

Investment Objective

The Fund aims to provide a medium/long-term capital growth by providing a conservative, balanced investment exposure to various asset classes through units of UCITs and/or other UCIs that may invest in cash, bonds, equities, property and commodities.

In addition, the Fund may and will at times invest directly in bank deposits and money market instruments.

Investor Profile

The Sub-Fund has a low risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) with various asset classes (multi-asset) and investment objectives and aim to benefit from their active management.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	257.474.270,96 €
Risk Class	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>
Benchmark	65% Eonia TR Index (DBDCONIA Index) 25% BofA ML EMU Broad Market Index 10% MSCI AC World
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management MFMC
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	PricewaterhouseCoopers

Market Comment

During the year, major asset classes rallied. Global Equities outperformed returning +15.58% followed by Global REITS +13.14, Bonds (Euro Broad Mkt) +5.40%, Commodities +4.47% and Cash -0.181, all in Euro terms. Over the same period, among the major equity market indices MSCI US gained the most with +18.33%, MSCI AC World gained +15.58%, MSCI Europe returned +13.63% and MSCI Japan +7.40% in Euro terms. Out side of the developed markets, BRICs outperformed with the MSCI BRIC gaining +13.01%. MSCI EM gained +9.90% and MSCI Frontier Markets gained +9.08% in Euro terms. Among Emerging Markets, Greece (+29.41%), Russia (+28.79%) and Egypt (+23.76%) outperformed, while on the down side, Pakistan (-17.89%), Qatar (-5.81%) and Turkey (-3.34%) underperformed, in Euro terms. Global REITS underperformed the global equities benchmark with FTSE EPRA/NAREIT Developed Index gaining +13.14%. N.America out performed during the same period with the FTSE EPRA/NAREIT N.America gaining +14.93%. FTSE EPRA/NAREIT Dev Asia gained +13.75% and FTSE EPRA/NAREIT Dev Europe gained +6.41% in Euro terms. In the bond markets, ICE BofA ML US Broad Market gained +6.87%, ICE BofA ML Global Broad Market gained +6.32% and ICE BofA ML EUR Broad Index gained +5.40% in Euro terms. Within the Euro bond market in particular, ICE BofA ML Greek Govnt Index gained +19.77%, ICE BofA ML EUR Direct Govnt Index gained +6.00% while ICE BofA ML EUR Corporate Index gained +5.35% in Euro terms. Commodities, rallied with the Bloomberg Commodity Index gaining +4.47%. WTI Crude Future gained +23.59% and Gold Spot \$/oz gained +10.67% in Euro terms. The Dollar appreciated against the Euro gaining +0.62% during the same period.

Share Classes

	Eurobank	Eurobank I	Private Banking	Private Banking DIS	Romania (RON)	Postbank (BGN)	Interamerican
Currency	EUR	EUR	EUR	EUR	RON	BGN	EUR
ISIN code	LU0956610256	LU0956610413	LU1102788616	LU1102788617	LU0956610769	LU1199652337	LU1244597024
Bloomberg ticker	LFFOFGL LX	LFFFGLI LX	EPBFFGL LX	PBGLDIS LX		PSFOFGL LX	LFGLINA LX
MorningStar Rating	3-Star	-	3-Star	3-Star	3-Star	3-Star	-
Inception date	16/9/2013	19/4/2018	10/10/2014	11/10/2014	14/4/2015	4/3/2015	27/1/2017
Assets (class currency)	245.814.371,91	254.296,98	9.399.679,87	212.996,07	537.013,54	2.187.215,97	561.172,81
NAV	10,9483	11,0174	10,9475	10,9486	51,8275	21,4114	10,9482
Min NAV	10,6500	10,6884	10,6492	10,6503	49,4146	20,8282	10,6500
Max NAV	10,9554	11,0233	10,9546	10,9557	51,8613	21,4254	10,9554
Entry fee	0,25% - 0,50%	0%	0,40% - 0,60%**	0,40% - 0,60%**	0% - 0,2%	0%	0%
Redemption fee	0% - 0,50%*	0%	0%	0%	0% - 1%*	0%	0%
Conversion fee	Difference in Entry fees						
Redemption scheme	T+4	T+4	T+4	T+4	T+5	T+5	T+4

