

AVIS DE SOCIÉTÉS



Metro International S.A.
Société anonyme
2-4, avenue Marie-Thérèse, L-2132 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 73.790
(„Metro“)

CONVENING NOTICE

TO THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF METRO TO BE HELD ON 21 December 2012

Convening notice is hereby given to the shareholders of Metro to attend the extraordinary general meeting of Metro's shareholders (the „EGM“) that will be held on 21 December 2012 at 4 p.m. CET at the offices of the law firm NautaDutilh Luxembourg at 2 rue Jean Bertholet, L-1233 Luxembourg, with the following agenda:

AGENDA

- To elect of the Bureau of the EGM.
- To add voting rights to the class B shares issued by Metro.
- To amend Article 5 paragraph 1 and 2, as well as Article 17 paragraph 5 of the Articles of Association of Metro so as to reflect the change to the class B shares mentioned under item 2.

INFORMATION

ELECTION OF THE BUREAU OF THE EGM (EGM item 1)

The Chairman of the board of directors intends to delegate the duty to preside as Chairman over the EGM to Jean-Michel Schmit, attorney at law (*avocat à la Cour*). It is proposed to the EGM to acknowledge such delegation.

It is further proposed to the EGM that the Chairman of the EGM shall be empowered to elect the other members of the Bureau, i.e. the secretary and the scrutineer of the meeting amongst the persons present at the meeting.

ADDING VOTING rights to the class b shares (EGM item 2)

It is proposed to add voting rights to the class B shares of Metro, so that the class B shares have the same voting rights as the class A shares, i.e. one vote for each share. The preferred dividends rights and preferential rights to the reimbursement of the contribution on the class B shares will not be affected and will remain attached to such class B shares.

AMENDMENT OF ARTICLE 5 AND ARTICLE 17 OF THE ARTICLES OF ASSOCIATION (EGM item 3)

It is proposed to amend Article 5 paragraph 1 and 2, as well as Article 17 paragraph 5 of the Articles of Association of Metro so as to reflect the addition of voting

rights to the Class B shares mentioned above.

QUORUM AND MAJORITY

As of the date of this convening notice, the share capital of Metro is represented by an aggregate number of 528,009,231 shares, composed of 264,483,532 class A voting shares and 263,525,699 class B non-voting shares.

Considering the items on the agenda of the EGM and in accordance with the law dated 10 August 1915 on commercial companies as amended from time to time, the class B non-voting shares will exceptionally have the right to vote on the items of the agenda in the same manner as the class A voting shares. Each share is entitled to one vote.

Therefore, with respect to the resolutions to be voted upon, there is a total of voting rights of 528,009,231.

The EGM will validly deliberate on the resolutions on its agenda only if at least 50% of the issued share capital is present or represented (the „Quorum“) and will validly be adopted only if approved by at least 2/3 of the votes cast at the EGM. If the Quorum is not reached at the first meeting, the Board of Directors may convene a second EGM with the same agenda at which no quorum will be required.

FORMALITIES TO ATTEND

Direct Shareholders
Participation in the EGM is reserved to shareholders who file their intention to attend the EGM by mail or e-mail and/or return a duly completed, dated and signed notice of attendance or power of attorney, whereby the shareholder holder authorises the Chairman of the EGM or another designated person to represent him/her/it at the EGM, to the following address: Metro International S.A., 2-4, avenue Marie-Thérèse, L-2132 Luxembourg, Tel: +352 - 27 751 350, Fax: + 352 - 27 751 312, e-mail address: investor.relations@metro.lu, so that it shall be received not later than 18 December 2012 4 p.m. CET. Power of attorney forms and notice of attendance forms for the EGM are available at the same address and on Metro's website, www.metro.lu.

Holders of SDRs
Participation at the EGM is reserved to holders of Swedish Depository Receipts („SDRs“) who are duly registered as holder of SDRs in the records maintained by Euroclear Sweden AB as of 18 December 2012, are holders of SDRs on the date of the EGM and notify their intention to attend the EGM to Skandinaviska Enskilda Banken AB (publ) („SEB“) at the following address: SEB, Issuer Agent Department, R B6, 106 40 Stockholm, Sweden, by email to: issue.department@seb.se or by fax to: fax number +46 8 763 6250 (with the original followed by mail), either by using the form of notificati-

on of attendance (to be duly completed, dated and signed) in case the holder of SDRs wishes to attend the EGM in person, or by using the power of attorney form (to be duly completed, dated and signed) in case holder of SDRs wishes to be represented at the EGM, so that it shall be received no later than on 18 December 2012 at 4 p.m. CET.

The form of notification of attendance or the form of power of attorney may be downloaded on Metro's website, www.metro.lu, or may be requested from SEB at the address mail or e-mail mentioned, or may be requested from Metro at the mail address or e-mail address mentioned above.

