

Investment Objective

The Fund aims to provide a medium/long-term capital growth by providing an aggressive, balanced investment exposure to various asset classes through units of UCITs and/or other UCIs that may invest in cash, bonds, equities, property and commodities.

In addition, the Fund may and will at times invest directly in bank deposits and money market instruments.

Investor Profile

The Sub-Fund has a high risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) with various asset classes (multi-asset) and investment objectives and aim to benefit from their active management.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	11.207.270,42 €
Risk Class	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>
Benchmark	65% MSCI AC World 30% BofA ML EMU Broad Market Index 5% Eonia TR Index (DBDCONIA Index)
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management MFMC
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	PricewaterhouseCoopers

Market Comment

During the year, major asset classes rallied. Global Equities outperformed returning +15.58% followed by Global REITS +13.14, Bonds (Euro Broad Mkt) +5.40%, Commodities +4.47% and Cash -0.181, all in Euro terms. Over the same period, among the major equity market indices MSCI US gained the most with +18.33%, MSCI AC World gained +15.58%, MSCI Europe returned +13.63% and MSCI Japan +7.40% in Euro terms. Out side of the developed markets, BRICs outperformed with the MSCI BRIC gaining +13.01%. MSCI EM gained +9.90% and MSCI Frontier Markets gained +9.08% in Euro terms. Among Emerging Markets, Greece (+29.41%), Russia (+28.79%) and Egypt (+23.76%) outperformed, while on the down side, Pakistan (-17.89%), Qatar (-5.81%) and Turkey (-3.34%) underperformed, in Euro terms. Global REITS underperformed the global equities benchmark with FTSE EPRA/NAREIT Developed Index gaining +13.14%. N.America out performed during the same period with the FTSE EPRA/NAREIT N.America gaining +14.93%. FTSE EPRA/NAREIT Dev Asia gained +13.75% and FTSE EPRA/NAREIT Dev Europe gained +6.41% in Euro terms. In the bond markets, ICE BofA ML US Broad Market gained +6.87%, ICE BofA ML Global Broad Market gained +6.32% and ICE BofA ML EUR Broad Index gained +5.40% in Euro terms. Within the Euro bond market in particular, ICE BofA ML Greek Govnt Index gained +19.77%, ICE BofA ML EUR Direct Govnt Index gained +6.00% while ICE BofA ML EUR Corporate Index gained +5.35% in Euro terms. Commodities, rallied with the Bloomberg Commodity Index gaining +4.47%. WTI Crude Future gained +23.59% and Gold Spot \$/oz gained +10.67% in Euro terms. The Dollar appreciated against the Euro gaining +0.62% during the same period.

Share Classes

	Eurobank	Private Banking	Romania	Interamerican
Currency	EUR	EUR	RON	EUR
ISIN code	LU0956611494	LU1102788889	LU0956611734	LU1923391541
Bloomberg ticker	LFFOFGH LX	PBFOFGH LX	BPFOFGH LX	FOFGHIN LX
MorningStar Rating	4-Star	4-Star	4-Star	-
Inception date	16/9/2013	14/1/2015	12/5/2015	24/1/2019
Assets (class currency)	9.843.562,26	369.073,76	4.544.930,08	34.633,96
NAV	14,1366	14,1367	66,9924	14,1334
Min NAV	12,3718	12,3719	57,5849	13,0527
Max NAV	14,2298	14,2299	67,3186	14,2265
Entry fee	0,50% - 1%	1% - 1,25%**	0% - 0,35%	0,3% - 1%
Redemption fee	0% - 1%*	0%	0% - 1%*	0%
Conversion fee	Difference in Entry fees			
Redemption scheme	T+4	T+4	T+5	T+4

