

Product

EUROBANK I (LF) FUND OF FUNDS - LIFE CYCLE 2052

PRIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU1668837500

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 34 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 29 years

Investment: 10.000 EUR

December 2023 (Data as of 31/12/2023)

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,500 €
	Average Return each year	-82.19%	-5.32%	-0.17%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.92%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year), between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/12/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year), between 28/06/02 - 30/06/17 (if you surrender after 15 years) and between 31/07/91 - 31/07/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year), between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

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Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,170 €
	Average Return each year	-82.19%	-5.32%	-0.30%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
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Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	8,770 €
	Average Return each year	-82.19%	-5.32%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
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Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	8,950 €
	Average Return each year	-82.19%	-5.32%	-0.38%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
	Average Return each year	6.91%	4.62%	5.63%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
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Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,120 €
	Average Return each year	-82.19%	-5.32%	-0.32%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
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Unfavourable Scenario	What you might get back after costs	1,780 €	4,400 €	9,200 €
	Average Return each year	-82.19%	-5.32%	-0.29%
Moderate Scenario	What you might get back after costs	10,690 €	19,690 €	48,900 €
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Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.69%	-10.91%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,880 €
	Average Return each year	-82.19%	-5.53%	-0.41%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
	Average Return each year	6.92%	4.62%	5.67%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 31/05/23 (if you surrender after 29 years).
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Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,790 €
	Average Return each year	-82.19%	-5.53%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
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Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,760 €
	Average Return each year	-82.19%	-5.53%	-0.45%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,470 €
	Average Return each year	6.92%	4.62%	5.67%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
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Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	1,780 €	1,100 €	350 €
	Average Return each year	-82.19%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	1,780 €	4,260 €	8,680 €
	Average Return each year	-82.19%	-5.53%	-0.49%
Moderate Scenario	What you might get back after costs	10,690 €	19,680 €	49,580 €
	Average Return each year	6.92%	4.62%	5.68%
Favourable Scenario	What you might get back after costs	67,780 €	120,990 €	59,140 €
	Average Return each year	577.80%	18.08%	6.32%

- The unfavourable scenario occurred for an investment between 30/04/04 - 29/04/05 (if you surrender after 1 year) ,between 31/05/89 - 31/05/04 (if you surrender after 15 years) and between 31/12/21 - 28/02/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/10/08 - 30/10/09 (if you surrender after 1 year) ,between 31/05/05 - 29/05/20 (if you surrender after 15 years) and between 28/02/89 - 28/02/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/05/99 - 31/05/00 (if you surrender after 1 year) ,between 31/05/04 - 31/05/19 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	3,010 €	1,100 €	350 €
	Average Return each year	-69.86%	-13.67%	-10.89%
Unfavourable Scenario	What you might get back after costs	7,560 €	8,820 €	8,820 €
	Average Return each year	-24.40%	-0.83%	-0.43%
Moderate Scenario	What you might get back after costs	10,700 €	19,410 €	46,230 €
	Average Return each year	6.98%	4.52%	5.42%
Favourable Scenario	What you might get back after costs	13,180 €	28,800 €	55,040 €
	Average Return each year	31.75%	7.31%	6.06%

- The unfavourable scenario occurred for an investment between 31/12/07 - 31/12/08 (if you surrender after 1 year) ,between 31/12/21 - 31/01/23 (if you surrender after 15 years) and between 31/12/21 - 31/01/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/05/05 - 31/05/06 (if you surrender after 1 year) ,between 29/07/05 - 31/07/20 (if you surrender after 15 years) and between 31/01/89 - 31/01/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 31/03/09 - 31/03/10 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Product

GROUP PENSION (LF) FUND OF FUNDS - LIFE CYCLE 2052

PRIP manufacturer: Eurobank Fund Management Company (Luxembourg) S.A., part of the Eurobank Group

ISIN: LU1668837682

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The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 34 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

Recommended Holding Period: 29 years

Investment: 10.000 EUR

December 2023 (Data as of 31/12/2023)

