 | PUBLIC POWER CORPORATION SA | 1 258 682.80 | 1 362 750.00 | 4.17% |
| EUR | 240 000 | TERNA ENERG. | 1 502 398.72 | 2 306 400.00 | 7.05% |
| EUR | 7 000 | THESSALONIKI PORT AUTHORITY | 161 780.48 | 148 400.00 | 0.45% |
| EUR | 8 000 | THESSALONIKI WATER AND SEWAGE COMPANY SA | 48 352.13 | 35 120.00 | 0.11% |
| EUR | 121 000 | TITAN CEMENT INTERNATIONAL SA | 1 606 503.29 | 1 287 440.00 | 3.94% |
| EUR | 166 000 | VIOHALKO SA | 478 601.55 | 385 950.00 | 1.18% |
| | | | 30 829 657.78 | 27 882 759.24 | 85.24% |
| Total Investments in Equities | | | 30 829 657.78 | 27 882 759.24 | 85.24% |
| Total Investments | | | 32 528 928.34 | 29 582 715.24 | 90.43% |

(LF) Equity - Greek Equities Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|-------------|----------------|
| Belgium | 6.38% |
| Greece | 84.56% |
| Switzerland | 9.06% |
| <hr/> | |
| Total | 100.00% |

By industry groups

| | |
|---------------------------------|----------------|
| Airlines&Airports | 0.00% |
| Banks | 12.25% |
| Beverages | 9.06% |
| Building&Construction Materials | 4.36% |
| Commercial Services | 3.69% |
| Cosmetics | 1.80% |
| Distribution-Wholesale | 0.93% |
| Diversified Financials | 3.27% |
| Electric | 6.72% |
| Energy-Alternate Sources | 7.80% |
| Entertainment | 8.38% |
| Holding Companies | 1.30% |
| Mining | 7.13% |
| Oil&Gas | 8.27% |
| Real Estate | 8.99% |
| Real Estate Investment Trusts | 0.67% |
| Retail | 4.32% |
| Sovereign | 5.74% |
| Telecommunication Services | 1.22% |
| Water | 4.10% |
| <hr/> | |
| Total | 100.00% |

(LF) Income Plus \$ Fund

Schedule of investments

as at June 30, 2020

(All figures in USD)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| USD | 3 200 000 | AGFRNC FRN 17/12/21 | 3 200 000.00 | 3 202 656.00 | 6.26% |
| USD | 200 000 | ANZ NEW ZEALAND INTL/LDN 13/2/2023 1.9 FIXED | 199 930.00 | 205 346.00 | 0.40% |
| USD | 850 000 | AON CORP 15/11/2022 2.2 FIXED | 849 830.00 | 883 847.00 | 1.73% |
| USD | 500 000 | BANK OF AMERICA CORP 23/1/2022 2.738 VARIABLE | 492 100.00 | 505 615.00 | 0.99% |
| USD | 450 000 | BANK OF MONTREAL 13/4/2021 3.1 FIXED | 449 473.50 | 459 522.00 | 0.90% |
| USD | 1 000 000 | BANK OF MONTREAL 26/3/2022 0.85375 FLOATING | 1 000 000.00 | 1 001 680.00 | 1.96% |
| USD | 1 000 000 | BANK OF NEW ZEALAND 21/2/2025 2 FIXED | 994 520.00 | 1 038 440.00 | 2.03% |
| USD | 250 000 | BANK OF NOVA SCOTIA 18/1/2023 2.375 FIXED | 249 882.50 | 260 315.00 | 0.51% |
| USD | 500 000 | BRISTOL-MYERS SQUIBB CO 14/5/2021 2.55 FIXED | 499 210.00 | 509 725.00 | 1.00% |
| USD | 500 000 | BRISTOL-MYERS SQUIBB CO 16/5/2022 0.76563 FLOATING | 500 000.00 | 501 825.00 | 0.98% |
| USD | 1 300 000 | CANADA GOVERNMENT 22/1/2025 1.625 FIXED | 1 295 970.00 | 1 370 993.00 | 2.68% |
| USD | 650 000 | CAT 1% 13/5/20 | 649 421.50 | 658 521.50 | 1.29% |
| USD | 1 000 000 | CATERPILLAR FINL SERVICE 18/11/2022 1.95 FIXED | 999 540.00 | 1 035 530.00 | 2.02% |
| USD | 800 000 | CITIBANK NA 20/10/2020 2.125 FIXED | 799 720.00 | 803 064.00 | 1.57% |
| USD | 450 000 | COMMONWEALTH BANK AUST 18/9/2020 2.05 FIXED | 449 779.50 | 451 602.00 | 0.88% |
| USD | 1 300 000 | EIB 0.25% 15/9/23 | 1 295 450.00 | 1 299 220.00 | 2.54% |
| USD | 1 000 000 | EUROFIMA 11/3/2022 0.41463 FLOATING | 1 000 000.00 | 999 950.00 | 1.95% |
| USD | 1 100 000 | EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED | 1 094 126.00 | 1 156 287.00 | 2.26% |
| USD | 730 000 | HSBC 2.099% 4/6/26 | 730 200.00 | 737 256.20 | 1.44% |
| USD | 430 000 | HYUNDAI CAPITAL AMERICA 10/2/2023 2.375 FIXED | 429 815.10 | 434 334.40 | 0.85% |
| USD | 800 000 | INTNED 1.5% 1/7/26 | 799 464.00 | 802 704.00 | 1.57% |
| USD | 300 000 | JPN BANK FOR INTL COOP 23/1/2023 1.75 FIXED | 299 040.00 | 309 687.00 | 0.61% |
| USD | 600 000 | KFW 24/3/2021 2.375 FIXED | 598 632.00 | 609 342.00 | 1.19% |
| USD | 300 000 | KOREA DEVELOPMENT BANK 18/2/2023 0.73563 FLOATING | 300 000.00 | 297 105.00 | 0.58% |
| USD | 500 000 | LB BADEN-WUERTTEMBERG 31/5/2022 2.375 FIXED | 498 450.00 | 517 545.00 | 1.01% |
| USD | 700 000 | MITSUBISHI UFJ FIN GRP 7/3/2022 1.01763 FLOATING | 700 000.00 | 701 932.00 | 1.37% |
| USD | 250 000 | NATIONAL BANK OF CANADA 1/2/2023 2.1 FIXED | 249 917.50 | 257 315.00 | 0.50% |
| USD | 875 000 | NATIONAL BANK OF CANADA 20/6/2022 2.05 FIXED | 873 915.00 | 901 512.00 | 1.76% |
| USD | 1 000 000 | NATWEST MARKETS PLC 29/9/2022 1.706 FLOATING | 1 000 000.00 | 1 002 330.00 | 1.96% |
| USD | 200 000 | NEW YORK LIFE GLOBAL FDG 28/1/2021 1.16713 FLOATING | 200 000.00 | 200 380.00 | 0.39% |
| USD | 833 000 | NISSAN MOTOR ACCEPTANCE 21/9/2021 3.65 FIXED | 832 975.01 | 834 591.03 | 1.63% |
| USD | 500 000 | PANASONIC CORP 19/7/2022 2.536 FIXED | 500 000.00 | 514 830.00 | 1.01% |
| USD | 1 300 000 | ROYAL BANK OF CANADA 23/9/2022 1.9 FIXED | 1 298 752.00 | 1 339 858.00 | 2.62% |
| USD | 600 000 | SOCIETE GENERALE 16/10/2024 2.625 FIXED | 598 440.00 | 614 304.00 | 1.20% |
| USD | 300 000 | TENCENT 1.81% 26/1/26 | 299 964.00 | 302 892.00 | 0.59% |
| USD | 1 250 000 | TORONTO-DOMINION BANK 1/12/2022 0.88 FLOATING | 1 250 000.00 | 1 253 637.50 | 2.45% |
| USD | 1 230 000 | TOYOTA MOTOR CREDIT CORP 13/8/2021 0.5585 FLOATING | 1 230 340.00 | 1 228 499.40 | 2.40% |
| USD | 300 000 | TOYOTA TSUSHO CORP 19/9/2024 2.596 FIXED | 300 000.00 | 315 816.00 | 0.62% |
| USD | 500 000 | UNICREDIT BANK AG 5/7/2022 1.875 FIXED | 498 535.00 | 512 890.00 | 1.00% |
| USD | 1 500 000 | US TREASURY N/B 15/2/2021 2.25 FIXED | 1 511 191.41 | 1 519 570.32 | 2.97% |
| USD | 1 000 000 | US TREASURY N/B 15/5/2022 1.75 FIXED | 1 007 968.75 | 1 029 765.63 | 2.01% |
| USD | 3 000 000 | US TREASURY N/B 30/9/2023 2.875 FIXED | 3 257 343.75 | 3 261 093.75 | 6.38% |
| USD | 1 500 000 | US TREASURY N/B 31/1/2021 2.5 FIXED | 1 514 589.84 | 1 520 390.63 | 2.97% |
| USD | 1 000 000 | US TREASURY N/B 31/1/2025 2.5 FIXED | 1 014 570.31 | 1 101 796.88 | 2.15% |
| USD | 1 200 000 | WESTPAC BANKING CORP 26/2/2024 1.1295 FLOATING | 1 200 000.00 | 1 207 320.00 | 2.36% |
| | | | 39 013 056.67 | 39 672 836.74 | 77.54% |
| Total Investments in Bonds | | | 39 013 056.67 | 39 672 836.74 | 77.54% |
| Total transferable securities admitted to an official exchange listing | | | 39 013 056.67 | 39 672 836.74 | 77.54% |
| Total Investments | | | 39 013 056.67 | 39 672 836.74 | 77.54% |

(LF) Income Plus \$ Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Australia | 4.69% |
| Canada | 17.26% |
| Cayman Islands | 0.76% |
| France | 9.62% |
| Germany | 2.82% |
| Japan | 4.66% |
| Nederland | 2.02% |
| New Zealand | 2.62% |
| South Korea | 0.75% |
| Supernational | 8.71% |
| United Kingdom | 4.38% |
| United States | 41.71% |
| <hr/> | |
| Total | 100.00% |

By industry groups

| | |
|-------------------------------|----------------|
| Banks | 42.91% |
| Computer Hardware | 0.76% |
| Electrical Equipment | 1.30% |
| Finance & Credit institutions | 1.55% |
| Insurance | 0.50% |
| Other | 18.66% |
| Sovereign | 34.32% |
| <hr/> | |
| Total | 100.00% |

(LF) Absolute Return Fund (continued)

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|----------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Funds | | | | | |
| EUR | 100 000 | ISHARES EURO HY CORP | 93 922.50 | 97 380.00 | 0.05% |
| | | | 93 922.50 | 97 380.00 | 0.05% |
| Total Investments in Funds | | | 93 922.50 | 97 380.00 | 0.05% |
| Other Securities | | | | | |
| EUR | 400 000 | HELLENIC REPUBLIC 15/10/2042 0 VARIABLE | 364 500.00 | 125 600.00 | 0.07% |
| Total Investments in Other Securities | | | 364 500.00 | 125 600.00 | 0.07% |
| Total transferable securities admitted to an official exchange listing | | | 133 212 180.98 | 132 993 796.37 | 69.43% |
| Total Investments | | | 133 212 180.98 | 132 993 796.37 | 69.43% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Australia | 1.76% |
| Belgium | 0.22% |
| Brazil | 0.12% |
| Canada | 2.41% |
| Cayman Islands | 0.86% |
| China | 1.57% |
| Cyprus | 0.23% |
| Czech Republic | 0.07% |
| Denmark | 0.37% |
| France | 17.15% |
| Germany | 5.29% |
| Greece | 11.45% |
| Hungary | 0.14% |
| Indonesia | 0.23% |
| Ireland | 1.30% |
| Italy | 3.69% |
| Japan | 1.58% |
| Luxembourg | 1.18% |
| Mexico | 0.37% |
| Montenegro | 0.07% |
| Netherlands | 2.25% |
| New Zealand | 0.69% |
| Norway | 0.79% |
| Philippines | 3.80% |
| Romania | 2.55% |
| South Korea | 0.35% |
| Spain | 5.16% |
| Switzerland | 1.71% |
| United Kingdom | 18.72% |
| United States | 13.92% |
| Total | 100.00% |

By industry groups

| | |
|-------------------------------|----------------|
| Banks | 33.54% |
| Computer Hardware | 0.52% |
| Consumer Staples | 0.56% |
| Cosmetics | 0.48% |
| DEBT FUNDS | 0.07% |
| Diversified Financials | 0.49% |
| Electrical Equipment | 0.35% |
| Electric | 0.39% |
| Electricity | 1.04% |
| Energy-Alternate Sources | 0.60% |
| Engineering-Contractors | 0.82% |
| Finance & Credit institutions | 3.11% |
| Food | 0.00% |
| Gas Distribution | 0.07% |
| Investments Companies | 0.03% |
| Mining | 1.14% |
| Mortgages | 0.12% |
| Oil&Gas | 0.03% |
| Other | 24.40% |
| Other Financial | 0.12% |
| Pharmaceuticals | 0.60% |
| Real Estate | 0.13% |
| Sovereign | 30.53% |
| Speciality & other Finance | 0.14% |
| Telecommunication Services | 0.40% |
| Utilities-Other | 0.22% |
| Warrants On Bonds | 0.10% |
| Total | 100.00% |

(LF) Income Plus (RON)

Schedule of investments

as at June 30, 2020

(All figures in RON)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| RON | 150 000 | ROMANIA GOVERNMENT BOND 26/10/2020 2.3 FIXED | 146 992.41 | 149 722.50 | 8.96% |
| RON | 200 000 | ROMANIA GOVERNMENT BOND 22/3/2021 3.25 FIXED | 206 268.85 | 200 334.00 | 11.98% |
| RON | 350 000 | ROMANIA GOVERNMENT BOND 28/6/2023 4.25 FIXED | 349 753.57 | 357 707.00 | 21.40% |
| RON | 300 000 | ROMANIA GOVERNMENT BOND 8/3/2022 3.4 FIXED | 295 652.84 | 300 444.00 | 17.97% |
| RON | 200 000 | ROMANIA GOVERNMENT BOND 19/12/2022 3.5 FIXED | 202 998.98 | 200 458.00 | 11.99% |
| RON | 200 000 | ROMANIA GOVERNMENT BOND 11/6/2021 5.95 FIXED | 229 916.25 | 205 354.00 | 12.29% |
| RON | 100 000 | ROMANIA GOVERNMENT BOND 25/9/2023 4.4 FIXED | 103 452.29 | 102 818.00 | 6.15% |
| | | | 1 535 035.19 | 1 516 837.50 | 90.74% |
| Total Investments in Bonds | | | 1 535 035.19 | 1 516 837.50 | 90.74% |
| Total Investments | | | 1 535 035.19 | 1 516 837.50 | 90.74% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|--------------|----------------|
| Romania | 100.00% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Sovereign | 100.00% |
| Total | 100.00% |

(LF) Balanced - Active Fund (RON)

Schedule of investments

as at June 30, 2020

(All figures in RON)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| RON | 300 000 | ROMANIA GOVERNMENT BOND 8/3/2022 3.4 FIXED | 308 650.80 | 300 444.00 | 8.07% |
| RON | 200 000 | ROMANIA GOVERNMENT BOND 27/10/2021 4 FIXED | 200 588.79 | 202 058.00 | 5.43% |
| RON | 100 000 | ROMANIA GOVERNMENT BOND 25/9/2023 4.4 FIXED | 103 452.29 | 102 818.00 | 2.76% |
| RON | 150 000 | ROMANIA GOVERNMENT BOND 26/10/2020 2.3 FIXED | 151 778.84 | 149 722.50 | 4.02% |
| RON | 350 000 | ROMANIA GOVERNMENT BOND 19/12/2022 3.5 FIXED | 361 083.10 | 350 801.50 | 9.42% |
| RON | 400 000 | ROMANIA GOVERNMENT BOND 24/2/2025 4.75 FIXED | 459 450.33 | 419 144.00 | 11.25% |
| | | | 1 585 004.15 | 1 524 988.00 | 40.95% |
| Total Investments on Bonds | | | 1 585 004.15 | 1 524 988.00 | 40.95% |
| Equities | | | | | |
| RON | 300 000 | ANTIBIOTICE | 121 309.95 | 160 500.00 | 4.31% |
| RON | 135 405 | BANCA TRANSILVANIA | 69 826.06 | 288 412.65 | 7.74% |
| RON | 20 000 | BRD -GROUPE SOCIETE GENERALE | 182 779.40 | 231 200.00 | 6.21% |
| RON | 1 400 000 | DAFORA MEDIAS | 154 980.85 | 20 440.00 | 0.55% |
| RON | 15 000 | ELECTRICA SA | 179 178.00 | 155 250.00 | 4.17% |
| RON | 12 500 | NUCLEARELECTRICA | 112 483.38 | 196 000.00 | 5.26% |
| RON | 422 628 | PATRIA BANK SA | 140 270.30 | 34 570.97 | 0.93% |
| RON | 12 500 | RIGHTS NUCLEARELECTRICA | 14.30 | 32.50 | 0.00% |
| RON | 4 675 | ROMGAZ SA | 148 530.50 | 149 132.50 | 4.00% |
| RON | 6 000 | SC BURCA DE VALORI | 219 293.79 | 144 600.00 | 3.88% |
| RON | 850 000 | SNP PETROM | 321 871.38 | 275 400.00 | 7.39% |
| RON | 8 000 | TRANSELECTRICA | 203 726.68 | 162 400.00 | 4.36% |
| RON | 500 | TRANSGAZ S.A. | 114 375.32 | 146 000.00 | 3.92% |
| RON | 30 000 | ZENTIVA SA | 33 000.00 | 90 000.00 | 2.42% |
| | | | 2 001 639.91 | 2 053 938.62 | 55.14% |
| Total Investments in Equities | | | 2 001 639.91 | 2 053 938.62 | 55.14% |
| Total Investments | | | 3 586 644.06 | 3 578 926.62 | 96.09% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|--------------|----------------|
| Romania | 100.00% |
| Total | 100.00% |