*Depending on the duration of the investment period

**Depending on the investment amount

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More Information



www.eurobankam.gr

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS

Risk Statistics

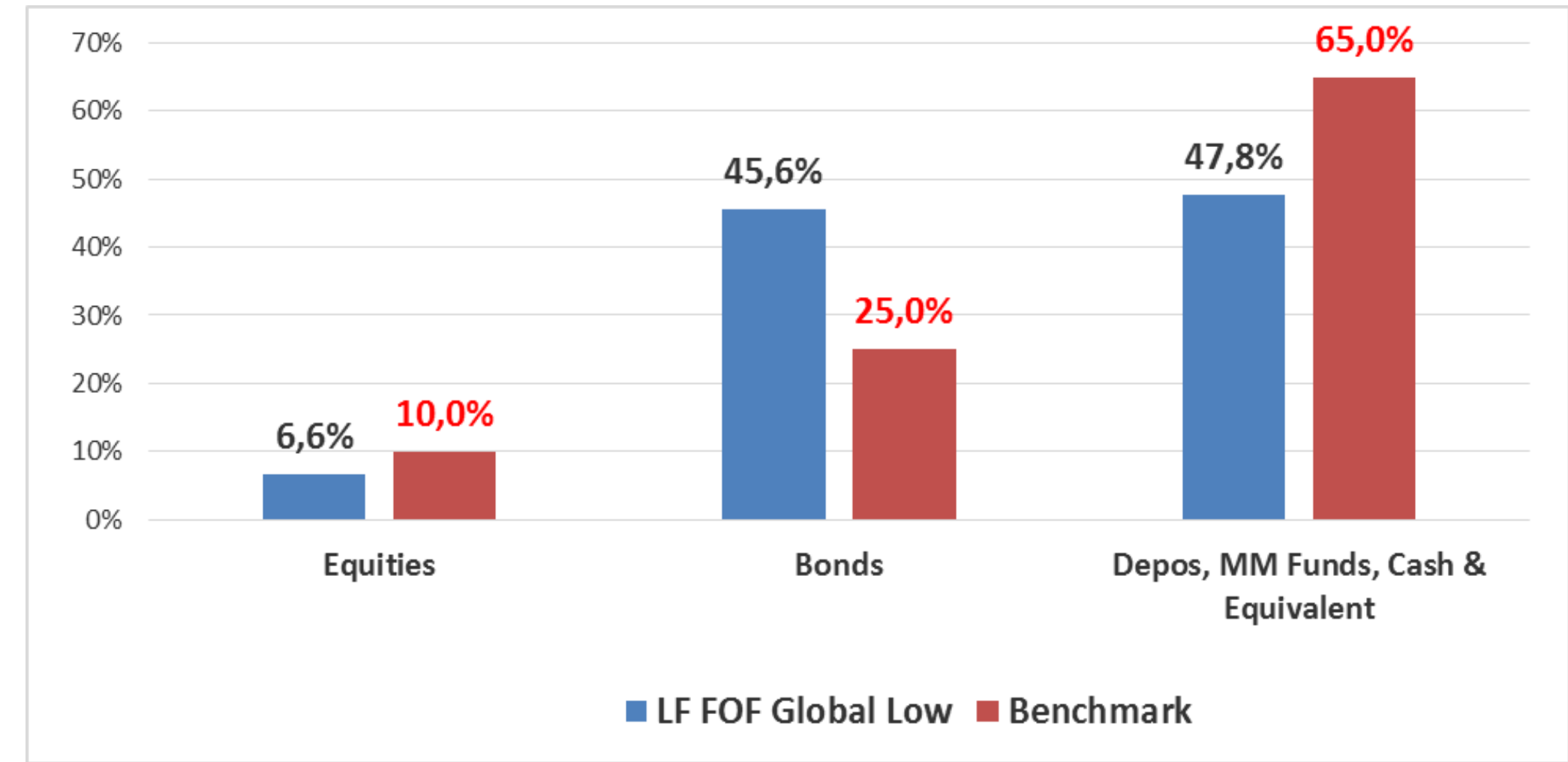
Standard Deviation	1,15%
VaR	0,62%

Standard Deviation calculations have been performed using a data sample of the last 12 month. The VaR analysis is based on the Historical Simulation method using the 99th percentile as confidence interval and historical data of the last 12 months. The VaR level refers to the one month VaR.

