

Product

(LF) FUND OF FUNDS - LIFE CYCLE 2052, a Sub-Fund of (LF FOF) (the “Fund”) – Class Z ACC

PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU2086750523

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 29.61 years

Investment: 10.000 EUR

November 2024 (Data as of 30/11/2024)

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.1 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,950 €	1,090 €	370 €
	Average Return each year	-70.47%	-13.73%	-11.06%
Unfavourable Scenario	What you might get back after costs	7,430 €	10,590 €	10,590 €
	Average Return each year	-25.68%	0.38%	0.20%
Moderate Scenario	What you might get back after costs	10,600 €	16,560 €	32,740 €
	Average Return each year	6.01%	3.42%	4.31%
Favourable Scenario	What you might get back after costs	13,180 €	25,700 €	39,240 €
	Average Return each year	31.82%	6.50%	4.98%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year), between 30/12/21 - 29/11/24 (if you surrender after 15 years) and between 30/12/21 - 29/11/24 (if you surrender after 28.1041 years).
- The moderate scenario occurred for an investment between 31/05/05 - 31/05/06 (if you surrender after 1 year), between 28/02/06 - 26/02/21 (if you surrender after 15 years) and between 29/04/94 - 31/05/22 (if you surrender after 28.1041 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year), between 31/03/09 - 28/03/24 (if you surrender after 15 years) and between 26/02/93 - 31/03/21 (if you surrender after 28.1041 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.19 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,950 €	1,090 €	370 €
	Average Return each year	-70.45%	-13.73%	-11.05%
Unfavourable Scenario	What you might get back after costs	7,430 €	10,110 €	10,110 €
	Average Return each year	-25.68%	0.07%	0.04%
Moderate Scenario	What you might get back after costs	10,600 €	16,570 €	33,170 €
	Average Return each year	6.00%	3.42%	4.35%
Favourable Scenario	What you might get back after costs	13,180 €	25,700 €	40,050 €
	Average Return each year	31.82%	6.50%	5.05%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 30/12/21 - 31/10/24 (if you surrender after 15 years) and between 30/12/21 - 31/10/24 (if you surrender after 28.1863 years).
- The moderate scenario occurred for an investment between 26/02/21 - 28/02/22 (if you surrender after 1 year) ,between 30/06/95 - 30/06/10 (if you surrender after 15 years) and between 31/03/94 - 31/05/22 (if you surrender after 28.1863 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/03/09 - 28/03/24 (if you surrender after 15 years) and between 29/01/93 - 31/03/21 (if you surrender after 28.1863 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.27 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,960 €	1,090 €	370 €
	Average Return each year	-70.45%	-13.73%	-11.04%
Unfavourable Scenario	What you might get back after costs	7,430 €	10,120 €	10,120 €
	Average Return each year	-25.68%	0.08%	0.04%
Moderate Scenario	What you might get back after costs	10,600 €	16,610 €	33,420 €
	Average Return each year	5.98%	3.44%	4.36%
Favourable Scenario	What you might get back after costs	13,180 €	25,700 €	40,310 €
	Average Return each year	31.82%	6.50%	5.05%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 30/12/21 - 30/09/24 (if you surrender after 15 years) and between 30/12/21 - 30/09/24 (if you surrender after 28.2712 years).
- The moderate scenario occurred for an investment between 30/06/16 - 30/06/17 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 29/04/94 - 29/07/22 (if you surrender after 28.2712 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/03/09 - 28/03/24 (if you surrender after 15 years) and between 29/01/93 - 29/04/21 (if you surrender after 28.2712 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.35 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,950 €	1,090 €	360 €
	Average Return each year	-70.49%	-13.73%	-11.03%
Unfavourable Scenario	What you might get back after costs	7,430 €	10,010 €	10,010 €
	Average Return each year	-25.68%	0.01%	0.00%
Moderate Scenario	What you might get back after costs	10,590 €	16,610 €	34,510 €
	Average Return each year	5.93%	3.44%	4.47%
Favourable Scenario	What you might get back after costs	13,180 €	25,700 €	40,670 €
	Average Return each year	31.82%	6.50%	5.07%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 30/12/21 - 30/08/24 (if you surrender after 15 years) and between 30/12/21 - 30/08/24 (if you surrender after 28.3534 years).