By industry groups

| | |
|------------------------|----------------|
| Banks | 15.49% |
| Diversified Financials | 4.04% |
| Electric | 14.35% |
| Gas Distribution | 4.08% |
| Oil&Gas | 11.85% |
| Oil&Gas-Services | 0.57% |
| Pharmaceuticals | 7.00% |
| Sovereign | 42.62% |
| Total | 100.00% |

(LF) Equity - Flexi Allocation Greece Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 180 000 | ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED | 180 000.00 | 151 734.60 | 0.73% |
| EUR | 590 000 | GGB 1.5% 18/6/30 | 586 312.50 | 606 325.30 | 2.94% |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.05% |
| EUR | 310 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 308 171.00 | 308 747.60 | 1.50% |
| EUR | 50 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 51 813.50 | 54 238.00 | 0.26% |
| EUR | 250 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 249 490.00 | 306 490.00 | 1.48% |
| EUR | 100 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 96 708.05 | 112 518.00 | 0.54% |
| EUR | 120 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 123 687.62 | 133 278.00 | 0.65% |
| EUR | 210 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 209 659.80 | 223 744.50 | 1.08% |
| EUR | 50 000 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 49 920.50 | 54 063.00 | 0.26% |
| EUR | 1 100 000 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 1 059 090.60 | 1 319 285.00 | 6.39% |
| EUR | 1 950 000 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 1 943 200.15 | 2 544 555.00 | 12.32% |
| EUR | 1 550 000 | HELLENIC REPUBLIC 30/1/2037 4 FIXED | 1 422 326.06 | 2 144 580.00 | 10.38% |
| EUR | 750 000 | HELLENIC REPUBLIC 30/1/2042 4.2 FIXED | 903 991.07 | 1 113 630.00 | 5.39% |
| EUR | 1 540 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 1 532 823.60 | 1 662 168.20 | 8.05% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.05% |
| EUR | 400 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 400 000.00 | 401 184.00 | 1.94% |
| EUR | 350 000 | NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE | 350 000.00 | 365 708.00 | 1.77% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 233.00 | 98 431.00 | 0.48% |
| EUR | 400 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 394 880.00 | 285 616.00 | 1.38% |
| EUR | 270 000 | PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE | 270 000.00 | 229 737.60 | 1.11% |
| | | | 10 251 293.45 | 12 136 028.90 | 58.75% |
| Total Investments on Bonds | | | | | |
| | | | 10 251 293.45 | 12 136 028.90 | 58.75% |
| Equities | | | | | |
| EUR | 450 000 | ALPHA BANK SA | 269 812.21 | 297 900.00 | 1.44% |
| EUR | 220 000 | CENERGY HOLDINGS SA | 260 792.78 | 193 600.00 | 0.94% |
| EUR | 33 000 | COCA-COLA HBC AG-CDI NEW | 719 245.10 | 739 200.00 | 3.58% |
| EUR | 850 000 | EUROBANK HOLDINGS | 550 859.00 | 346 800.00 | 1.68% |
| EUR | 60 000 | GEK GROUP OF COMPANIES S.A. | 241 534.83 | 363 000.00 | 1.76% |
| EUR | 25 000 | GR SARANTHS S.A | 52 784.08 | 205 000.00 | 0.99% |
| EUR | 65 905 | GREEK ORGAN OF FOOTBALL PROG.N.S.A. | 620 661.68 | 556 567.73 | 2.70% |
| EUR | 70 000 | HELLENIC EXCHANGES HOLDINGS S.A. | 239 036.75 | 221 900.00 | 1.07% |
| EUR | 65 000 | HELLENIC PETROLEUM S.A. | 492 649.94 | 386 750.00 | 1.87% |
| EUR | 35 000 | HELLENIC TELECOM. ORG. | 401 947.99 | 420 350.00 | 2.04% |
| EUR | 25 000 | JUMBO S.A | 395 560.25 | 400 000.00 | 1.94% |
| EUR | 80 000 | LAMDA DEVELOPMENT S.A | 539 459.86 | 477 600.00 | 2.31% |
| EUR | 25 000 | MOTOR OIL (HELLAS) CORINTH REFINERIES SA | 365 561.18 | 308 250.00 | 1.49% |
| EUR | 60 000 | MYTILINEOS HOLDINGS S.A. | 436 950.65 | 436 800.00 | 2.12% |
| EUR | 241 207 | NAT. BANK OF GREECE SA | 584 757.19 | 301 026.34 | 1.46% |
| EUR | 10 000 | PIRAEUS PORT AUTHORITY SA | 154 867.37 | 173 200.00 | 0.84% |
| EUR | 50 000 | PUBLIC POWER CORPORATION SA | 217 094.76 | 172 500.00 | 0.84% |
| EUR | 85 000 | TERNA ENERG. | 302 932.95 | 816 850.00 | 3.96% |
| EUR | 120 000 | THRACE PLASTICS CO S.A. | 345 941.67 | 222 240.00 | 1.08% |
| EUR | 25 000 | TITAN CEMENT INTERNATIONAL SA | 311 401.68 | 266 000.00 | 1.29% |
| Total Investments in Equities | | | | | |
| | | | 7 503 851.92 | 7 305 534.07 | 35.40% |
| Total Investments | | | | | |
| | | | 17 755 145.37 | 19 441 562.97 | 94.15% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 1.37% |
| United Kingdom | 5.52% |
| France | 1.00% |
| Greece | 88.31% |
| Switzerland | 3.80% |
| Total | 100.00% |

By industry groups

| | |
|---------------------------------|----------------|
| Banks | 9.39% |
| Beverages | 3.80% |
| Building&Construction Materials | 1.37% |
| Chemicals | 1.15% |
| Commercial Services | 0.89% |
| Cosmetics | 1.05% |
| Diversified Financials | 1.14% |
| Electric | 0.89% |
| Energy-Alternate Sources | 4.21% |
| Entertainment | 2.87% |
| Mining | 2.25% |
| Oil&Gas | 3.57% |
| Other | 4.94% |
| Other Financial | 1.00% |
| Real Estate | 4.32% |
| Retail | 2.06% |
| Sovereign | 52.94% |
| Telecommunication Services | 2.17% |
| Total | 100.00% |

(LF) Income Plus € Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|-----------------------|-----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 12 250 000 | ALPHA BANK AE 13/2/2030 4.25 VARIABLE | 11 807 075.66 | 10 422 177.50 | 5.54% |
| EUR | 500 000 | ARCELORMITTAL 19/11/2025 1.75 FIXED | 497 050.00 | 477 205.00 | 0.25% |
| EUR | 500 000 | ARCELORMITTAL 19/5/2023 1 FIXED | 499 425.00 | 481 915.00 | 0.26% |
| EUR | 1 181 000 | ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED | 1 181 000.00 | 991 229.83 | 0.53% |
| EUR | 500 000 | BANCO BILBAO VIZCAYA ARG 28/2/2024 1.125 FIXED | 480 050.00 | 503 055.00 | 0.27% |
| EUR | 1 000 000 | BANK OF IRELAND GROUP 25/11/2025 1 VARIABLE | 998 930.00 | 983 930.00 | 0.52% |
| EUR | 750 000 | BARCLAYS PLC 2/4/2025 3.375 VARIABLE | 747 465.00 | 806 527.50 | 0.43% |
| EUR | 400 000 | CARREFOUR BANQUE 12/9/2023 0.299 FLOATING | 400 000.00 | 397 796.00 | 0.21% |
| EUR | 1 500 000 | CITIGROUP INC 6/7/2026 1.25 VARIABLE | 1 492 680.00 | 1 534 860.00 | 0.82% |
| EUR | 2 000 000 | CREDIT SUISSE AG LONDON 18/5/2022 0.688 FLOATING | 2 000 000.00 | 2 020 460.00 | 1.07% |
| EUR | 300 000 | CREDIT SUISSE GROUP AG 2/4/2026 3.25 VARIABLE | 298 992.00 | 332 790.00 | 0.18% |
| EUR | 1 475 000 | CRYSTAL ALMOND SARL 15/10/2024 4.25 FIXED | 1 475 000.00 | 1 455 943.00 | 0.77% |
| EUR | 2 000 000 | DOW CHEMICAL CO/THE 15/3/2027 0.5 FIXED | 1 992 240.00 | 1 896 040.00 | 1.01% |
| EUR | 500 000 | DOW CHEMICAL CO/THE 15/3/2040 1.875 FIXED | 493 655.00 | 462 585.00 | 0.25% |
| EUR | 1 460 000 | E.ON SE 20/4/2023 0.375 FIXED | 1 455 605.40 | 1 466 453.20 | 0.78% |
| EUR | 5 250 000 | ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED | 5 270 800.00 | 4 425 592.50 | 2.35% |
| EUR | 820 000 | EXXON MOBIL CORPORATION 26/6/2024 0.142 FIXED | 820 000.00 | 819 385.00 | 0.44% |
| EUR | 750 000 | FORD MOTOR CREDIT CO LLC 19/7/2024 1.474 FIXED | 750 000.00 | 679 050.00 | 0.36% |
| EUR | 600 000 | FORD MOTOR CREDIT CO LLC 25/11/2025 2.33 FIXED | 603 824.57 | 530 628.00 | 0.28% |
| EUR | 4 880 000 | FRIGOLASS FINANCE BV 12/2/2025 6.875 FIXED | 4 883 809.67 | 3 373 592.80 | 1.79% |
| EUR | 3 000 000 | GENERAL MOTORS FINL CO 26/2/2026 0.85 FIXED | 2 994 937.20 | 2 630 220.00 | 1.40% |
| EUR | 640 000 | GLAXOSMITHKLINE CAPITAL 12/5/2023 0.125 FIXED | 639 385.60 | 640 492.80 | 0.34% |
| EUR | 3 000 000 | GOLDMAN SACHS GROUP INC 21/4/2023 0.307 FLOATING | 3 000 000.00 | 2 964 450.00 | 1.58% |
| EUR | 3 904 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 4 179 258.11 | 4 030 294.40 | 2.14% |
| EUR | 12 640 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 12 593 565.12 | 12 588 934.40 | 6.69% |
| EUR | 20 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 21 287.21 | 21 695.20 | 0.01% |
| EUR | 300 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 346 017.16 | 367 788.00 | 0.20% |
| EUR | 3 100 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 3 330 988.72 | 3 488 058.00 | 1.85% |
| EUR | 6 275 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 6 898 036.46 | 6 969 328.75 | 3.70% |
| EUR | 90 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 90 206.49 | 95 890.50 | 0.05% |
| EUR | 3 015 153 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 3 170 165.83 | 3 260 164.33 | 1.73% |
| EUR | 10 000 | HELLENIC T-BILL 10/7/2020 0 ZERO COUPON | 9 993.00 | 9 999.40 | 0.01% |
| EUR | 100 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 99 930.00 | 99 957.00 | 0.05% |
| EUR | 2 880 000 | HELLENIC T-BILL 11/6/2021 0 ZERO COUPON | 2 872 771.20 | 2 876 428.80 | 1.53% |
| EUR | 1 000 000 | HELLENIC T-BILL 11/9/2020 0 ZERO COUPON | 997 050.00 | 999 900.00 | 0.53% |
| EUR | 10 000 | HELLENIC T-BILL 12/3/2021 0 ZERO COUPON | 9 975.80 | 9 988.80 | 0.01% |
| EUR | 10 000 | HELLENIC T-BILL 30/10/2020 0 ZERO COUPON | 9 982.00 | 9 997.00 | 0.01% |
| EUR | 100 000 | HELLENIC T-BILL 31/7/2020 0 ZERO COUPON | 100 026.00 | 100 034.00 | 0.05% |
| EUR | 80 000 | HELLENIC T-BILL 4/12/2020 0 ZERO COUPON | 79 899.20 | 79 959.20 | 0.04% |
| EUR | 1 000 000 | INTESA SANPAOLO SPA 4/7/2024 1 FIXED | 942 100.00 | 995 390.00 | 0.53% |
| EUR | 500 000 | LLOYDS BK CORP MKTS PLC 9/4/2026 2.375 FIXED | 496 349.00 | 538 245.00 | 0.29% |
| EUR | 6 850 000 | MOTOR OIL FINANCE PLC 1/4/2022 3.25 FIXED | 6 944 650.00 | 6 924 459.50 | 3.68% |
| EUR | 6 040 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 6 042 704.48 | 6 057 878.40 | 3.22% |
| EUR | 1 540 000 | NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE | 1 431 376.98 | 1 609 115.20 | 0.85% |
| EUR | 4 500 000 | OTE PLC 18/7/2022 2.375 FIXED | 4 555 750.00 | 4 642 695.00 | 2.47% |
| EUR | 7 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 7 114 597.81 | 6 988 601.00 | 3.71% |
| EUR | 6 770 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 6 463 119.96 | 4 834 050.80 | 2.57% |
| EUR | 10 255 000 | PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE | 11 198 221.75 | 8 725 774.40 | 4.64% |
| EUR | 400 000 | POSCO 17/1/2024 0.5 FIXED | 399 544.00 | 386 740.00 | 0.21% |
| EUR | 7 000 000 | ROMANIA 26/2/2026 2.75 FIXED | 7 024 922.50 | 7 305 130.00 | 3.88% |
| EUR | 2 000 000 | SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE | 2 000 000.00 | 1 945 700.00 | 1.03% |
| EUR | 700 000 | SAP SE 17/5/2023 0 FIXED | 699 433.00 | 700 931.00 | 0.37% |
| EUR | 1 000 000 | SIEMENS FINANCIERINGSMAT 5/6/2022 0.125 FIXED | 998 170.00 | 1 002 680.00 | 0.53% |
| EUR | 1 500 000 | TAKEDA PHARMACEUTICAL 9/7/2027 0.75 FIXED | 1 499 700.00 | 1 505 490.00 | 0.80% |
| EUR | 1 683 000 | TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED | 1 671 475.28 | 1 683 000.00 | 0.89% |
| EUR | 8 841 000 | TTAN GLOBAL FINANCE PLC 17/6/2021 3.5 FIXED | 9 138 584.34 | 8 986 080.81 | 4.77% |
| EUR | 1 000 000 | UBS GROUP AG 29/1/2026 0.25 VARIABLE | 994 460.00 | 982 910.00 | 0.52% |
| EUR | 1 500 000 | UNICREDIT SPA 15/1/2032 2.731 VARIABLE | 1 500 000.00 | 1 360 680.00 | 0.72% |
| EUR | 2 000 000 | UNICREDIT SPA 9/4/2025 0.5 FIXED | 1 995 816.00 | 1 931 800.00 | 1.03% |
| EUR | 200 000 | WELLS FARGO & COMPANY 4/5/2025 1.338 VARIABLE | 200 000.00 | 203 830.00 | 0.11% |
| Total Investments in Bonds | | | 152 902 052.50 | 144 615 977.02 | 76.85% |
| Total Investments | | | 152 902 052.50 | 144 615 977.02 | 76.85% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| France | 0.27% |
| Germany | 1.50% |
| Greece | 29.39% |
| Ireland | 0.68% |
| Italy | 2.97% |
| Japan | 1.04% |
| Luxembourg | 1.99% |
| Nederland | 0.69% |
| Romania | 5.05% |
| South Korea | 0.27% |
| Spain | 0.35% |
| Switzerland | 2.30% |
| United Kingdom | 45.69% |
| United States | 7.81% |
| Total | 100.00% |

By industry groups

| | |
|-------------|--------|
| Banks | 27.74% |
| Electricity | 1.16% |
| Other | 52.66% |
| Sovereign | 18.44% |

| | |
|-------|---------|
| Total | 100.00% |
|-------|---------|

(LF) Greek Government Bond Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 600 000 | ALPHA BANK AE 13/2/2030 4.25 VARIABLE | 589 410.00 | 510 474.00 | 1.00% |
| EUR | 210 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 207 578.70 | 219 863.70 | 0.43% |
| EUR | 700 000 | BUONI POLIENNALI DEL TES 1/3/2040 3.1 FIXED | 813 527.56 | 832 622.00 | 1.63% |
| EUR | 400 000 | FRIGOGLASS FINANCE BV 12/2/2025 6.875 FIXED | 400 920.00 | 276 524.00 | 0.54% |
| EUR | 1 770 000 | GGB 1.5% 18/6/30 | 1 758 937.50 | 1 818 975.90 | 3.55% |
| EUR | 2 690 000 | GGB 2% 22/4/27 | 2 724 204.40 | 2 882 523.30 | 5.63% |
| EUR | 20 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 19 781.20 | 21 695.20 | 0.04% |
| EUR | 8 035 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 8 670 467.87 | 9 850 588.60 | 19.24% |
| EUR | 29 838 100 | HELLENIC REPUBLIC 15/10/2042 0 VARIABLE | 272 713.68 | 93 691.63 | 0.18% |
| EUR | 100 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 97 188.40 | 112 518.00 | 0.22% |
| EUR | 1 900 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 1 966 405.00 | 2 110 235.00 | 4.12% |
| EUR | 1 790 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 1 787 100.20 | 1 907 155.50 | 3.72% |
| EUR | 800 000 | HELLENIC REPUBLIC 24/2/2041 3.65 STEP CPN | 916 000.00 | 1 111 256.00 | 2.17% |
| EUR | 436 916 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 358 188.78 | 472 419.79 | 0.92% |
| EUR | 5 011 086 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 4 282 434.00 | 6 010 045.99 | 11.74% |
| EUR | 4 838 341 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 4 485 116.91 | 6 313 551.17 | 12.33% |
| EUR | 3 620 457 | HELLENIC REPUBLIC 30/1/2037 4 FIXED | 3 769 985.83 | 5 009 264.31 | 9.78% |
| EUR | 1 191 715 | HELLENIC REPUBLIC 30/1/2042 4.2 FIXED | 1 460 934.63 | 1 769 506.10 | 3.46% |
| EUR | 5 420 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 5 360 853.76 | 5 849 968.60 | 11.43% |
| EUR | 900 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 869 330.76 | 642 636.00 | 1.26% |
| Total Investments in Bonds | | | 40 811 079.18 | 47 815 514.79 | 93.39% |
| Total Investments | | | 40 811 079.18 | 47 815 514.79 | 93.39% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 96.91% |
| Italy | 1.74% |
| United Kingdom | 1.34% |
| Total | 100.00% |