Fund Returns

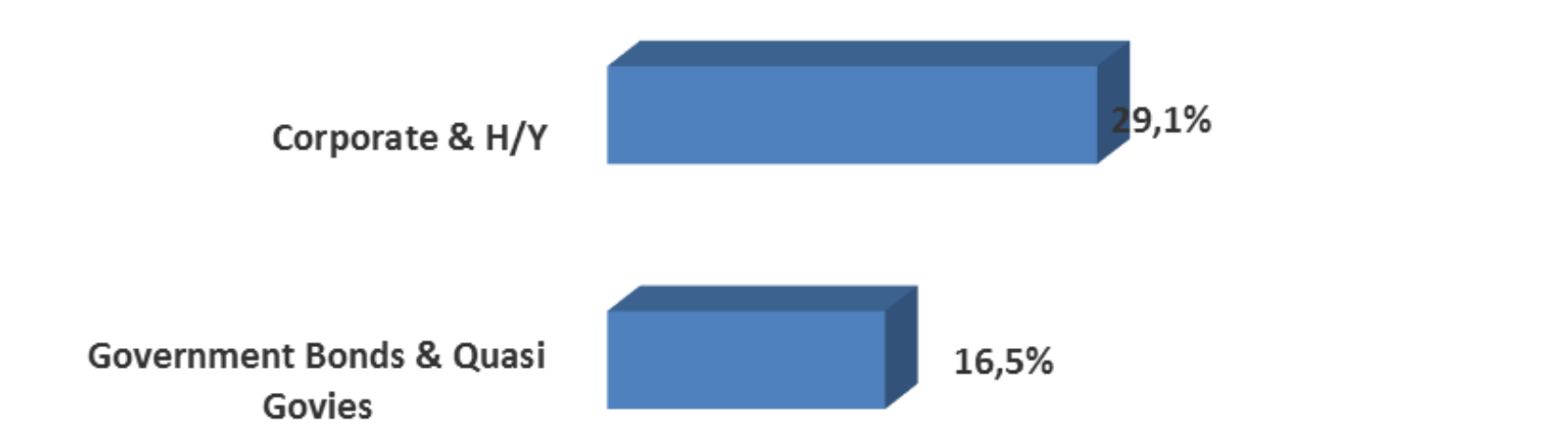
Cumulative Returns per share class					
Share Classes	YTD	1 Y	3 Y	5 Y	Since inception
Eurobank	2,65%	1,32%	2,97%	4,31%	9,48%
Eurobank I	2,92%	1,86%	1,72%	-	1,72%
Interamerican	2,65%	1,32%	2,26%	-	2,26%
Private Banking	2,65%	1,32%	2,97%	4,02%	4,02%
Private Banking DIS	2,65%	1,32%	2,97%	2,85%	2,85%
Romania RON	4,21%	2,96%	7,73%	8,75%	8,75%
Postbank BGN	2,65%	1,32%	2,97%	1,55%	1,55%

