

Investment Objective

The Sub-Fund aims to provide a medium/long-term capital growth by combining total return with the highest possible focus on Environmental, Social and Governance (ESG) factors, ensuring a tilt to responsible investing. To achieve this, the Sub-Fund will follow a flexible allocation strategy, investing mainly in units of Mutual funds that meet the above ESG criteria.

The Fund can use derivatives to reduce the impact of market changes or changes in currency exchange rates on its performance and invest directly to bank deposits and money market instruments.

Investor Profile

The Sub-Fund has a high-risk profile and is addressed to investors who seek for high returns through participating in a fund whose assets are invested in a diversified portfolio of units of various UCITS and seek to benefit from their active management.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	3.598.288,49 €
Risk Class	1234567
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management MFMC
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	PricewaterhouseCoopers

What is the investment story “ESG”?

Sustainability is the new doctrine. Sustainability is the process of maintaining growth, meeting the needs of the present without compromising the ability of future generations to meet their needs.

Sustainability summarized in the 3Ps, it is about Profits, People and the Planet. It’s not a secular theme but the way forward. Climate change, millennials, institutional demand and technology drive such a push for responsible investments and products. In 2015, UN has adopted the 17 Sustainable Development Goals that drive governments and corporates towards a common goal, the “2030 Agenda”. PRI is an investor initiative in partnership with UNEP Finance Initiative and UN Global Compact.

ESG Focus

ESG is an investment process and each letter stands for Environmental risks, Social risks and Governance risks. The investment process involves a deep understanding of risks and opportunities associated with each key business factor and performance driver. The ESG analysis enriches the investment process, generating sustainable long-term returns. Companies that actively apply ESG/sustainability principles tend to have higher credit ratings, lower cost of capital, stronger finances and better share price performance.

The ESG Integration into the Fund of Funds investment process consists of: Portfolios of securities that can be measured against key ESG factors and risks by suitable rating agencies like Sustainalytics, Mercer, MSCI etc. A score that can be assigned in each factor, component scores and ratings –all available via Bloomberg, Morningstar Direct or other media. The selection of the funds is based on a structured evaluation/selection process.

ESG Focus is a flexible allocation fund of funds that can invest equally in equities and/or bonds (UCITS). The fund asset managers intend to be invested in equities between 75% and 95% when the environment for risky assets is positive, intend to be more balanced 60-40% (equities vs. fixed income) in volatile times, and from time to time, may go ultra defensive if the Investment Committee / Strategy decides so.