By industry groups

| | |
|------------------|----------------|
| Banks | 2.87% |
| Sovereign | 96.35% |
| Others | 0.58% |
| Warrant on Bonds | 0.20% |
| Total | 100.00% |

(LF) Total Return Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|----------------------------------|-------------------|-------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Equities | | | | | |
| EUR | 305 | ACCOR SA | 12 005.57 | 7 384.05 | 0.29% |
| EUR | 35 | ADIDAS AG | 6 337.29 | 8 176.00 | 0.32% |
| EUR | 6 600 | ADMIE HOLDING | 16 044.07 | 15 015.00 | 0.59% |
| EUR | 115 | AIRBUS GROUP NV | 10 393.24 | 7 304.80 | 0.29% |
| EUR | 382 | AXA S.A. | 9 372.52 | 7 109.78 | 0.28% |
| EUR | 275 | BASF | 20 682.71 | 13 717.00 | 0.54% |
| EUR | 316 | BAYER AG | 28 447.39 | 20 789.64 | 0.82% |
| EUR | 190 | BAYERISCHE MOTOREN WERKE | 14 593.79 | 10 795.80 | 0.42% |
| EUR | 150 | BEIERSDORF | 13 563.64 | 15 165.00 | 0.60% |
| EUR | 405 | BOUYGUES | 13 849.03 | 12 316.05 | 0.48% |
| EUR | 155 | CAP GEMINI | 13 129.34 | 15 802.25 | 0.62% |
| EUR | 235 | DANONE | 15 480.72 | 14 466.60 | 0.57% |
| EUR | 380 | FRESENIUS AG | 21 879.07 | 16 765.60 | 0.66% |
| EUR | 2 255 | GEK GROUP OF COMPANIES S.A. | 16 989.43 | 13 642.75 | 0.54% |
| EUR | 210 | HEINEKEN NV | 18 172.18 | 17 232.60 | 0.68% |
| EUR | 180 | HENKEL KGAA VZ | 18 024.73 | 14 918.40 | 0.59% |
| EUR | 690 | INFINEON TECHNOLOGIES | 12 267.60 | 14 403.75 | 0.57% |
| EUR | 73 | INGENICO GROUP | 5 612.66 | 10 366.00 | 0.41% |
| EUR | 338 | KON AHOLD | 7 723.47 | 8 199.88 | 0.32% |
| EUR | 320 | KONINKLIJKE PHILIPS NV | 9 140.72 | 13 286.40 | 0.52% |
| EUR | 2 935 | LAMDA DEVELOPMENT S.A | 24 148.05 | 17 521.95 | 0.69% |
| EUR | 55 | LOREAL | 10 167.50 | 15 713.50 | 0.62% |
| EUR | 173 | MERC STA | 14 063.74 | 17 870.90 | 0.70% |
| EUR | 490 | PRYSMIAN SPA | 11 135.47 | 10 103.80 | 0.40% |
| EUR | 320 | RIGHTS PHILIPS ELECTRONICS SCRIP | 0.00 | 272.00 | 0.01% |
| EUR | 160 | RIGHTS VINCI | 0.00 | 200.00 | 0.01% |
| EUR | 190 | SANOFI | 13 987.11 | 17 223.50 | 0.68% |
| EUR | 145 | SAP AG | 11 954.47 | 18 026.40 | 0.71% |
| EUR | 140 | SCHNEIDER ELECTRIC | 9 159.74 | 13 843.20 | 0.54% |
| EUR | 230 | SCOR SE | 7 986.90 | 5 612.00 | 0.22% |
| EUR | 675 | THYSSEN KRUPP | 10 793.93 | 4 261.95 | 0.17% |
| EUR | 340 | UNILEVER NV CVA | 15 594.02 | 16 065.00 | 0.63% |
| EUR | 160 | VINCI SA | 11 977.05 | 13 120.00 | 0.52% |
| EUR | 75 | VOLKSWAGEN AG-PFD | 12 018.79 | 10 120.50 | 0.40% |
| EUR | 125 | WORLDLINE SA | 4 559.58 | 9 635.00 | 0.38% |
| | | | 441 255.52 | 426 447.05 | 16.79% |
| USD | 95 | ADVANCED MICRO DEVICES | 4 192.16 | 4 463.25 | 0.18% |
| USD | 230 | ALCOA INC | 7 095.49 | 2 308.63 | 0.09% |
| USD | 110 | ALIBABA GROUP | 14 334.92 | 21 188.61 | 0.83% |
| USD | 9 | ALPHABET INC | 7 804.86 | 11 397.08 | 0.45% |
| USD | 7 | AMAZON COM INC | 7 711.77 | 17 245.70 | 0.68% |
| USD | 19 | AMERICAN EXPRESS CO | 1 343.01 | 1 615.29 | 0.06% |
| USD | 59 | AMERICAN INTL GROUP INC | 2 900.63 | 1 642.81 | 0.06% |
| USD | 21 | AMGEN INC | 3 161.15 | 4 423.16 | 0.17% |
| USD | 16 | APPLE COMPUTER | 4 009.32 | 5 212.36 | 0.21% |
| USD | 135 | BAIDU INC | 17 431.99 | 14 453.61 | 0.57% |
| USD | 115 | BANK OF AMERICA CORP | 2 405.03 | 2 439.05 | 0.10% |
| USD | 100 | BEYOND MEAT INC | 7 448.49 | 11 964.64 | 0.47% |
| USD | 46 | CITIGROUP INC | 2 476.88 | 2 099.12 | 0.08% |
| USD | 104 | COCA COLA CO | 4 122.73 | 4 149.60 | 0.16% |
| USD | 57 | CVS CORP | 3 431.44 | 3 307.10 | 0.13% |
| USD | 250 | FIREEYE INC | 3 196.77 | 2 718.12 | 0.11% |
| USD | 463 | FORD MOTOR CO | 4 368.10 | 2 513.88 | 0.10% |
| USD | 14 | GENERAL DYNAMICS | 2 489.80 | 1 868.58 | 0.07% |
| USD | 130 | HALLIBURTON CO | 5 091.93 | 1 506.88 | 0.06% |
| USD | 80 | INTEL CORP. | 3 568.97 | 4 274.33 | 0.17% |
| USD | 395 | JD.COM INC | 13 919.84 | 21 227.99 | 0.83% |
| USD | 45 | JOHNSON & JOHNSON | 4 525.16 | 5 651.32 | 0.22% |
| USD | 26 | JP MORGAN CHASE & CO | 1 991.73 | 2 183.93 | 0.09% |
| USD | 8 | LOCKHEED MARTIN CORP COM | 2 174.35 | 2 607.04 | 0.10% |
| USD | 36 | MC DONALDS CORP. | 5 010.86 | 5 930.45 | 0.23% |
| USD | 66 | MICROSOFT CORP. | 5 291.64 | 11 994.70 | 0.47% |
| USD | 60 | MORGAN STANLEY COM | 2 814.40 | 2 587.96 | 0.10% |
| USD | 398 | MYLAN INC | 9 348.13 | 5 715.16 | 0.22% |
| USD | 9 | NETFLIX INC. | 2 472.01 | 3 657.22 | 0.14% |
| USD | 80 | NIKE CLASS B | 4 802.68 | 7 004.82 | 0.28% |
| USD | 9 | NORTHROP CRUMMAN | 2 518.30 | 2 470.94 | 0.10% |
| USD | 45 | PROCTER & GAMBLE CO. | 3 612.08 | 4 805.01 | 0.19% |
| USD | 32 | RAYTHEON TECHNOLOGIES | 2 730.42 | 1 760.89 | 0.07% |
| USD | 123 | TAPESTRY INC. | 3 292.99 | 1 458.69 | 0.06% |
| USD | 34 | TARGET CORP. | 2 675.94 | 3 641.38 | 0.14% |
| USD | 440 | TENCENT HOLDINGS LTD | 17 726.40 | 25 147.35 | 0.99% |
| USD | 600 | TEVA PHARMACEUTICAL INDUSTRIES | 9 442.80 | 6 606.54 | 0.26% |
| USD | 78 | TWITTER INC | 1 397.98 | 2 075.03 | 0.08% |
| USD | 82 | TYSON FOODS INC | 3 854.77 | 4 372.41 | 0.17% |
| USD | 268 | UNITED STATES STEEL CORP | 4 818.85 | 1 727.95 | 0.07% |
| USD | 14 | VISA INC-CLASS A SHARES | 1 192.53 | 2 415.06 | 0.09% |
| USD | 37 | WAL GREENS BOOTS ALLIANCE INC | 1 566.36 | 1 400.63 | 0.06% |
| USD | 55 | WAL MART STORES | 4 878.12 | 5 883.10 | 0.23% |
| | | | 220 643.78 | 253 117.37 | 9.94% |
| Total Investments in Equities | | | 661 899.30 | 679 564.42 | 26.73% |

(LF) Total Return Fund (continued)

Schedule of investments (continued)

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 30 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 29 567.06 | 33 755.40 | 1.33% |
| EUR | 36 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 35 443.80 | 39 983.40 | 1.57% |
| EUR | 35 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 35 961.80 | 37 290.75 | 1.47% |
| EUR | 1 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 0.00 | 1.08 | 0.00% |
| EUR | 57 712 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 42 172.83 | 69 216.89 | 2.72% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 86 500.00 | 98 431.00 | 3.87% |
| | | | 229 645.49 | 278 678.52 | 10.96% |
| USD | 63 000 | APPLE INC 13/1/2023 2.4 FIXED | 57 466.94 | 59 076.42 | 2.32% |
| USD | 123 000 | BANK OF AMERICA CORP 19/4/2021 2.625 FIXED | 102 872.90 | 111 826.97 | 4.40% |
| USD | 55 000 | BMW US CAPITAL LLC 11/4/2021 2 FIXED | 48 587.72 | 49 567.29 | 1.95% |
| USD | 60 000 | GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED | 55 842.81 | 56 837.11 | 2.24% |
| USD | 65 000 | JOHNSON & JOHNSON 10/11/2020 1.95 FIXED | 51 852.33 | 58 405.97 | 2.30% |
| USD | 62 000 | ORACLE CORP 15/5/2022 2.5 FIXED | 54 659.86 | 57 266.67 | 2.25% |
| USD | 25 000 | US TREASURY 15/05/30 | 21 849.60 | 22 257.39 | 0.88% |
| USD | 90 000 | US TREASURY N/B 28/2/2021 1.125 FIXED | 73 584.94 | 80 883.24 | 3.18% |
| USD | 105 000 | US TREASURY N/B 31/1/2022 1.875 FIXED | 89 272.18 | 96 308.70 | 3.79% |
| USD | 56 000 | US TREASURY N/B 31/8/2023 2.75 FIXED | 47 054.37 | 54 060.44 | 2.13% |
| USD | 40 000 | WALMART INC 15/12/2020 1.9 FIXED | 36 793.17 | 35 980.35 | 1.42% |
| | | | 639 836.82 | 682 470.55 | 26.86% |
| Total Investments in Bonds | | | 869 482.31 | 961 149.07 | 37.82% |
| Other securities | | | | | |
| EUR | 188 | HELLENIC REPUBLIC 15/10/2042 0 VARIABLE | 0.00 | 59.03 | 0.00% |
| Total Investments in Other securities | | | 0.00 | 59.03 | 0.00% |
| Funds | | | | | |
| EUR | 2 135.00 | ISHARES JPM USD EM BND EUR - H | 200 575.25 | 190 292.55 | 7.48% |
| EUR | 10 325.00 | ISHARES USD CORP BOND UCITS ETF | 50 618.93 | 53 369.93 | 2.10% |
| EUR | 230.00 | WISDOMTREE EUR AT1 COCO BOND UCITS ETF | 23 885.70 | 22 620.50 | 0.89% |
| | | | 275 079.88 | 266 282.98 | 10.47% |
| USD | 1 210.00 | ISHARES USD SHORT DUR HY CORP | 97 699.57 | 93 240.67 | 3.67% |
| USD | 1 210.00 | ISHARES JPM USD EM BND USD D | 116 641.11 | 117 153.24 | 4.61% |
| | | | 214 340.68 | 210 393.91 | 8.28% |
| Total Investments in Funds | | | 489 420.56 | 476 676.89 | 18.75% |
| Total Investments | | | 2 020 802.17 | 2 117 449.41 | 83.30% |

(LF) Total Return Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| France | 6.75% |
| Germany | 7.80% |
| Greece | 10.70% |
| Ireland | 16.97% |
| Italy | 0.48% |
| Netherlands | 2.94% |
| United Kingdom | 4.65% |
| United States | 49.71% |
| Total | 100.00% |

By industry groups

| | |
|-------------------------------|---------------|
| Aerospace&Defence | 0.43% |
| Apparel | 0.79% |
| Automobiles | 0.98% |
| Automobiles&Parts | 0.12% |
| Banks | 5.61% |
| Beverages | 1.01% |
| Chemicals | 2.34% |
| Communication Services | 1.09% |
| Computer Hardware | 0.25% |
| Computer Services | 1.74% |
| Consumer Staples | 0.72% |
| Cosmetics | 0.97% |
| Consumer Staples | 0.19% |
| Electric | 0.71% |
| Electrical Equipment | 1.14% |
| Electroniel Equipment | 0.64% |
| Engineering-Contractors | 1.21% |
| Equity Funds | 3.59% |
| Finance & Credit institutions | 2.69% |
| Financials | 0.11% |
| Fixed Income | 18.92% |
| Food | 2.59% |
| HealthCare | 2.22% |
| Hotels | 0.35% |
| Industrial components | 0.48% |
| Industrials | 0.32% |
| Insurance | 0.67% |
| Internet | 2.04% |
| Investments Companies | 1.19% |
| Iron & Steel | 0.29% |
| Materials | 0.11% |
| Oil&Gas-Services | 0.07% |
| Other | 16.94% |
| Pharmaceuticals | 1.34% |
| Real Estate | 1.48% |
| Retail | 0.88% |
| Semiconductors | 1.10% |
| Software | 1.87% |
| sovereign | 20.49% |
| Utilities-Other | 0.17% |
| Wireless Telecommunication | 0.10% |
| Total | 99.95% |

