

Eurobank Fund Management Company (Luxembourg) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Management Company")

NOTICE TO UNIT HOLDERS OF (LF) SPECIAL PURPOSE ALL WEATHER PLUS FUND (THE "MERGING SUB-FUND") AND (LF) INCOME PLUS € FUND (THE "RECEIVING SUB-FUND")

Sub-Funds of (LF), a mutual investment fund organized under the laws of the Grand-Duchy of Luxembourg

The investment strategy of (LF) Special Purpose All Weather Plus Fund, as defined in the relevant Appendix of the Prospectus of (LF), arrives at maturity on February 9, 2017 and the swaps agreements terminate on February 16, 2017. The Unit holders of (LF) Special Purpose All Weather Plus Fund are informed that the outcome of the Sub-Fund's investment strategy from the start date to the termination date on February 9, 2017 is estimated to be as follows:

Active Class	Performance
Eurobank (LF) Special Purpose All Weather Plus Fund	13.15%
Eurobank I (LF) Special Purpose All Weather Plus Fund	13.15%

In accordance with the investment policy of the mentioned Sub-Fund and the provisions of Article 20 of the Management Regulations, the Board of Directors of the Management Company has decided by Resolution dated January 12, 2017 to merge (LF) Special Purpose All Weather Plus Fund, by contribution of all of its assets and liabilities, as per Article 1(20)(a) and Article 69(1)(a) of the Luxembourg law of 17 December 2010, into (LF) Income Plus € Fund. The merger will be effective as from March 29, 2017 (the "Effective Date").

Please note that the Merging and the Receiving Sub-Fund have different investment strategies, but the Receiving Sub-Fund has been chosen because the portfolio structure (e.g., low duration) and the risk characteristics (e.g., credit risk) are similar for both Sub-Funds.

The following table presents the differences between the Merging Sub-Fund and the Receiving Sub-Fund as of the date of the Merger:

Sub-Fund	Merging Sub-Fund (LF) Special Purpose All Weather Plus Fund	Receiving Sub-Fund (LF) Income Plus € Fund												
	<u>Investment Objective</u>	<u>Investment objective and policy</u>												
	<p>The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on an Index as described below (the "Investment Strategy") and an actively managed portfolio of transferable debt securities. The Investment Strategy commences on September 28th, 2009 and matures on February 9th, 2017 (the "Investment Period").</p> <p>The Investment Strategy's performance objective across the Investment Period is based on a performance valuation mechanism, according to the points a), b), c) and d) below:</p> <p>a) The Equity Index DJ EURO STOXX 50 ("Index A") is selected.</p> <p>The EURO STOXX 50 index tracks the 50 largest in terms of market capitalization and most liquid Super sector leaders in the Euro-zone. The weightings of Index are reviewed quarterly. Source: http://www.stoxx.com/download/indices/rulebooks/stoxx_indexguide.pdf (page 45)</p> <p>All index constituents and weights are freely available on the official website of the respective provider.</p> <p>b) The cumulative performance of "Index A" during the Investment Period is recorded</p> <p>c) February 16th, 2017 is defined as the "Swap's Termination Date"</p> <p>d) On the Swap's Termination Date, the payoff of the Investment Strategy equals 60% of the cumulative performance of "Index A" with a cap at 50% return. The minimum gain equals 13.15%.</p> <p>In the case that "Index A" ceases to exist as such, the calculation agent will proceed to fix the basket of stocks as per the last exchange business day on which the Index posted a closing price and continue to observe the closing price of this basket (by preserving the individual stock weights) against the initial Index fixing for the remaining period until maturity date.</p>	<p>The investment objective of the Sub-Fund is to invest its assets primarily in a portfolio composed of bank deposits, money market instruments and debt securities denominated in EUR.</p> <p>The Sub-Fund may invest more than 35% of its assets in Greek Government Debt Securities and more than 50% of its assets in debt securities, money market instruments and bank deposits that bear Greek country risk. The investment portfolio of the Sub-Fund aims at a duration lower than three (3) years.</p> <p>The Sub-Fund is not allowed to invest in equity securities.</p> <p>Liquidities, undertakings for collective investments, financial derivative instruments, structured financial instruments, securities lending and repurchase agreements may be used within the limits described in sections 3.1. and 4. of the Prospectus.</p>												
Investment objective and policy	<p style="text-align: center;"><u>Investment policy</u></p> <p>The Sub-Fund seeks to achieve its investment objectives as follows:</p> <ul style="list-style-type: none"> - primarily investing in a portfolio composed of debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide. The sub-fund may invest more than 35% of its assets in Greek government bonds. - secondarily, entering into two over-the-counter derivative transactions called equity-linked swap agreements under ISDA (the "Swaps") with the aim of meeting the investment objectives. The effect of these transactions is that the Sub-Fund exchanges part of the returns on its securities portfolio for returns specifically tailored to the Investment Objectives of the Sub-Fund. <p>Under the Swaps, Société Générale S.A. and Eurobank Ergasias S.A. each pay to the Sub-Fund at the end of the Investment Period an amount equal to the Pay-off described in the Investment Objective above.</p> <p>The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) in line with the valuation of both of the portfolio of securities and the Swaps. The two Swaps' aggregate notional amount will be adjusted on an ongoing basis based on the applicable valuation of the Swaps provided on a daily basis by the respective swap counterpart to take into account subscriptions and redemptions requests in the Sub-Fund.</p> <p>The ability of the Sub-Fund to meet its Investment Objectives is dependent on the ability of Société Générale S.A. and Eurobank Ergasias S.A. to meet their obligations under the Swaps.</p> <p>Liquidities, securities lending and repurchase agreements may be used within the limits described in sections 3.1. and 4. of the Prospectus.</p> <p>The Directors will decide before maturity of the Investment Strategy, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unit holders will be informed accordingly in due course. Should the Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unit holders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.</p>													
Risk factors	<p>The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Objective and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing Credit Support Annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities, mortgage-backed securities and asset-backed securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv) and (vii) in "Risk factors" section of the Prospectus.</p> <p>The ability of the Sub-Fund to meet its Investment Objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swap Agreements. Also, the aforementioned ability of the Sub-Fund to meet its Investment Objective is dependent on the performance of the investment portfolio. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. The same principle is followed in cases of defaults in the investment portfolio.</p> <p>There is no guarantee that the investment-return objective will be achieved.</p> <p>The calculation methodology for the global exposure is the relative VaR.</p> <p>The level of leverage is not expected to exceed 300%. The method selected for leverage computation is based on the sum of the notionals.</p> <p>The reference portfolio used for relative VaR computation is the following: 50% DJ Eurostoxx50 + 50% BoFA Merrill Lynch Greece Government Index.</p>	<p>The risk factors specific to this Sub-Fund are mostly interest rate, credit and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv) and (vii) in the "Risk factors" section of the Prospectus.</p> <p>There is no guarantee that the investment-return objective will be achieved.</p> <p>The calculation methodology for the global exposure is the absolute VaR.</p> <p>The level of leverage is not expected to exceed 100%. The method selected for leverage computation is based on the sum of the notionals.</p>												
Investor profile	<p>The Sub-Fund has a high-risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking returns from exposure to international equity markets.</p>	<p>The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.</p>												
Classes of Units	<p>There are currently 5 Classes of Units available in the Sub-Fund:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Eurobank</td> <td style="width: 33%;">Postbank</td> <td style="width: 33%;">Bancpost</td> </tr> <tr> <td>Eurobank I</td> <td>Postbank (BGN)</td> <td></td> </tr> </table> <p>The Classes have similar characteristics, with the exception that:</p> <ul style="list-style-type: none"> - Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement"; - all above-mentioned Classes are denominated in Euro (EUR), with the exception of the Postbank (BGN) Class which is denominated in Bulgarian Lev (BGN); - the applicable maximum Management Fees and redemption charges differ from one Class to another as explained below. <p>All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.</p>	Eurobank	Postbank	Bancpost	Eurobank I	Postbank (BGN)		<p>There are currently 7 Classes of Units available in the Sub-Fund:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">Eurobank</td> <td style="width: 33%;">Interamerican</td> <td style="width: 33%;">Bancpost</td> </tr> <tr> <td>Eurobank I</td> <td>Postbank</td> <td>Euroxx</td> </tr> </table> <p>Private Banking Class</p> <p>The Classes have similar characteristics, with the exception that:</p> <ul style="list-style-type: none"> - Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement"; - all above-mentioned Classes are denominated in Euro (EUR); - the applicable maximum Management Fees and redemption charges differ from one Class to another as explained below. <p>All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.</p>	Eurobank	Interamerican	Bancpost	Eurobank I	Postbank	Euroxx
Eurobank	Postbank	Bancpost												
Eurobank I	Postbank (BGN)													
Eurobank	Interamerican	Bancpost												
Eurobank I	Postbank	Euroxx												
Distribution/Accumulation	Distributing	Non-distributing												
Sales charge	Up to 4%	Up to 2%												
Max. Redemption charge	Eurobank: 2% Eurobank I: 1% Postbank: 3,5% Postbank (BGN): 3,5% Bancpost: 3,5%	Eurobank: 1% Eurobank I: 0% Interamerican: 1% Euroxx: 1% Postbank: 2% Bancpost: 2% Private Banking Class: 0%												
Max. Management fee	Eurobank: 3% Eurobank I: 1,5% Postbank: 4,5% Postbank (BGN): 4,5% Bancpost: 4,5%	Eurobank: 2% Eurobank I: 1% Interamerican: 2% Euroxx: 2% Postbank: 3% Bancpost: 3% Private Banking Class: 2%												

Furthermore, the following features are identical in both the Merging and the Receiving Sub-Fund: (1) Investment Manager (Eurobank Asset Management Mutual Fund Management Company S.A.); (2) currency (EUR); (3) conversion charge; (4) Depositary fee; and (5) no performance fee applied.

