EUROBANK
FMC-LUX

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

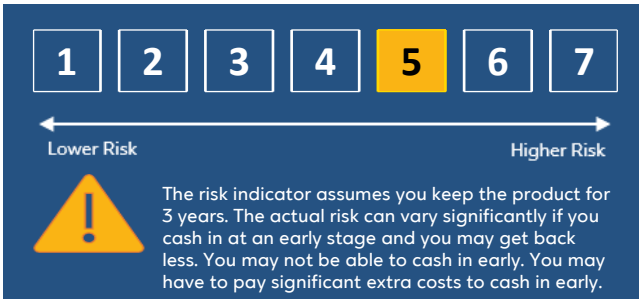
Product

(LF) ABSOLUTE-RETURN FUND (the "Sub-Fund"), a Sub-Fund of (LF) (the "Fund") – Class EUROBANK
PRIIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group
ISIN: LU0273968015
For more information: www.eurobankfmc.lu, www.eurobank.gr or call +30 210 3352800
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Eurobank Fund Management Company (Luxembourg) S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
Management Company: Eurobank Fund Management Company (Luxembourg) S.A., is authorised in Luxembourg and regulated by CSSF.
Date of Production of the Key Information Document: 09/02/2024

What is this product?

Type: This product is a class of units of the Sub-Fund and denominated in EUR. The Fund is a mutual investment fund ("fonds commun de placement") and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS"), organized under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investments ("Investment Fund Law"), transposing Directive 2009/65/EC related to UCITS.
Term: The Sub-Fund has been established for an unlimited period of time.
Objectives: The investment objective of the Sub-Fund is to invest its assets mainly in transferable debt securities (incl. fixed and variable interest rate securities) such as government and corporate bonds but also in equities, admitted to an Official Listing or dealt in on Regulated Markets. The Sub-Fund may invest more than 35% of its assets in US and/or German government debt securities. The Sub-Fund could also use (buy or sell) futures/swaps/options on equity indices and interest rate, bonds and foreign exchange worldwide.
This product does not have the objective of sustainable investment or binding environmental or social characteristics as defined by Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR").
The Sub-Fund is actively managed which means that the investment manager is actively making investment decisions for the Sub-Fund. The Sub-Fund is not managed in reference to a benchmark.
The Investment Manager will manage the Sub-Fund's assets with a view of medium volatility of returns for the Sub-Fund.
For full investment objectives and policy details please refer to the prospectus.
Depositary: Eurobank Private Bank Luxembourg S.A, 534, Rue de Neudorf, L-2220 Luxembourg.
Intended retail investor: Is addressed to investors with a medium-long horizon seeking professional management of their money with immediate liquidity and low costs, aiming for capital gains through their participation in a diversified portfolio appropriate to investment objective of the product, while at the same time they are familiar with the possible loss part of their capital.

What are the risks and what could I get in return?



Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
The Product is classified in the specific category because its share price may fluctuate moderately comparative to higher or lower categories classifications. Therefore the likelihood of bigger losses or gains is comparatively moderate and poor market conditions are unlikely to impact the capacity of the Sub-Fund to pay you.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.
This rating does not take into account other risk factors which should be considered before investing, these includes: Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment. Counterparty risk is the probability that the other party in an investment, credit, or trading transaction may not fulfill its part of the deal and may default on the contractual obligations. Interest rate risk is the risk that the value of an investment will change due to changes in the level of interest rates. The risk associated with the use of financial derivative, is related with the leverage structure of such products.Please refer the "Risk factors" section of the prospectus of the Fund

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 3 years

Investment: 10.000 EUR

Performance Scenario		If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.		
Stress Scenario	What you might get back after costs	7.750 €	8.410 €
	Average Return each year	-22,50%	-5,60%
Unfavourable Scenario	What you might get back after costs	9.420 €	9.610 €
	Average Return each year	-5,84%	-1,32%
Moderate Scenario	What you might get back after costs	10.090 €	10.290 €
	Average Return each year	0,91%	0,96%
Favourable Scenario	What you might get back after costs	10.670 €	10.690 €
	Average Return each year	6,75%	2,25%