(LF) Reserve Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Other transferable securities and money market instruments | | | | | |
| Bonds | | | | | |
| EUR | 4 500 000 | BELGIUM KINGDOM 22/10/2023 0.2 FIXED | 4 604 805.00 | 4 618 845.00 | 4.13% |
| EUR | 400 000 | BMW FINANCE NV 24/3/2023 0 FIXED | 399 052.00 | 396 536.00 | 0.35% |
| EUR | 2 500 000 | BONOS Y OBLIG DEL ESTADO 30/7/2024 0.25 FIXED | 2 536 470.00 | 2 548 850.00 | 2.28% |
| EUR | 4 000 000 | BONOS Y OBLIG DEL ESTADO 31/10/2021 0.05 FIXED | 4 033 080.00 | 4 026 400.00 | 3.60% |
| EUR | 1 500 000 | BUNDESobligation 8/10/2021 0 FIXED | 1 523 745.00 | 1 512 885.00 | 1.35% |
| EUR | 6 000 000 | BUONI ORDINARI DEL TES 31/8/2020 0 ZERO COUPON | 5 996 753.74 | 6 003 240.00 | 5.37% |
| EUR | 700 000 | COCA-COLA HBC FINANCE BV 11/11/2024 1.875 FIXED | 762 944.00 | 746 571.00 | 0.67% |
| EUR | 700 000 | DEUT PFANDBRIEFBANK AG 5/9/2024 0.125 FIXED | 696 486.00 | 679 714.00 | 0.61% |
| EUR | 5 000 000 | DTB 0% 30/4/20 | 5 019 641.86 | 5 016 450.00 | 4.49% |
| EUR | 1 800 000 | E.ON SE 24/10/2022 0 FIXED | 1 801 026.00 | 1 793 376.00 | 1.61% |
| EUR | 1 000 000 | EUROBANK SA 2/11/2020 2.75 FIXED | 1 015 190.00 | 1 008 920.00 | 0.90% |
| EUR | 9 000 000 | FRANCE (GOVT OF) 25/5/2022 0 FIXED | 9 118 970.00 | 9 106 290.00 | 8.15% |
| EUR | 500 000 | GLAXOSMITHKLINE CAPITAL 23/9/2021 0.193 FLOATING | 503 250.00 | 501 335.00 | 0.45% |
| EUR | 1 500 000 | GOLDMAN SACHS GROUP INC 21/4/2023 0.307 FLOATING | 1 500 000.00 | 1 482 225.00 | 1.33% |
| EUR | 400 000 | HARLEY-DAVIDSON FINL SER 19/11/2024 0.9 FIXED | 406 472.00 | 376 628.00 | 0.34% |
| EUR | 900 000 | ING GROEP NV 3/9/2025 0.1 VARIABLE | 899 775.00 | 881 424.00 | 0.79% |
| EUR | 4 000 000 | IRISH TSY 0.8% 2022 15/3/2022 0.8 FIXED | 4 114 320.00 | 4 092 840.00 | 3.66% |
| EUR | 400 000 | KOREA DEVELOPMENT BANK 10/7/2024 0 FIXED | 399 620.00 | 394 180.00 | 0.35% |
| EUR | 700 000 | LVMH MOET HENNESSY VUITT 11/2/2022 0 FLOATING | 703 843.00 | 699 111.00 | 0.63% |
| EUR | 1 140 000 | MEDTRONIC GLOBAL HLDINGS 2/12/2022 0 FIXED | 1 140 820.80 | 1 133 524.80 | 1.01% |
| EUR | 200 000 | MET LIFE GLOB FUNDING I 23/9/2022 0 FIXED | 200 126.00 | 199 802.00 | 0.18% |
| EUR | 1 000 000 | NATIONAL BANK GREECE SA 19/10/2020 2.75 FIXED | 1 010 500.00 | 1 007 810.00 | 0.90% |
| EUR | 756 000 | NATWEST MARKETS PLC 18/6/2021 0.348 FLOATING | 756 000.00 | 758 215.08 | 0.68% |
| EUR | 4 000 000 | OBRIGACOES DO TESOURO 17/10/2022 2.2 FIXED | 4 332 760.00 | 4 247 640.00 | 3.80% |
| EUR | 1 000 000 | OTE PLC 09/07/2020 3.5 FIXED | 1 010 400.00 | 1 001 190.00 | 0.90% |
| EUR | 115 000 | OTE PLC 18/7/2022 2.375 FIXED | 120 807.50 | 118 646.65 | 0.11% |
| EUR | 100 000 | POSCO 17/1/2024 0.5 FIXED | 99 886.00 | 96 685.00 | 0.09% |
| EUR | 4 500 000 | REPUBLIC OF CYPRUS 3/12/2024 0.625 FIXED | 4 529 250.00 | 4 579 920.00 | 4.10% |
| EUR | 730 000 | SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE | 730 000.00 | 710 180.50 | 0.64% |
| EUR | 500 000 | SCHNEIDER ELECTRIC SE 9/9/2024 0.25 FIXED | 507 580.00 | 503 300.00 | 0.45% |
| EUR | 2 500 000 | SOCIETE GENERALE 27/5/2022 0 FIXED | 2 495 116.67 | 2 493 950.00 | 2.23% |
| EUR | 4 000 000 | SPAIN LETRAS DEL TESORO 10/7/2020 0 ZERO COUPON | 4 002 366.31 | 4 000 440.00 | 3.58% |
| EUR | 2 000 000 | STATE OF ISRAEL 29/1/2024 2.875 FIXED | 2 254 980.00 | 2 186 740.00 | 1.96% |
| EUR | 1 500 000 | THALES SA 31/5/2022 0 FIXED | 1 501 890.00 | 1 493 910.00 | 1.34% |
| EUR | 2 000 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 2 003 892.56 | 2 000 220.00 | 1.79% |
| | | | 72 731 819.44 | 72 417 994.03 | 64.82% |
| Total Investments on Bonds | | | | | |
| | | | 72 731 819.44 | 72 417 994.03 | 64.82% |
| Total Investments | | | | | |
| | | | 72 731 819.44 | 72 417 994.03 | 64.82% |

(LF) Reserve Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 9.13% |
| Cyprus | 6.33% |
| France | 19.75% |
| Germany | 5.51% |
| Greece | 2.78% |
| Ireland | 5.65% |
| Israel | 3.02% |
| Italy | 8.28% |
| Luxembourg | 1.56% |
| Netherlands | 9.72% |
| Portugal | 5.86% |
| South Korea | 0.68% |
| Spain | 14.59% |
| United Kingdom | 4.29% |
| United States | 2.85% |
| Total | 100.00% |

By industry groups

| | |
|---------------------------|----------------|
| Banks | 12.47% |
| Banks Government Garantie | 3.56% |
| Electricity | 0.69% |
| Insurance | 0.28% |
| Others | 11.57% |
| Sovereign | 71.44% |
| Total | 100.01% |

(LF) Global Bond Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 600 000 | ASIAN DEVELOPMENT BANK 24/10/2029 0 FIXED | 607 914.00 | 607 500.00 | 4.97% |
| EUR | 100 000 | BANKIA SA 12/11/2026 1.125 FIXED | 99 819.00 | 93 451.00 | 0.76% |
| EUR | 500 000 | BELGIUM KINGDOM 22/10/2024 0.5 FIXED | 518 337.00 | 522 155.00 | 4.27% |
| EUR | 100 000 | BNP PARIBAS 23/1/2027 2.125 VARIABLE | 99 282.00 | 107 207.00 | 0.88% |
| EUR | 100 000 | BONOS Y OBLIG DEL ESTADO 30/7/2028 1.4 FIXED | 98 534.00 | 109 422.00 | 0.89% |
| EUR | 125 000 | BP CAPITAL MARKETS PLC 7/4/2024 1.876 FIXED | 125 000.00 | 131 340.00 | 1.07% |
| EUR | 600 000 | BUNDESobligation 14/4/2023 0 FIXED | 598 498.80 | 612 186.00 | 5.01% |
| EUR | 40 000 | BUNDESobligation 5/4/2024 0 FIXED | 40 832.80 | 41 094.80 | 0.34% |
| EUR | 300 000 | BUNDESobligation 8/4/2022 0 FIXED | 302 040.00 | 303 699.00 | 2.48% |
| EUR | 170 000 | BUNDESREPUB. DEUTSCHLAND 15/8/2028 0.25 FIXED | 168 159.70 | 181 896.60 | 1.49% |
| EUR | 38 000 | BUONI POLIENNALI DEL TES 1/10/2023 2.45 FIXED | 38 462.44 | 40 627.32 | 0.33% |
| EUR | 180 000 | BUONI POLIENNALI DEL TES 15/10/2021 2.3 FIXED | 186 001.20 | 185 576.40 | 1.52% |
| EUR | 90 000 | BUONI POLIENNALI DEL TES 15/11/2024 1.45 FIXED | 84 934.90 | 93 511.80 | 0.76% |
| EUR | 100 000 | CAISSE FRANCAISE DE FIN 19/2/2027 0.5 FIXED | 99 392.00 | 104 943.00 | 0.86% |
| EUR | 100 000 | CCF 0.05% 16/4/24 | 99 824.00 | 101 342.00 | 0.83% |
| EUR | 200 000 | CHINA GOVT INTL BOND 12/11/2026 0.125 FIXED | 199 000.00 | 199 124.00 | 1.63% |
| EUR | 100 000 | COCA-COLA CO/THE 22/9/2022 0.125 FIXED | 99 873.00 | 100 049.00 | 0.82% |
| EUR | 100 000 | COCA-COLA HBC FINANCE BV 14/5/2021 1 FIXED | 99 672.00 | 102 624.00 | 0.84% |
| EUR | 50 000 | COMMUNITY OF MADRID SPAI 30/4/2030 0.419 FIXED | 50 000.00 | 49 290.50 | 0.40% |
| EUR | 100 000 | COOPERATIVE RABOBANK UA 27/2/2024 0.625 FIXED | 99 804.00 | 101 103.00 | 0.83% |
| EUR | 300 000 | COUNCIL OF EUROPE 10/4/2026 0 FIXED | 297 762.00 | 306 948.00 | 2.51% |
| EUR | 100 000 | CROATTI 1.5 6/31 | 98 150.00 | 100 013.00 | 0.82% |
| EUR | 50 000 | EOANGR 0.5% 20/4/23 | 49 849.50 | 50 221.00 | 0.41% |
| EUR | 155 000 | EUROBANK SA 2/11/2020 2.75 FIXED | 153 990.95 | 156 382.60 | 1.28% |
| EUR | 60 000 | FRANCE (GOVT OF) 25/11/2028 0.75 FIXED | 60 077.40 | 65 207.40 | 0.53% |
| EUR | 250 000 | FRANCE (GOVT OF) 25/3/2023 0 FIXED | 250 523.50 | 254 285.00 | 2.08% |
| EUR | 150 000 | FRANCE (GOVT OF) 25/5/2022 0 FIXED | 151 038.00 | 151 771.50 | 1.24% |
| EUR | 300 000 | FRANCE (GOVT OF) 25/5/2029 0.5 FIXED | 305 391.00 | 319 770.00 | 2.61% |
| EUR | 100 000 | GENERAL MOTORS FINL CO 1/4/2024 2.2 FIXED | 99 965.00 | 98 262.00 | 0.80% |
| EUR | 100 000 | GENERAL MOTORS FINL CO 26/2/2026 0.85 FIXED | 99 802.00 | 87 674.00 | 0.72% |
| EUR | 90 000 | GGB 1.5% 18/6/30 | 89 437.50 | 92 490.30 | 0.76% |
| EUR | 100 000 | GSK 0.125% 12/5/23 | 99 904.00 | 100 077.00 | 0.82% |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.08% |
| EUR | 150 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 149 115.00 | 149 394.00 | 1.22% |
| EUR | 50 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 49 898.00 | 61 298.00 | 0.50% |
| EUR | 20 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 19 862.80 | 22 213.00 | 0.18% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.08% |
| EUR | 10 000 | HELLENIC T-BILL 12/3/2021 0 ZERO COUPON | 9 975.80 | 9 988.80 | 0.08% |
| EUR | 100 000 | INTESA SANPAOLO SPA 5/3/2024 0.5 FIXED | 99 568.00 | 102 840.00 | 0.84% |
| EUR | 350 000 | IRISH TSY 3.9% 2023 20/3/2023 3.9 FIXED | 403 301.50 | 392 542.50 | 3.21% |
| EUR | 100 000 | JEFFERIES GROUP LLC 19/7/2024 1 FIXED | 99 985.00 | 95 658.00 | 0.78% |
| EUR | 170 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 170 000.00 | 170 503.20 | 1.39% |
| EUR | 100 000 | NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE | 100 000.00 | 104 488.00 | 0.85% |
| EUR | 120 000 | NATIONAL BANK GREECE SA 19/10/2020 2.75 FIXED | 119 486.40 | 120 937.20 | 0.99% |
| EUR | 100 000 | NATWEST MARKETS PLC 18/6/2021 0.348 FLOATING | 100 000.00 | 100 293.00 | 0.82% |
| EUR | 130 000 | OBRIGACOES DO TESOURO 15/4/2021 3.85 FIXED | 140 029.50 | 134 572.10 | 1.10% |
| EUR | 100 000 | ONTARIO (PROVINCE OF) 8/4/2027 0.375 FIXED | 99 759.00 | 102 067.00 | 0.83% |
| EUR | 101 000 | OTE PLC 18/7/2022 2.375 FIXED | 100 715.18 | 104 202.71 | 0.85% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 233.00 | 98 431.00 | 0.80% |
| EUR | 100 000 | PEPSICO 6/5/2024 | 99 865.00 | 100 664.00 | 0.82% |
| EUR | 100 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 100 000.00 | 71 404.00 | 0.58% |
| EUR | 26 000 | REPUBLIC OF CYPRUS 25/9/2028 2.375 FIXED | 25 942.80 | 29 244.80 | 0.24% |
| EUR | 15 000 | ROMANIA 28/1/2032 2 FIXED | 14 960.40 | 14 031.90 | 0.11% |
| EUR | 20 000 | ROMANIA 8/12/2026 2 FIXED | 19 815.60 | 20 031.40 | 0.16% |
| EUR | 100 000 | SANTANDER UK GROUP HLDGS 28/2/2025 0.391 VARIABLE | 100 000.00 | 97 285.00 | 0.80% |
| EUR | 80 000 | STATE OF ISRAEL 16/1/2029 1.5 FIXED | 79 456.00 | 85 789.60 | 0.70% |
| EUR | 100 000 | TACHEM 0.75% 09/07/27 | 99 980.00 | 100 366.00 | 0.82% |
| EUR | 100 000 | XOM 26/6/24 | 100 000.00 | 99 925.00 | 0.82% |
| | | | 7 892 206.67 | 7 979 409.53 | 65.21% |
| USD | 50 000 | ANZ NEW ZEALAND INTL/LDN 25/1/2022 1.88713 FLOATING | 46 886.72 | 44 998.66 | 0.37% |
| USD | 50 000 | CITIGROUP INC 25/4/2022 1.95138 FLOATING | 46 807.71 | 44 846.85 | 0.37% |
| USD | 130 000 | BANK OF AMERICA CORP 23/1/2022 2.738 VARIABLE | 106 252.56 | 117 395.87 | 0.96% |
| USD | 80 000 | CITIGROUP INC 24/1/2023 3.142 VARIABLE | 65 557.65 | 73 936.77 | 0.60% |
| USD | 42 000 | GOLDMAN SACHS GROUP INC 23/2/2023 3.2 FIXED | 34 310.93 | 39 785.98 | 0.33% |
| USD | 10 000 | BRISTOL-MYERS SQUIBB CO 26/7/2024 2.9 FIXED | 8 905.86 | 9 666.90 | 0.08% |
| USD | 50 000 | BK OF ENGLAND EURO NOTE 22/2/2022 2.5 FIXED | 44 135.09 | 46 262.28 | 0.38% |
| USD | 300 000 | CANADA GOVERNMENT 15/11/2022 2 FIXED | 258 661.13 | 278 899.80 | 2.28% |
| USD | 100 000 | CANADA GOVERNMENT 25/1/2022 2.625 FIXED | 87 729.91 | 92 696.02 | 0.76% |
| USD | 320 000 | US TREASURY N/B 31/10/2021 1.25 FIXED | 278 261.35 | 289 929.00 | 2.37% |
| USD | 170 000 | US TREASURY N/B 31/10/2022 2 FIXED | 146 280.81 | 158 300.45 | 1.29% |
| USD | 100 000 | US TREASURY N/B 15/8/2029 1.625 FIXED | 89 238.65 | 97 415.55 | 0.80% |
| USD | 250 000 | US TREASURY N/B 15/2/2027 2.25 FIXED | 206 745.22 | 249 346.98 | 2.04% |
| USD | 640 000 | US TREASURY N/B 15/8/2028 2.875 FIXED | 535 932.35 | 676 638.69 | 5.53% |
| USD | 200 000 | US TREASURY N/B 31/1/2025 2.5 FIXED | 159 226.97 | 196 784.58 | 1.61% |
| USD | 200 000 | US TREASURY N/B 31/1/2023 2.375 FIXED | 158 765.54 | 188 754.41 | 1.54% |
| USD | 200 000 | US TREASURY N/B 30/11/2022 2 FIXED | 172 438.93 | 186 514.89 | 1.52% |
| USD | 300 000 | EUROPEAN BK RECON & DEV 27/9/2024 1.625 FIXED | 271 641.33 | 281 613.68 | 2.30% |
| | | | 2 717 778.71 | 3 073 787.36 | 25.13% |
| | | | 10 609 985.38 | 11 053 196.89 | 90.34% |
| Total Investments in Bonds | | | | | |
| | | | 10 609 985.38 | 11 053 196.89 | 90.34% |
| Total Investments | | | | | |

(LF) Global Bond Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 4.73% |
| Canada | 4.28% |
| China | 1.80% |
| Croatia | 0.91% |
| Cyprus | 0.27% |
| France | 10.00% |
| Germany | 10.77% |
| Greece | 6.85% |
| Ireland | 3.55% |
| Israel | 0.77% |
| Italy | 3.82% |
| Japna | 0.91% |
| Netherlands | 1.85% |
| New Zealand | 0.41% |
| Philippines | 5.50% |
| Portugal | 1.22% |
| Romania | 0.30% |
| Spain | 2.27% |
| Supernational | 5.32% |
| United Kingdom | 8.12% |
| United States | 26.35% |
| Total | 100.00% |

By industry groups

| | |
|-------------------------------|----------------|
| Banks | 21.06% |
| Banks Government Garantie | 1.20% |
| Finance & Credit Institutions | 2.41% |
| Other | 15.19% |
| Sovereign | 60.14% |
| Total | 100.00% |

(LF) Special Purpose Best Performers Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 366 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 363 624.02 | 383 191.02 | 7.78% |
| EUR | 500 000 | BTF 0 26/08/20 | 500 935.08 | 500 425.00 | 10.16% |
| EUR | 500 000 | DTB 0% 30/4/20 | 501 964.19 | 501 645.00 | 10.18% |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.20% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.20% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.20% |
| EUR | 270 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 290 330.27 | 278 734.50 | 5.66% |
| EUR | 20 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 20 814.46 | 21 695.20 | 0.44% |
| EUR | 100 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 99 314.00 | 111 065.00 | 2.25% |
| EUR | 850 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 897 008.00 | 905 632.50 | 18.38% |
| EUR | 794 225 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 613 291.59 | 858 763.72 | 17.43% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.20% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.20% |
| EUR | 360 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 366 787.76 | 361 065.60 | 7.33% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 233.00 | 98 431.00 | 2.00% |
| EUR | 500 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 502 096.31 | 500 055.00 | 10.15% |
| | | | 4 305 339.08 | 4 570 688.44 | 92.77% |
| Total Investments in Bonds | | | 4 305 339.08 | 4 570 688.44 | 92.76% |
| Total transferable securities admitted to an official exchange listing | | | 4 305 339.08 | 4 570 688.44 | 92.76% |
| Total Investments | | | 4 305 339.08 | 4 570 688.44 | 92.76% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 10.94% |
| France | 10.95% |
| Greece | 58.87% |
| Netherlands | 10.97% |
| United Kingdom | 8.27% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 8.39% |
| Other | 16.16% |
| Sovereign | 75.45% |
| Total | 100.00% |