Those holders of SDRs having registered their SDRs in the name of a nominee must temporarily register the SDRs in their own name in the records maintained by Euroclear Sweden AB, in order to exercise their shareholders' rights at the EGM. Such registration must be completed no later than 18 December 2012. SDR holders wishing to re-register must inform their nominee well in advance of 18 December 2012 so that they appear on the records maintained by Euroclear Sweden AB on 18 December 2012. Please note that SDRs holders who have not re-registered their SDRs with Euroclear Sweden AB effective on 18 December 2012 or are not holders of the SDR on the date of the EGM will not be eligible to participate in the EGM.

Only the persons that are shareholders or holders of SDRs on 18 December 2012 and until 21 December 2012 (included) and who comply with the above procedure may participate and vote at the EGM. Notwithstanding the above rules, the Bureau of the EGM shall have the discretionary power to accept a power of attorney received after the above mentioned deadlines to be accounted for the votes cast at the EGM.

Any person who, pretending to be the owner of shares and/or SDRs which do not belong to it/him/her, participates in any vote in a general meeting of shareholders of Metro is punishable by a fine of EUR 500 to 25,000. As a consequence of the foregoing, any person who wishes to attend to the EGM by returning a proxy or a notification of attendance as above mentioned must not transfer its/his/her shares and/or SDRs between 18 December 2012 and the date of the EGM.

Conversions from shares into SDRs and vice versa will not be permitted from 18 December 2012 up to and including 21 December 2012.

Luxembourg,
on 5 December 2012
METRO INTERNATIONAL S.A.
The Board of Directors

117195

Eurobank Fund Management Company (Luxembourg) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the „Company“)

NOTICE TO UNIT HOLDERS OF
(LF) SPECIAL PURPOSE BLUE CHIPS PROTECT FUND

Sub-fund of (LF), a mutual investment fund organised under the laws of the Grand-Duchy of Luxembourg
(the „Sub-Fund“)

The Board of Directors of the Company has decided by Resolution dated December 6, 2012 to amend the investment objective of the Sub-Fund, as indicated in the relevant prospectus of (LF). The termination date of the Sub-Fund's swaps is scheduled on December 18, 2012.

More specifically, the features of the amended Sub-Fund will read as follows:

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

2.1. Investment Objective

The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on a selected equity index as described below (the „Derivative Investment Strategy“), bank deposits, money market instruments and an actively managed portfolio of transferable debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Derivative Investment Strategy commences on January 14, 2013 and matures on January 8, 2018 (the „Investment Period“).

The Derivative Investment Strategy's performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), d) and e) below:

- The Equity Index Eurostoxx 50 is selected (the „Index“);
- January 14, 2013 is defined as „Strike Date“ and, January 12, 2018 is defined as „Swaps' Termination Date“;
- If at the end of the Investment Period, the Index is equal to or above its level on Strike Date and below 120% of its level on Strike date, then on the Swaps' Termination Date the investor gains 18% on the capital invested (being investments made by Unit holders on or before January 14, 2013);
- If at the end of the Investment Period, the Index is equal to or above 120% of its level on Strike Date, then on the Swaps' Termination Date the investor gains 20% on the capital invested (being investments made by Unit holders on or before January 14, 2013);
- If at the end of the Investment Period, the Index has fallen below its level on Strike Date, then on the Swaps' Termination Date the investor does not have any capital gains, for investments made by Unit holders on or before January 14, 2013.

2.2. Investment policy

The Sub-Fund seeks to achieve its investment objective as follows:

- primarily, investing mainly in a portfolio composed of bank deposits, money market instruments, debt securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek Government bonds.
- secondarily, entering into, one or several, over-the-counter derivative transactions called Equity linked swap agreements under ISDA (the „Swaps“) with the aim of meeting the Investment Objective. The effect of this transaction is that the Sub-Fund exchanges part of the returns on its portfolio for returns specifically tailored to the Investment Objective of the Sub-Fund.

The swap counterparty/ies will be selected from the following credit institutions: Barclays Bank PLC; BNP Paribas S.A.; Deutsche Bank A.G.; JPMorgan Chase Bank N.A.; Royal Bank of Scotland PLC; Société Générale S.A.; Eurobank Ergasias S.A.; Credit Agricole S.A.; HSBC Bank PLC, Credit Suisse, UBS AG, Bank of America Merrill Lynch, Citigroup Global Markets Ltd, Morgan Stanley & Co International PLC, Goldman Sachs International.

The name(s) of the swap counterparty/ies and the signed Swaps will be made available for inspection, upon investor's request, during normal business hours at the registered office of the Management Company.

The swap counterparty/ies pay to or receive from the Sub-Fund during the Investment Period amounts described in the Swaps; payment flows will contribute to realization of the Derivative Investment Strategy.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) in line with the valuation of both the portfolio of securities and the Swaps. The Swaps' aggregate notional amount will on Strike Date correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the Swaps provided on a daily basis by the swap counterparties to take into account subscription and redemption requests in the Sub-Fund.

The ability of the Sub-Fund to meet its Investment Objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swaps. Also, the aforementioned ability of the Sub-Fund to meet its Investment Objective is dependent on the performance of the investment portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the investment portfolio).

