

AVIS DE SOCIÉTÉS

Eurobank EFG Fund Management Company (Lux) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) SPECIAL PURPOSE 8% EQUITY FORMULA € FUND AND (LF) SPECIAL PURPOSE 6% EQUITY FORMULA \$ FUND

Sub-Funds of (LF), a mutual investment fund organised under the laws of the Grand-Duchy of Luxembourg

The Board of Directors of the Company has decided by Resolution dated August 1, 2012 to roll over for one year the Equity Strategy of the sub-funds (LF) Special Purpose 8% Equity Formula € Fund and (LF) Special Purpose 6% Equity Formula \$ Fund, as indicated in the relevant prospectus, which matured on August 22, 2012. More specifically, the following material changes have been made:

For (LF) Special Purpose 8% Equity Formula € Fund

Section 2.1 Investment Objective:

- "Investment Period": September 28, 2012 to September 19, 2013;
- "Strike Date": September 28, 2012;
- "Swaps' Termination Date": September 30, 2013;
- Paragraph 3, c) has been amended as follows: "If at the end of the Investment Period, Index A, Index B and Index C are all three above or equal to 60% of their level on Strike Date, then on the Swaps' Termination Date the investor does not have capital losses, for investments made until September 28, 2012";
- Paragraph 3, d) has been amended as follows: "If at the end of the Investment Period, the worst performing index among Index A, Index B and Index C has fallen below 60% of its level on Strike Date, then on the Swaps' Termination Date, the investor loses a percentage amount of the capital invested, which will correspond to the performance of the worst performing index, for investments made until September 28, 2012";
- The last paragraph, regarding the mechanism in case the selected equity indices cease to exist, has been deleted.

Section 2.2 Investment Policy:

- Goldman Sachs has been added as swap counterparty to the list of credit institutions acting as swap counterparties.

For (LF) Special Purpose 6% Equity Formula \$ Fund

Section 2.1 Investment Objective:

- "Investment Period": September 28, 2012 to September 19, 2013;
- "Strike Date": September 28, 2012;
- "Swaps' Termination Date": September 30, 2013;
- Paragraph 3, c) has been amended as follows: "If at the end of the Investment Period, Index A, Index B and Index C are all three above or equal to 60% of their level on Strike Date, then on the Swaps' Termination Date the investor does not have capital losses, for investments made until September 28, 2012";
- Paragraph 3, d) has been amended as follows: "If at the end of the Investment Period, the worst performing index among Index A, Index B and Index C has fallen below 60% of its level on Strike Date, then on the Swaps' Termination Date, the investor loses a percentage amount of the capital invested, which will correspond to the performance of the worst performing index, for investments made until September 28, 2012";
- The last paragraph, regarding the mechanism in case the selected equity indices cease to exist, has been deleted.

Section 2.2 Investment Policy:

- Goldman Sachs has been added as swap counterparty to the list of credit institutions acting as swap counterparties.

All the other terms of the two Sub-Funds not mentioned above remain unchanged.

Rights of unit holders:

As from publication date of the present notice, unit holders that are concerned by the changes listed above and who do not approve of these changes will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on September 27, 2012. Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated prospectus and related Key Investor Information Document ("KIID") of (LF) will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

August 1, 2012
The Board of Directors

Eurobank EFG Fund Management Company (Lux) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) ABSOLUTE RETURN FUND (THE "SUB-FUND")

A Sub-Fund of (LF), a mutual investment fund organised under the laws of the Grand-Duchy of Luxembourg

The Board of Directors of the Company has decided by Resolution dated August 2, 2012 to amend the provisions of the Sub-Fund as follows:

1. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets mainly in transferable debt securities (incl. fixed and variable interest rate securities) such as government and corporate bonds, but also in equities admitted to an Official Listing or dealt in on Regulated Markets.

The Sub-Fund could also use buy or sell futures/swaps/options on equity indices and interest rate, bonds and foreign exchange worldwide. The Sub-Fund may also gain credit exposure to specific issuers through the use of credit derivatives such as credit default swaps and options on such credit default swaps and to foreign exchange through the purchase of foreign exchange futures contracts.

The Investment Manager will manage the Sub-Fund's assets with a view of medium volatility of returns for the Sub-Fund; the volatility is expected to be close to 5% annualised.

2. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the investment Objective and related to the portfolio considered. Additionally, the Sub-Fund is exposed to the risk of currency fluctuations. While the Sub-Fund's investment strategies are designed to limit the downside risk, other risks associated mainly with the debt securities part of the Sub-Fund are not the subject of particular risk avoidance (debtor risk of an issuer of the instruments, the debt securities component, transfer, counterparty and settlement risk of securities transactions). In addition, transactions in futures/swaps/options carry a high degree of risk, since these transactions are "leveraged" or "geared". A relatively small market movement may have a proportionately larger impact, which may work for or against the investor. Finally, credit derivatives entail risks of losses due to default or for some other "credit event" of specific issuers identified in the transaction documentation.

The Investment Manager will target a medium volatility of returns for the Sub-Fund. The volatility is expected to be close to 5% annualised.

3. Profile of investors

The Sub-Fund is suitable for investors with a long term horizon, who are seeking capital appreciation and are prepared to accept medium risk to their capital.

4. Fees

The Management Fees for Eurobank EFG I and Eurobank EFG have been changed as follows:

Class	Previous Management fee	New Management fee
Eurobank EFG I	0,5%	0,75%
Eurobank EFG	1%	1,5%

The Sub-Fund also introduces a Performance Fee, as described hereafter:

In addition to the annual Management Fee, the Management Company will be entitled to a Performance Fee, calculated and accrued on each Valuation Day and paid on a quarterly basis, provided that the Net Asset Value per Unit before Performance Fee is higher than the Target Net Asset Value per Unit. The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the Benchmark).

The Benchmark is based on the calculated Weighted Average ECB rate + 250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid ("historical highest").

The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

Payment of a Performance Fee may be due at the end of a quarter although the Benchmark has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the Benchmark over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to a "historical highest" as defined above.

The provisions not mentioned above will remain unchanged.

As from publication date of the present notice, unit holders who do not approve the above changes will have the possibility to redeem or convert their units free of charge until September 24, 2012.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated prospectus and related Key Investor Information Document ("KIID") of (LF) will be available free of charge at the registered office of the Company and at the local distributor as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

August 2, 2012
The Board of Directors

Service de Placement Familial
Votre famille Une chance pour un enfant?
Tél.: 545 545

Eurobank EFG Fund Management Company (Lux) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) SPECIAL PURPOSE CLICK FUND, (LF) SPECIAL PURPOSE DOUBLE CLICK FUND, (LF) SPECIAL PURPOSE DUAL FORMULA FUND, (LF) SPECIAL PURPOSE ALL WEATHER FUND, (LF) SPECIAL PURPOSE BLUE CHIPS PROTECT II FUND, (LF) SPECIAL PURPOSE BLUE CHIPS PROTECT III FUND, (LF) SPECIAL PURPOSE GREEK MAX 50 FUND, (LF) SPECIAL PURPOSE CREEK GOVERNMENT BOND FUND AND (LF) SPECIAL PURPOSE COMMODITY MAX 30 FUND (COLLECTIVELY REFERRED TO AS THE "SUB-FUNDS" AND INDIVIDUALLY THE "SUB-FUND")

Each a Sub-Fund of (LF), a mutual investment fund organized under the laws of the Grand-Duchy of Luxembourg

The Board of Directors of the Company would like to inform you of the following changes with respect to the reference portfolio used for the relative VaR computation:

Sub-Fund	Reference portfolio before the change	Reference portfolio after the change
(LF) Special Purpose Click Fund	25% Eurostoxx50 + 15% DJ Ind. Avg. + 10% Nikkei 225 + 50% ML Greek Govt 1-10 yrs Bond Index	25% Eurostoxx50 + 15% DJ Industrial Average + 10% Nikkei 225 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Double Click Fund	25% Eurostoxx50 + 15% DJ Ind. Avg. + 10% Nikkei 225 + 50% ML Greek Govt 1-10 yrs Bond Index	25% Eurostoxx50 + 15% DJ Industrial Average + 10% Nikkei 225 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Dual Formula Fund	25% DJ Eurostoxx Select Dividend + 25% DAX + 50% ML Greek Govt 1-10 yrs Bond Index	25% DJ Eurostoxx Select Dividend + 25% DAX + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose All Weather Fund	50% DJ Eurostoxx50 + 50% ML Greek Govt 1-10 yrs Bond Index	50% DJ Eurostoxx50 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose All Weather Plus Fund	50% DJ Eurostoxx50 + 50% ML Greek Govt 1-10 yrs Bond Index	50% DJ Eurostoxx50 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Blue Chips Protect Fund	50% FTSE/ASE 20 + 50% ML Greek Govt 1-10 yrs Bond Index	50% FTSE/ASE 20 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Blue Chips Protect II Fund	50% FTSE/ASE 20 + 50% ML Greek Govt 1-10 yrs Bond Index	50% FTSE/ASE 20 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Blue Chips Protect III Fund	50% FTSE/ASE 20 + 50% ML Greek Govt 1-10 yrs Bond Index	50% FTSE/ASE 20 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Greek Max 50 Fund	50% FTSE/ASE 20 + 50% ML Greek Government 1-10 yrs Bond Index	50% FTSE/ASE 20 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Greek Government Bond Fund	50% FTSE/ASE 20 + 50% ML Greek Government 1-10 yrs Bond Index	50% FTSE/ASE 20 + 50% ML Greek Government All Maturities Bond Index
(LF) Special Purpose Commodity Max 30 Fund	50% DJUBS + 50% ML Greek Government 1-10 yrs Bond Index	50% DJUBS + 50% ML Greek Government All Maturities Bond Index

August 2, 2012
The Board of Directors

AZ Fund Management S.A.

Société Anonyme
Siège Social
35, Av. De Monterey,
L-2163 Luxembourg
R.C.S. Luxembourg B73617

SOCIÉTÉ
DU FONDS COMMUN
DE PLACEMENT

AZ Fund 1
35, avenue Monterey
L - 2163 Luxembourg
(le "Fonds")

AVIS AUX PORTEURS DE PARTS

Il est porté à la connaissance des porteurs de parts que la Société de Gestion a décidé de modifier le prospectus afin d'y inclure les informations ci-dessous

1) COMPARTIMENTS AZ FUND 1 - Formula Target 2014; AZ FUND 1 - Formula Target 2015; AZ FUND 1 - Bond Target 2015; AZ FUND 1 - Bond Target Giugno 2016; AZ FUND 1 - International Bond Target Giugno 2016

Il est porté à la connaissance des porteurs de parts des Compartiments que la Société de Gestion a décidé de modifier la politique d'investissement des Compartiments de la façon suivante:

A) NOUVELLE DATE TARGET

Pour l'ensemble des Compartiments susmentionnés, après la date target de référence de chaque Compartiment, la Société de Gestion aura la possibilité de définir une nouvelle date target sur la base des choix successifs d'investissement effectués par la société de Gestion. Dans ce cadre il est à préciser que - dans la réalisation de la politique d'investissement mise en œuvre après la définition de la nouvelle date target les limites d'investissement sus indiquées resteront inchangées. Les porteurs de parts existants auront le droit de demander le rachat de leurs parts sans frais et le prospectus et les informations clés pour l'investisseur des Compartiments seront mis à jour.

B) LISTES DE SOUSCRIPTIONS ET CONVERSIONS

En outre, pour les lesdits Com-

partiments, la Société de Gestion se réserve la faculté de (i) avancer la date de clôture de la période initiale de placement et de (ii) reouvrir les listes de souscription et conversion vers les mêmes Compartiments.

Les éventuelles variations des périodes sus-mentionnées seront communiquées aux souscripteurs par le biais d'un avis publié dans le site internet de la Société de Gestion.

2) COMPARTIMENT AZ FUND 1 - Renminbi Opportunités TRANSFORMATION EN COMPARTIMENT NOURRICIER

Il est porté à la connaissance des porteurs de parts du Compartiment que la Société de Gestion a décidé de transformer la politique d'investissement du Compartiment afin de le permettre de devenir le compartiment nourricier du compartiment AZ MULTI ASSET-Renminbi Opportunités (le "Compartiment Maître").

En date du 20 août 2012 la Commission de surveillance du secteur financier a approuvé l'investissement du Compartiment dans le Compartiment Maître.

Suite à cette transformation, le Compartiment investira désormais au moins 85% de ses actifs dans le Compartiment Maître, et ce à compter du 22 septembre 2012.