(LF) Greek Corporate Bond Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 501 000 | AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED | 516 932.15 | 448 478.67 | 0.45% |
| EUR | 3 670 000 | ALPHA BANK AE 13/2/2030 4.25 VARIABLE | 3 642 416.00 | 3 122 399.30 | 3.16% |
| EUR | 1 250 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 1 243 364.65 | 1 308 712.50 | 1.33% |
| EUR | 2 327 000 | ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED | 2 341 194.31 | 1 953 083.68 | 1.98% |
| EUR | 1 100 000 | COCA-COLA HBC FINANCE BV 11/11/2024 1.875 FIXED | 1 161 629.77 | 1 173 183.00 | 1.19% |
| EUR | 500 000 | COCA-COLA HBC FINANCE BV 14/5/2027 1 FIXED | 492 788.00 | 513 120.00 | 0.52% |
| EUR | 1 765 000 | COCA-COLA HBC FINANCE BV 14/5/2031 1.625 FIXED | 1 897 491.60 | 1 884 719.95 | 1.91% |
| EUR | 300 000 | COCA-COLA HBC FINANCE BV 21/11/2029 0.625 FIXED | 295 584.00 | 293 679.00 | 0.30% |
| EUR | 791 000 | CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED | 797 399.89 | 806 820.00 | 0.82% |
| EUR | 2 875 000 | CRYSTAL ALMOND SARL 15/10/2024 4.25 FIXED | 2 875 000.00 | 2 837 855.00 | 2.87% |
| EUR | 3 270 000 | ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED | 3 266 254.00 | 2 756 511.90 | 2.79% |
| EUR | 2 800 000 | EUROBANK SA 2/11/2020 2.75 FIXED | 2 803 263.73 | 2 824 976.00 | 2.86% |
| EUR | 58 503 | FOURLIS SA 04/10/2021 5 FIXED | 60 659.19 | 60 110.43 | 0.06% |
| EUR | 2 860 000 | FRIGGLASS FINANCE BV 12/2/2025 6.875 FIXED | 2 861 150.00 | 1 977 146.60 | 2.00% |
| EUR | 1 711 000 | GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED | 1 770 908.73 | 1 770 072.28 | 1.79% |
| EUR | 2 360 000 | GGB 1.5% 18/6/30 FIXED | 2 345 250.00 | 2 425 301.20 | 2.46% |
| EUR | 3 690 000 | GGB 2% 22/4/27 FIXED | 3 732 480.40 | 3 954 093.30 | 4.01% |
| EUR | 10 000 | GTB 0 10/7/20 ZERO COUPON | 9 993.00 | 9 999.40 | 0.01% |
| EUR | 1 300 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 1 405 200.00 | 1 342 055.00 | 1.36% |
| EUR | 5 592 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 5 607 424.70 | 5 569 408.32 | 5.64% |
| EUR | 20 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 21 508.54 | 21 695.20 | 0.02% |
| EUR | 2 875 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 3 109 235.50 | 3 524 635.00 | 3.57% |
| EUR | 701 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 743 159.45 | 788 751.18 | 0.80% |
| EUR | 60 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 59 766.94 | 66 639.00 | 0.07% |
| EUR | 293 112 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 233 848.25 | 316 930.28 | 0.32% |
| EUR | 1 715 575 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 1 699 132.88 | 2 057 574.88 | 2.08% |
| EUR | 1 620 100 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 1 504 275.81 | 2 114 068.49 | 2.14% |
| EUR | 1 691 575 | HELLENIC REPUBLIC 30/1/2037 4 FIXED | 1 859 908.84 | 2 340 463.17 | 2.37% |
| EUR | 267 350 | HELLENIC REPUBLIC 30/1/2042 4.2 FIXED | 342 140.46 | 396 971.97 | 0.40% |
| EUR | 3 210 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 3 195 041.40 | 3 464 649.30 | 3.51% |
| EUR | 50 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 49 925.00 | 49 989.50 | 0.05% |
| EUR | 100 000 | HELLENIC T-BILL 31/7/2020 0 ZERO COUPON | 100 026.00 | 100 034.00 | 0.10% |
| EUR | 1 745 000 | MOTOR OIL FINANCE PLC 1/4/2022 3.25 FIXED | 1 766 367.09 | 1 763 968.15 | 1.79% |
| EUR | 4 460 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 4 491 102.50 | 4 473 201.60 | 4.53% |
| EUR | 1 790 000 | NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE | 1 858 264.16 | 1 870 335.20 | 1.89% |
| EUR | 200 000 | OTE PLC 04/07/2020 3.5 FIXED | 206 474.05 | 200 238.00 | 0.20% |
| EUR | 2 300 000 | OTE PLC 18/7/2022 2.375 FIXED | 2 332 798.74 | 2 372 933.00 | 2.40% |
| EUR | 4 880 000 | OTE PLC 24/9/2026 0.875 FIXED | 4 860 567.40 | 4 803 432.80 | 4.87% |
| EUR | 880 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 856 590.44 | 628 355.20 | 0.64% |
| EUR | 6 100 000 | PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE | 6 489 079.00 | 5 190 368.00 | 5.26% |
| EUR | 1 930 000 | TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED | 1 932 777.51 | 1 930 000.00 | 1.95% |
| EUR | 1 029 000 | TITAN GLOBAL FINANCE PLC 16/11/2024 2.375 FIXED | 1 038 152.56 | 1 040 658.57 | 1.05% |
| EUR | 5 100 000 | TITAN GLOBAL FINANCE PLC 17/6/2021 3.5 FIXED | 5 245 470.00 | 5 183 691.00 | 5.25% |
| | | | 83 121 996.64 | 81 731 309.02 | 82.77% |
| Total Investments in Bonds | | | 83 121 996.64 | 81 731 309.02 | 82.77% |
| Other securities | | | | | |
| EUR | 700 000 | HELLENIC REPUBLIC 15/10/2042 0 VARIABLE | 858 200.00 | 219 800.00 | 0.22% |
| Total Investments in Other securities | | | 858 200.00 | 219 800.00 | 0.22% |
| Total Investments | | | 83 980 196.64 | 81 951 109.02 | 82.99% |

(LF) Greek Corporate Bond Fund (continued)

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 54.16% |
| Luxembourg | 3.46% |
| Netherlands | 4.72% |
| United Kingdom | 37.66% |
| Total | 100.00% |

By industry groups

| | |
|-------------------|----------------|
| Banks | 18.24% |
| Electricity | 2.35% |
| Other | 52.74% |
| Sovereign | 26.40% |
| Warrants on bonds | 0.27% |
| Total | 100.00% |

(LF) Special Purpose Best Performers II Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 815 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 811 788.05 | 853 280.55 | 9.17% |
| EUR | 400 000 | BTF 0 26/08/20 ZERO COUPON | 400 748.06 | 400 340.00 | 4.30% |
| EUR | 500 000 | DTB 0% 30/4/20 ZERO COUPON | 501 964.18 | 501 645.00 | 5.39% |
| EUR | 10 000 | GTB 0 10/7/20 ZERO COUPON | 9 993.00 | 9 999.40 | 0.11% |
| EUR | 10 000 | GTB 0% 04/12/20 ZERO COUPON | 9 987.40 | 9 994.90 | 0.11% |
| EUR | 10 000 | GTB 0% 30/10/20 ZERO COUPON | 9 982.00 | 9 997.00 | 0.11% |
| EUR | 465 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 500 053.31 | 480 042.75 | 5.16% |
| EUR | 180 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 178 938.00 | 179 272.80 | 1.93% |
| EUR | 73 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 75 996.63 | 79 187.48 | 0.85% |
| EUR | 450 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 431 231.54 | 506 331.00 | 5.44% |
| EUR | 1 670 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 1 665 935.14 | 1 854 785.50 | 19.93% |
| EUR | 2 270 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 2 373 244.70 | 2 418 571.50 | 25.99% |
| EUR | 57 937 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 42 999.01 | 62 644.96 | 0.67% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.11% |
| EUR | 380 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 380 000.00 | 381 124.80 | 4.10% |
| EUR | 160 000 | OTE PLC 24/9/2026 0.875 FIXED | 158 772.80 | 157 489.60 | 1.69% |
| EUR | 700 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 702 934.83 | 700 077.00 | 7.52% |
| | | | 8 274 546.65 | 8 624 777.84 | 92.69% |
| Total Investments in Bonds | | | 8 274 546.65 | 8 624 777.84 | 92.69% |
| Total transferable securities admitted to an official exchange listing | | | 8 274 546.65 | 8 624 777.84 | 92.69% |
| Total Investments | | | 8 274 546.65 | 8 624 777.84 | 92.69% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|--------------|----------------|
| Belgium | 8.11% |
| France | 4.64% |
| Greece | 71.96% |
| Netherlands | 5.82% |
| | 9.47% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 9.89% |
| Others | 13.90% |
| Sovereign | 76.21% |
| Total | 100.00% |

(LF) Special Purpose Best Performers III Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 587 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 585 639.89 | 614 571.39 | 10.05% |
| EUR | 600 000 | BTF 0 26/08/20 | 601 122.09 | 600 510.00 | 9.82% |
| EUR | 450 000 | DTB 0% 30/4/20 | 451 767.77 | 451 480.50 | 7.38% |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.16% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.16% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.16% |
| EUR | 310 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 333 405.00 | 320 028.50 | 5.23% |
| EUR | 120 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 119 292.00 | 119 515.20 | 1.95% |
| EUR | 21 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 21 852.43 | 22 779.96 | 0.37% |
| EUR | 200 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 191 664.07 | 225 036.00 | 3.68% |
| EUR | 1 220 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 1 218 448.44 | 1 354 993.00 | 22.15% |
| EUR | 1 000 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 1 044 112.00 | 1 065 450.00 | 17.42% |
| EUR | 45 424 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 33 619.81 | 49 115.15 | 0.80% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.16% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.16% |
| EUR | 250 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 250 000.00 | 250 740.00 | 4.10% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 233.00 | 98 431.00 | 1.61% |
| EUR | 500 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 502 096.31 | 500 055.00 | 8.18% |
| | | | 5 502 193.21 | 5 722 690.60 | 93.54% |
| Total Investments in Bonds | | | 5 502 193.21 | 5 722 690.60 | 93.54% |
| Total transferable securities admitted to an official exchange listing | | | 5 502 193.21 | 5 722 690.60 | 93.54% |
| Total Investments | | | 5 502 193.21 | 5 722 690.60 | 93.54% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 8.74% |
| France | 10.50% |
| Greece | 63.47% |
| Netherlands | 7.89% |
| United Kingdom | 9.40% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 10.74% |
| Sovereign | 89.26% |
| Total | 100.00% |

(LF) Special Purpose Best Performers IV Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 266 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 265 574.22 | 278 494.02 | 5.35% |
| EUR | 570 000 | DTB 0% 30/4/20 | 572 239.17 | 571 875.30 | 10.99% |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.19% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.19% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.19% |
| EUR | 250 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 268 875.00 | 258 087.50 | 4.96% |
| EUR | 120 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 119 292.00 | 119 515.20 | 2.30% |
| EUR | 70 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 67 083.36 | 78 762.60 | 1.51% |
| EUR | 1 000 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 998 984.22 | 1 110 650.00 | 21.33% |
| EUR | 1 000 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 1 055 545.00 | 1 065 450.00 | 20.47% |
| EUR | 43 074 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 31 840.37 | 46 574.19 | 0.89% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.19% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.19% |
| EUR | 450 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 453 750.00 | 451 332.00 | 8.67% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 233.00 | 98 431.00 | 1.89% |
| EUR | 730 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 733 060.61 | 730 080.30 | 14.02% |
| | | | 4 715 417.35 | 4 859 237.01 | 93.33% |
| Total Investments in Bonds | | | 4 715 417.35 | 4 859 237.01 | 93.33% |
| Total Investments | | | 4 715 417.35 | 4 859 237.01 | 93.33% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 15.02% |
| Greece | 63.40% |
| Nederland | 11.78% |
| United Kingdom | 9.80% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 5.73% |
| Other | 19.09% |
| Sovereign | 75.18% |
| Total | 100.00% |

(LF) Special Purpose Best Performers V Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 915 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 910 646.05 | 957 977.55 | 10.43% |
| EUR | 300 000 | DUTCH TREASURY CERT 28/1/2021 0 ZERO COUPON | 301 178.51 | 300 987.00 | 3.28% |
| EUR | 800 000 | FRENCH DISCOUNT T-BILL 26/8/2020 0 ZERO COUPON | 801 496.13 | 800 680.00 | 8.72% |
| EUR | 550 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 591 525.00 | 567 792.50 | 6.18% |
| EUR | 210 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 208 761.00 | 209 151.60 | 2.28% |
| EUR | 2 200 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 2 130 978.00 | 2 475 396.00 | 26.96% |
| EUR | 400 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 398 623.35 | 444 260.00 | 4.84% |
| EUR | 1 120 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 1 118 185.60 | 1 193 304.00 | 13.00% |
| EUR | 86 412 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 86 523.95 | 93 433.84 | 1.02% |
| EUR | 10 000 | HELLENIC T-BILL 10/7/2020 0 ZERO COUPON | 9 993.00 | 9 999.40 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 30/10/2020 0 ZERO COUPON | 9 982.00 | 9 997.00 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 4/12/2020 0 ZERO COUPON | 9 987.40 | 9 994.90 | 0.11% |
| EUR | 410 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 410 000.00 | 411 213.60 | 4.48% |
| EUR | 660 000 | OTE PLC 09/07/2020 3.5 FIXED | 618 475.00 | 660 785.40 | 7.20% |
| EUR | 180 000 | OTE PLC 24/9/2026 0.875 FIXED | 178 619.40 | 177 175.80 | 1.93% |
| EUR | 500 000 | TREASURY CERTIFICATES 9/7/2020 0 ZERO COUPON | 502 096.31 | 500 055.00 | 5.45% |
| | | | 8 307 048.70 | 8 842 197.19 | 96.32% |
| Total Investments in Bonds | | | 8 307 048.70 | 8 842 197.19 | 96.32% |
| Total transferable securities admitted to an official exchange listing | | | 8 307 048.70 | 8 842 197.19 | 96.32% |
| Total Investments | | | 8 307 048.70 | 8 842 197.19 | 96.32% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Belgium | 5.66% |
| France | 9.05% |
| Greece | 63.62% |
| Netherlands | 3.41% |
| United Kingdom | 18.26% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 10.83% |
| Other | 22.91% |
| Sovereign | 66.26% |
| Total | 100.00% |

(LF) Special Purpose Best Performers VI Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------|-----------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 794 000 | ALPHA BANK SA 5/2/2023 2.5 FIXED | 790 613.18 | 831 294.18 | 9.24% |
| EUR | 1 000 000 | DUTCH TREASURY CERT 28/1/2021 0 ZERO COUPON | 1 003 928.37 | 1 003 290.00 | 11.15% |
| EUR | 565 000 | HELLENIC PETROLEUM FINAN 14/10/2021 4.875 FIXED | 607 657.50 | 583 277.75 | 6.48% |
| EUR | 210 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 208 761.00 | 209 151.60 | 2.32% |
| EUR | 2 130 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 2 064 691.49 | 2 396 633.40 | 26.64% |
| EUR | 450 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 448 684.99 | 499 792.50 | 5.56% |
| EUR | 1 670 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 1 667 294.60 | 1 779 301.50 | 19.78% |
| EUR | 87 113 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 86 642.60 | 94 191.80 | 1.05% |
| EUR | 10 000 | HELLENIC T-BILL 10/7/2020 0 ZERO COUPON | 9 993.00 | 9 999.40 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 30/10/2020 0 ZERO COUPON | 9 982.00 | 9 997.00 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 4/12/2020 0 ZERO COUPON | 9 987.40 | 9 994.90 | 0.11% |
| EUR | 380 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 380 000.00 | 381 124.80 | 4.24% |
| EUR | 160 000 | OTE PLC 24/9/2026 0.875 FIXED | 158 772.80 | 157 489.60 | 1.75% |
| EUR | 540 000 | OTE PLC, 09/07/2020 3.5 FIXED | 506 025.00 | 540 642.60 | 6.01% |
| | | | 7 973 011.93 | 8 526 174.63 | 94.77% |
| Total Investments in Bonds | | | 7 973 011.93 | 8 526 174.63 | 94.77% |
| Total transferable securities admitted to an official exchange listing | | | 7 973 011.93 | 8 526 174.63 | 94.77% |
| Total Investments | | | 7 973 011.93 | 8 526 174.63 | 94.77% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 70.76% |
| Netherlands | 11.77% |
| United Kingdom | 17.47% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Banks | 9.75% |
| Other | 21.95% |
| Sovereign | 68.30% |
| Total | 100.00% |

(LF) Special Purpose Equity Formula Index I Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.11% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.11% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.11% |
| EUR | 300 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 298 230.00 | 298 788.00 | 3.22% |
| EUR | 50 000 | HELLENIC REPUBLIC 1/8/2022 4.375 FIXED | 52 006.00 | 54 238.00 | 0.58% |
| EUR | 2 200 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 2 224 723.27 | 2 697 112.00 | 29.03% |
| EUR | 100 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 96 746.75 | 112 518.00 | 1.21% |
| EUR | 50 000 | HELLENIC REPUBLIC 2/4/2024 3.45 FIXED | 49 657.00 | 55 532.50 | 0.60% |
| EUR | 70 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 69 886.60 | 74 581.50 | 0.80% |
| EUR | 200 000 | HELLENIC REPUBLIC 24/2/2028 3.65 STEP CPN | 189 000.00 | 240 746.00 | 2.59% |
| EUR | 200 000 | HELLENIC REPUBLIC 24/2/2029 3.65 STEP CPN | 185 500.00 | 243 750.00 | 2.62% |
| EUR | 50 000 | HELLENIC REPUBLIC 30/1/2023 3.5 FIXED | 50 404.50 | 54 063.00 | 0.58% |
| EUR | 650 000 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 655 164.19 | 779 577.50 | 8.39% |
| EUR | 1 000 000 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 911 600.00 | 1 304 900.00 | 14.05% |
| EUR | 2 030 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 2 020 540.20 | 2 191 039.90 | 23.59% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.11% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.11% |
| EUR | 570 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 570 000.00 | 571 687.20 | 6.15% |
| EUR | 320 000 | OTE PLC 24/9/2026 0.875 FIXED | 317 545.60 | 314 979.20 | 3.39% |
| | | | 7 740 944.51 | 9 043 497.70 | 97.35% |
| Total Investments in Bonds | | | 7 740 944.51 | 9 043 497.70 | 97.35% |
| Total transferable securities admitted to an official exchange listing | | | 7 740 944.51 | 9 043 497.70 | 97.35% |
| Total Investments | | | 7 740 944.51 | 9 043 497.70 | 97.35% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 93.21% |
| United Kingdom | 6.79% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Other | 13.11% |
| Sovereign | 86.89% |
| Total | 100.00% |