- The moderate scenario occurred for an investment between 29/03/18 - 29/03/19 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 31/12/91 - 30/04/20 (if you surrender after 28.3534 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/03/09 - 28/03/24 (if you surrender after 15 years) and between 30/11/92 - 31/03/21 (if you surrender after 28.3534 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.44 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,960 €	1,090 €	360 €
	Average Return each year	-70.45%	-13.73%	-11.01%
Unfavourable Scenario	What you might get back after costs	7,430 €	10,000 €	10,000 €
	Average Return each year	-25.68%	0.00%	0.00%
Moderate Scenario	What you might get back after costs	10,580 €	16,610 €	35,410 €
	Average Return each year	5.77%	3.44%	4.55%
Favourable Scenario	What you might get back after costs	13,180 €	25,700 €	41,210 €
	Average Return each year	31.82%	6.50%	5.11%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 30/12/21 - 31/07/24 (if you surrender after 15 years) and between 30/12/21 - 31/07/24 (if you surrender after 28.4384 years).
- The moderate scenario occurred for an investment between 31/12/15 - 30/12/16 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 30/09/93 - 28/02/22 (if you surrender after 28.4384 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/03/09 - 28/03/24 (if you surrender after 15 years) and between 29/01/93 - 30/06/21 (if you surrender after 28.4384 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.52 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,950 €	1,090 €	360 €
	Average Return each year	-70.49%	-13.73%	-11.00%
Unfavourable Scenario	What you might get back after costs	7,430 €	9,910 €	9,910 €
	Average Return each year	-25.68%	-0.06%	-0.03%
Moderate Scenario	What you might get back after costs	10,580 €	16,680 €	35,530 €
	Average Return each year	5.83%	3.47%	4.54%
Favourable Scenario	What you might get back after costs	13,180 €	26,250 €	41,540 €
	Average Return each year	31.82%	6.65%	5.12%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 30/12/21 - 28/06/24 (if you surrender after 15 years) and between 30/12/21 - 28/06/24 (if you surrender after 28.5233 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 30/06/05 - 30/06/20 (if you surrender after 15 years) and between 31/12/91 - 30/06/20 (if you surrender after 28.5233 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/12/90 - 30/12/05 (if you surrender after 15 years) and between 29/01/93 - 30/07/21 (if you surrender after 28.5233 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.61 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,980 €	1,100 €	360 €
	Average Return each year	-70.21%	-13.70%	-10.97%
Unfavourable Scenario	What you might get back after costs	7,430 €	9,700 €	9,700 €
	Average Return each year	-25.68%	-0.20%	-0.11%
Moderate Scenario	What you might get back after costs	10,590 €	16,710 €	35,690 €
	Average Return each year	5.93%	3.48%	4.55%
Favourable Scenario	What you might get back after costs	13,180 €	26,250 €	42,150 €
	Average Return each year	31.82%	6.65%	5.16%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 31/12/21 - 31/05/24 (if you surrender after 15 years) and between 31/12/21 - 31/05/24 (if you surrender after 28.6055 years).
- The moderate scenario occurred for an investment between 29/03/18 - 29/03/19 (if you surrender after 1 year) ,between 30/04/07 - 29/04/22 (if you surrender after 15 years) and between 30/09/91 - 30/04/20 (if you surrender after 28.6055 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 31/12/90 - 30/12/05 (if you surrender after 15 years) and between 29/01/93 - 31/08/21 (if you surrender after 28.6055 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.69 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,990 €	1,100 €	360 €
	Average Return each year	-70.09%	-13.69%	-10.95%
Unfavourable Scenario	What you might get back after costs	7,430 €	9,560 €	9,560 €
	Average Return each year	-25.68%	-0.30%	-0.16%
Moderate Scenario	What you might get back after costs	10,590 €	16,710 €	36,440 €
	Average Return each year	5.93%	3.48%	4.61%
Favourable Scenario	What you might get back after costs	13,180 €	27,220 €	42,380 €
	Average Return each year	31.82%	6.90%	5.16%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 31/12/21 - 30/04/24 (if you surrender after 15 years) and between 31/12/21 - 30/04/24 (if you surrender after 28.6904 years).
- The moderate scenario occurred for an investment between 29/03/18 - 29/03/19 (if you surrender after 1 year) ,between 30/04/07 - 29/04/22 (if you surrender after 15 years) and between 31/01/92 - 30/09/20 (if you surrender after 28.6904 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 31/12/92 - 31/08/21 (if you surrender after 28.6904 years).

