

Structure	Domicile	Asset Class	Total NAV	Benchmark
UCITS Mutual Fund	Luxembourg	Fund of Funds	€ 17.315.829,46	-
Liquidity	Management Company	Investment Manager	Custodian Administrator	Auditor
Daily	Eurobank FMC-LUX	Eurobank Asset Management MFMC	Eurobank Private Bank Luxembourg S.A.	KPMG

Investment Objective

The investment objective of the Sub-Fund is to invest its assets primarily in units of UCITS and/or other UCLs which mainly invest in equity securities of companies that are traded 1) Emerging Markets and/or 2) Frontier Markets in equity securities of companies that derive a significant portion of their income in those respective markets. Target UCLs may be open-ended Exchange Traded Funds (ETF's).

Secondarily the Sub-Fund may invest in units of UCITS and/or other UCLs as above that mainly invest in equity securities of companies that operate in the same geographic regions including Latin America, Greater China, Asia ex. Japan and Eastern Europe. Additionally, the Sub-Fund may invest in units of UCITS and/or other UCLs that invest in bank deposits and money market instruments and transferable debt securities

Market Commentary

During the quarter ending 29/9/25 the MSCI Emerging Markets (+9.53%) and the MSCI Frontier Markets (+13.84%) outperformed the MSCI World All Countries Index (+6.80%) in Euro terms. Emerging markets benefited from expectations of rate cuts and the establishment of trade agreements with some of US main trading partners. The focus on technology benefited the Asian emerging markets. Among the Emerging Markets Greece, China, South Korea, Taiwan, and South Africa outperformed in Euro terms. The main underperformers were the India, Gulf Countries, and Brazil. The Dollar depreciated against the Euro dropping by -0.03% during the same period, with the ECB Ref. set at 1.1723 on 29/9.

Investor Profile

The Sub-Fund has a high-risk profile and is addressed to investors who want high return potentials through participating in a fund whose assets are invested in a diversified portfolio of units of various UCITS and seek to benefit from their active management.

Portfolio Strategy

(LF) Fund of Funds Global Emerging Markets had an average equities exposure of 94.7% (between 93.6% and 95.2%). Average exposure to China was 29.9%, India 17.1%, Taiwan 12.8%, South Korea 9.4%, Greece 3.8%. Our main overweight positions were China, Greece, Turkey, and the main underweight positions were Taiwan, Brazil and India. During the quarter we reduced our exposure to India and increased our exposure to China and South Korea.

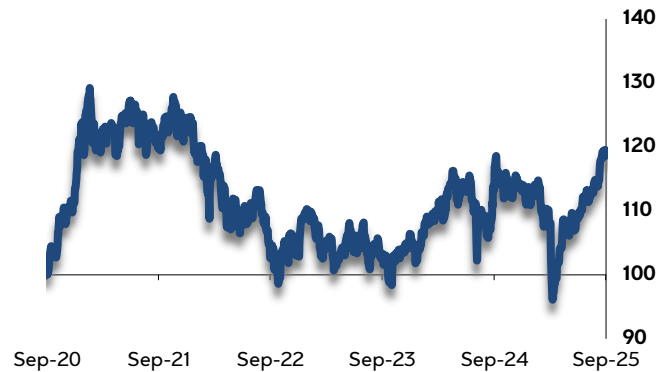
Share Classes	Eurobank	Eurobank I	Eurobank (USD)	Private Banking	Private Banking USD	Interamerican	Postbank
Currency	EUR	EUR	USD	EUR	USD	EUR	EUR
Inception date	1/10/2007	24/9/2007	20/9/2011	15/10/2014	4/2/2019	26/11/2007	18/12/2007
NAV	11.252.484,85	13.312,72	499.560,47	291.296,31	84.536,59	4.461.618,56	799.632,09
Assets (class currency)	1,1743	1,4117	1,3784	1,1748	1,3786	1,1744	1,0919
ISIN code	LU0316846335	LU0316845873	LU0647577500	LU1102787485	LU1102787568	LU0336553804	LU0316846921
Bloomberg ticker	EEBRICA LX	EEBRICI LX	EFGBRUS LX	EPBRICE LX	PBGEMUS LX	EEFGFFB LX	LFFOFBR LX
MorningStar Rating	2-Star	3-Star	2-Star	2-Star	2-Star	2-Star	2-Star
Entry fee	0,5% - 1,00%	0%	0,50% - 1,00%	1,25% - 1,50%**	1,25% - 1,50%**	1%	0%
Redemption fee	0% - 1%*	0%	0% - 1%*	0%	0%	0%	0%
Conversion fee	Difference between entry fees						
Redemption scheme	T+4	T+4	T+4	T+4	T+4	T+4	T+5

