

Eurobank EFG Fund Management Company (LUX) S.A.

Société anonyme
5, rue Jean Monnet
L-2180 Luxembourg
(the “Company”)

**NOTICE TO UNIT HOLDERS OF
(LF) and (LF) FoF**

mutual investment funds organised under the laws
of the Grand-Duchy of Luxembourg
(the “Funds”)

I. Changes in the general part of both prospectuses

The Board of Directors of the Company has decided to change the Funds’ investment objective and policy as follows:

All sub-funds shall be allowed to hold ancillary liquidities up to 49%. Therefore, the following paragraph will be deleted in the investment policy of both (LF) and (LF) FoF:

(i) Liquidities

In normal market conditions, the Sub-Funds the investment policies of which consist in mainly investing in equities and equity-related assets, may hold on a temporary and ancillary basis up to 25% of their net assets in cash, short-term deposits and regularly traded money-market instruments (altogether referred to as “liquidities”), pending investments or redemptions, or for the purposes of the efficient management of the Sub-Funds.

II. Changes concerning (LF) Special Purpose 8% Equity Formula € Fund

The Board of Directors of the Company has decided to roll over for one year the Equity Strategy of this sub-fund as indicated in the relevant prospectus.

More specifically, the following material changes have been made:

2.1. Investment Objective:

The Equity Strategy commences on July 19, 2010 and matures on July 12, 2011.

July 19, 2010 is defined as “Strike Date” and July 19, 2011 is defined as “Swaps’ Termination Date”.

Under paragraph c), the wording “the investor receives back the capital invested” has been replaced by the wording “the investor does not have capital losses”.

The wording under paragraph e) has been changed has follows: “The Board of Directors will decide if a coupon of 8% calculated on the unit price on Strike Date, is paid on the Swaps’ Termination Date by the Equity Strategy, or if the respective amount will be reinvested in the Sub-Fund.”

2.2. Investment Policy:

The wording under the first indent has been amended and now reads as follows:

“- primarily, investing mainly in a portfolio composed of bank deposits, money market instruments, debt securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek Government bonds.”

The new swap counterparties will be chosen from the following: Société Générale, Barclays, JPMorgan, EFG Eurobank, RBS, Nomura, BNP Paribas.

The sentence “There is no leverage in this Sub-Fund.” has been deleted.

6. Classes of Units:

The maximum management fee for the following classes has been amended:

Eurobank EFG I: 3%

Eurobank EFG: 4%

Postbank: 4%

BancPost: 4%

III. Changes concerning (LF) Special Purpose 6% Equity Formula \$ Fund

The Board of Directors of the Company has decided to roll over for one year the Equity Strategy of this sub-fund as indicated in the relevant prospectus.

More specifically, the following material changes have been made:

The name of the sub-fund is changed to (LF) Special Purpose 8% Equity Formula \$ Fund.

2.1. Investment Objective:

The Equity Strategy commences on July 19, 2010 and matures on July 12, 2011.

July 19, 2010 is defined as “Strike Date” and July 19, 2011 is defined as “Swaps’ Termination Date”.

Under paragraph c), the wording “the investor receives back the capital invested” has been replaced by the wording “the investor does not have capital losses”.

The wording under paragraph e) has been changed has follows: “The Board of Directors will decide if a coupon of 8% calculated on the unit price on Strike Date, is paid on the Swap’s Termination Date by the Equity Strategy, or if the respective amount will be reinvested in the Sub-Fund.”

2.2. Investment Policy:

The wording under the first indent has been amended and now reads as follows:

“- primarily, investing mainly in a portfolio composed of bank deposits, money market instruments, debt securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek Government bonds.”

The new swap counterparties will be chosen from the following: Société Générale, Barclays, JPMorgan, EFG Eurobank, RBS, Nomura, BNP Paribas.

The sentence “There is no leverage in this Sub-Fund.” has been deleted.

6. Classes of Units:

The maximum management fee for the following classes has been amended:

Eurobank EFG I: 3%
Eurobank EFG: 4%
Postbank: 4%
BancPost: 4%

IV. Rights of unit holders

As from publication date of the present notice, unit holders that are concerned by the changes listed above and who do not approve of these changes will have the possibility to redeem or convert their units free of charge during a period of one month, terminating on July 19, 2010.

Redemption or conversion requests shall be addressed to the distributor in accordance with the provisions of the prospectus.

The updated full and simplified prospectuses of (LF) and (LF) FoF will be available free of charge at the registered office of the Company and at the local distributor branches as soon as the Luxembourg regulatory authority (CSSF) has issued the visa-stamped official prospectus versions.

Luxembourg, June 14, 2010

The Board of Directors