Product

(LF) FUND OF FUNDS - LIFE CYCLE 2052, a Sub-Fund of (LF FOF) (the “Fund”) – Class EUROBANK I

PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU1668837500

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 29.94 years

Investment: 10.000 EUR

November 2024 (Data as of 30/11/2024)

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.1 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	370 €
	Average Return each year	-82.19%	-13.72%	-11.05%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,990 €	10,990 €
	Average Return each year	-82.19%	0.63%	0.34%
Moderate Scenario	What you might get back after costs	10,720 €	19,460 €	43,600 €
	Average Return each year	7.19%	4.54%	5.38%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	52,400 €
	Average Return each year	577.80%	18.08%	6.07%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year), between 30/12/21 - 29/11/24 (if you surrender after 15 years) and between 30/12/21 - 29/11/24 (if you surrender after 28.1041 years).
- The moderate scenario occurred for an investment between 31/07/03 - 30/07/04 (if you surrender after 1 year), between 31/01/95 - 29/01/10 (if you surrender after 15 years) and between 29/07/94 - 31/08/22 (if you surrender after 28.1041 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year), between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 26/02/93 - 31/03/21 (if you surrender after 28.1041 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.19 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	370 €
	Average Return each year	-82.19%	-13.72%	-11.04%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,480 €	10,480 €
	Average Return each year	-82.19%	0.31%	0.17%
Moderate Scenario	What you might get back after costs	10,720 €	19,530 €	43,640 €
	Average Return each year	7.18%	4.56%	5.37%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	53,520 €
	Average Return each year	577.80%	18.08%	6.13%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/12/21 - 31/10/24 (if you surrender after 15 years) and between 30/12/21 - 31/10/24 (if you surrender after 28.1863 years).
- The moderate scenario occurred for an investment between 29/03/18 - 29/03/19 (if you surrender after 1 year) ,between 28/02/06 - 26/02/21 (if you surrender after 15 years) and between 31/03/94 - 31/05/22 (if you surrender after 28.1863 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 31/03/21 (if you surrender after 28.1863 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.27 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	370 €
	Average Return each year	-82.19%	-13.72%	-11.03%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,480 €	10,480 €
	Average Return each year	-82.19%	0.31%	0.17%
Moderate Scenario	What you might get back after costs	10,720 €	19,580 €	44,990 €
	Average Return each year	7.18%	4.58%	5.46%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	53,910 €
	Average Return each year	577.80%	18.08%	6.14%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/12/21 - 30/09/24 (if you surrender after 15 years) and between 30/12/21 - 30/09/24 (if you surrender after 28.2712 years).
- The moderate scenario occurred for an investment between 29/03/18 - 29/03/19 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 31/01/92 - 30/04/20 (if you surrender after 28.2712 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 29/04/21 (if you surrender after 28.2712 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.35 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	360 €
	Average Return each year	-82.19%	-13.72%	-11.02%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,350 €	10,350 €
	Average Return each year	-82.19%	0.23%	0.12%
Moderate Scenario	What you might get back after costs	10,710 €	19,580 €	45,190 €
	Average Return each year	7.06%	4.58%	5.46%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	54,090 €
	Average Return each year	577.80%	18.08%	6.13%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/12/21 - 30/08/24 (if you surrender after 15 years) and between 30/12/21 - 30/08/24 (if you surrender after 28.3534 years).
- The moderate scenario occurred for an investment between 31/05/05 - 31/05/06 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 29/11/91 - 31/03/20 (if you surrender after 28.3534 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 26/02/93 - 30/06/21 (if you surrender after 28.3534 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.44 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	360 €
	Average Return each year	-82.19%	-13.72%	-11.01%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,330 €	10,330 €
	Average Return each year	-82.19%	0.22%	0.12%
Moderate Scenario	What you might get back after costs	10,700 €	19,580 €	46,410 €
	Average Return each year	6.98%	4.58%	5.55%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	55,230 €
	Average Return each year	577.80%	18.08%	6.19%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/12/21 - 31/07/24 (if you surrender after 15 years) and between 30/12/21 - 31/07/24 (if you surrender after 28.4384 years).
