

AVIS DE SOCIETES

Eurobank EFG Fund Management Company (LUX) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) MONEY MARKET CASH FUND (RON)
(the "Sub-Fund")
A Sub-fund of (LF),
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg

The Board of Directors of the Company has decided to change the name of the sub-fund into **(LF) CASH FUND (RON)**.

In addition, the following changes have been made:

2. Investment objective and policy

The second paragraph now reads as follows:

Secondarily the Sub-Fund invests in investment and non investment grade transferable debt securities (incl. fixed and variable interest rate securities) such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and denominated in Romanian Currency or other currencies hedged against the Romanian Currency, as well as in structured financial instruments and financial derivative instruments for the purposes of efficient portfolio management or hedging.

4. Profile of investors

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

The changes will enter into force on August 22, 2011.

Rights of all unit holders

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated full and simplified prospectuses of (LF) will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, June 28, 2011

The Board of Directors

Eurobank EFG Fund Management Company (LUX) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) MONEY MARKET INCOME PLUS \$ FUND
(the "Sub-Fund")
A Sub-Fund of (LF),
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg

The Board of Directors of the Company has decided to change the name of the sub-fund into **(LF) INCOME PLUS \$ FUND**.

In addition, the following changes have been made:

2. Investment objective and policy

The second paragraph now reads as follows:

Secondarily the Sub-Fund invests in investment and non investment grade transferable debt securities (incl. fixed and variable interest rate securities) such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and denominated in US dollar or other currencies hedged against the US dollar, as well as in structured financial instruments and financial derivative instruments for the purposes of efficient portfolio management or hedging.

4. Profile of investors

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

7. Classes of Units

Polbank class currency will change from Polish Zloty (PLN) to US Dollar (USD).

The changes will enter into force on August 22, 2011.

Rights of all unit holders

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated full and simplified prospectuses of (LF) will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, June 28, 2011

The Board of Directors

Eurobank EFG Fund Management Company (LUX) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF)
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg
(the "Fund")

I. Changes concerning (LF) SPECIAL PURPOSE 8% EQUITY FORMULA € FUND

The Board of Directors of the Company has decided to roll over for one year the Equity Strategy of this sub-fund as indicated in the prospectus.

More specifically, the following material changes have been made:

2.1. Investment Objective

The Equity Strategy commences on August 22, 2011 and matures on August 14, 2012 ("Investment Period"). August 22, 2011 is defined as "Strike Date" and August 22, 2012 is defined as "Swaps Termination Date" Paragraphs c) and d) now read as follows:

- c) If at the end of the Investment Period, Index A, Index B and Index C are all three above or equal to 60% of their level on Strike Date, then on the Swaps Termination Date the investor does not have capital losses, for investments made until August 22, 2011
- d) If at the end of the Investment Period, the worst performing index among Index A, Index B and Index C has fallen below 60% of its level on Strike Date, then on the Swaps Termination Date, the investor loses a percentage amount of the capital invested, which will correspond to the performance of the worst performing Index, for investments made until August 22, 2011

2.2. Investment policy

The sentence allowing for an investment of more than 35 % of the sub-fund's assets in Greek Government bonds has been deleted.

The second and the third paragraph now read as follows:

The swap counterparty/ies will be selected from the following credit institutions: Barclays; BNP Paribas; Deutsche Bank; JPMorgan Chase Bank; Royal Bank of Scotland; Société Générale; Credit Suisse and EFG Eurobank Ergasias S.A.

The name(s) of the swap counterparty/ies and the signed Swaps will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company. The swap counterparty/ies pay to or receive from the Sub-Fund during the Investment Period amounts described in the Swaps; payment flows will contribute to realization of the Equity Strategy.

The sixth paragraph has been completed with the following wording: "i.e. the investors could materialize a loss on their capital not only in the case (d) of the Equity Strategy, but in the case of issuers' defaults in the investment portfolio."

3. Risk factors

In the section on risk factors, it is now specified that the main risk factors specific to this Sub-Fund are market and credit risks.

The second paragraph points out that in case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. It is now specified that the same principle is followed in cases of defaults in the investment portfolio.

II. Changes concerning (LF) SPECIAL PURPOSE 8% EQUITY FORMULA \$ FUND

The Board of Directors of the Company has decided to roll over for one year the Equity Strategy of this sub-fund as indicated in the prospectus. A coupon of 6% instead of a coupon of 8% will be calculated on Strike Date. Therefore, the name of the sub-fund will change to (LF) Special Purpose 6% Equity Formula \$ Fund.