* Depending on the duration of the investment period ** Depending on the amount of the investment

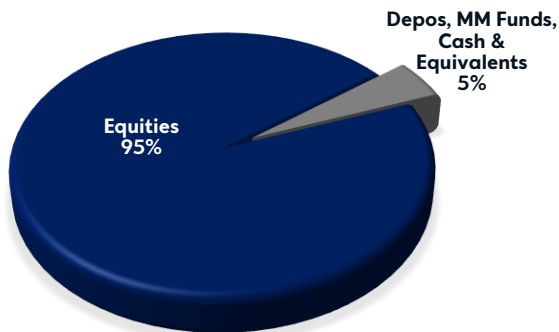
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PLEASE REFER TO THE PROSPECTUS AND KEY INFORMATION DOCUMENT BEFORE MAKING ANY FINAL INVESTMENT DECISION**

Cumulative Returns per Share Class

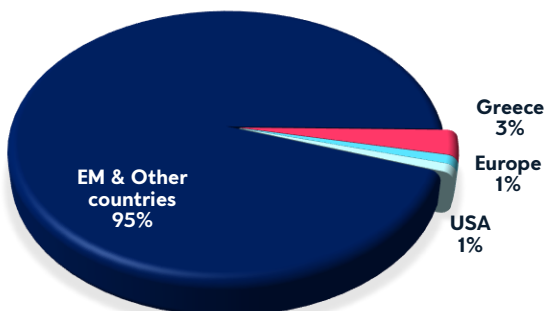
Share classes	YtD	1 Year	3 Years	5 Years
Eurobank	5,05%	5,44%	16,47%	19,49%
Eurobank I	5,85%	6,53%	20,09%	25,71%
Eurobank (USD)	18,72%	10,57%	40,28%	19,81%
Private Banking	5,03%	5,44%	16,47%	19,49%
Private Banking USD	18,71%	10,58%	40,29%	19,83%
Interamerican	5,04%	5,44%	16,47%	19,48%
Postbank	4,96%	5,33%	16,11%	18,88%

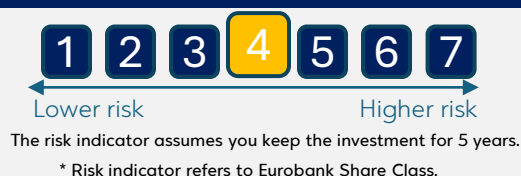
Price Evolution

Annual Returns per Share Class

Share classes	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Eurobank	8,64%	3,12%	-17,16%	9,75%	11,63%	17,43%	-10,79%	13,74%	7,89%	-1,55%
Eurobank I	9,76%	4,16%	-16,31%	10,85%	12,77%	18,63%	-9,77%	14,92%	8,98%	-0,54%
Eurobank (USD)	4,18%	6,84%	-22,00%	1,29%	21,93%	15,21%	-14,81%	29,41%	4,47%	-11,75%
Private Banking	8,63%	3,11%	-17,15%	9,74%	11,62%	17,43%	-10,78%	13,73%	7,93%	-1,55%
Private Banking USD	4,19%	6,82%	-21,98%	1,29%	21,94%	7,20%	-	-	-	-
Interamerican	8,64%	3,12%	-17,16%	9,75%	11,63%	17,43%	-10,78%	13,74%	7,87%	-1,55%
Postbank	8,53%	3,00%	-17,24%	9,62%	11,51%	17,31%	-10,87%	13,56%	7,34%	-2,04%

Asset Allocation

10 Major Holdings

FF - CHINA FOCUS FUND (Y\$-Acc)	15,60%
JPMF - KOREA EQUITY FUND (C\$)	11,91%
BNP Paribas Funds CHINA EQUITY (I\$)	10,45%
SCHRODER ISF-TAIWANESE EQUITY(C\$-Acc)	10,24%
EURIZON EQUITY CHINA A-Z	9,03%
FRANKLIN TEMPLETON INDIA-I ACC USD	8,14%
GS INDIA EQUITY (Acc I\$)	7,19%
SCHRODER ISF GREATER CHINA (C\$-Acc)	6,28%
ADVANCE EMERGING EUROPE OPP	5,19%
TAIWAN SEMICONDUCTOR SP ADR	4,84%