- The moderate scenario occurred for an investment between 29/10/93 - 31/10/94 (if you surrender after 1 year) ,between 31/01/06 - 29/01/21 (if you surrender after 15 years) and between 31/01/92 - 30/06/20 (if you surrender after 28.4384 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 30/06/21 (if you surrender after 28.4384 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.52 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,090 €	360 €
	Average Return each year	-82.19%	-13.72%	-11.00%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,230 €	10,230 €
	Average Return each year	-82.19%	0.15%	0.08%
Moderate Scenario	What you might get back after costs	10,700 €	19,640 €	46,220 €
	Average Return each year	7.02%	4.60%	5.51%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	55,740 €
	Average Return each year	577.80%	18.08%	6.21%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/12/21 - 28/06/24 (if you surrender after 15 years) and between 30/12/21 - 28/06/24 (if you surrender after 28.5233 years).
- The moderate scenario occurred for an investment between 28/09/18 - 30/09/19 (if you surrender after 1 year) ,between 30/06/05 - 30/06/20 (if you surrender after 15 years) and between 31/12/91 - 30/06/20 (if you surrender after 28.5233 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 30/07/21 (if you surrender after 28.5233 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.61 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	360 €
	Average Return each year	-82.19%	-13.70%	-10.97%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,000 €	10,000 €
	Average Return each year	-82.19%	0.00%	0.00%
Moderate Scenario	What you might get back after costs	10,710 €	19,680 €	46,570 €
	Average Return each year	7.06%	4.62%	5.53%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	56,610 €
	Average Return each year	577.80%	18.08%	6.25%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/12/21 - 31/05/24 (if you surrender after 15 years) and between 31/12/21 - 31/05/24 (if you surrender after 28.6055 years).
- The moderate scenario occurred for an investment between 31/05/05 - 31/05/06 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 31/08/93 - 31/03/22 (if you surrender after 28.6055 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 31/08/21 (if you surrender after 28.6055 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.69 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	360 €
	Average Return each year	-82.19%	-13.69%	-10.95%
Unfavourable Scenario	What you might get back after costs	1,780 €	9,850 €	9,850 €
	Average Return each year	-82.19%	-0.10%	-0.05%
Moderate Scenario	What you might get back after costs	10,700 €	19,680 €	48,540 €
	Average Return each year	7.02%	4.62%	5.66%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	56,790 €
	Average Return each year	577.80%	18.08%	6.24%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/12/21 - 30/04/24 (if you surrender after 15 years) and between 31/12/21 - 30/04/24 (if you surrender after 28.6904 years).
- The moderate scenario occurred for an investment between 28/09/18 - 30/09/19 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 30/06/93 - 28/02/22 (if you surrender after 28.6904 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 30/10/92 - 30/06/21 (if you surrender after 28.6904 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.77 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	360 €
	Average Return each year	-82.19%	-13.70%	-10.95%
Unfavourable Scenario	What you might get back after costs	1,780 €	10,050 €	10,050 €
	Average Return each year	-82.19%	0.04%	0.02%
Moderate Scenario	What you might get back after costs	10,700 €	19,680 €	48,030 €
	Average Return each year	6.98%	4.62%	5.61%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	57,310 €
	Average Return each year	577.80%	18.08%	6.26%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/12/21 - 28/03/24 (if you surrender after 15 years) and between 31/12/21 - 28/03/24 (if you surrender after 28.7726 years).
- The moderate scenario occurred for an investment between 31/12/15 - 30/12/16 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 31/05/91 - 28/02/20 (if you surrender after 28.7726 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 30/10/92 - 30/07/21 (if you surrender after 28.7726 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.86 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.94%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,830 €
	Average Return each year	-82.19%	-5.32%	-0.06%
Moderate Scenario	What you might get back after costs	10,700 €	19,680 €	48,840 €
	Average Return each year	6.98%	4.62%	5.65%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	58,220 €
	Average Return each year	577.80%	18.08%	6.29%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/02/24 (if you surrender after 28.8575 years).
- The moderate scenario occurred for an investment between 31/12/15 - 30/12/16 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 30/04/91 - 28/02/20 (if you surrender after 28.8575 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 31/07/19 (if you surrender after 28.8575 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.94 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.93%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,620 €