More specifically, the following material changes have been made:

2.1. Investment Objective

The Equity Strategy commences on August 22, 2011 and matures on August 14, 2012 ("Investment Period"). August 22, 2011 is defined as "Strike Date" and August 22, 2012 is defined as "Swaps Termination Date" Paragraphs c) and d) now read as follows:

- c) If at the end of the Investment Period, Index A, Index B and Index C are all three above or equal to 60% of their level on Strike Date, then on the Swaps Termination Date the investor does not have capital losses for investments made until August 22, 2011
- d) If at the end of the Investment Period, the worst performing index among Index A, Index B and Index C has fallen below 60% of its level on Strike Date, then on the Swaps Termination Date, the investor loses a percentage amount of the capital invested, which will correspond to the performance of the worst performing Index for investments made until August 22, 2011

Sections 2 (Investment Policy) and Section 3 (Risk Factors) have been amended in the same way as for the (LF) SPECIAL PURPOSE 8% EQUITY FORMULA € FUND. We therefore refer to the explanations concerning this sub-fund above.

III. Rights of all unit holders

As from publication date of the present notice, unit holders that are concerned by the changes listed above and who do not approve of these changes will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on August 19th, 2011.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated full and simplified prospectuses of (LF) will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, June 28, 2011

The Board of Directors

Eurobank EFG Fund Management Company (LUX) S.A.

Société anonyme
5, rue Jean Monnet, L-2180 Luxembourg
(the "Company")

NOTICE TO UNIT HOLDERS OF (LF) MONEY MARKET CASH FUND (PLN)
(the "Sub-Fund")
A Sub-fund of (LF),
a mutual investment fund organised under the laws
of the Grand-Duchy of Luxembourg

The Board of Directors of the Company has decided to change the name of the sub-fund into **(LF) CASH FUND (PLN)**.

In addition, the following changes have been made:

2. Investment objective and policy

The second paragraph now reads as follows:

Secondarily the Sub-Fund invests in investment and non investment grade transferable debt securities (incl. fixed and variable interest rate securities) such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and denominated in Polish Currency or other currencies hedged against the Polish Currency, as well as in structured financial instruments and financial derivative instruments for the purposes of efficient portfolio management or hedging.

4. Profile of investors

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

The changes will enter into force on August 22, 2011.

Rights of all unit holders

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated full and simplified prospectuses of (LF) will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, June 28, 2011

The Board of Directors

Alceda Fund Management S.A.
36, avenue du X Septembre, L-2550 Luxembourg
R.C.S. Luxembourg B-123356

Mitteilung an die Anteilhaber des folgenden Fonds
PPF
(„PMG Partners Funds“)

Die Anteilhaber des **PPF („PMG Partners Funds“)** (der „Fonds“), nebst seinen bestehenden Teilfonds **PPF („PMG Partners Funds“) – Far East Asia Opportunities Fund**, **PPF („PMG Partners Funds“) – CP Global BioPharma Fund**, **PPF („PMG Partners Funds“) – LPActive Value Fund**, **PPF („PMG Partners Funds“) – G7 Yield Opportunities Fund** und **PPF („PMG Partners Funds“) – Almira European Equities** (die „Teilfonds“), der von der Alceda Fund Management S.A. („Verwaltungsgesellschaft“) verwaltet wird, werden hiermit über nachfolgende Änderungen unterrichtet:

Mit Wirkung zum 19. August 2011 wird der Bewertungstag des Teilfonds **PPF („PMG Partners Funds“) – Almira European Equities** von jedem Freitag, der Bankarbeitstag in Luxemburg ist, mit Ausnahme des 24. und 31. Dezember eines jeden Jahres auf **jeden Bankarbeitstag** in Luxemburg mit Ausnahme des 24. und 31. Dezember eines jeden Jahres geändert.

„Der Ausgabe- und Rücknahmetag wird bei allen bestehen Teilfonds des PPF (PMG Partners Funds) jeder Freitag sein, der ein Bankarbeitstag in Luxemburg ist, mit Ausnahme des 24. und 31. Dezember eines jeden Jahres. Sollte der Freitag kein Bankarbeitstag sein, so ist der darauffolgende Bankarbeitstag in Luxemburg ein Ausgabe- und Rücknahmetag.“

Zudem werden bei allen Teilfonds vollständige Zeichnungsanträge, welche bis spätestens 17:00 Uhr (MEZ) an einem dem Ausgabebetrag vorhergehenden Bankarbeitstag („**Orderannahmeschluss**“) bei der Register- und Transferstelle eingegangen sind, zum Ausgabebetrag des darauffolgenden Ausgabebetages abgerechnet.

Vollständige Zeichnungsanträge, welche nach Orderannahmeschluss bei der Register- und Transferstelle eingegangen sind, werden zum Ausgabebetrag des übernächsten Ausgabebetages abgerechnet.

