

Investment Objective

The Fund aims to provide a medium/long-term capital growth by providing a moderate, balanced investment exposure to various asset classes through units of UCITS and/or other UCIs that may invest in cash, bonds, equities, property and commodities.

In addition, the Fund may and will at times invest directly in bank deposits and money market instruments.

Investor Profile

The Sub-Fund has a medium risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) with various asset classes (multi-asset) and investment objectives and aim to benefit from their active management.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	55.899.573,87 €
Risk Class	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>
Benchmark	55% BofA ML EMU Broad Market Index 30% MSCI AC World 15% Eonia TR Index (DBDCONIA Index)
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management MFMC
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	PricewaterhouseCoopers

Share Classes

	Eurobank	Private Banking	Private Banking DIS	Romania	Postbank
Currency	EUR	EUR	EUR	RON	BGN
ISIN code	LU0956610843	LU1102788707	LU1195534315	LU0956611148	LU1334637631
Bloomberg ticker	LFFOFGM LX	EPBFFGM LX		-	LFFGMBG LX
MorningStar Rating	3-Star	3-Star	3-Star	3-Star	-
Inception date	16/9/2013	8/10/2014	8/6/2015	12/5/2015	14/1/2016
Assets ( class currency)	46.554.337,91	5.488.250,00	53.628,80	9.162.758,82	3.653.352,84
NAV	12,3722	12,3715	12,3726	58,5748	24,1966
Min NAV	11,5132	11,5125	11,5136	53,4538	22,5167
Max NAV	12,4052	12,4045	12,4056	58,6307	24,2612
Entry fee	0,35% - 0,75%	0,75% - 1%**	0,75% - 1%**	0% - 0,3%	0%
Redemption fee	0% - 0,75%*	0%	0%	0% - 1%*	0%
Conversion fee		Difference in Entry fees			
Redemption scheme	T+4	T+4	T+4	T+5	T+5

\*Depending on the duration of the investment period

\*\*Depending on the investment amount

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Market Comment

During the year, major asset classes rallied. Global Equities outperformed returning +15.58% followed by Global REITS +13.14, Bonds (Euro Broad Mkt) +5.40%, Commodities +4.47% and Cash -0.181, all in Euro terms. Over the same period, among the major equity market indices MSCI US gained the most with +18.33%, MSCI AC World gained +15.58%, MSCI Europe returned +13.63% and MSCI Japan +7.40% in Euro terms. Out side of the developed markets, BRICs outperformed with the MSCI BRIC gaining +13.01%. MSCI EM gained +9.90% and MSCI Frontier Markets gained +9.08% in Euro terms. Among Emerging Markets, Greece (+29.41%), Russia (+28.79%) and Egypt (+23.76%) outperformed, while on the down side, Pakistan (-17.89%), Qatar (-5.81%) and Turkey (-3.34%) underperformed, in Euro terms. Global REITS underperformed the global equities benchmark with FTSE EPRA/NAREIT Developed Index gaining +13.14%. N.America out performed during the same period with the FTSE EPRA/NAREIT N.America gaining +14.93%. FTSE EPRA/NAREIT Dev Asia gained +13.75% and FTSE EPRA/NAREIT Dev Europe gained +6.41% in Euro terms. In the bond markets, ICE BofA ML US Broad Market gained +6.87%, ICE BofA ML Global Broad Market gained +6.32% and ICE BofA ML EUR Broad Index gained +5.40% in Euro terms. Within the Euro bond market in particular, ICE BofA ML Greek Govnt Index gained +19.77%, ICE BofA ML EUR Direct Govnt Index gained +6.00% while ICE BofA ML EUR Corporate Index gained +5.35% in Euro terms. Commodities, ralied with the Bloomberg Commodity Index gaining +4.47%. WTI Crude Future gained +23.59% and Gold Spot \$/oz gained +10.67% in Euro terms. The Dollar appreciated against the Euro gaining +0.62% during the same period.

