

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

EUROBANK (LF) FUND OF FUNDS - GLOBAL PROTECT 80

PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

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The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Eurobank Fund Management Company (Luxembourg) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Eurobank Fund Management Company (Luxembourg) S.A., is authorised in Luxembourg and regulated by The Commission de Surveillance du Secteur Financier (CSSF).

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What is this product?

Type: (LF) Fund of Funds is a mutual investment fund ("fonds commun de placement") organized under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment.

Term: The Fund and each of the Sub-Funds have been established for an unlimited period of time.

Objectives: The Sub-Fund will seek to achieve its capital appreciation objective by investing in a diversified multi-asset portfolio composed of: 1) A basket of UCITS exposed to the following asset classes (the "Asset Classes"): equities (maximum 80%), fixed income securities (maximum 30%) and high yield credit (maximum 25%) (the "Dynamic Portfolio"); 2) Cash deposits and a basket of UCITS which invest in to money market instruments (the "Protection Portfolio"). The Sub-Fund will adopt a strategy that rebalances the investment allocation between the "Dynamic" and "Protection" portfolios, according to the TIPP ("Time Invariant Portfolio Protection") methodology which aims at limiting the maximum decrease in value of the Sub-Fund so that it does not exceed 20%. The TIPP methodology dictates the maximum allowed allocation of the Sub-Fund's assets to the Dynamic Portfolio on each Business Day. Assets not allocated to the Dynamic Portfolio are invested in the Protection Portfolio. Under the circumstances that the Dynamic Portfolio experiences a substantial drawdown, the proportion allocated to the Dynamic Portfolio as per the TIPP methodology could potentially become zero and consequently the entire assets of the Sub-Fund will be invested in the Protection Portfolio. Such event is called a "Cash-Lock Event" and when this happens in a negative money-market environment, the Sub-Fund can no longer invest in the Dynamic Portfolio and benefit from a market recovery. In order to mitigate the Cash-Lock risk, the Sub-Fund can temporarily lower the allocation to the Dynamic Portfolio below the maximum allowed by the TIPP methodology or even temporarily zero the allocation to the Dynamic Portfolio, based on equity market volatility indicators. The Sub-Fund is actively managed and does not follow any benchmark. Barclays Bank PLC, has been selected as "Allocation Agent" to provide operational support to the Guarantor and Investment Manager in relation to the implementation of the TIPP methodology. Barclays Bank Ireland was selected as Guarantor. The Sub-Fund will on each Business Day offer an element of protection equal to at least 80% of the highest Net Asset Value per Unit ever achieved by the Sub-Fund from its launch onwards (i.e. commencing with the price per Unit set at the day of the initial offering) ("Protected Level"). This protection will be achieved through: 1) the OTC Put Option that aims to pay any shortfall amount that the Sub-Fund may need to receive in order to pay the Protected Level to the unitholders in case of redemption from the Sub-Fund. If the Sub-Fund's Net Asset Value per unit equals or exceeds the Protected Level, the Sub-Fund will not exercise the OTC Put Option. The Sub-Fund bears OTC Put Option related costs. 2) a guarantee contract (the "Guarantee") with the Guarantor under which the Guarantor will pay an amount equal to the Protected Level less the Net Asset Value per unit of the Sub-Fund (if positive). For the avoidance of doubt, the Sub-Fund's capital appreciation objective is not guaranteed. Sub-Fund has no any predetermined expiration date. Net Asset Value per Unit coincides with the daily subscription/ redemption price per Unit. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. You can buy or sell shares of the Fund on a daily basis (bank business days in Luxembourg, UK and Greece).

For full investment objectives and policy details please refer to the prospectus.

Depository: Eurobank Private Bank Luxembourg S.A

Intended retail investor: Is addressed to investors with a medium-long horizon seeking professional management of their money with immediate liquidity and low costs, aiming for capital gains through their participation in a diversified portfolio appropriate to investment objective of the product, while at the same time they are familiar with the possible loss part of their capital.

What are the risks and what could I get in return?



Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The Fund is classified in the specific category because its share price may have small/negligible fluctuations comparative to higher categories classifications. The likelihood of bigger losses or gains is small.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The Risk / Reward profile is a reasonably accurate reflection of the risk inherent in the Fund under past market & operational conditions. As regards potential future extraordinary events during the Fund, these are not captured by the Risk / Reward profile; other risks not captured by it include: Liquidity risk. This is the risk that the Fund will not be able to pay redemption proceeds within the time period stated in the Prospectus, because of unusual market conditions, an unusually high volume of redemption requests, or other reasons. Valuation risk, the risk that arises from dysfunctional financial markets that might lead to unfair valuation of the fund. Operational risk, the risk of failure due to human error or a problem in systems or/and processes.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 10 years

Investment: 10.000 EUR

Performance Scenario		1 year	5 years	10 years (Recommended Holding Period)
Stress Scenario	What you might get back after costs	9.220 €	9.220 €	9.220 €
	Average Return each year	-7,76%	-7,76%	-7,76%
Unfavourable Scenario	What you might get back after costs	9.750 €	9.240 €	9.220 €
	Average Return each year	-2,50%	-7,60%	-7,76%
Moderate Scenario	What you might get back after costs	10.210 €	11.140 €	11.930 €
	Average Return each year	2,10%	11,40%	19,30%
Favourable Scenario	What you might get back after costs	10.550 €	12.630 €	14.550 €
	Average Return each year	5,50%	26,30%	45,50%

The figures shown include all the costs of the product itself and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Eurobank Fund Management Company (Luxembourg) S.A. is unable to payout?

The assets of the UCITS are kept by its Depository, "Eurobank Private Bank Luxembourg S.A.". In case of insolvency of the Management Company, the assets of the UCITS, the safekeeping of which has been assigned to the custodian, will not be affected.

What are the costs?

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10.000 EUR is invested

	If you surrender after 1 year	If you surrender after 5 years	If you surrender after 10 years (Recommended Holding Period)
Total Costs	142 €	864 €	3.277 €
Annual cost impact (*)	1,4%	1,7%	2,9%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 22,18% before costs and 19,30% after costs

Composition of Costs

One-off costs upon entry or exit		If you surrender after 1 year
Entry Costs	0,00% which is the maximum, may be lower.	Up to 0,00%
Exit Costs	0,00% which is the maximum, may be lower.	Up to 0,00%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,42% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,42%
Transaction Costs	0,00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0,00%
Incidental costs taken under specific conditions		
Performance fees	None	0,00%

How long should I hold it and can I take money out early?

Recommended holding period: 10 years

This fund is appropriate for investors who plan to keep their investment for time horizon similar to the strategy of the fund. Shareholder will be able to sell at all times according to exit fees policy.

How can I complain?

Unitholders have the right to complain free of charge via mail 534, Rue de Neudorf, L-2220 Luxembourg or email info@eurobankfmc.lu.

Other relevant information

The depositary of the Fund is Eurobank Private Bank Luxembourg S.A.

You can obtain further information about this Fund or other share classes or Funds of the Company, including the prospectus and latest annual and semi-annual reports in English, as well as daily unit prices, free of charge from our website www.eurobankfmc.lu.

The previous performance scenarios calculations will be published on a monthly basis, and will be available on our company's website www.eurobankfmc.lu.

The information about past performances over the last 1 year, are available on our company's website www.eurobankfmc.lu.

This PRIIP is specific to the Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella (LF) Fund of Funds. Other KIIDs are available for all other UCITS Funds along with their prospectus and annual reports. Assets and liabilities of each Fund of the umbrella (LF) Fund of Funds are segregated by law, therefore, only the profit or loss of this Fund has an impact on your investment.

This Fund is subject to the tax legislation of Luxembourg which may have an impact on your personal tax position. Please contact a tax advisor for further details.

Eurobank Fund Management Company (Luxembourg) S.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the (LF) Fund of Funds.

The details of the up-to-date remuneration policy of Eurobank Fund Management Company (Luxembourg) S.A., including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available on the web-site www.eurobankfmc.lu. A paper copy will be made available free of charge upon request.

Investors may switch their shares in the Fund for shares in another Fund within (LF) Fund of Funds. Switching details are provided in the Umbrella Fund prospectus