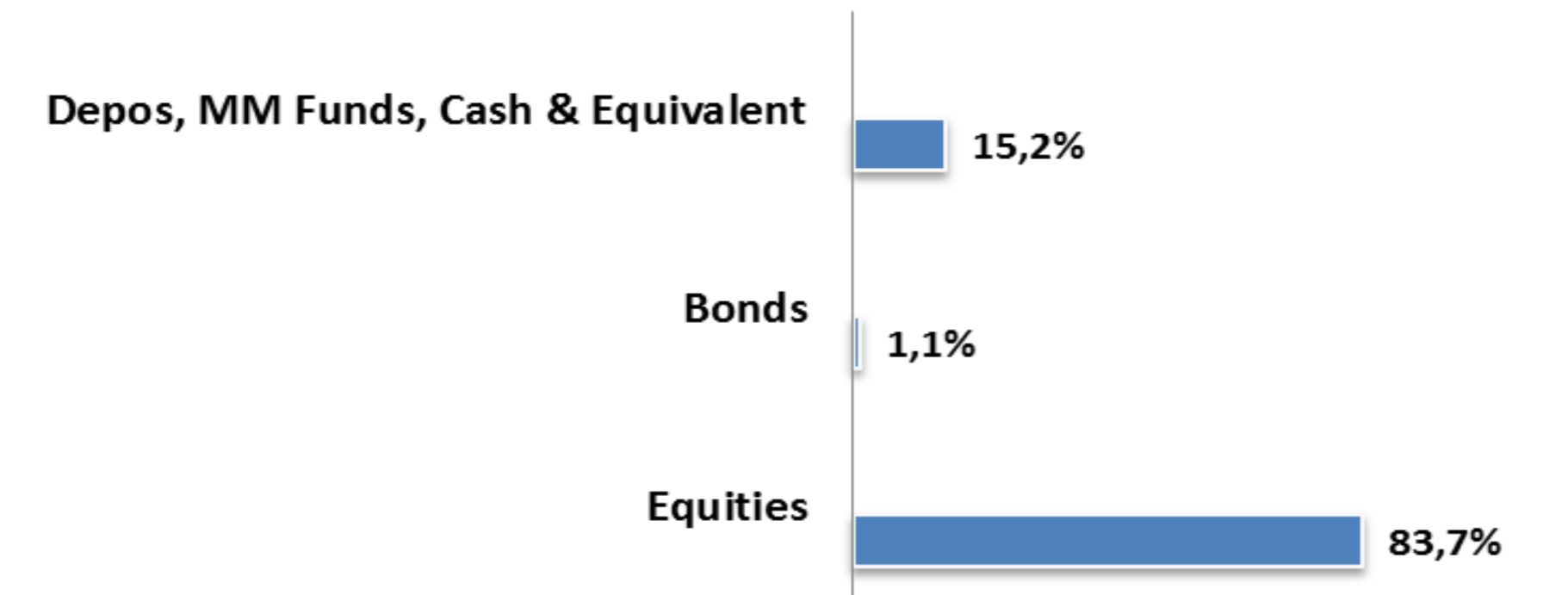
Share Classes	Eurobank	Private Banking	Private Banking USD	Interamerican	Eurobank USD	Postbank	Romania	Postbank USD
Currency	EUR	EUR	USD	EUR	USD	EUR	EUR	USD
ISIN code	LU0517847660	LU1102787998	LU1102788020	LU0517850029	LU0517848049	LU0517849104	LU0517849526	LU0517849369
Bloomberg ticker	EEFOFRE LX	PBFOFRE LX	LFREPBUX	ELFRSIN LX	EEFFRED LX	ELFREPB LX	ELFREBP LX	ELFREPU LX
MorningStar Rating	-	-	-	-	-	-	-	-
Inception date	22/6/2010	23/12/2014	30/10/2014	8/12/2010	9/7/2010	28/9/2010	29/9/2010	28/9/2010
Assets (class currency)	1.257.621,04	23.776,08	12.755,26	977.688,58	762.696,18	207.649,98	219.347,48	262.638,23
NAV	16,7880	16,7874	19,1037	16,9629	19,1209	16,9029	16,9461	19,3540
Min NAV	14,5573	16,2556	19,0301	14,6899	16,6209	14,6569	14,6754	16,8234
Max NAV	17,1382	16,9391	19,1825	17,2791	19,6752	17,2554	17,2617	19,9149
Entry fee	0,5%-1%	1,25%-1,5%**	1,25%-1,5%**	0%	1% - 1,25%**	1% - 1,25%**	1% - 1,25%**	1% - 1,25%**
Redemption fee	0% - 1%*	0%	0%	0%	0%	0%	0%	0%
Conversion fee	Difference in Entry fees							
Redemption scheme	T+4	T+4	T+4	T+4	T+4	T+5	T+5	T+5

On October 8th 2018, the name, investment objective and policy of the fund changed from (LF) FOF Real Estate to (LF) FOF ESG Focus.