Portfolio Asset Allocation



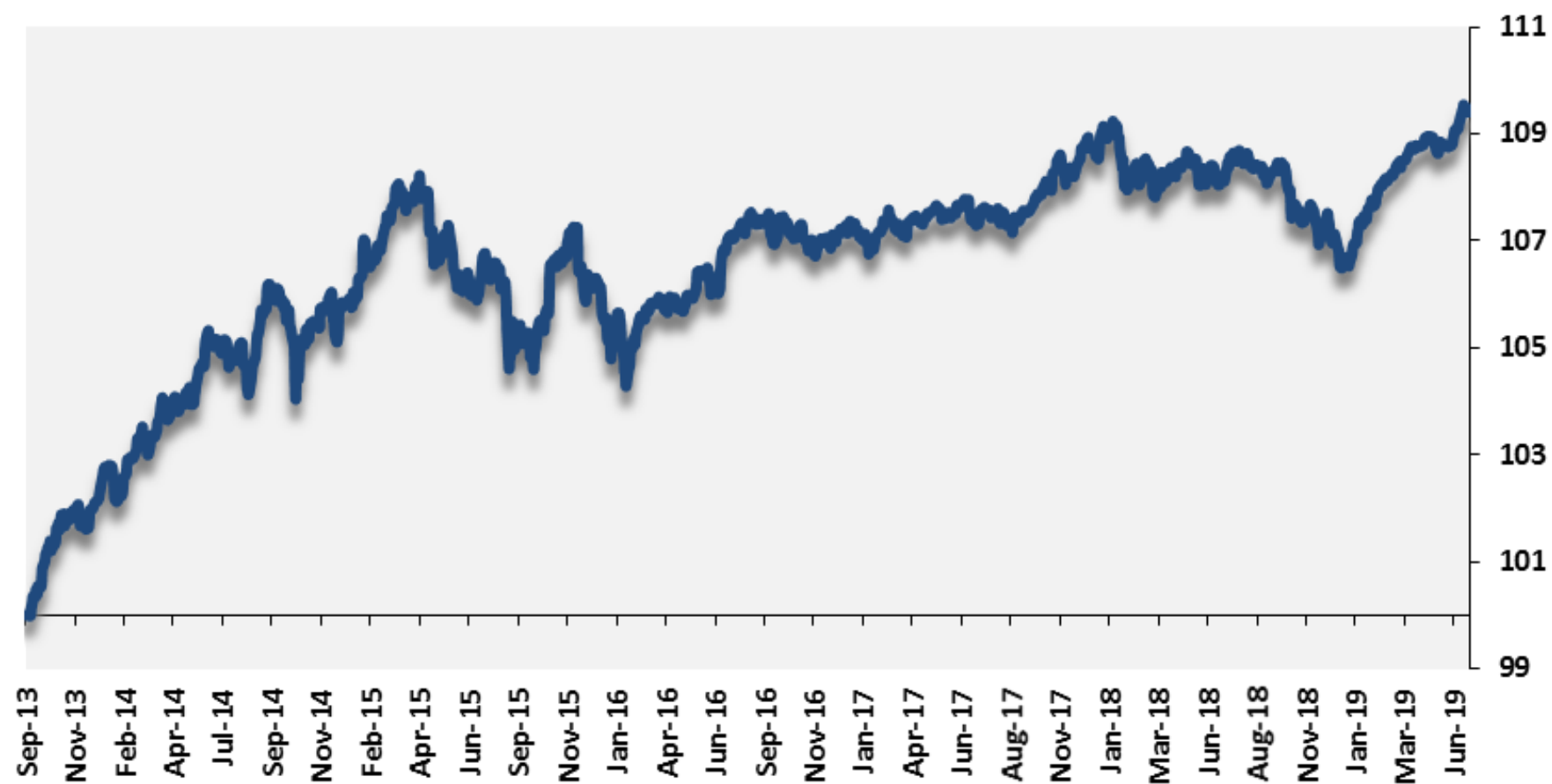
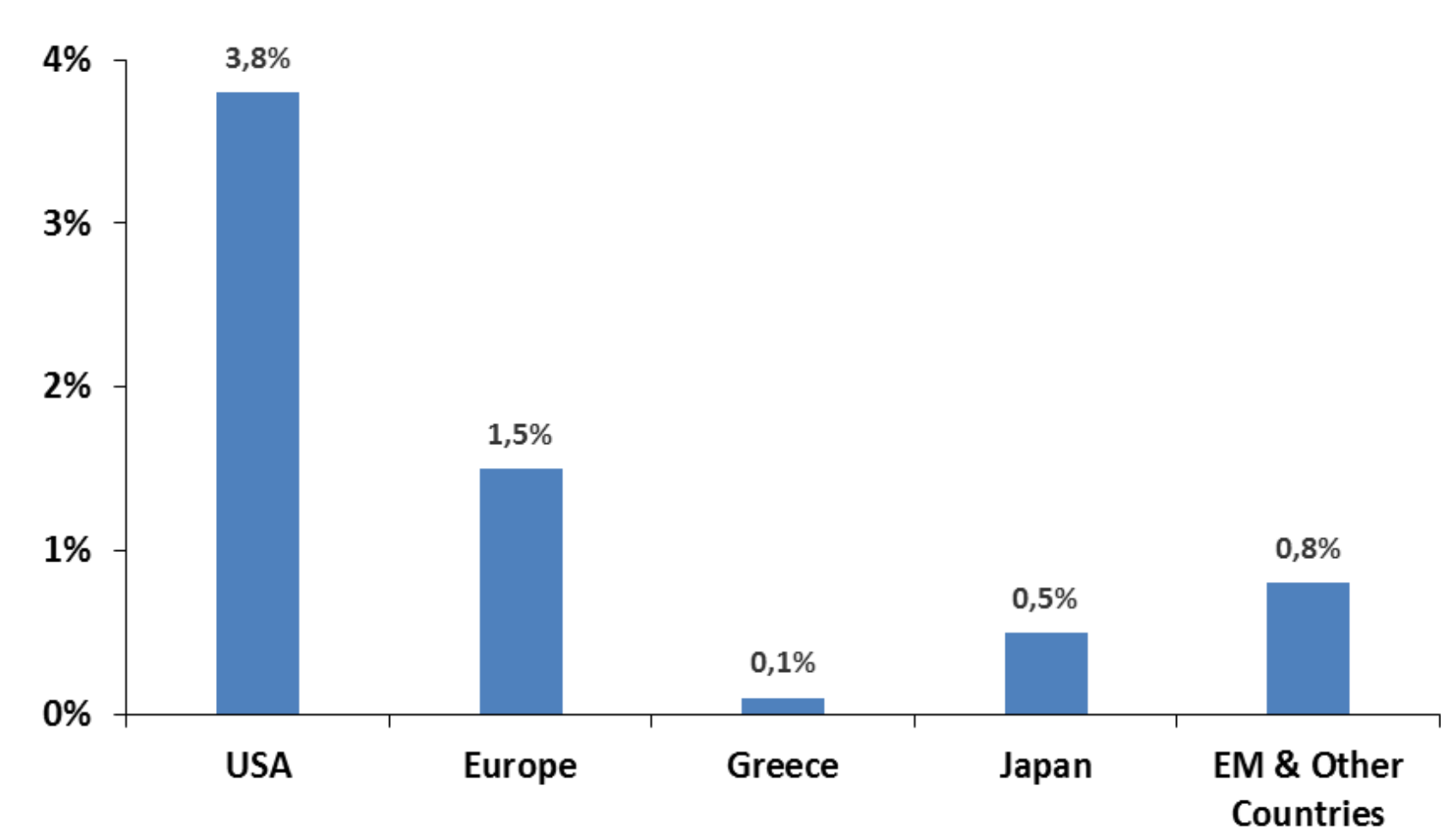
Annual Returns per share class					
Share Classes	2017	2016	2015	2014	2013
Eurobank	+1,34%	+0,86%	+0,41%	+3,55%	+2,18%
Eurobank I	-	-	-	-	-
Interamerican	+1,43%	-	-	-	-
Private Banking	+1,34%	+0,86%	+0,41%	+0,53%	-
Private Banking DIS	+1,34%	+0,87%	-0,20%	-	-
Romania RON	+4,01%	+1,19%	+0,85%	-	-
Postbank BGN	+1,34%	+0,86%	-1,46%	-	-