(LF) Special Purpose Equity Formula Index II Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.07% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.07% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.07% |
| EUR | 750 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 745 575.00 | 746 970.00 | 5.17% |
| EUR | 3 200 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 3 315 570.65 | 3 923 072.00 | 27.15% |
| EUR | 200 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 208 784.00 | 225 036.00 | 1.56% |
| EUR | 300 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 299 514.00 | 319 635.00 | 2.21% |
| EUR | 1 400 000 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 1 483 893.39 | 1 679 090.00 | 11.62% |
| EUR | 2 000 000 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 2 002 290.00 | 2 609 800.00 | 18.06% |
| EUR | 3 040 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 3 025 833.60 | 3 281 163.20 | 22.71% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.07% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.07% |
| EUR | 810 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 810 000.00 | 812 397.60 | 5.62% |
| EUR | 340 000 | OTE PLC 24/9/2026 0.875 FIXED | 337 392.20 | 334 665.40 | 2.32% |
| | | | 12 278 793.24 | 13 981 814.10 | 96.77% |
| Total Investments in Bonds | | | 12 278 793.24 | 13 981 814.10 | 96.77% |
| Total transferable securities admitted to an official exchange listing | | | 12 278 793.24 | 13 981 814.10 | 96.77% |
| Total Investments | | | 12 278 793.24 | 13 981 814.10 | 96.77% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 92.26% |
| United Kingdom | 7.74% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Other | 13.55% |
| Sovereign | 86.45% |
| Total | 100.00% |

(LF) Special Purpose Equity Formula Index III Fund

Schedule of investments

as at June 30, 2020

(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|--|----------------------|----------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| EUR | 10 000 | GTB 0 10/7/20 | 9 993.00 | 9 999.40 | 0.05% |
| EUR | 10 000 | GTB 0% 04/12/20 | 9 987.40 | 9 994.90 | 0.05% |
| EUR | 10 000 | GTB 0% 30/10/20 | 9 982.00 | 9 997.00 | 0.05% |
| EUR | 810 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 805 221.00 | 806 727.60 | 3.93% |
| EUR | 4 500 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 5 103 654.17 | 5 516 820.00 | 26.91% |
| EUR | 200 000 | HELLENIC REPUBLIC 15/2/2025 3.375 FIXED | 217 834.50 | 225 036.00 | 1.10% |
| EUR | 100 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 99 838.00 | 106 545.00 | 0.52% |
| EUR | 1 800 000 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 1 996 278.55 | 2 158 830.00 | 10.53% |
| EUR | 4 200 000 | HELLENIC REPUBLIC 30/1/2033 3.9 FIXED | 4 698 165.01 | 5 480 580.00 | 26.73% |
| EUR | 3 550 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 3 533 457.00 | 3 831 621.50 | 18.69% |
| EUR | 10 000 | HELLENIC T-BILL 11/12/2020 0 ZERO COUPON | 9 993.00 | 9 995.70 | 0.05% |
| EUR | 10 000 | HELLENIC T-BILL 2/10/2020 0 ZERO COUPON | 9 985.00 | 9 997.90 | 0.05% |
| EUR | 920 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 920 000.00 | 922 723.20 | 4.50% |
| EUR | 350 000 | OTE PLC 24/9/2026 0.875 FIXED | 347 315.50 | 344 508.50 | 1.68% |
| | | | 17 771 704.13 | 19 443 376.70 | 94.84% |
| Total Investments in Bonds | | | 17 771 704.13 | 19 443 376.70 | 94.84% |
| Total transferable securities admitted to an official exchange listing | | | 17 771 704.13 | 19 443 376.70 | 94.84% |
| Total Investments | | | 17 771 704.13 | 19 443 376.70 | 94.84% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|----------------|----------------|
| Greece | 94.08% |
| United Kingdom | 5.92% |
| Total | 100.00% |

By industry groups

| | |
|--------------|----------------|
| Other | 6.57% |
| Sovereign | 93.43% |
| Total | 100.00% |

(LF) High Yield A List Fund

Schedule of investments

as at June 30, 2020
(All figures in EUR)

| Currency | Shares / Nominal | Name | Cost Price | Market Price | % of Net Assets |
|---|---------------------|---|---------------------|---------------------|--------------------|
| Transferable securities admitted to an official exchange listing | | | | | |
| Bonds | | | | | |
| USD | 200 000 | BNP PARIBAS 47539 4.5 VARIABLE | 185 152.92 | 157 333.45 | 1.48% |
| EUR | 30 000 | AEGEAN AIRLINES SA 12/3/2026 3.6 FIXED | 31 616.53 | 26 855.01 | 0.25% |
| EUR | 200 000 | ALPHA BANK AE 13/2/2030 4.25 VARIABLE | 200 720.00 | 170 158.00 | 1.60% |
| EUR | 100 000 | ARDAGH PKG FIN/HLDGS USA 15/8/2026 2.125 FIXED | 102 605.00 | 96 453.00 | 0.91% |
| EUR | 86 000 | ATTICA HOLDINGS SA 26/7/2024 3.4 FIXED | 84 736.79 | 72 181.00 | 0.68% |
| EUR | 100 000 | BANCO BPM SPA 8/3/2022 2 FIXED | 102 250.00 | 100 639.00 | 0.94% |
| EUR | 100 000 | BANKIA SA 15/2/2029 3.75 VARIABLE | 107 412.00 | 99 007.00 | 0.93% |
| EUR | 100 000 | CELLNEX TELECOM SA 20/4/2027 1 FIXED | 98 686.00 | 95 817.00 | 0.90% |
| EUR | 100 000 | CEMEX SAB DE CV 5/12/2024 2.75 FIXED | 102 569.00 | 92 515.00 | 0.87% |
| EUR | 6 000 | CORAL AE OIL CHEMICALS 11/5/2023 3 FIXED | 6 165.60 | 6 120.00 | 0.06% |
| EUR | 120 000 | CROWN EURO HOLDINGS SA 15/5/2025 3.375 FIXED | 131 466.00 | 124 758.00 | 1.17% |
| EUR | 100 000 | EIRCOM FINANCE DAC 1/11/2024 1.75 FIXED | 99 091.00 | 95 624.00 | 0.90% |
| EUR | 100 000 | ELIS SA 3/4/2025 1 FIXED | 99 800.00 | 91 146.00 | 0.86% |
| EUR | 100 000 | ELLAKTOR VALUE PLC 15/12/2024 6.375 FIXED | 102 750.00 | 84 297.00 | 0.79% |
| EUR | 100 000 | FAURECIA 15/6/2027 2.375 FIXED | 99 925.00 | 93 878.00 | 0.88% |
| EUR | 100 000 | FIAT CHRYSLER AUTOMOBILE 29/3/2024 3.75 FIXED | 111 900.00 | 103 041.00 | 0.97% |
| EUR | 100 000 | FORD MOTOR CREDIT CO LLC 15/11/2023 0.477 FLOATING | 93 595.00 | 86 552.00 | 0.81% |
| EUR | 86 000 | FOURLIS SA 44473 5 fixed | 89 805.16 | 88 362.94 | 0.83% |
| EUR | 180 000 | FRIGOGLOSS FINANCE BV 12/2/2025 6.875 FIXED | 180 000.00 | 124 435.80 | 1.17% |
| EUR | 52 000 | GEK TERNA HLD ESTATE 4/4/2025 3.95 FIXED | 54 493.57 | 53 795.30 | 0.51% |
| EUR | 100 000 | HELLENIC PETROLEUM FINAN 4/10/2024 2 FIXED | 101 200.00 | 99 596.00 | 0.94% |
| EUR | 300 000 | HELLENIC REPUBLIC 12/3/2029 3.875 FIXED | 364 766.67 | 367 788.00 | 3.45% |
| EUR | 120 000 | HELLENIC REPUBLIC 18/6/2030 1.5 FIXED | 119 250.00 | 123 320.40 | 1.16% |
| EUR | 150 000 | HELLENIC REPUBLIC 23/7/2026 1.875 FIXED | 157 777.50 | 159 817.50 | 1.50% |
| EUR | 150 000 | HELLENIC REPUBLIC 30/1/2028 3.75 FIXED | 178 239.00 | 179 902.50 | 1.69% |
| EUR | 180 000 | HELLENIC REPUBLIC 30/1/2042 4.2 FIXED | 246 966.33 | 267 271.20 | 2.51% |
| EUR | 200 000 | HELLENIC REPUBLIC 4/2/2035 1.875 FIXED | 199 068.00 | 215 866.00 | 2.03% |
| EUR | 100 000 | INTESA SANPAOLO SPA 23/4/2025 2.855 FIXED | 105 546.00 | 101 914.00 | 0.96% |
| EUR | 100 000 | JAGUAR LAND ROVER AUTOMO 15/1/2026 4.5 FIXED | 95 315.00 | 79 775.00 | 0.75% |
| EUR | 100 000 | LOXAM SAS 14/1/2025 3.25 FIXED | 101 603.00 | 91 829.00 | 0.86% |
| EUR | 180 000 | MYTILINEOS FINANCIAL 1/12/2024 2.5 FIXED | 180 000.00 | 180 532.80 | 1.70% |
| EUR | 150 000 | NATIONAL BANK GREECE SA 18/7/2029 8.25 VARIABLE | 163 485.00 | 156 732.00 | 1.47% |
| EUR | 100 000 | NETFLIX INC 15/6/2025 3 FIXED | 100 000.00 | 103 212.00 | 0.97% |
| EUR | 100 000 | NETFLIX INC 15/6/2030 3.625 FIXED | 106 200.00 | 103 104.00 | 0.97% |
| EUR | 100 000 | OF EUROPEAN GROUP BV 15/2/2025 2.875 FIXED | 100 300.00 | 96 766.00 | 0.91% |
| EUR | 100 000 | OTE PLC 24/9/2026 0.875 FIXED | 99 900.00 | 98 431.00 | 0.92% |
| EUR | 100 000 | PIRAEUS BANK SA 19/2/2030 5.5 VARIABLE | 100 000.00 | 71 404.00 | 0.67% |
| EUR | 100 000 | PIRAEUS BANK SA 26/6/2029 9.75 VARIABLE | 109 000.00 | 85 088.00 | 0.80% |
| EUR | 50 000 | RENAULT SA 28/11/2025 1 FIXED | 48 994.50 | 46 075.00 | 0.43% |
| EUR | 100 000 | SAZKA GROUP AS 20/11/2024 4.125 FIXED | 100 000.00 | 97 685.00 | 0.92% |
| EUR | 100 000 | SCIENTIFIC GAMES INTERNA 15/2/2026 3.375 FIXED | 102 374.00 | 93 066.00 | 0.87% |
| EUR | 100 000 | SOFTBANK GROUP CORP 19/9/2025 3.125 FIXED | 101 675.00 | 95 389.00 | 0.90% |
| EUR | 100 000 | TELEFONICA EUROPE BV #N/A Field Not Applicable 4.375 VARIABLE | 109 875.00 | 103 502.00 | 0.97% |
| EUR | 155 000 | TERNA ENERGY FINANCE 22/10/2026 2.6 FIXED | 156 952.00 | 155 000.00 | 1.46% |
| EUR | 100 000 | TEVA PHARM FNC NL II 31/3/2023 1.25 FIXED | 84 939.00 | 93 185.00 | 0.87% |
| EUR | 200 000 | TIM S.p.A. 11/4/2024 4 FIXED | 222 659.00 | 209 982.00 | 1.97% |
| EUR | 100 000 | WIENERBERGER AG 4/6/2025 2.75 FIXED | 99 425.00 | 101 748.00 | 0.96% |
| EUR | 100 000 | ZIGGO BOND CO BV 28/2/2030 3.375 FIXED | 100 000.00 | 94 506.00 | 0.89% |
| | | | 5 655 066.65 | 5 378 122.45 | 50.53% |
| Total Investments in Bonds | | | 5 840 219.57 | 5 535 455.90 | 52.01% |
| Funds | | | | | |
| EUR | 4 187.00 | AMUNDI IS EHYLBI UEC(ETF) | 977 371.10 | 943 524.96 | 8.86% |
| EUR | 13 741.00 | ISHARES EURO HY CORP | 1 374 820.89 | 1 338 098.58 | 12.56% |
| EUR | 10 000.00 | ISHARES FALLEN HY ETF | 50 570.00 | 49 967.00 | 0.47% |
| | | | 2 402 761.99 | 2 331 590.54 | 21.89% |
| Total Investments in Funds | | | 2 402 761.99 | 2 331 590.54 | 21.89% |
| Total transferable securities admitted to an official exchange listing | | | 8 242 981.56 | 7 867 046.44 | 73.90% |
| Total Investments | | | 8 242 981.56 | 7 867 046.44 | 73.90% |

Portfolio breakdown

as at June 30, 2020

By countries / by issuers

| | |
|--|----------------|
| Austria | 1.30% |
| Czech Republic | 1.24% |
| France | 19.68% |
| Greece | 29.86% |
| International Organisations(Non-Lu Head) | 1.23% |
| Ireland | 18.85% |
| Italy | 5.24% |
| Japan | 1.22% |
| Mexico | 1.18% |
| Nederland | 6.24% |
| Spain | 2.48% |
| United Kingdom | 6.59% |
| United States | 4.89% |
| Total | 100.00% |

By industry groups

| | |
|----------------------|----------------|
| Banks | 13.07% |
| Bond funds | 0.64% |
| Debt Funds | 17.00% |
| Electrical Equipment | 1.20% |
| Electricity | 3.19% |
| Equity Funds | 11.99% |
| Sovereign | 16.70% |
| Other | 36.21% |
| Total | 100.00% |

Notes to the financial statements

As at June 30, 2020

1. General

(LF) (“the Fund”) is an open-ended investment fund which has been created on May 1, 2006 as a mutual investment fund (“Fonds Commun de Placement”) organised under Part I of the Luxembourg Law of December 17, 2010, as amended, relating to undertakings for collective investment (the “2010 Law” amended by UCITS V).

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (the “Management Company”), a company incorporated under the laws of Luxembourg and having its registered office in Luxembourg.

The Management Company may issue units in several classes (collectively “Classes” and each a “Class”) in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channels and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Management Company from time to time.

As at June 30, 2020, 24 sub-funds are active. The active classes of units are as follows:

| Sub-Funds - Classes of Units | Launched Date |
|--|---------------|
| (LF) Equity - Global Equities Fund - CNP ZOIS | 11/12/2019 |
| (LF) Equity - Global Equities Fund - Eurobank | 18/09/2006 |
| (LF) Equity - Global Equities Fund - Eurobank I | 14/12/2006 |
| (LF) Equity - Global Equities Fund - Eurobank (USD) | 20/09/2011 |
| (LF) Equity - Global Equities Fund - Interamerican | 13/10/2011 |
| (LF) Equity - Global Equities Fund - Private Banking Class | 12/11/2014 |
| (LF) Equity - Global Equities Fund - Private Banking Class (USD) | 22/05/2015 |
| (LF) Equity - Emerging Europe Fund - Eurobank | 18/09/2006 |
| (LF) Equity - Emerging Europe Fund - Eurobank I | 02/01/2007 |
| (LF) Equity - Emerging Europe Fund - Postbank | 18/12/2007 |
| (LF) Equity - Emerging Europe Fund - Postbank (BGN) | 24/09/2010 |
| (LF) Equity - Emerging Europe Fund - Interamerican | 13/10/2011 |
| (LF) Equity - Emerging Europe Fund - Eurobank (USD) | 12/11/2014 |
| (LF) Equity - Emerging Europe Fund - Romania (RON) | 01/10/2014 |
| (LF) Equity - Emerging Europe Fund - Private Banking Class | 11/01/2016 |
| (LF) Equity - Greek Equities Fund - Eurobank | 18/09/2006 |
| (LF) Equity - Greek Equities Fund - Eurobank I | 25/09/2012 |
| (LF) Equity - Greek Equities Fund - Private Banking Class | 30/01/2015 |

Notes to the financial statements

As at June 30, 2020 (continued)