Liquidities, securities lending and repurchase agreements may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Directors will decide before maturity of the Derivative Investment Strategy, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unit holders will be informed accordingly in due course. Should the Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unit holders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing Credit Support Annexes with the swap counterparty/ies, and the risks associated to investment in equity securities, fixed income securities, mortgage-backed securities and asset-backed securities, i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv) and (vii) in „Risk factors“ section of the Prospectus.

The ability of the Sub-Fund to meet its Investment Objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swap Agreements. Also, the aforementioned ability of the Sub-Fund to meet its Investment Objective is dependent on the performance of the investment portfolio. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. The same principle is followed in cases of defaults in the investment portfolio.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 300%. The method selected for leverage computation is based on the sum of the notional.

The reference portfolio used for relative VaR computation is the following: 50% Eurostoxx 50 + 50% ML Greek Government All Maturities Bond Index.

4. Profile of investors

The Sub-Fund has a high-risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets.

5. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company S.A.

6. Classes of Units

There are currently 4 Classes of Units available in the Sub-Fund:

- Eurobank - Eurobank I - Bancpost
- Postbank

The Classes have similar characteristics, with the exception that:

- Classes with the term „I“ in their denomination are reserved to institutional investors and consequently benefit from a reduced „taxe d'abonnement“;
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	BancPost	Postbank
Management Fee	3,5%	4%	4,5%	4,5%
Redemption charge	1%	2%	3,5%	3,5%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 „Distribution policy“) of this Prospectus.

7. Fees and expenses

Unit holder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying Units of the Class they leave and the sale charge applicable to the Class of which they become Unit holders.

Annual operating expenses:

- Management Fee: See above table
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section „Fund charges and expenses“, which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

8. ISIN codes

Eurobank (LF) Special Purpose Blue Chips Protect Fund	LU0330258152
Eurobank I (LF) Special Purpose Blue Chips Protect Fund	LU0330258236
Bancpost (LF) Special Purpose Blue Chips Protect Fund	LU0357365229
Postbank (LF) Special Purpose Blue Chips Protect Fund	LU0357365146

Rights of Unit holders:

As from publication date of the present notice, Unit holders that are concerned by the changes listed above and who do not approve of these changes will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on January 13, 2013.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated prospectus of (LF) dated December 2012 and the Key Investor Information Document („KIID“) of the Sub-Fund will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, December 11, 2012

The Board of Directors

Alceda Fund Management S.A.

5, Heienhaff, L-1736 Senningerberg
R.C.S. Luxembourg B-123356

Mitteilung an die Anteilhaber des AC INVEST
(ISIN: LU0327914098)
(WKN: AOM64G)

Die Anteilhaber des Teilfonds AC INVEST – Multistrategy Two Segments (der „Teilfonds“) des Fonds AC INVEST (der „Fonds“), der von der Alceda Fund Management S.A. (die „Verwaltungsgesellschaft“) verwaltet wird, werden hiermit über die nachfolgende Änderung unterrichtet:

Der Name des Teilfonds AC INVEST – Multistrategy Two Segments wird abgeändert in AC INVEST – Multistrategy.

Die Änderungen sind dem neuen Verkaufsprospekt nebst Verwaltungsreglement und den „Wesentlichen Informationen für den Anleger“ zu entnehmen. Diese Dokumente können bei der Verwaltungsgesellschaft Alceda Fund Management S.A. unter der oben angeführten Adresse angefordert werden. Für deutsche Anleger sind diese Informationen ebenfalls kostenfrei bei der Zahl- und Informationsstelle, der HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, D-40212 Düsseldorf, erhältlich.

Die Änderungen treten zum 28. Dezember 2012 in Kraft.
Luxemburg, im Dezember 2012

Alceda Fund Management S.A.

STEMEL CARINVEST S.A. (en liquidation)

SOCIÉTÉ ANONYME
412F, ROUTE D'ESCH, L-2086 LUXEMBOURG
R.C.S. LUXEMBOURG B-80.264

AVIS DE CONVOCATION

Les actionnaires sont convoqués par le présent avis à l'Assemblée Générale Extraordinaire qui aura lieu le 21 décembre 2012 à 10:00 heures au siège social, avec l'ordre du jour suivant:

Ordre du jour

- Présentation du rapport du commissaire à la liquidation
- Décharge à donner au liquidateur et au commissaire à la liquidation
- Clôture de la liquidation
- Indication de l'endroit où les livres et documents de la société ont été déposés et vont être conservés pour une durée de cinq ans
- Divers

Le Liquidateur

117072



www.handicap-international.lu

CCP:
IBAN LU47 1111 0014 2062 0000

ILE AUX CLOWNS

Soutenez nos clowns en maison de retraite et à l'hôpital

BCEE LU59 0019 2155 5532 6000

www.ileauxclowns.lu – Tél.: 26 56 33 55

© OFP 2011