More Information



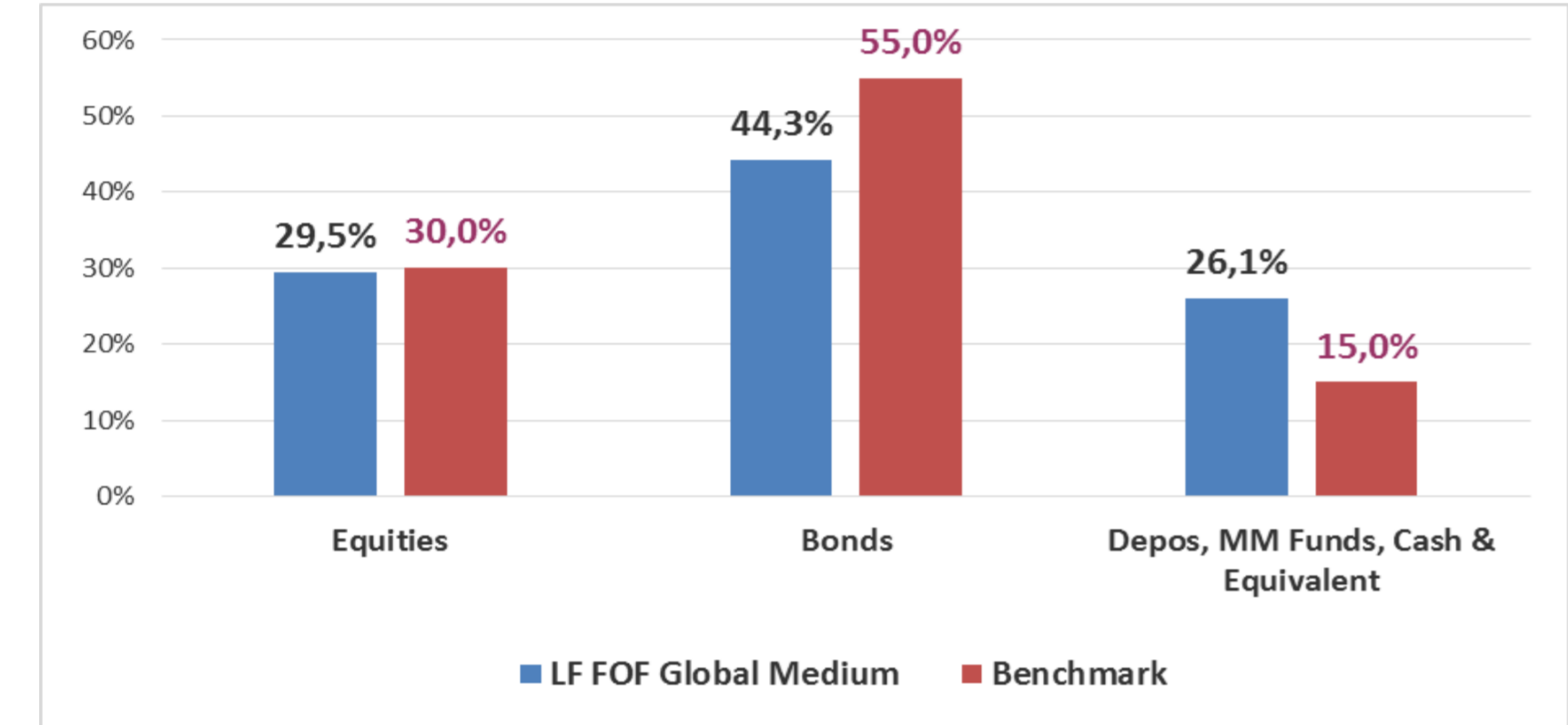
www.eurobankam.gr

Risk Statistics

Standard Deviation	3,77%
VaR	2,74%

Standard Deviation calculations have been performed using a data sample of the last 12 month. The VaR analysis is based on the Historical Simulation method using the 99th percentile as confidence interval and historical data of the last 12 months. The VaR level refers to the one month VaR.