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.32%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,380 €
	Average Return each year	-78.66%	-4.55%	-0.22%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	44,520 €
	Average Return each year	5.52%	4.23%	5.28%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year), between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/12/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 30/09/02 - 30/09/03 (if you surrender after 1 year), between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/08/90 - 30/08/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year), between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	540 €	110 €
	Average Return each year	-78.66%	-17.63%	-14.32%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,050 €
	Average Return each year	-78.66%	-4.55%	-0.34%
Moderate Scenario	What you might get back after costs	10,540 €	18,620 €	44,180 €
	Average Return each year	5.42%	4.23%	5.26%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/11/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/04/94 - 28/04/95 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/90 - 30/04/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	590 €	130 €
	Average Return each year	-78.66%	-17.21%	-13.95%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,670 €
	Average Return each year	-78.66%	-4.55%	-0.49%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	44,520 €
	Average Return each year	5.52%	4.23%	5.28%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/10/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 30/09/02 - 30/09/03 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/08/90 - 30/08/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	630 €	140 €
	Average Return each year	-78.66%	-16.85%	-13.64%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,840 €
	Average Return each year	-78.66%	-4.55%	-0.42%
Moderate Scenario	What you might get back after costs	10,550 €	18,620 €	45,640 €
	Average Return each year	5.52%	4.23%	5.37%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 29/09/23 (if you surrender after 29 years).
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- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	770 €	200 €
	Average Return each year	-78.66%	-15.71%	-12.65%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,020 €
	Average Return each year	-78.66%	-4.55%	-0.36%
Moderate Scenario	What you might get back after costs	10,560 €	18,620 €	45,710 €
	Average Return each year	5.63%	4.23%	5.38%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/08/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/06 - 31/08/07 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/01/91 - 31/01/20 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	9,100 €
	Average Return each year	-78.66%	-4.55%	-0.32%
Moderate Scenario	What you might get back after costs	10,570 €	18,620 €	46,260 €
	Average Return each year	5.71%	4.23%	5.42%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/07/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/12 - 30/08/13 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/92 - 29/04/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,990 €
	Average Return each year	-78.66%	-4.55%	-0.37%
Moderate Scenario	What you might get back after costs	10,570 €	18,620 €	46,260 €
	Average Return each year	5.71%	4.23%	5.42%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 30/06/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/12 - 30/08/13 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 30/04/92 - 29/04/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.69%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,790 €
	Average Return each year	-78.66%	-4.55%	-0.44%
Moderate Scenario	What you might get back after costs	10,580 €	18,620 €	46,350 €
	Average Return each year	5.79%	4.23%	5.43%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/05/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/08/15 - 31/08/16 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/03/92 - 31/03/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,710 €
	Average Return each year	-78.66%	-4.55%	-0.48%
Moderate Scenario	What you might get back after costs	10,580 €	18,620 €	46,520 €
	Average Return each year	5.84%	4.23%	5.44%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 28/04/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 30/08/02 - 31/08/17 (if you surrender after 15 years) and between 31/12/90 - 31/12/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,690 €
	Average Return each year	-78.66%	-4.55%	-0.48%
Moderate Scenario	What you might get back after costs	10,580 €	18,700 €	46,520 €
	Average Return each year	5.84%	4.26%	5.44%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 31/03/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 28/02/19 - 28/02/20 (if you surrender after 1 year) ,between 31/07/02 - 31/07/17 (if you surrender after 15 years) and between 31/12/90 - 31/12/19 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	2,130 €	1,100 €	350 €
	Average Return each year	-78.66%	-13.70%	-10.92%
Unfavourable Scenario	What you might get back after costs	2,130 €	4,980 €	8,610 €
	Average Return each year	-78.66%	-4.55%	-0.52%
Moderate Scenario	What you might get back after costs	10,590 €	18,700 €	46,800 €
	Average Return each year	5.91%	4.26%	5.47%
Favourable Scenario	What you might get back after costs	57,860 €	131,540 €	228,430 €
	Average Return each year	478.59%	18.74%	11.39%

- The unfavourable scenario occurred for an investment between 31/10/91 - 30/10/92 (if you surrender after 1 year) ,between 30/04/90 - 29/04/05 (if you surrender after 15 years) and between 31/12/21 - 28/02/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 31/07/18 - 31/07/19 (if you surrender after 1 year) ,between 31/07/02 - 31/07/17 (if you surrender after 15 years) and between 30/09/92 - 30/09/21 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 28/09/90 - 30/09/19 (if you surrender after 29 years).

Performance Scenario		If you surrender after 1 year	If you surrender after 15 years	If you surrender after 29 years (Recommended Holding Period)
Minimum	There is no minimum guaranteed return.			
Stress Scenario	What you might get back after costs	3,020 €	1,100 €	350 €
	Average Return each year	-69.84%	-13.67%	-10.89%
Unfavourable Scenario	What you might get back after costs	7,420 €	8,820 €	8,820 €
	Average Return each year	-25.78%	-0.83%	-0.43%
Moderate Scenario	What you might get back after costs	10,610 €	18,310 €	42,370 €
	Average Return each year	6.10%	4.11%	5.10%
Favourable Scenario	What you might get back after costs	14,120 €	29,450 €	52,080 €
	Average Return each year	41.17%	7.47%	5.86%

- The unfavourable scenario occurred for an investment between 29/02/08 - 27/02/09 (if you surrender after 1 year) ,between 31/12/21 - 31/01/23 (if you surrender after 15 years) and between 31/12/21 - 31/01/23 (if you surrender after 29 years).
- The moderate scenario occurred for an investment between 29/09/17 - 28/09/18 (if you surrender after 1 year) ,between 28/09/01 - 30/09/16 (if you surrender after 15 years) and between 31/03/89 - 29/03/18 (if you surrender after 29 years).
- The favourable scenario occurred for an investment between 29/01/93 - 31/01/94 (if you surrender after 1 year) ,between 28/09/90 - 30/09/05 (if you surrender after 15 years) and between 30/10/92 - 29/10/21 (if you surrender after 29 years).