	Average Return each year	-82.19%	-5.32%	-0.13%
Moderate Scenario	What you might get back after costs	10,700 €	19,690 €	49,420 €
	Average Return each year	6.98%	4.62%	5.68%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	58,480 €
	Average Return each year	577.80%	18.08%	6.29%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/01/24 (if you surrender after 28.937 years).
- The moderate scenario occurred for an investment between 31/12/15 - 30/12/16 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 29/06/90 - 31/05/19 (if you surrender after 28.937 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 29/01/93 - 31/12/21 (if you surrender after 28.937 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.02 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,500 €
	Average Return each year	-82.19%	-5.32%	-0.17%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.92%	4.62%	5.62%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/12/23 (if you surrender after 29.0219 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29.0219 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29.0219 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.11 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,170 €
	Average Return each year	-82.19%	-5.32%	-0.30%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/11/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.19 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	8,770 €
	Average Return each year	-82.19%	-5.32%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/10/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.27 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	8,950 €
	Average Return each year	-82.19%	-5.32%	-0.38%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/09/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.36 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,120 €
	Average Return each year	-82.19%	-5.32%	-0.32%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/08/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.44 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,200 €
	Average Return each year	-82.19%	-5.32%	-0.29%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/07/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.53 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,080 €
	Average Return each year	-82.19%	-5.32%	-0.33%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	49,040 €
	Average Return each year	6.91%	4.62%	5.64%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/06/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/08/97 - 31/08/98 (if you surrender after 1 year) ,between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 30/09/91 - 30/09/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.61 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.69%	-10.91%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,880 €
	Average Return each year	-82.19%	-5.53%	-0.41%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
	Average Return each year	6.92%	4.62%	5.67%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 31/05/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 31/07/90 - 31/07/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.69 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.69%	-10.91%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,790 €
	Average Return each year	-82.19%	-5.53%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
	Average Return each year	6.92%	4.62%	5.67%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 28/04/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 31/07/90 - 31/07/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.78 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,760 €
	Average Return each year	-82.19%	-5.53%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
	Average Return each year	6.92%	4.62%	5.67%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 31/03/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 31/07/90 - 31/07/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.86 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,680 €
	Average Return each year	-82.19%	-5.53%	-0.49%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,580 €
	Average Return each year	6.92%	4.62%	5.68%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 28/02/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 28/02/89 - 28/02/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.94 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	3,010 €	1,100 €	350 €
	Average Return each year	-69.86%	-13.67%	-10.89%
Unfavourable Scenario	What you might get back after costs	7,560 €	8,820 €	8,820 €
	Average Return each year	-24.40%	-0.83%	-0.43%
Moderate Scenario	What you might get back after costs	10,700 €	19,410 €	46,230 €
	Average Return each year	6.98%	4.52%	5.42%
Favourable Scenario	What you might get back after costs	13,180 €	28,800 €	55,040 €
	Average Return each year	31.75%	7.31%	6.06%