Equity Portfolio - Geographical Breakdown


Risk Indicator (in yellow)

Risk statistics

Standard Deviation:	12,57%
VaR:	12,27%
Beta:	0,72
R-Squared:	81,43%

Standard deviation has been calculated using a data sample from the past 12 months. The VaR analysis employs the Historical Simulation method, using the 99th percentile as the confidence interval and historical data from the same 12-month period. The reported VaR level corresponds to a one-month VaR.

The risk indicator provides guidance on the level of risk associated with this product compared to others. It highlights the likelihood of the product incurring a financial loss. A lower value of the Risk Indicator suggest more stable, less volatile investments. . The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator. This rating does not take into account other risk factors which should be considered before investing, these includes: The risk associated with the use of financial derivative, is related with the leverage structure of such products. The risk investing in emerging markets, is the risk carried by the fact that emerging countries' capital markets are smaller, less liquid and more volatile than developed countries' capital markets. Please refer the "Risk factors" section of the prospectus of the Fund.

Complementary Information

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.

SFDR article is Article 6: investments in the fund can be allocated to projects that promote sustainable development. For detailed disclosures, please consult the relevant annex of the prospectus.

Morningstar Ratings are as of September 2025 and may change over time. The rating represents an assessment of the fund's past performance, adjusted for risk, relative to peers in its category. It does not constitute investment advice or guarantee future performance.

This material is provided for informational purposes only and does not constitute investment advice, an offer to purchase, or a solicitation to sell the product. Potential investors are advised to thoroughly review the latest prospectus and Key Information Document (KID) and consult the most recent financial reports before subscribing to this financial instrument, in particular the risk, costs and ESG sections. These documents are available in both Greek and English in the Mutual Funds section of the website www.eurobankam.gr.

In accordance with the conditions laid down in the Article 93a of Directive 2009/65/EC, the management company Eurobank FMC-LUX may decide to terminate the arrangements made for the marketing of its collective investment undertakings in a EU Member State.

A summary of investor rights is available in the form of the Voting Right Policy, accessible in the Legal section of the website <https://eurobankfmc.lu>.

Glossary

Standard deviation: is the standard statistical measure for total volatility (risk). It measures how much returns fluctuate from the average over a certain period. Comparing different funds Products, higher Standard Deviation means the investment is riskier, as returns may vary significantly from the expected average.

Value at Risk percentage (VaR %): quantifies the maximum expected loss of a portfolio over a specified time period at a defined level of statistical confidence. For example, a monthly 99% VaR of 2% means that there is a 99% probability that the fund will not lose more than 2% of its value in any given month. (The 1% represents the chance that the loss will exceed 2%.)

Beta: is a measure of an investment's volatility relative to the overall market (or benchmark). The market's Beta is always 1.0. If a fund's Beta is lower than 1.0 (e.g., 0.80), the fund is expected to be less sensitive to market movements. For example, if the market rises by 10%, a fund with a Beta of 0.80 is expected to rise by 8%. Beta is a useful indicator of how much a fund might fluctuate, but it's just one piece of the puzzle. It's always best to look at the full picture, including your goals, time horizon, and other key metrics before making any investment decisions.

R-Squared %: provides a view of the extent to which a fund's performance is driven by the market. It essentially measures the degree to which a fund's performance is driven by systematic market factors versus factors unique to the fund manager's decisions. For example, if a fund has an R-Squared of 60%, this means that only 60% of its performance can be attributed to the market index, while the remaining 40% reflects the fund manager's specific skill and portfolio choices.

A fund with a high R-Squared value might be more suitable for investors seeking market-like returns, while a fund with a low R-Squared value might be preferred by those seeking more unique or diversified returns.

Morning Star rating: ratings reflect the fund's historical performance, adjusted for risk, in comparison to similar funds within its category. These ratings are current as of September 2025 and may change over time. They are intended as a reference point and do not constitute investment advice or a guarantee of future results. The overall star rating for each fund is calculated using a weighted average of its ratings over the past 3-, 5-, and 10-year periods. Morningstar assigns ratings from 1 to 5 stars, with 5 stars representing the highest performance relative to similar funds in the same category.

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