*Depending on the duration of the investment period

**Depending on the amount of the investment

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More Information





www.eurobankam.gr



(LF) Fund of Funds - GLOBAL HIGH

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Risk Statistics

Standard Deviation	7,72%
VaR	6,07%

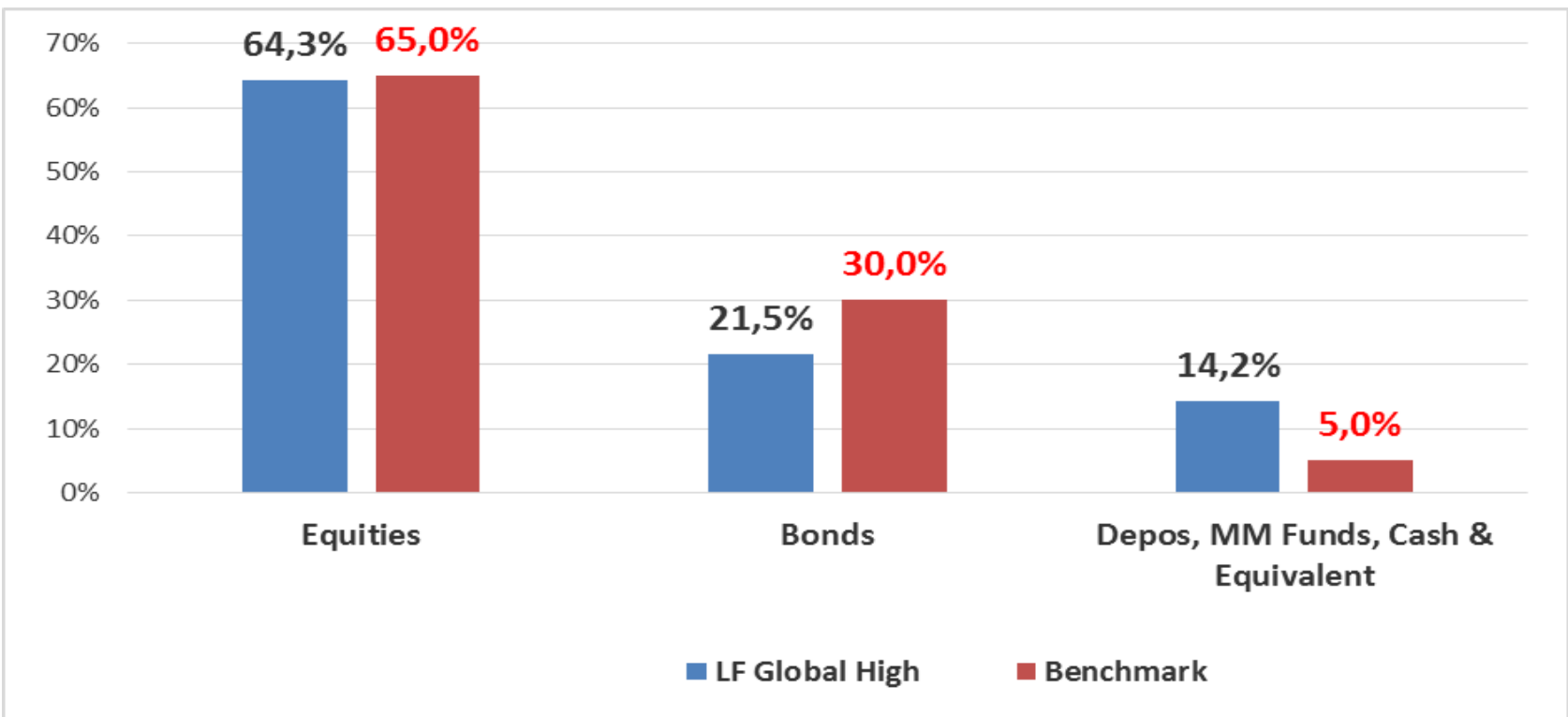
Standard Deviation calculations have been performed using a data sample of the last 12 month. The VaR analysis is based on the Historical Simulation method using the 99th percentile as confidence interval and historical data of the last 12 months. The VaR level refers to the one month VaR.

Fund Returns

Cumulative Returns per share class

Share Classes	YTD	1 Y	3 Y	5 Y	Since inception
Eurobank	13,06%	4,09%	22,53%	28,25%	41,37%
Interamerican	7,98%	7,98%	-	-	7,99%
Private Banking	13,06%	4,10%	22,53%	23,31%	23,31%
Romania RON	14,78%	5,80%	28,22%	21,28%	21,28%