- The unfavourable scenario occurred for an investment between 31/12/07 - 31/12/08 (if you surrender after 1 year) ,between 31/12/21 - 31/01/23 (if you surrender after 15 years) and between 31/12/21 - 31/01/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/05/05 - 31/05/06 (if you surrender after 1 year) ,between 29/07/05 - 31/07/20 (if you surrender after 15 years) and between 31/01/89 - 31/01/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Product

(LF) FUND OF FUNDS - LIFE CYCLE 2052, a Sub-Fund of (LF FOF) (the “Fund”) – Class GROUP PENSION

PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU1668837682

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 29.94 years

Investment: 10.000 EUR

November 2024 (Data as of 30/11/2024)

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.1 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.64%	-14.46%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,780 €	10,780 €
	Average Return each year	-78.66%	0.50%	0.27%
Moderate Scenario	What you might get back after costs	10,590 €	18,490 €	40,280 €
	Average Return each year	5.91%	4.18%	5.08%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	202,490 €
	Average Return each year	478.59%	18.07%	11.30%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year), between 30/12/21 - 29/11/24 (if you surrender after 15 years) and between 30/12/21 - 29/11/24 (if you surrender after 28.1041 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year), between 31/08/93 - 29/08/08 (if you surrender after 15 years) and between 30/09/92 - 30/10/20 (if you surrender after 28.1041 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year), between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 26/02/93 - 31/03/21 (if you surrender after 28.1041 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.19 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.64%	-14.45%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,280 €	10,280 €
	Average Return each year	-78.66%	0.19%	0.10%
Moderate Scenario	What you might get back after costs	10,590 €	18,520 €	40,780 €
	Average Return each year	5.91%	4.19%	5.11%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	206,720 €
	Average Return each year	478.59%	18.07%	11.34%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/12/21 - 31/10/24 (if you surrender after 15 years) and between 30/12/21 - 31/10/24 (if you surrender after 28.1863 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) ,between 31/03/95 - 31/03/10 (if you surrender after 15 years) and between 30/09/93 - 30/11/21 (if you surrender after 28.1863 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 29/01/93 - 31/03/21 (if you surrender after 28.1863 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.27 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.64%	-14.44%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,290 €	10,290 €
	Average Return each year	-78.66%	0.19%	0.10%
Moderate Scenario	What you might get back after costs	10,590 €	18,560 €	41,270 €
	Average Return each year	5.91%	4.21%	5.14%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	208,140 €
	Average Return each year	478.59%	18.07%	11.34%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/12/21 - 30/09/24 (if you surrender after 15 years) and between 30/12/21 - 30/09/24 (if you surrender after 28.2712 years).
- The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) ,between 27/02/04 - 28/02/19 (if you surrender after 15 years) and between 30/06/93 - 30/09/21 (if you surrender after 28.2712 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 29/01/93 - 29/04/21 (if you surrender after 28.2712 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.35 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.64%	-14.42%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,170 €	10,170 €
	Average Return each year	-78.66%	0.11%	0.06%
Moderate Scenario	What you might get back after costs	10,580 €	18,560 €	41,280 €
	Average Return each year	5.84%	4.21%	5.13%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	208,640 €
	Average Return each year	478.59%	18.07%	11.31%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/12/21 - 30/08/24 (if you surrender after 15 years) and between 30/12/21 - 30/08/24 (if you surrender after 28.3534 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 27/02/04 - 28/02/19 (if you surrender after 15 years) and between 30/04/91 - 30/08/19 (if you surrender after 28.3534 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 26/02/93 - 30/06/21 (if you surrender after 28.3534 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.44 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.63%	-14.41%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,150 €	10,150 €
	Average Return each year	-78.66%	0.10%	0.05%
Moderate Scenario	What you might get back after costs	10,580 €	18,560 €	41,480 €
	Average Return each year	5.79%	4.21%	5.13%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	213,000 €
	Average Return each year	478.59%	18.07%	11.36%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/12/21 - 31/07/24 (if you surrender after 15 years) and between 30/12/21 - 31/07/24 (if you surrender after 28.4384 years).
- The moderate scenario occurred for an investment between 31/08/15 - 31/08/16 (if you surrender after 1 year) ,between 27/02/04 - 28/02/19 (if you surrender after 15 years) and between 30/04/92 - 30/09/20 (if you surrender after 28.4384 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 29/01/93 - 30/06/21 (if you surrender after 28.4384 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.52 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.64%	-14.40%
Unfavourable Scenario	What you might get back after costs	2,130 €	10,060 €	10,060 €
	Average Return each year	-78.66%	0.04%	0.02%
Moderate Scenario	What you might get back after costs	10,580 €	18,570 €	42,070 €
	Average Return each year	5.84%	4.21%	5.17%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	214,820 €