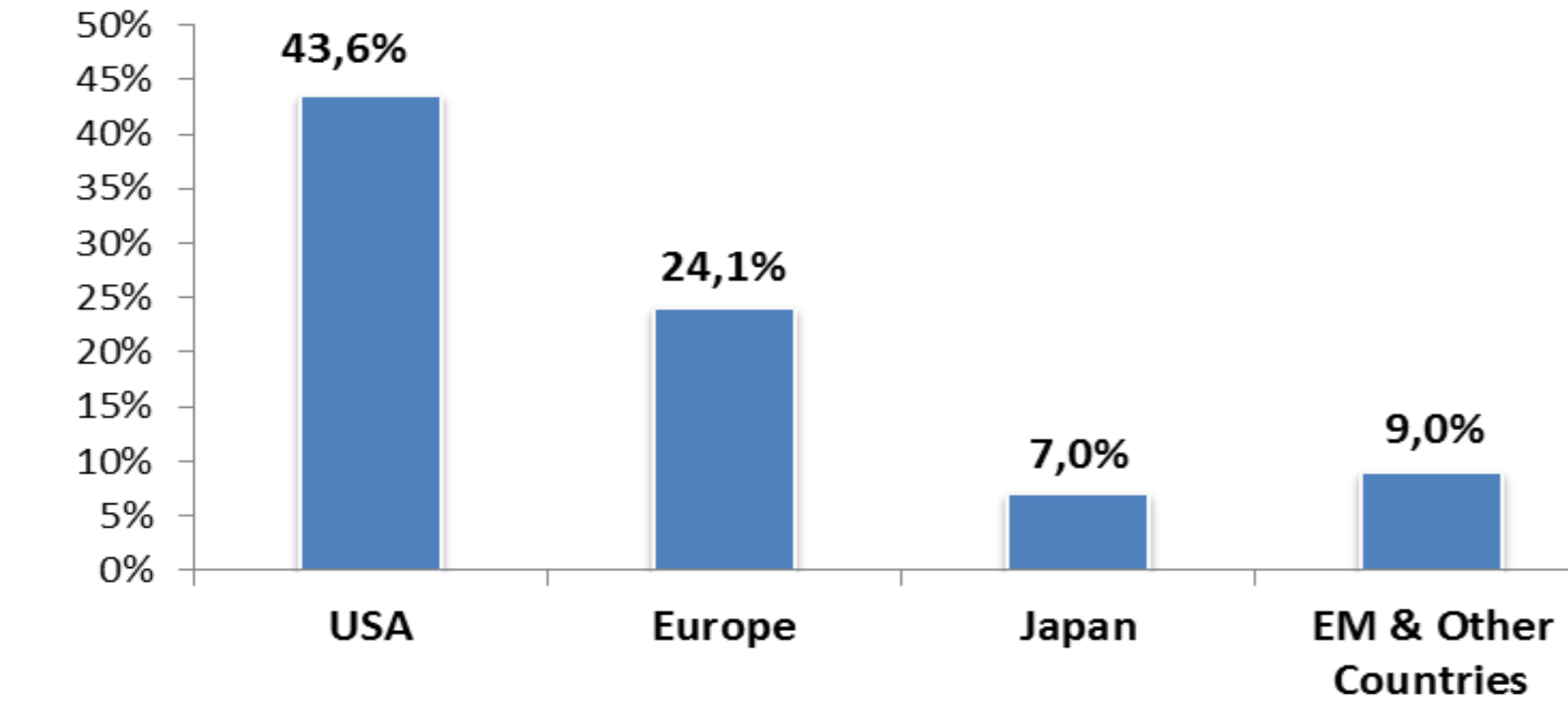
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Asset Allocation