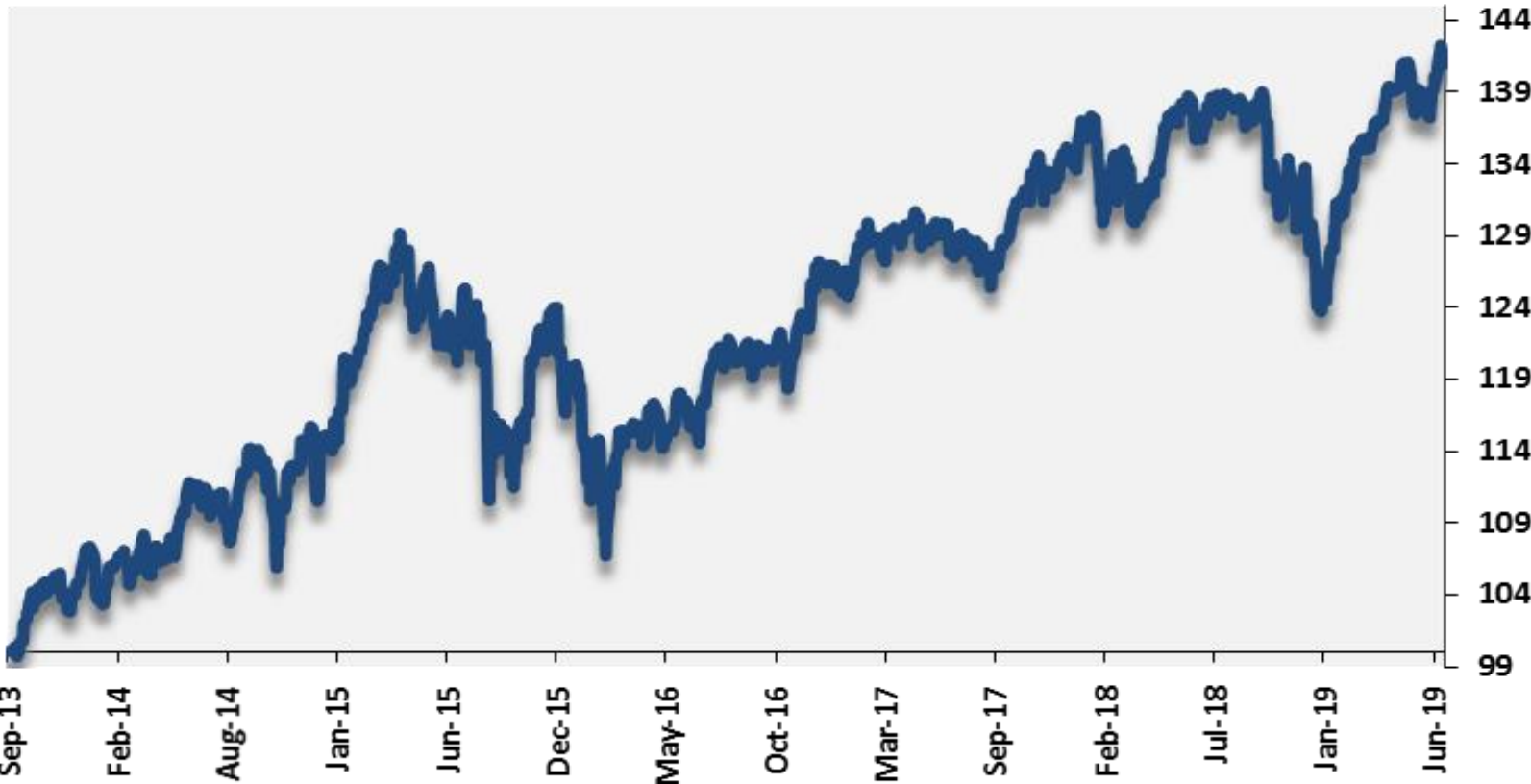
Portfolio Asset Allocation



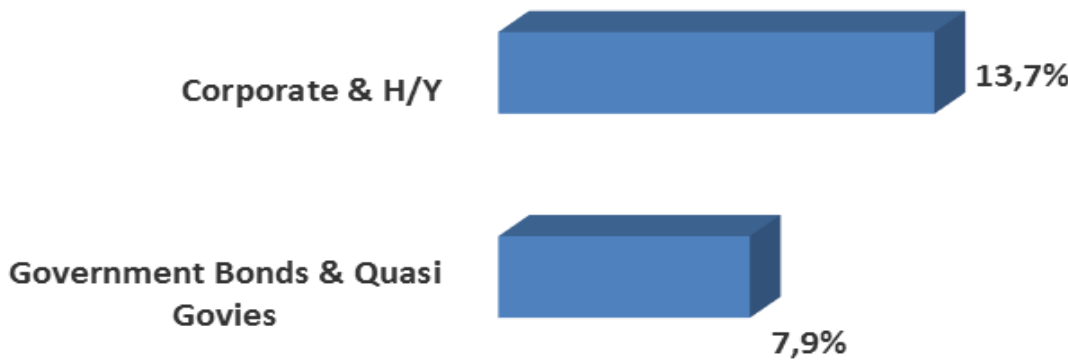
Annual Returns per share class

Share Classes	2017	2016	2015	2014	2013
Eurobank	+6,51%	+5,07%	+4,23%	+9,34%	+4,93%
Private Banking	+6,51%	+5,08%	+4,31%	-	-
Romania RON	+6,51%	+5,42%	-1,97%	-	-

Share Classes	2018
Eurobank	-6,57%
Private Banking	-6,58%
Romania RON	-6,47%



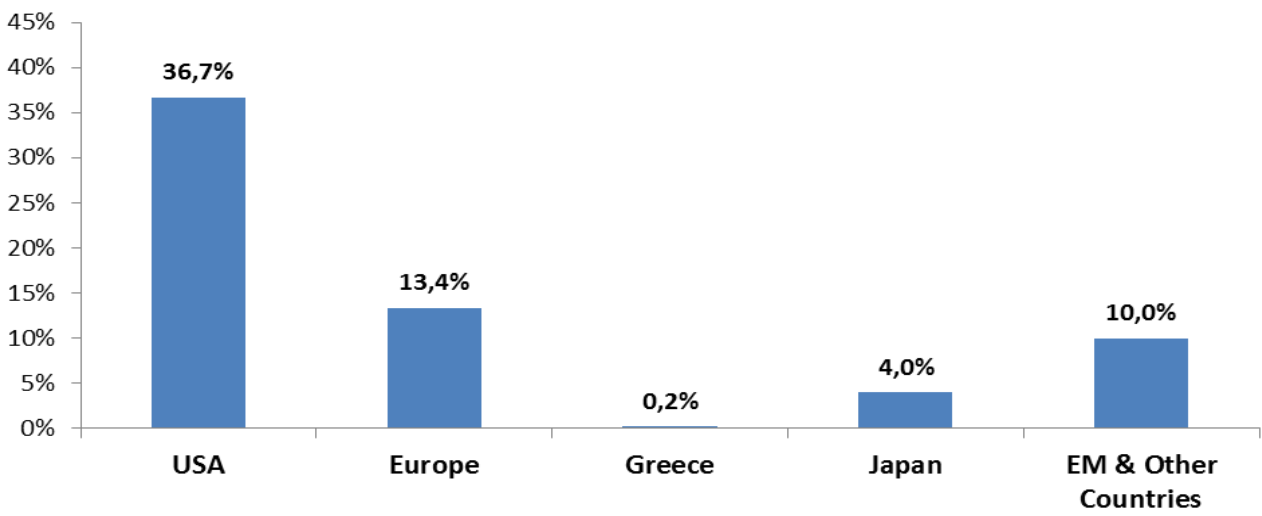
Bond Portfolio Breakdown



Major Holdings

MS INVEST F-GLOBAL QAULITY (Z\$)	12,30%
PARVEST EQUITY WORLD LOW VOL (I€)	11,44%
BNP EASY S&P 500 UCITS (ETF)	9,87%
MS INVEST F -GLOBAL OPPORT	7,20%
PARVEST BD EURO GOVERNMENT	6,79%
BNY MELLON LONG TERM (W€-Acc)	6,46%
M&G LUX OPTIMAL INCOME (CI€-Acc)	5,07%
PARVEST EQ BEST SEL WLD (I\$)	4,78%
SCHRODER ISF-GLB SUST GROWTH (C\$-Acc)	4,56%
SCHRODER ISF-EUR GTV BOND (C\$-Acc)	4,21%

Equity Portfolio - Geographic Breakdown



(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.

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