All features of the Receiving Sub-Fund will remain identical after the Effective Date and there is no material impact of this Merger on the Unit holders of the Receiving Sub-Fund. In particular:

- Following the maturity of the investment strategy, the Merging Sub-Fund is investing in cash and cash equivalent securities, which upon the merger will be used to invest in assets which comply with the investment strategy of the Receiving Sub-Fund;
- The Merger should not affect the management of the Receiving Sub-Fund's portfolio.

All costs related to the above Merger will be borne by the Management Company.

Unit holders are recommended to seek full information in their country of origin, place or residence or domicile on the possible tax consequences associated with this merger operation.

On March 29, 2017, the Receiving Sub-Fund will allocate to each Unit holder in the Merging Sub-Fund a total number of units of the same class, rounded to the nearest thousandth of a unit. This total number of units shall be calculated by multiplying the number of units each Unit holder holds in the Merging Sub-Fund by the exchange ratio, as described hereafter.

The exchange ratio will be calculated on March 28, 2017 by dividing the net asset value per unit of the relevant class in the Merging Sub-Fund calculated on March 28, 2017 by the net asset value per unit of the same class in the Receiving Sub-Fund calculated on the same day.

Subscriptions in and/or conversions into the Merging Sub-Fund will not be accepted as from the publication of the present Notice to Unit holders.

Rights of the Unit holders

As from the publication of the present Notice, Unit holders of the Receiving Sub-Fund and of the Merging Sub-Fund who do not approve of the above merger will have the possibility to redeem or convert their units free of charge until March 20, 2017.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus of (LF).

Additional information and the following documents are made available free of charge to the Unit holders at the registered office of the Management Company and at the registered office of Eurobank Asset Management Mutual Fund Management Company S.A. in Greece:

- the Common Terms of Merger;
- the latest version of the Prospectus of (LF);
- the latest versions of the Key Investor Information Documents of (LF);
- the latest version of the Management Regulations;
- the latest audited financial statements of (LF);
- the report prepared by the independent auditor appointed by the Company to validate the conditions foreseen in Article 71 (1), items (a) to (c) of the Luxembourg law of 17 December 2010;
- the certificate related to the merger issued by the depositary of (LF) in compliance with Article 70 of the Luxembourg law of 17 December 2010.

Luxembourg, January 31, 2017.

AVIS COMMUNAL



Administration communale
de Dippach

Avis d'urbanisme

La commune de Dippach est saisie d'un projet d'aménagement particulier „nouveau quartier“ qui consiste en la construction d'un immeuble résidentiel à cinq unités ainsi qu'un local commercial/profession libérale au rez-de-chaussée à Dippach, 54-58, route de Luxembourg pour le compte de OMEGA Développement Sarl.

En application de l'article 30 de la loi modifiée du 19 juillet 2004 concernant l'aménagement communal et le développement urbain le projet d'aménagement particulier est déposé pendant 30 jours, à partir du 20 février 2017 à la maison communale ou le public pourra en prendre connaissance.

En application de ce même article 30 de la loi modifiée du 19 juillet 2004 concernant l'aménagement communal et le développement urbain, les observations et objections contre ledit projet d'aménagement particulier doivent, sous peine de forclusion, être présentées par écrit au collège des bourgmestre et échevins.

Schouweiler, le 20 février 2017

**Le collège des bourgmestre
et échevins**
Manon BEI-ROLLER,
bourgmestre
Max HAHN, échevin
Romain HAAS, échevin

204486

Kaufen,
verkaufen,
suchen,
finden!

Schicken Sie Ihre
Kleinanzeige
mit oder ohne Foto an:
annonces@tageblatt.lu



Heures d'ouverture de notre guichet

44, rue du Canal • L-4050 Esch/Alzette
Tél.: 54 71 31-1 • Fax: 54 17 61
E-mail: annonces@tageblatt.lu

Lundi au vendredi
de 8.00 à 18.30 h



MEMENTO.LU

GEDENKSAIT FIR LËTZEBUERG

Liest Doudesannoncen online.
Och op Ärem Smartphone