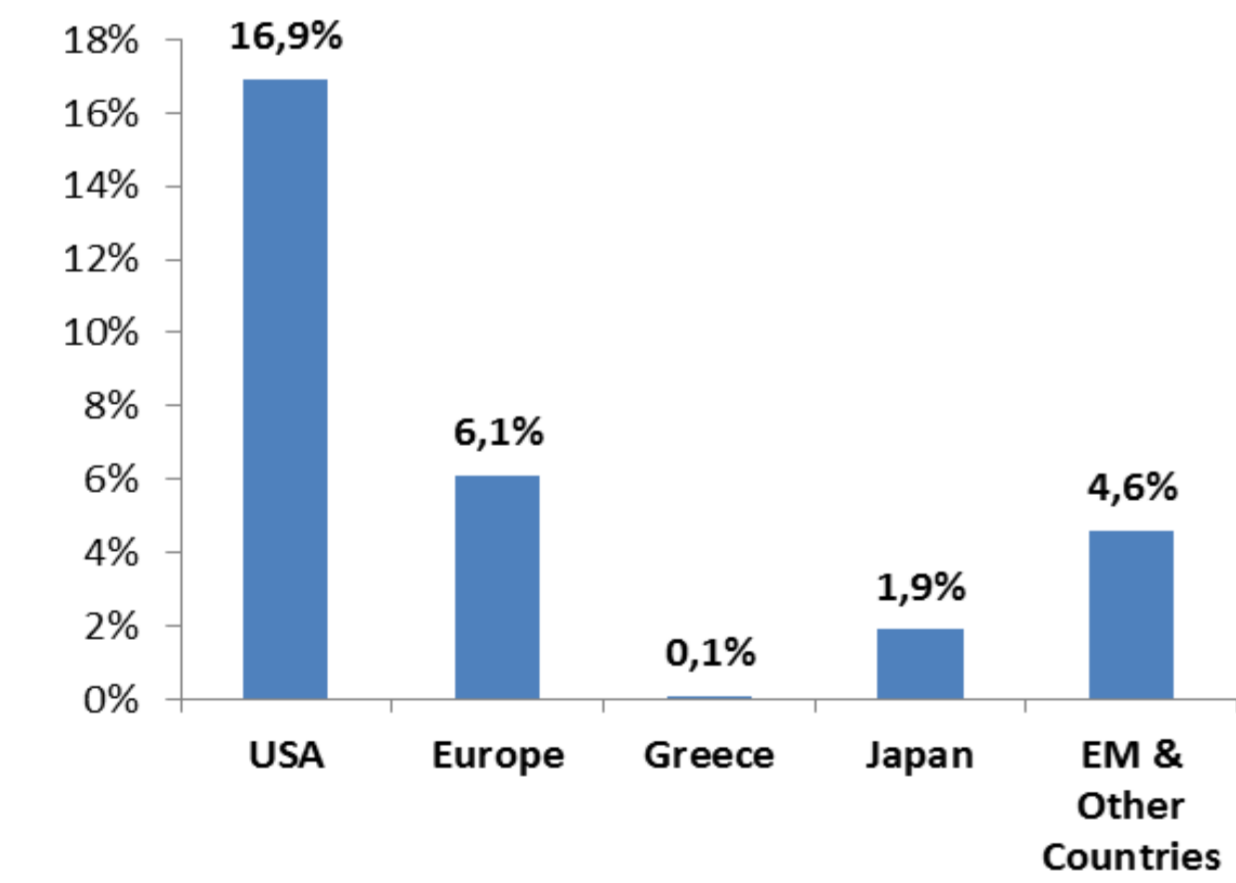
Portfolio Asset Allocation



Bond Portfolio Breakdown



Equities Portfolio - Geographic Breakdown



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Fund Returns

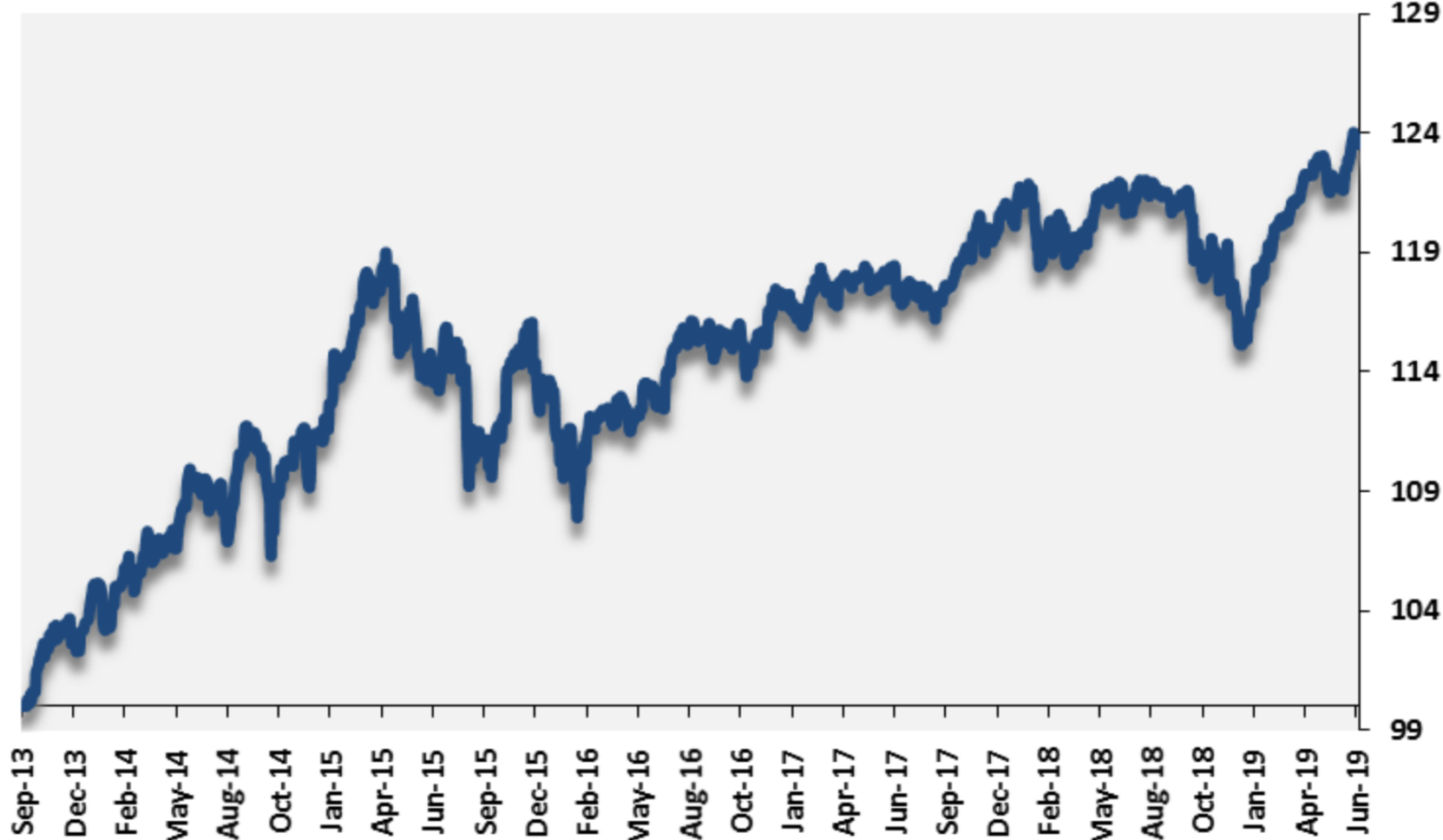
Cumulative Returns per share class

Share Classes	YTD	1 Y	3 Y	5 Y	Since inception
Eurobank	6,95%	2,52%	9,57%	13,52%	23,72%
Private Banking	6,95%	2,52%	9,57%	12,82%	12,82%
Private Banking DIS	6,95%	2,52%	9,57%	8,33%	8,33%
Romania RON	8,58%	4,20%	14,65%	13,74%	13,74%
Postbank BGN	6,95%	2,52%	9,56%	11,57%	11,57%

Annual Returns per share class

Share Classes	2017	2016	2015	2014	2013
Eurobank	+2,97%	+2,88%	1,97%	+7,38%	+3,67%
Private Banking	+2,97%	+2,88%	1,97%	+1,51%	-
Private Banking DIS	+2,97%	+2,88%	-0,62%	-	-
Romania RON	+5,69%	+3,22%	-0,29%	-	-
Postbank BGN	+2,97%	+5,31%	-	-	-

Share Classes	2018
Eurobank	-3,80%
Private Banking	-3,80%
Private Banking DIS	-3,80%
Romania RON	-3,69%
Postbank BGN	-3,80%



Major Holdings

ISHARES B EURO AGG BOND	7,52%
T Dep 27/06-11/07 .05% EUROBANK Private	7,16%
(LF) I - MM FUND RESERVE	6,12%
MS INVEST F-GLOBAL QAULITY (Z\$)	5,44%
PARVEST BD EURO GOVERNMENT	5,38%
EUROBANK I (LF) ABSOLUTE RETURN FUND	5,11%
PARVEST EQUITY WORLD LOW VOL (1€)	5,06%
PIMCO GIS US SHORT TERM (1€-HDFD)	4,96%
SCHRODER ISF-EUR GTV BOND (C\$-Acc)	4,69%
BNP EASY S&P 500 UCITS (ETF)	4,59%

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.