	Average Return each year	478.59%	18.07%	11.35%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/12/21 - 28/06/24 (if you surrender after 15 years) and between 30/12/21 - 28/06/24 (if you surrender after 28.5233 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 30/04/08 - 28/04/23 (if you surrender after 15 years) and between 31/05/91 - 29/11/19 (if you surrender after 28.5233 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 29/01/93 - 30/07/21 (if you surrender after 28.5233 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.61 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.63%	-14.38%
Unfavourable Scenario	What you might get back after costs	2,130 €	9,840 €	9,840 €
	Average Return each year	-78.66%	-0.11%	-0.06%
Moderate Scenario	What you might get back after costs	10,580 €	18,570 €	42,770 €
	Average Return each year	5.84%	4.21%	5.21%
Favourable Scenario	What you might get back after costs	57,860 €	120,750 €	218,070 €
	Average Return each year	478.59%	18.07%	11.38%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 31/12/21 - 31/05/24 (if you surrender after 15 years) and between 31/12/21 - 31/05/24 (if you surrender after 28.6055 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 31/03/06 - 31/03/21 (if you surrender after 15 years) and between 30/04/91 - 29/11/19 (if you surrender after 28.6055 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 30/10/92 - 31/10/07 (if you surrender after 15 years) and between 29/01/93 - 31/08/21 (if you surrender after 28.6055 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.69 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.63%	-14.37%
Unfavourable Scenario	What you might get back after costs	2,130 €	9,700 €	9,700 €
	Average Return each year	-78.66%	-0.21%	-0.11%
Moderate Scenario	What you might get back after costs	10,580 €	18,570 €	43,760 €
	Average Return each year	5.79%	4.21%	5.28%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	218,800 €
	Average Return each year	478.59%	18.74%	11.35%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 31/12/21 - 30/04/24 (if you surrender after 15 years) and between 31/12/21 - 30/04/24 (if you surrender after 28.6904 years).
- The moderate scenario occurred for an investment between 31/08/15 - 31/08/16 (if you surrender after 1 year) ,between 31/03/06 - 31/03/21 (if you surrender after 15 years) and between 31/03/92 - 30/11/20 (if you surrender after 28.6904 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 30/10/92 - 30/06/21 (if you surrender after 28.6904 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.77 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	120 €
	Average Return each year	-78.66%	-17.63%	-14.36%
Unfavourable Scenario	What you might get back after costs	2,130 €	9,900 €	9,900 €
	Average Return each year	-78.66%	-0.06%	-0.03%
Moderate Scenario	What you might get back after costs	10,560 €	18,570 €	43,330 €
	Average Return each year	5.63%	4.21%	5.23%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	221,000 €
	Average Return each year	478.59%	18.74%	11.36%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 31/12/21 - 28/03/24 (if you surrender after 15 years) and between 31/12/21 - 28/03/24 (if you surrender after 28.7726 years).
- The moderate scenario occurred for an investment between 31/08/06 - 31/08/07 (if you surrender after 1 year) ,between 31/03/06 - 31/03/21 (if you surrender after 15 years) and between 30/04/91 - 31/01/20 (if you surrender after 28.7726 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 28/06/19 (if you surrender after 28.7726 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.86 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.35%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,690 €
	Average Return each year	-78.66%	-4.55%	-0.11%
Moderate Scenario	What you might get back after costs	10,560 €	18,570 €	43,820 €
	Average Return each year	5.63%	4.21%	5.25%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	225,120 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/02/24 (if you surrender after 28.8575 years).
- The moderate scenario occurred for an investment between 31/08/06 - 31/08/07 (if you surrender after 1 year) ,between 31/03/06 - 31/03/21 (if you surrender after 15 years) and between 31/08/90 - 28/06/19 (if you surrender after 28.8575 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 31/07/19 (if you surrender after 28.8575 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 28.94 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.33%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,490 €
	Average Return each year	-78.66%	-4.55%	-0.18%
Moderate Scenario	What you might get back after costs	10,560 €	18,620 €	43,290 €
	Average Return each year	5.63%	4.23%	5.19%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	224,780 €
	Average Return each year	478.59%	18.74%	11.36%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/01/24 (if you surrender after 28.937 years).
- The moderate scenario occurred for an investment between 31/08/06 - 31/08/07 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/90 - 29/03/19 (if you surrender after 28.937 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 29/01/93 - 31/12/21 (if you surrender after 28.937 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.02 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.32%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,380 €
	Average Return each year	-78.66%	-4.55%	-0.22%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	44,520 €
	Average Return each year	5.52%	4.23%	5.28%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.38%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/12/23 (if you surrender after 29.0219 years).
- The moderate scenario occurred for an investment between 30/09/02 - 30/09/03 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/08/90 - 30/08/19 (if you surrender after 29.0219 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29.0219 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.11 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.32%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,050 €