1. General (continued)

| | |
|--|------------|
| (LF) Income Plus \$ Fund - Eurobank | 18/09/2006 |
| (LF) Income Plus \$ Fund - Eurobank I | 29/10/2019 |
| (LF) Income Plus \$ Fund - Private Banking Class | 10/12/2014 |
| (LF) Absolute Return Fund - Eurobank | 09/10/2006 |
| (LF) Absolute Return Fund - Eurobank I | 07/12/2006 |
| (LF) Absolute Return Fund – Interamerican | 10/03/2020 |
| (LF) Absolute Return Fund - Private Banking Class | 14/10/2014 |
| (LF) Absolute Return Fund – Postbank | 09/03/2016 |
| (LF) Income Plus (RON) – Romania | 12/10/2009 |
| (LF) Balanced - Active Fund (RON) - Romania | 13/10/2009 |
| (LF) Equity - Flexi Allocation Greece Fund - Eurobank | 25/08/2008 |
| (LF) Equity - Flexi Allocation Greece Fund - Private Banking Class | 10/10/2014 |
| (LF) Income Plus Fund € Fund - Eurobank | 25/08/2008 |
| (LF) Income Plus Fund € Fund - Eurobank I | 20/09/2013 |
| (LF) Income Plus Fund € Fund - Interamerican | 28/01/2014 |
| (LF) Income Plus Fund € Fund - Private Banking Class | 14/10/2014 |
| (LF) Greek Government Bond Fund - Eurobank | 23/03/2009 |
| (LF) Greek Government Bond Fund - Eurobank I | 19/09/2012 |
| (LF) Greek Government Bond Fund - Eurobank DIS | 13/01/2020 |
| (LF) Greek Government Bond Fund - Private Banking Class | 14/10/2014 |
| (LF) Greek Government Bond Fund - Private Banking DIS | 22/04/2015 |
| (LF) Total Return Fund - Prelium A | 05/07/2010 |
| (LF) Total Return Fund - Prelium B | 19/11/2010 |
| (LF) Reserve Fund - Eurobank | 23/09/2011 |
| (LF) Reserve Fund - Eurobank I | 20/09/2013 |
| (LF) Reserve Fund – Interamerican | 11/10/2011 |
| (LF) Reserve Fund - Private Banking Class | 15/10/2014 |
| (LF) Global Bond Fund - CNP ZOIS | 11/12/2019 |
| (LF) Global Bond Fund - Eurobank | 02/04/2012 |
| (LF) Global Bond Fund - Eurobank I | 23/09/2013 |
| (LF) Global Bond Fund - Private Banking Class | 23/12/2014 |
| (LF) Special Purpose Best Performers Fund - Eurobank I | 17/09/2012 |
| (LF) Greek Corporate Bond Fund - Eurobank | 03/06/2013 |

Notes to the financial statements

As at June 30, 2020 (continued)

1. General (continued)

| | |
|---|------------|
| (LF) Greek Corporate Bond Fund - Eurobank I | 26/06/2013 |
| (LF) Greek Corporate Bond Fund - Interamerican | 10/03/2020 |
| (LF) Greek Corporate Bond Fund – Eurobank DIS | 17/02/2020 |
| (LF) Greek Corporate Bond Fund – Interamerican DIS | 10/03/2020 |
| (LF) High Yield A List Fund – Eurobank | 08/01/2020 |
| (LF) High Yield A List Fund - Eurobank I | 09/10/2019 |
| (LF) High Yield A List Fund - Private Banking Class | 10/09/2019 |
| (LF) High Yield A List Fund - Private Banking DIS | 04/11/2019 |
| (LF) Special Purpose Best Performers II Fund - Eurobank I | 11/11/2013 |
| (LF) Special Purpose Best Performers III Fund - Eurobank I | 17/03/2014 |
| (LF) Special Purpose Best Performers IV Fund - Eurobank I | 06/06/2014 |
| (LF) Special Purpose Best Performers V Fund - Eurobank I | 13/10/2014 |
| (LF) Special Purpose Best Performers VI Fund - Eurobank I | 17/03/2015 |
| (LF) Special Purpose Equity Formula Index I Fund - Eurobank I | 16/10/2018 |
| (LF) Special Purpose Equity Formula Index II Fund - Eurobank I | 20/02/2019 |
| (LF) Special Purpose Equity Formula Index III Fund - Eurobank I | 14/05/2019 |

2. Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments.

a) Basis of presentation of the financial statements

The financial statements of each Sub-Fund are kept in the following currencies:

| | |
|--|-----|
| (LF) Equity - Global Equities Fund | EUR |
| (LF) Equity - Emerging Europe Fund | EUR |
| (LF) Equity - Greek Equities Fund | EUR |
| (LF) Income Plus \$ Fund | USD |
| (LF) Absolute Return Fund | EUR |
| (LF) Income Plus (RON) | RON |
| (LF) Balanced - Active Fund (RON) | RON |
| (LF) Equity - Flexi Allocation Greece Fund | EUR |
| (LF) Income Plus € Fund | EUR |
| (LF) Greek Government Bond Fund | EUR |

Notes to the financial statements As at June 30, 2020 (continued)

| | |
|--|-----|
| (LF) High Yield A List Fund | EUR |
| (LF) Total Return Fund | EUR |
| (LF) Reserve Fund | EUR |
| (LF) Global Bond Fund | EUR |
| (LF) Special Purpose Best Performers Fund | EUR |
| (LF) Greek Corporate Bond Fund | EUR |
| (LF) Special Purpose Best Performers II Fund | EUR |
| (LF) Special Purpose Best Performers III Fund | EUR |
| (LF) Special Purpose Best Performers IV Fund | EUR |
| (LF) Special Purpose Best Performers V Fund | EUR |
| (LF) Special Purpose Best Performers VI Fund | EUR |
| (LF) Special Purpose Equity Formula Index I Fund | EUR |
| (LF) Special Purpose Equity Formula Index II Fund | EUR |
| (LF) Special Purpose Equity Formula Index III Fund | EUR |

The combined financial statements of the Fund reflecting the assets and liabilities of all portfolios are expressed in Euro.

b) Security Valuation

Securities quoted or dealt in on any stock exchange or another regulated market is valued at the latest available price.

When such prices are not representative of the fair value of the relevant securities and in the case of unquoted securities, the valuation is based on the respective reasonable foreseeable sales price as determined prudently and in good faith by the Board of Directors of the Management Company of the Fund.

Where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis.

If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

c) Foreign currency translation

The cost of investments and the transactions during the year/period, expressed in foreign currencies, are converted into the reporting currency of each Sub-Fund at the rate of exchange ruling at the time of the purchase or transaction.

The market value of investments and other assets and other liabilities, expressed in foreign currencies, are translated into the reporting currency of each Sub-Fund at end of period exchange rates. Exchange differences arising on foreign currency translation are taken to statements of operations of the Annual report. The combined statement is calculated at end of period exchange rates.

Closing exchange rates as at June 30, 2020 relating to EUR are:

| | |
|-------|---------------|
| 1 AED | = 0.2517 EUR |
| 1 BGN | = 0.5113 EUR |
| 1 CHF | = 0.9389 EUR |
| 1 CZK | = 0.0374 EUR |
| 1 GBP | = 1.0960 EUR |
| 1 HUF | = 0.0028 EUR |
| 1 JPY | = 0.0083 EUR |
| 1 NOK | = 0.09164 EUR |
| 1 OMR | = 2.4015 EUR |
| 1 PLN | = 0.2244 EUR |
| 1 RON | = 0.2066 EUR |
| 1 RSD | = 0.0085 EUR |
| 1 TRY | = 0.1303 EUR |
| 1 USD | = 0.8930 EUR |

d) Interest and Dividend income

Interest income is recognised on an accrual basis, net of any irrecoverable withholding tax. Dividends are recorded on an ex-dividend basis, net of any irrecoverable withholding tax. Withholding taxes are however recorded on a dedicated expense account.

e) Formation expenses

Formation expenses are amortised on a straight line basis over a period of 5 years.

f) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the date of the statement of net assets of each Sub-Fund for the remaining period until maturity. Realised gains/losses and change in unrealised appreciation/depreciation resulting there from are included in the statement of operations of the Annual report of each Sub-Fund under “Net realised gain/(loss) on forward foreign exchange currency contracts” and “Change in net unrealised appreciation/(depreciation) on forward foreign exchange currency contracts”.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

g) Valuation of option contracts

The value of options that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The liquidation value of options that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Purchased Options - Premiums paid by the Fund for purchased options are included in the statement of net assets as an investment. The option is adjusted daily to reflect the current market value of the option and the change is recorded as unrealised appreciation or depreciation. If the option is allowed to expire, the Fund will lose the entire premium it paid and record a realised loss for the premium amount.

Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss or cost basis of the security.

Written Options - Premiums received by the Fund for written options are included in the statement of net assets. The amount of the liability is adjusted daily to reflect the current market value of the written option and the change in market value is recorded as unrealised appreciation or depreciation. Premiums received from written options that expire are treated as realised gains. The Fund records a realised gain or loss on written options based on whether the cost of the closing transaction exceeds the premium received. If a call option is exercised by the option buyer, the premium received by the Fund is added to the proceeds from the sale of the underlying security to the option buyer and compared to the cost of the closing transaction to determine whether there has been a realised gain or loss. If a put option is exercised by an option buyer, the premium received by the option seller reduces the cost basis of the purchased security.

The realised gains/(losses) and change in unrealised appreciation/depreciation on options are disclosed in the statement of operations of the Annual report respectively under the headings “Net realised gain/(loss) on financial futures and options” and “Change in net unrealised appreciation/(depreciation) on financial futures and options.”

h) Valuation of financial futures contracts

Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account.

The value of futures contracts that are traded on stock exchange is based on the closing prices published by the stock exchange where the company has concluded the related contracts. The value of futures contracts that are not traded on stock exchange is determined according to the guidelines decided by the Board of Directors of the Management Company, following uniform criteria for each type of contract.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

h) Valuation of financial futures contracts (continued)

The unrealised appreciation/(depreciation) on future contracts is disclosed in the statement of net assets under “Unrealised gain/loss on financial futures”. Changes in the market value of open futures contracts are recorded as unrealised appreciation/(depreciation) in the statement of operations of the Annual report under “Change in net unrealised appreciation/(depreciation) on financial futures and options”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations of the Annual report under “Net realised gains/(losses) on financial futures and options”. Securities deposited as initial margin account are designated in the schedule of investments and cash deposited is recorded on the statement of net assets. A receivable and/or a payable to brokers for the daily variation margin is also recorded on the statement of net assets.

i) Valuation of swap contracts

Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows. The swaps will be valued based on the valuation elements laid down in the contracts and is obtained on a daily basis from the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model’s convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options’ complexity;
- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty’s risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Funds Management Company S.A.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

j) Realised gains and losses on sales of investments in securities

Investments in securities are accounted for on a trade date basis. Realised gains and losses on sales of investments in securities are based on the average cost basis.

k) Cash Sub-Funds: cash and time deposits

The following Sub-Funds invest a significant portion of their assets in bank deposits and money market instruments in accordance with their investment objectives.

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

k) Cash Funds : cash and time deposits (continued)

(LF) Income Plus \$ Fund

| Cash accounts and Time Deposits | Maturity Range | Amounts in USD |
|---|-----------------------|----------------|
| EUROBANK GREECE CASH IN USD | Current account | 3 196 872.13 |
| EUROBANK LUXEMBOURG CASH IN USD | Current account | 337 673.60 |
| EUROBANK GREECE CASH IN EUR | Current account | 751.04 |
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 833.23 |
| ALPHA BANK SA T/D IN USD | 17/01/2020-05/08/2020 | 4 823 354.15 |
| BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN USD | 29/04/2020-29/07/2020 | 4 417 593.55 |
| ING BANK N.V. T/D IN USD | 26/06/2020-02/07/2020 | 1 002 675.92 |
| LANDESBANK BADEN - WÜRTTEMBERG T/D IN USD | 29/06/2020-06/07/2020 | 2 000 071.12 |
| | | <hr/> |
| | | 15 779 824.74 |

(LF) Income Plus (RON)

| Cash accounts and Time Deposits | Maturity Range | Amounts in RON |
|---------------------------------|-----------------|----------------|
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 1 383.53 |
| EUROBANK GREECE CASH IN EUR | Current account | 26.23 |
| EUROBANK LUXEMBOURG CASH IN RON | Current account | 105 865.69 |
| EUROBANK GREECE CASH IN RON | Current account | 225.29 |
| OTP BANK ROMANIA CASH IN RON | Current account | 38 704.10 |
| | | <hr/> |
| | | 146 204.84 |

(LF) Income Plus € Fund

| Cash accounts and Time Deposits | Maturity Range | Amounts in EUR |
|------------------------------------|-----------------------|----------------|
| EUROBANK GREECE CASH IN EUR | Current account | 19 816 654.62 |
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 4 689 473.40 |
| MARGIN EUROBANK IN EURO / ETESEP | Current account | 3 776 779.40 |
| NATIONAL BANK OF GREECE T/D IN EUR | 24/06/2020-01/07/2020 | 16 000 000.00 |
| | | <hr/> |
| | | 44 282 907.42 |

(LF) Reserve Fund

| Cash accounts and Time Deposits | Maturity Range | Amounts in EUR |
|---|-----------------------|----------------|
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 765 012.98 |
| OTP BANK ROMANIA CASH IN EUR | Current account | 46.00 |
| EUROBANK GREECE CASH IN EUR | Current account | 8 345 034.70 |
| MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR | Current account | 48 586.80 |
| NATIONAL BANK OF GREECE T/D IN EUR | 25/06/2020-02/07/2020 | 10 000 000.00 |
| ALPHA BANK T/D IN EUR | 29/06/2020-06/07/2020 | 10 001 041.71 |
| PIRAEUS BANK SA T/D IN EUR | 29/06/2020-07/07/2020 | 10 500 437.50 |
| | | <hr/> |
| | | 39 660 159.69 |

Notes to the financial statements

As at June 30, 2020 (continued)

2. Summary of significant accounting policies (continued)

1) Other Sub-Funds : cash and time deposits

(LF) Absolute Return Fund

| Cash accounts and Time Deposits | Maturity Range | Amounts in EUR |
|---|-----------------------|----------------------|
| EUROBANK GREECE CASH IN EUR | Current account | 12 793 908.54 |
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 5 365 251.14 |
| EUROBANK LUXEMBOURG CASH IN RON | Current account | 260.80 |
| EUROBANK LUXEMBOURG CASH IN CHF | Current account | 112 014.29 |
| EUROBANK LUXEMBOURG CASH IN PLN | Current account | 322.31 |
| EUROBANK LUXEMBOURG CASH IN NOK | Current account | 13 198.42 |
| EUROBANK LUXEMBOURG CASH IN CZK | Current account | 14 399.18 |
| EUROBANK LUXEMBOURG CASH IN USD | Current account | 1 767 796.89 |
| EUROBANK LUXEMBOURG CASH IN HUF | Current account | 11.24 |
| EUROBANK LUXEMBOURG CASH IN GBP | Current account | 49 683.79 |
| EUROBANK GREECE CASH IN PLN | Current account | 0.03 |
| EUROBANK GREECE CASH IN RON | Current account | 16.70 |
| EUROBANK GREECE CASH IN TRY | Current account | 186.01 |
| EUROBANK GREECE CASH IN JPY | Current account | 204 859.71 |
| EUROBANK GREECE CASH IN USD | Current account | 1 457.14 |
| MARGIN EUROBANK IN EURO / ETESEP | Current account | 0.01 |
| MARGIN EUROBANK EQUITIES INVEST FIRM EURO | Current account | 17 748.07 |
| MARGIN IN EURO CREDIT SUISSE | Current account | 4 818 159.72 |
| MARGIN IN USD CREDIT SUISSE | Current account | 3 420 257.62 |
| MARGIN IN GBP CREDIT SUISSE | Current account | 2 662.23 |
| MARGIN IN CHF CREDIT SUISSE | Current account | 3.29 |
| MARGIN IN JPY CREDIT SUISSE | Current account | 4 084.03 |
| BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN USD | 24/06/2020-01/07/2020 | 2 679 049.83 |
| BANCO BILBAO VIZCAYA ARGENTARIA SA T/D IN NOK | 09/10/2019-09/10/2020 | 4 582 111.43 |
| NATIONAL BANK OF GREECE T/D IN EUR | 25/06/2020-02/07/2020 | 16 500 737.92 |
| PIRAEUS BANK SA T/D IN EUR | 26/06/2020-06/07/2020 | 8 000 233.33 |
| | | <u>60 348 413.67</u> |

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

(LF) High Yield A List Fund

| Cash accounts and Time Deposits | Maturity Range | Amounts in EUR |
|---|-----------------------|---------------------|
| EUROBANK GREECE CASH IN EUR | Current account | 949 423.86 |
| EUROBANK LUXEMBOURG CASH IN EUR | Current account | 126 519.66 |
| EUROBANK LUXEMBOURG CASH IN USD | Current account | 196.54 |
| MARGIN EUROBANK EQUITIES INVEST FIRM IN EUR | Current account | 3 976.89 |
| MARGIN EUROBANK EQUITIES INVEST FIRM IN USD | Current account | 5 993.94 |
| NATIONAL BANK OF GREECE T/D IN EUR | 26/06/2020-03/07/2020 | 850 038.01 |
| PIRAEUS BANK SA T/D IN EUR | 24/06/2020-01/07/2020 | 800 535.73 |
| | | <u>2 736 684.63</u> |

The difference between this total amount and the "Cash at bank" in the Statement of Net Assets is due to deposit margins related to futures contracts.

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees

Management fees are due by each Sub-Fund and are calculated daily based on the net assets of each class of Units during the month and are payable monthly.