Geographical Equity Allocation



Sector Equity Allocation

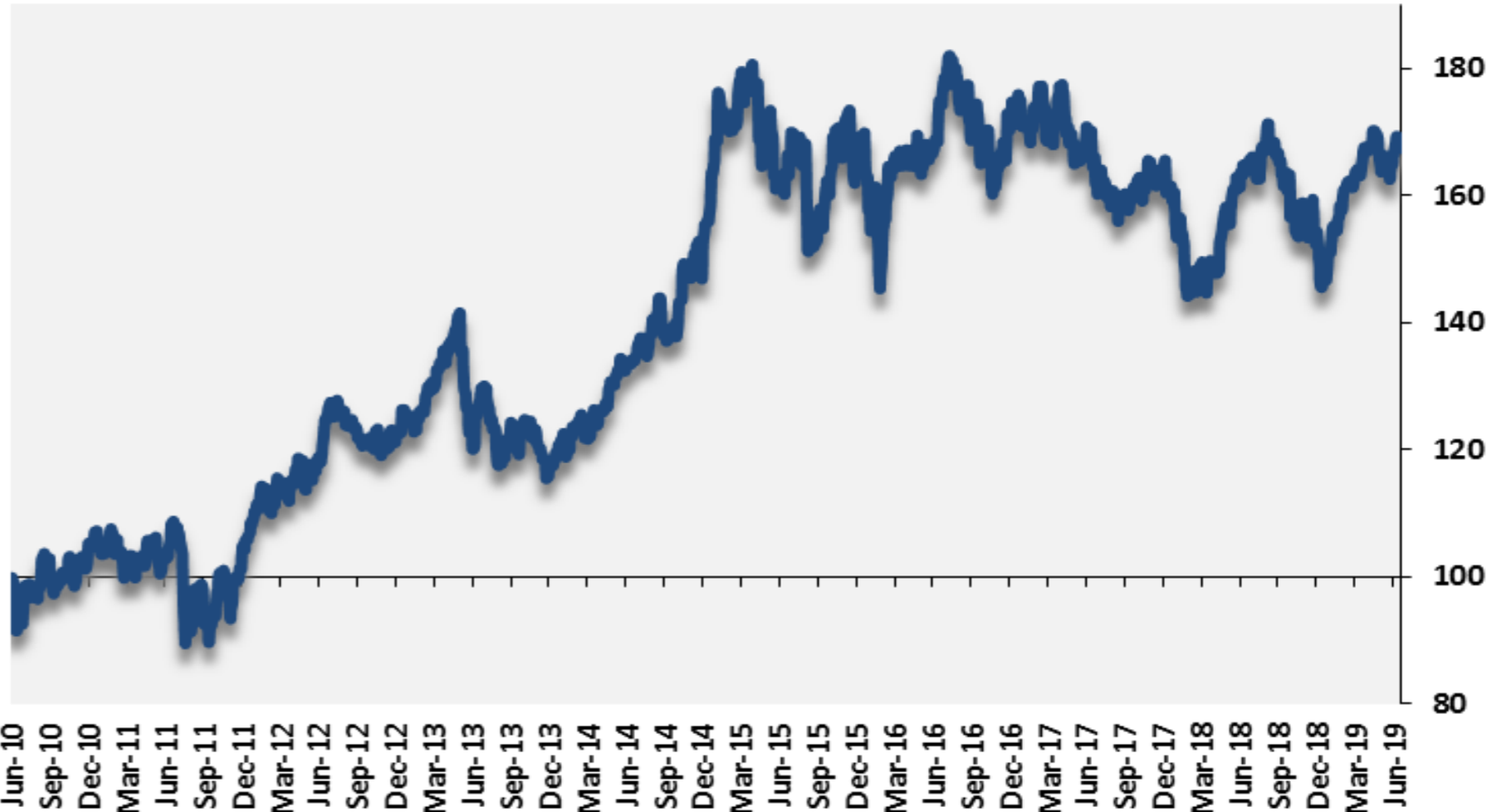
Information Technology & Communication	21,00%
Consumer Cyclical	12,20%
Financial Services	11,30%
Industrials	10,60%
Health Care	9,80%
Consumer Defensive	8,10%
Utilities	3,70%
Consumer Staples	3,70%
Energy	2,30%
Real Estate	0,90%

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Major Holdings

ARABESQUE SYSTEMATIC (I€)	12,41%
BNY MELLON GLB OPP FD (W\$-Acc)	11,76%
BNY MELLON GLB EQUITY FUND (W\$-Acc)	11,64%
PARVEST EQUITY WORLD LOW VOL (I€)	9,89%
SCHRODER ISF-GLB SUST GROWTH (C\$-Acc)	9,71%
BNY MELLON GLB LEADERS FUND (W\$-Acc)	9,68%
SCHRODER ISF-GLB CLIM CHANGE (C€)	9,47%
NEUBERGER BERMAN GL EQ SYSTEMATIC (I\$)	8,92%
(LF) I - MM FUND RESERVE	5,31%
CASH IN USD (EUROBANK LUX)	4,86%



Fund Returns

Cumulative Returns per share class

Share Classes	YTD	1 Y	3 Y	5 Y	Since inception
Eurobank	13,68%	1,79%	-1,82%	25,32%	67,88%
Private Banking	12,30%	12,30%	-1,83%	7,97%	7,97%
Private Banking USD	0,45%	0,45%	0,92%	4,35%	4,35%
Interamerican	13,82%	2,05%	-1,07%	26,63%	64,27%
Eurobank USD	12,98%	0,00%	0,90%	4,69%	59,05%
Postbank	13,68%	1,79%	-1,61%	25,92%	72,26%
Romania	13,82%	2,05%	-1,07%	26,61%	73,32%
Postbank USD	12,99%	0,00%	1,11%	5,61%	46,53%

Annual Returns per share class

Share Classes	2018	2017	2016	2015	2014
Eurobank	-8,59%	-6,07%	1,63%	8,52%	31,79%
Interamerican	-8,36%	-5,84%	1,89%	8,69%	31,79%
Eurobank USD	-12,73%	6,86%	-1,59%	-2,70%	16,01%
Postbank	-8,59%	-6,00%	1,88%	8,68%	31,79%
Romania	-8,35%	-5,84%	1,88%	8,68%	31,79%
Postbank USD	-12,73%	6,95%	-1,35%	-2,50%	16,41%

More Information

Eurobank

Asset Management M.F.M.C.

ISO 9001

TUV NORD

ISO 9001

SYSTEM CERTIFICATION

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