	Average Return each year	-78.66%	-4.55%	-0.34%
Moderate Scenario	What you might get back after costs	10,540 €	18,620 €	44,180 €
	Average Return each year	5.42%	4.23%	5.26%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/11/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/04/94 - 28/04/95 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/90 - 30/04/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.19 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	590 €	130 €
	Average Return each year	-78.66%	-17.21%	-13.95%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,670 €
	Average Return each year	-78.66%	-4.55%	-0.49%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	44,520 €
	Average Return each year	5.52%	4.23%	5.28%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/10/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 30/09/02 - 30/09/03 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/08/90 - 30/08/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.27 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	630 €	140 €
	Average Return each year	-78.66%	-16.85%	-13.64%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,840 €
	Average Return each year	-78.66%	-4.55%	-0.42%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	45,640 €
	Average Return each year	5.52%	4.23%	5.37%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/09/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 30/09/02 - 30/09/03 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/10/90 - 31/10/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.36 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	770 €	200 €
	Average Return each year	-78.66%	-15.71%	-12.65%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,020 €
	Average Return each year	-78.66%	-4.55%	-0.36%
Moderate Scenario	What you might get back after costs	10,560 €	18,620 €	45,710 €
	Average Return each year	5.63%	4.23%	5.38%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/08/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/06 - 31/08/07 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/01/91 - 31/01/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.44 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,100 €
	Average Return each year	-78.66%	-4.55%	-0.32%
Moderate Scenario	What you might get back after costs	10,570 €	18,620 €	46,260 €
	Average Return each year	5.71%	4.23%	5.42%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/07/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/12 - 30/08/13 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/92 - 29/04/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.53 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,990 €
	Average Return each year	-78.66%	-4.55%	-0.37%
Moderate Scenario	What you might get back after costs	10,570 €	18,620 €	46,260 €
	Average Return each year	5.71%	4.23%	5.42%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/06/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/12 - 30/08/13 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/92 - 29/04/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.61 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.69%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,790 €
	Average Return each year	-78.66%	-4.55%	-0.44%
Moderate Scenario	What you might get back after costs	10,580 €	18,620 €	46,350 €
	Average Return each year	5.79%	4.23%	5.43%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/05/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/15 - 31/08/16 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/03/92 - 31/03/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.69 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,710 €
	Average Return each year	-78.66%	-4.55%	-0.48%
Moderate Scenario	What you might get back after costs	10,580 €	18,620 €	46,520 €
	Average Return each year	5.84%	4.23%	5.44%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 28/04/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/12/90 - 31/12/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.78 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,690 €
	Average Return each year	-78.66%	-4.55%	-0.48%
Moderate Scenario	What you might get back after costs	10,580 €	18,700 €	46,520 €
	Average Return each year	5.84%	4.26%	5.44%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/03/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 31/07/02 - 31/07/17 (if you surrender after 15 years) and between 31/12/90 - 31/12/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.86 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,610 €
	Average Return each year	-78.66%	-4.55%	-0.52%
Moderate Scenario	What you might get back after costs	10,590 €	18,700 €	46,800 €
	Average Return each year	5.91%	4.26%	5.47%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 28/02/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/07/18 - 31/07/19 (if you surrender after 1 year) ,between 31/07/02 - 31/07/17 (if you surrender after 15 years) and between 30/09/92 - 30/09/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29.94 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	3,020 €	1,100 €	350 €
	Average Return each year	-69.84%	-13.67%	-10.89%
Unfavourable Scenario	What you might get back after costs	7,420 €	8,820 €	8,820 €
	Average Return each year	-25.78%	-0.83%	-0.43%
Moderate Scenario	What you might get back after costs	10,610 €	18,310 €	42,370 €
	Average Return each year	6.10%	4.11%	5.10%
Favourable Scenario	What you might get back after costs	14,120 €	29,450 €	52,080 €
	Average Return each year	41.17%	7.47%	5.86%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 31/12/21 - 31/01/23 (if you surrender after 15 years) and between 31/12/21 - 31/01/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) ,between 28/09/01 - 30/09/16 (if you surrender after 15 years) and between 31/03/89 - 29/03/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 30/10/92 - 29/10/21 (if you surrender after 29 years).