As at June 30, 2020, the following effective rates are applicable per annum:

| | |
|--|-------|
| (LF) Equity - Global Equities Fund - CNP ZOIS | 1% |
| (LF) Equity - Global Equities Fund - Eurobank | 2% |
| (LF) Equity - Global Equities Fund - Eurobank I | 1.12% |
| (LF) Equity - Global Equities Fund - Eurobank (USD) | 2% |
| (LF) Equity - Global Equities Fund - Interamerican | 2.25% |
| (LF) Equity - Global Equities Fund - Private Banking Class | 2% |
| (LF) Equity - Global Equities Fund - Private Banking Class (USD) | 2% |
| (LF) Equity - Emerging Europe Fund - Eurobank | 2.50% |
| (LF) Equity - Emerging Europe Fund - Eurobank I | 1.25% |
| (LF) Equity - Emerging Europe Fund - Postbank | 2.50% |
| (LF) Equity - Emerging Europe Fund - Interamerican | 2.25% |
| (LF) Equity - Emerging Europe Fund - Postbank (BGN) | 2.50% |
| (LF) Equity - Emerging Europe Fund - Eurobank (USD) | 2.50% |
| (LF) Equity - Emerging Europe Fund - Romania (RON) | 3.00% |
| (LF) Equity - Emerging Europe Fund - Private Banking Class | 2.50% |
| (LF) Equity - Greek Equities Fund - Eurobank | 2.50% |
| (LF) Equity - Greek Equities Fund - Eurobank I | 1.00% |
| (LF) Equity - Greek Equities Fund - Private Banking Class | 2.50% |
| (LF) Income Plus \$ Fund - Eurobank | 0.75% |
| (LF) Income Plus \$ Fund - Eurobank I | 0.20% |
| (LF) Income Plus \$ Fund - Private Banking Class | 0.75% |
| (LF) Absolute Return Fund - Eurobank | 1.00% |
| (LF) Absolute Return Fund - Eurobank I | 0.65% |
| (LF) Absolute Return Fund - Private Banking Class | 1.00% |
| (LF) Absolute Return Fund - Postbank | 1.00% |
| (LF) Absolute Return Fund - Interamerican | 1.00% |
| (LF) Income Plus (RON) - Romania | 0.50% |
| (LF) Balanced - Active Fund (RON) - Romania | 3.90% |
| (LF) Equity - Flexi Allocation Greece Fund - Eurobank | 1.75% |
| (LF) Equity - Flexi Allocation Greece Fund - Private Banking Class | 1.75% |
| (LF) Income Plus € Fund - Eurobank | 0.75% |
| (LF) Income Plus € Fund - Eurobank I | 0.40% |

Notes to the financial statements
As at June 30, 2020 (continued)

| | |
|---|-------|
| (LF) Income Plus € Fund – Interamerican | 0.50% |
| (LF) Income Plus € Fund - Private Banking Class | 0.75% |
| (LF) Greek Government Bond Fund - Eurobank | 1.75% |
| (LF) Greek Government Bond Fund - Eurobank I | 0.60% |
| (LF) Greek Government Bond Fund - Private Banking Class | 1.75% |
| (LF) Greek Government Bond Fund - Private Banking DIS | 1.75% |
| (LF) Total Return Fund - Prelium A | 1.90% |
| (LF) Total Return Fund - Prelium B | 0.90% |
| (LF) Reserve Fund - Eurobank | 0.50% |
| (LF) Reserve Fund - Eurobank I | 0.10% |
| (LF) Reserve Fund - Interamerican | 0.50% |
| (LF) Reserve Fund - Private Banking Class | 0.50% |
| (LF) Global Bond Fund - CNP ZOIS | 0.40% |
| (LF) Global Bond Fund - Eurobank | 0.80% |
| (LF) Global Bond Fund - Eurobank I | 0.40% |
| (LF) Global Bond Fund - Private Banking Class | 0.80% |
| (LF) Special Purpose Best Performers Fund - Eurobank I | 2.50% |
| (LF) Greek Corporate Bond Fund - Eurobank | 1.25% |
| (LF) Greek Corporate Bond Fund - Eurobank I | 0.50% |
| (LF) Greek Corporate Bond Fund - Eurobank DIS | 1.75% |
| (LF) Greek Corporate Bond Fund - Private Banking Class | 1.25% |
| (LF) Greek Corporate Bond Fund - Private Banking DIS | 1.25% |
| (LF) Greek Corporate Bond Fund - Interamerican | 1.25% |
| (LF) Greek Corporate Bond Fund – Eurobank DIS | 1.25% |
| (LF) Greek Corporate Bond Fund – Interamerican DIS | 1.25% |
| (LF) Special Purpose Best Performers II Fund - Eurobank I | 1.50% |
| (LF) Special Purpose Best Performers III Fund - Eurobank I | 1.25% |
| (LF) Special Purpose Best Performers IV Fund - Eurobank I | 1.00% |
| (LF) Special Purpose Best Performers V Fund - Eurobank I | 1.75% |
| (LF) Special Purpose Best Performers VI Fund - Eurobank I | 1.50% |
| (LF) Special Purpose Equity Formula Index I Fund - Eurobank I | 1.00% |
| (LF) Special Purpose Equity Formula Index II Fund - Eurobank I | 1.00% |
| (LF) Special Purpose Equity Formula Index III Fund - Eurobank I | 1.07% |
| (LF) High Yield A List Fund - Eurobank I | 0.01% |
| (LF) High Yield A List Fund - Private Banking Class | 1.00% |
| (LF) High Yield A List Fund - Private Banking DIS | 1.00% |
| (LF) High Yield A List Fund - Eurobank | 1.00% |

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees (continued)

The Management Company may further receive for certain Sub-Funds a performance fee as indicated in the relevant Appendices of the prospectus to the Sub-Funds concerned.

In (LF) Absolute Return Fund, a Performance Fee is calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by $(1 + \text{the Benchmark})$. The Benchmark is based on the calculated Weighted Average ECB rate +250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a “historical highest”).

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a “historical highest” as defined above.

In (LF) Total Return Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by $(1 + \text{the hurdle rate})$.

The hurdle rate (benchmark) is set to a fixed 7%.

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

In (LF) High Yield A List Fund, a Performance Fee is calculated from the beginning of each calendar year, accrued on each Valuation Day and paid on annual basis, at the end of each calendar year. The performance fee is paid provided that the Net Asset Value per Unit before performance is higher than the Target Net Asset Value per Unit.

Notes to the financial statements

As at June 30, 2020 (continued)

3. Management fees and performance fees (continued)

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate (benchmark) is set to a fixed 3%.

The Performance Fee will be equal to 10% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

For the period/year ended June 30, 2020 a performance fee of:

- No performance fee was payable for (LF) Absolute Return Fund - Eurobank class
- No performance fee was payable for (LF) Absolute Return Fund - Eurobank I class
- No performance fee was payable for (LF) Absolute Return Fund - Private Banking class
- No performance fee was payable for (LF) Absolute Return Fund - Postbank class
- EUR 1 002.60 fee was payable for (LF) Absolute Return Fund - Interamerican class

Total EUR 1 002.60 for (LF) Absolute Return Fund

For the period/year ended December 31, 2019 a performance fee of:

- No performance fee was payable for (LF) Total Return Fund - Prelium A
- EUR 271.83 was payable for (LF) Total Return Fund - Prelium B

- EUR 4 964.07 was payable for (LF) High Yield A List Fund - Eurobank I class
- EUR 543.18 was payable for (LF) High Yield A List Fund - Private Banking class
- EUR 271.84 was payable for (LF) High Yield A List Fund - Private Banking DIS

Total EUR 5 779.09 for (LF) High Yield A List Fund

The Management Company shall pay, out of the Management Fee, the following fees and expenses:

- the fees and expenses due to the investment manager and any appointed sub-investment manager
- the fees and expenses due to the distributors

4. Depositary fees

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix of the Prospectus relevant to each Sub-Fund of the Prospectus of the Fund (up to 0.50% for all sub-funds excluding (LF) Absolute Return Fund (up to 0.20%) and (LF) Total Return Fund (0.10%)). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees.

Notes to the financial statements

As at June 30, 2020 (continued)

5. Administrative fees

The Administrative Agent fee is payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund (up to 0.10% p.a). This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

The Registrar Agent fee is a flat amount payable yearly and calculated on a prorata basis of the Net Asset Value of each sub-fund.

6. Taxation

The Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05%, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01% on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of April 14, 2004.

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at June 30, 2020 the positions were as follows:

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

The Fund entered into a number of options, forward foreign exchange contracts, swaps and financial futures contracts. As at June 30, 2020 the positions were as follows:

a) Financial Futures Contracts

(LF) Equity - Global Equities Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|------------------------------------|--------------|--------------|---------------------|
| EUR | 17 | EUROSTOXX 50 FUTURE SEPTEMBER 2020 | Eurobank | 547 910.00 | 3 910.00 |
| | | | | | 3 910.00 |
| USD | 2 | NIKKEI 225 (CME) SEPTEMBER 2020 | Eurobank | 199 499.91 | -5 313.45 |
| | | | | | -5 313.45 |
| | | | | Total | -1 403.45 |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 577 295.95

(LF) Equity - Greek Equities Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|-----------------------------|--------------|--------------|---------------------|
| EUR | 700 | FTASE 25 JULY 2020 FUTURES | Eurobank | 2 151 100.00 | -110 841.50 |
| | | | | | -110 841.50 |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 365 036.00.

(LF) Absolute Return Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|---------------------------------------|---------------|---------------|---------------------|
| EUR | 10 | BUXL 30Y BND SEPTEMBER 2020 | Credit Suisse | 2 199 600.00 | -7 400.00 |
| EUR | -10 | EURO BTP FUTURE SEPTEMBER 2020 | Credit Suisse | -1 438 800.00 | -43 100.00 |
| | | | | | -50 500.00 |
| USD | -45 | S&P 500 E-MINI FUTURES SEPTEMBER 2020 | Credit Suisse | -6 209 200.30 | 4 143.60 |
| USD | -5 | NOK/USD FUTURE SEPTEMBER 2020 | Credit Suisse | -927 129.84 | 3 464.90 |
| USD | 282 | EUR/USD FUTURE SEPTEMBER 2020 | Credit Suisse | 35 424 707.54 | -240 813.09 |
| | | | | | -233 204.59 |
| | | | | Total | -283 704.59 |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Credit Suisse and amounts to EUR 8 262 914.97.

(LF) Total Return Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|---|--------------|--------------|---------------------|
| EUR | -13 | EUROSTOXX 50 SEPTEMBER 2020 | Eurobank | -418 990.00 | 2 275.00 |
| | | | | | 2 275.00 |
| USD | -1 | S&P500 FUTURE SEPTEMBER 2020 | Eurobank | -137 982.23 | 1 241.29 |
| USD | 7 | CME EUR/USD FUTURE SEPTEMBER 2020 | Eurobank | 879 336.71 | -9 142.26 |
| USD | -2 | MICRO S&P500 E-MINI FUTURE SEPTEMBER 2020 | Eurobank | -27 596.45 | -175.25 |
| | | | | | -8 076.22 |
| | | | | Total | -5 801.22 |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 217 451.96.

(LF) Global Bond Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|---------------------------------|--------------|--------------|---------------------|
| EUR | -4 | EURO-BUND FUTURE SEPTEMBER 2020 | Eurobank | -176 520.00 | -2 960.00 |
| | | | | | -2 960.00 |
| USD | 2 | EUR/USD FUTURE SEPTEMBER 2020 | Eurobank | 628 097.65 | -4 269.74 |
| | | | | | -4 269.74 |
| | | | | Total | -7 229.74 |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 67 890.89.

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

(LF) High Yield A List Fund

| Currency | Number of Contracts | Financial Futures Contracts | Counterparty | Commitment | Unrealised loss EUR |
|----------|---------------------|-------------------------------|--------------|------------|---------------------|
| USD | 1 | EUR/USD FUTURE SEPTEMBER 2020 | Eurobank | 13 099.44 | -853.95 |
| | | | | | <u>-853.95</u> |

At year-end, the collateral held at broker is composed of deposit margins for futures contracts with the counterparty Eurobank and amounts to EUR 3 976.89.

b) Financial Options Contracts

(LF) Absolute Return Fund

| Currency | Number of Contracts | Financial Options Contracts | Counterparty | Cost Price | Market Price EUR |
|----------|---------------------|--|---------------|-------------------|-------------------|
| EUR | 30 | OPTION CALL DAX 12 500 JULY 2020 | Credit Suisse | 110 000.00 | 120 400.00 |
| | | | | <u>110 000.00</u> | <u>120 400.00</u> |
| USD | 50 | OPTION CALL EUR/USD 1.125 SEPTEMBER 2020 | Credit Suisse | 12 613.86 | 15 292.91 |
| | | | | <u>12 613.86</u> | <u>15 292.91</u> |
| | | | Total | 122 613.86 | 135 692.91 |

c) Financial Swaps Contracts

(LF) Special Purpose Best Performers Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|--------------|----------------------------|---------------------|
| EUR | 2 000 000 | 16/11/2022 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.7425% | Barclays | 1 000 001.18 | 751 396.00 |
| EUR | 1 300 000 | 16/11/2022 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.68% | JP Morgan | 494 000.00 | 489 998.42 |
| | | | | | <u>1 494 001.18</u> | <u>1 241 394.42</u> |

(LF) Special Purpose Best Performers II Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|------------------|----------------------------|---------------------|
| EUR | 7 000 000 | 05/01/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.04% | Societe Generale | 1 419 600.00 | 1 273 300.00 |
| EUR | 400 000 | 05/01/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.10% | JP Morgan | 70 000.00 | 74 552.28 |
| | | | | | <u>1 489 600.00</u> | <u>1 347 852.28</u> |

(LF) Special Purpose Best Performers III Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|--------------|----------------------------|---------------------|
| EUR | 4 600 000 | 07/05/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.3675% | JP Morgan | 1 271 001.00 | 1 204 782.69 |
| | | | | | <u>1 271 001.00</u> | <u>1 204 782.69</u> |

(LF) Special Purpose Best Performers IV Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|------------------|----------------------------|---------------------|
| EUR | 2 100 000 | 16/07/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.51% | Societe Generale | 639 600.00 | 619 500.00 |
| EUR | 1 650 000 | 16/07/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.52% | JP Morgan | 490 000.00 | 495 565.93 |
| | | | | | <u>1 129 600.00</u> | <u>1 115 065.93</u> |

(LF) Special Purpose Best Performers V Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|------------------|----------------------------|---------------------|
| EUR | 5 200 000 | 18/12/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.91% | Societe Generale | 1 255 800.00 | 1 113 840.00 |
| EUR | 1 200 000 | 18/12/2024 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95% | JP Morgan | 240 000.00 | 270 331.12 |
| | | | | | <u>1 495 800.00</u> | <u>1 384 171.12</u> |

Notes to the financial statements
As at June 30, 2020 (continued)

7. Transactions relating to options contracts, forward foreign exchange contracts, swaps contracts, and financial future contracts

c) Financial Swaps Contracts (continued)

(LF) Special Purpose Best Performers VI Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|---|------------------|----------------------------|---------------------|
| EUR | 3 400 000 | 06/05/2025 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95% | Societe Generale | 466 600.00 | 442 680.00 |
| EUR | 3 400 000 | 06/05/2025 | Receive part of the positive performance of a basket of 20 shares of Blue Chips from OECD countries and various economic sectors Pay EURIBOR 3 Months plus 0.95% | JP Morgan | 480 000.00 | 488 680.20 |
| | | | | | 946 600.00 | 931 360.20 |

(LF) Special Purpose Equity Formula Index I Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) received | Unrealised gain EUR |
|----------|-----------|---------------|--|--------------|----------------------------|---------------------|
| EUR | 8 000 000 | 15/12/2028 | Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 0.675% | Barclays | 550 000.00 | 520 891.04 |
| | | | | | 550 000.00 | 520 891.04 |

(LF) Special Purpose Equity Formula Index II Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) paid | Unrealised gain EUR |
|----------|------------|---------------|---|--------------|------------------------|---------------------|
| EUR | 13 000 000 | 11/04/2029 | Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.19% | Eurobank SA | -78 000.00 | 99 255.13 |
| | | | | | -78 000.00 | 99 255.13 |

(LF) Special Purpose Equity Formula Index III Fund

| Currency | Nominal | Maturity Date | Financial Swaps Contracts Description | Counterparty | Collateral (cash) paid | Unrealised gain EUR |
|----------|------------|---------------|---|--------------|------------------------|---------------------|
| EUR | 19 000 000 | 26/06/2029 | Receive part of the positive performance of Equity Index Eurostoxx 50, NIKKEI 225 and S&P 500 Pay initial fixed rate of 6.75% (only payable once) Pay fixed rate of 1.23% | Eurobank SA | -1 000.00 | 25 341.06 |
| | | | | | -1 000.00 | 25 341.06 |

Notes to the financial statements

As at June 30, 2020 (continued)

8. Statement of changes in investments of the Annual report

A list, for each Sub-Fund, specifying for each investment the total purchases and sales which occurred during the year/period under review, may be obtained free of charge, upon request, at the Registered Office of the Management Company.

9. Brokerage and transactions fees of the Annual report

This item represents brokerage and transactions fees related to security transactions and derivatives transactions.

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of (Broker Fees, Transfer Fee, Stock Exchange Fee). For purchase or sale of bonds, the remuneration of the broker is represented by a bid-offer spread which cannot be easily retrieved from the accounting system. Therefore, this bid-offer spread is not included in the transaction fees but is included in the acquisition cost of purchased securities and implicitly deducted from the net proceeds of the securities sold.

10. Transparency of securities financing transactions and their reuse

No securities financing transactions or total return swaps within the meaning of Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR") were used in the investment fund's financial year. As a result, no disclosures within the meaning of Article 13 of said Regulation need to be made to investors in the annual report.

11. Distribution

The Board of Directors resolved to proceed to a dividend distribution for:

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0645€/unit. The dividend of EUR 64 818.61 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1421€/unit. The dividend of EUR 35 925 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0510€/unit. The dividend of EUR 7 389.10 has been deducted from the Net Asset Value of March 31, 2020 and has been paid on April 6, 2020

- (LF) Greek Corporate Bond Fund - Private Banking DIS the amount of 0.0582€/unit. The dividend of EUR 64 729.89 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

- (LF) Greek Government Bond Fund - Private Banking Class DIS the amount of 0.1425€/unit. The dividend of EUR 34 620.77 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

Notes to the financial statements

As at June 30, 2020 (continued)

11. Distribution (continued)

- (LF) High Yield A List Fund - Private Banking DIS the amount of 0.0456€/unit. The dividend of EUR 6 571.55 has been deducted from the Net Asset Value of June 30, 2020 and has been paid on July 3, 2020

12. Subsequent event

Beginning in January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the Fund's performance.