A partir du 22 août 2012 et jusqu'au 30 septembre 2012 inclus, il sera permis de demander le rachat de leurs parts sans frais aux porteurs de parts du Compartiment qui manifestent leur propre volonté d'être remboursés en raison de cette modification.

Pour plus de détails, la Société de Gestion met à la disposition des porteurs de parts les documents d'informations clé du Compartiment Maître et du Compartiment qui manifestent leur propre volonté d'être remboursés en raison de cette modification.

3) CRÉATION DE CLASSES ADDITIONNELLES

Il est porté à la connaissance des porteurs de parts des Compartiments du Fonds que la Société de Gestion pourra créer les nouvelles classes suivantes:

- A- AZIMUT (Euro non Hedged -ACC)
- A- AZ FUND (Euro non Hedged -ACC)
- B- AZIMUT (Euro non Hedged -ACC)
- B- AZ FUND (Euro non Hedged -ACC)

La Société de Gestion

Hedged -ACC)

- A- AZIMUT (Euro non Hedged -ACC)
- A- AZ FUND (Euro non Hedged -ACC)
- B- AZIMUT (Euro non Hedged -ACC)
- B- AZ FUND (Euro non Hedged -ACC)

Ces nouvelles classes seront créées dans le Compartiment AZ Fund 1 - Renminbi Opportunités, dans lequel les anciennes classes A- AZIMUT (ACC), A- AZ FUND (ACC), B- AZIMUT (ACC), B- AZ FUND (ACC) ont été renommées respectivement A- AZIMUT (Euro Hedged -ACC), A- AZ FUND (Euro Hedged -ACC), B- AZIMUT (Euro Hedged -ACC), B- AZ FUND (Euro Hedged -ACC).

4) COMPARTIMENT AZ FUND 1 - Corporate Premium

Il est porté à la connaissance des porteurs de parts du Compartiment que la Société de Gestion a décidé de créer les nouvelles classes suivantes:

- A- AZIMUT (ACC)
- B- AZIMUT (ACC)

Les listes de souscription, rachat ou conversion sont clôturées à 14:30 la veille du jour de calcul de la valeur nette d'inventaire. Le montant minimum initial de souscription est réduit à EUR 1.500 et le montant minimal faisant l'objet d'une conversion vers le Compartiment est réduit à EUR 500.

5) COMPARTIMENT AZ FUND 1 - Cat Bond Fund

Il est porté à la connaissance des porteurs de parts du Compartiment que la Société de Gestion a décidé de réduire la commission de gestion variable à 0,012% à partir du 1er août 2012, au lieu de 0,017% actuellement.

Pour plus de détails, il y a lieu de se référer au prospectus du Fonds et aux informations clés pour l'investisseur des Compartiments.

Ces changements, ainsi que d'autres changements mineurs, seront reflétés dans le prospectus et les informations clés pour l'investisseur de 20 août 2012 et seront disponibles au siège social de la Société de Gestion.

Luxembourg, le 22 août 2012
La Société de Gestion

110223

elterentelefon
écoute parents

26 64 05 55

conseils et informations pour parents anonyme et confidentiel

Du lundi au vendredi
9:00 à 12:00
Mercredi
17:00 à 22:00

www.kjt.lu

SUMMA ENERGY S.A.

Société Anonyme
Registered office:
Luxembourg, 21, Boulevard
de la Pétrusse
R.C.S. Luxembourg B128474

All shareholders are hereby convened to attend the GENERAL MEETING which is going to be held at the registered office, on Thursday 30th August 2012 at 10.30 a.m.

Agenda:

- 1) Approval of the rectified financial accounts ended 31 December 2007 and 2008.
- 2) Revocation of the director Mr. Habib Diakhabi.
- 3) To fix the number of directors at three.
- 4) Appointment of three new directors in replacement of the resigning directors Messrs. K. Kryla, Z. Kulig and D. Chodak. Discharge to the resigning directors.
- 5) Revocation of the supervisory auditor International Net.
- 6) Appointment of the new supervisory auditor.

Each holder of bearer share certificate(s) wishing to be present at the general meeting should deposit his share certificate(s) either at the registered office or at a bank and remit the certificate of deposit at least five days prior to the meeting.

The Board of Directors

109918