Bond Portfolio Breakdown



Share Classes	2018
Eurobank	-1,78%
Eurobank I	-1,16%
Interamerican	-1,78%
Private Banking	-1,78%
Private Banking DIS	-1,78%
Romania RON	-1,68%
Postbank BGN	-1,78%

Equities Portfolio - Geographic Breakdown



Major Holdings

(LF) INCOME PLUS € FUND	7,10%
BNP-INSTICASH EUR (I€T1)	6,50%
BNY MELLON GLB SDTD BF (W€-Acc)	5,96%
PIMCO EUR SHORT TERM-INS-ACC	5,58%
PIMCO GIS US SHORT TERM (I€-HDFD)	5,40%
(LF) I - MM FUND RESERVE	5,36%
PARVEST EQUITY WORLD LOW VOL (I€)	5,28%
PARVEST BD EURO GOVERNMENT	5,01%
SCHRODER ISF-EUR GTV BOND (C\$-Acc)	4,88%
GTB 0% 06/12/19	3,88%

Contact

Eurobank Asset Management M.F.M.C.
10 Stadiou Str, Athens, 10564, Tel: +30 210 33 52 800, Fax: +30 210 33 52 890
Email : am@eurobank.gr
Website : www.eurobankam.gr www.eurobank.gr
Or call Europhone Banking +30 210 95 55 000 or +30 801 111 1144

(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.