The figures shown include all the costs of the product itself , but may not include all the costs that you pay to your advisor or distributor.
The figures do not take into account your personal tax situation, which may also affect how much you get back.
The unfavourable scenario occurred for an investment between 30/06/21 - 30/06/22 (if you surrender after 1 year) and between 31/10/19 - 31/10/22 (if you surrender after 3 years).The moderate scenario occurred for an investment between 31/08/17 - 31/08/18 (if you surrender after 1 year) and between 27/02/15 - 28/02/18 (if you surrender after 3 years).The favourable scenario occurred for an investment between 31/03/20 - 31/03/21 (if you surrender after 1 year) and between 28/04/16 - 30/04/19 (if you surrender after 3 years).

What happens if Eurobank Fund Management Company (Luxembourg) S.A. is unable to payout?

The assets of the Fund constitute independent assets, distinct in all respects from the assets of the Management Company. The assets are kept by its Depositary, "Eurobank Private Bank Luxembourg S.A.". In case of insolvency of the Management Company, the assets of the UCITS, the safekeeping of which has been assigned to the custodian, will not be affected. There is no compensation or guarantee scheme in place which may offset all or any such loss.

What are the costs?

The person who provides you with investment advice on this product or sells it to you in the context of providing investment services may charge you other costs. If this happens, they will give you information about this cost and how it affects your investment

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10.000 EUR is invested

	If you surrender after 1 year	If you surrender after 3 years (Recommended Holding Period)
Total Costs	225 €	504 €
Annual cost impact (*)	2,3%	1,7%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 2,66% before costs and 0,96% after costs

Composition of Costs

One-off costs upon entry or exit		If you surrender after 1 year
Entry Costs	0,50% of the amount you pay in when entering this investment.	50 EUR
Exit Costs	0,25% of your investment before it is paid out to you.	25 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1,20% of the value of your investment per year.This is an estimate based on actual costs over the last year.	120 EUR
Transaction Costs	0,32% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	32 EUR
Incidental costs taken under specific conditions		
Performance fees	The Performance Fee will be equal to 20% of the difference between the Net Asset Value per Unit, all costs and expenses deducted, before Performance Fee and the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

Given the nature of the underlying investments of the Sub-Fund and its objective, a minimum holding period is recommended. Unitholders will be able to sell at all times according to exit fees policy.

How can I complain?

Unitholders have the right to complain free of charge via mail 534, Rue de Neudorf, L-2220 Luxembourg or email info@eurobankfmc.lu. Or through the network of branches of the local distributor Eurobank SA or through an online complaint form in its site.

Other relevant information

The Fund's prospectus and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Unitholders are entitled to convert their units in units of another category within the same sub-fund or in units of another sub-fund as described under "Conversion of Units" section of the prospectus.
Copies of the prospectus, last annual and semi-annual reports and other practical information such as the latest price for the units may be obtained free of charge, in English, at the registered office of the Management Company at 534, Rue de Neudorf, L-2220 Luxembourg or on our website www.eurobankfmc.lu. The information about past performances will be also available on our company's website www.eurobankfmc.lu.

The previous performance scenarios calculations will be published on a monthly basis, and will be available on our company's website www.eurobankfmc.lu.

The information about past performances over the last 10 years, will be also available on our company's website www.eurobankfmc.lu.

This Fund is subject to the tax legislation of Luxembourg which may have an impact on your personal tax position. Please contact a tax advisor for further details.

Eurobank Fund Management Company (Luxembourg) S.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the (LF).

The details of the up-to-date remuneration policy of Eurobank Fund Management Company (Luxembourg) S.A., including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available on the web-site www.eurobankfmc.lu. A paper copy will be made available free of charge upon request.

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