Der Name der bisherigen Anteilklasse des **PPF („PMG Partners Funds“) – LPActive Value Fund** lautet nunmehr „Anteilklasse EUR“.

Zudem wurden Änderungen des Verwaltungsreglements vorgenommen.

Die Änderungen können dem neuen vollständigen und vereinfachten Verkaufsprospekt entnommen werden. Diese können bei der Verwaltungsgesellschaft Alceda Fund Management S.A., 36 avenue du X Septembre, L-2550 Luxembourg kostenfrei angefordert werden. Für Deutsche Anleger sind diese Informationen ebenfalls kostenfrei bei der Zahl- und Informationsstelle, der HSBK Trinkaus & Burkhardt AG Königallee 21-23, D-40212 Düsseldorf und deren Filialen in der Bundesrepublik Deutschland, erhältlich.

Anteilhaber, die hiermit nicht einverstanden sind, können bis zum 16. August 2011 ihre Anteile am Fonds kostenfrei zurückgeben. Die vorgenannten Änderungen treten zum 19. August in Kraft.

Luxembourg, im Juli 2011.

Alceda Fund Management S.A.

Deutschland

Seltene Erden aus Russland

Russland bietet Deutschland eine engere Zusammenarbeit bei der Energieversorgung mit Gas und Öl sowie im Bereich nicht-energetischer Rohstoffe an. „Auf der Halbinsel Kola gibt es sehr viele Lagerstätten für Seltene Erden“, sagte der Präsident der Russischen Gasgesellschaft, Waleri Jassew, gestern in Wolfsburg.

Dort könne man die Zusammenarbeit verstärken, betonte Jassew, der auch stellvertretender Parlamentsvorsitzender ist, beim deutsch-russischen „Petersburger Dialog“. Auch Vize-Ministerpräsident Viktor Subkow betonte, es gebe gute Möglichkeiten, neue Lagerstätten für Seltene Erden zu erschließen.

In deutschen Industriekreisen stießen die Ankündigungen auf großes Interesse. Die Rohstoffversorgung der deutschen Industrie jenseits von Gas und Öl dürfte auch Thema bei den deutsch-russischen Regierungskonsultationen werden, die heute in Hannover stattfinden.

Bundeskanzlerin Angela Merkel und Russlands Präsident Dmitri Medwedew trafen bereits gestern Abend in Hannover zusammen. Der „Petersburger Dialog“ ist ein Austausch der Zivilgesellschaften beider Länder, der meist im Vorfeld der Regierungskonsultationen stattfindet.

Weil die Sorgen über die Versorgungssicherheit bei den für Hightech-Produkten wichtigen Seltenen Erden wachsen, haben Bundesregierung und EU vor Kurzem Rohstoff-Strategien vorgelegt. Deutschland hat bereits mit Kasachstan eine Absichtserklärung für eine Rohstoffpartnerschaft geschlossen und strebt nach ähnlichen Vereinbarungen etwa mit der Mongolei. Russland verfügt ebenfalls über erhebliche Reserven an Seltenen Erden.

Südafrika

Hanlong greift nach Eisenerz

Erneut greift ein chinesischer Konzern nach Rohstoffvorkommen in Afrika, um den immensen Bedarf des Landes zu decken. Bergbaukonzern Hanlong Mining of China will den afrikanischen Eisenerz-Förderer Sundance Resources für umgerechnet 1,1 Milliarden Euro komplett kaufen.

Hanlong ist mit 18,6 Prozent bereits Mehrheitseigner von Sundance. Der Eisenerzkonzern braucht rund 3,4 Milliarden Euro, um ein Projekt im Kongo und Kamerun zu finanzieren und hat bereits Ausschau nach Investoren aus China gehalten. Das vorgelegte Angebot sieht Sundance allerdings als zu niedrig an und empfahl seinen Aktionären, Verhandlungen über die Details des Geschäfts abzuwarten.

Chinesische Firmen sichern sich zurzeit in großem Maßstab Rohstoffvorkommen und Infrastrukturaufträge. Zugleich versuchen sie, mit Hilfe von Exportzöllen und -Quoten die Ausfuhr von eigenen Ressourcen zu begrenzen. Aufgrund des kräftigen Wirtschaftswachstums hat China einen riesigen Bedarf an Rohstoffen. Das Land hat zwar selber Eisenerz-Vorkommen, sie sind aber nicht von hoher Qualität.

Deshalb ist es billiger, qualitativ wertvolleres Eisenerz aus Australien, Brasilien und Afrika zu importieren.



Tageblatt.lu
MAT DER NUES VIRBÄI

