

Investment Objective

The Sub-Fund will invest its assets primarily in units of UCITS and/or other UCIs as described in art 41 (1) indent (e) of the 2010 Law including Exchange Traded Funds (ETF’s) which mainly invest in a) equity securities and derivatives thereof, b) transferable debt securities and derivatives thereof, c) commodities through eligible instruments, and derivatives thereof and d) bank deposits and money market instruments with a broad and unrestricted geographic orientation.

In addition, the Sub-fund may and will at times invest (50% of its net assets) directly in bank deposits and money market instruments.

The fund aims to provide moderate long-term capital growth by providing a conservative, balanced investment exposure to bonds, property, commodities, equities and cash.

Investor Profile

The Sub-Fund has a medium risk profile and is addressed to investors seeking returns from a widely diversified portfolio whose assets are invested in units of UCITS (multi-manager) with various asset classes (multi-asset) and investment objectives, and aim to benefit from their activemanagement.

Funds Facts

Structure	UCITS V Luxembourg
Total NAV Size	96.638.927,47 €
Risk Class	<div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div>
Benchmark	40% MSCI AC World 45% BofA EMU Broad Index 10% Bloomberg Commodity Index 5% FTSE EPRA/NAREIT Developed Index
Liquidity	Daily
Mngnt Co	Eurobank FMC-LUX
Investment Manager	Eurobank Asset Management MFMC
Custodian/Administrator	Eurobank Private Bank Luxembourg S.A.
Auditor	PricewaterhouseCoopers

Share Classes

	Eurobank	Eurobank I	Eurobank USD	Private Banking	Private Banking USD	Postbank	Romania	Interamerican
Currency	EUR	EUR	USD	EUR	USD	EUR	EUR	EUR
ISIN code	LU0347746173	LU0347746256	LU0647577336	LU1102787642	LU1102787725	LU0347745878	LU0347746090	LU1199652253
Bloomberg ticker	EEFOFBB LX	EEFFBBI LX	EFGBLUS LX	EPBBBGE LX	EPBBBGU LX	LFFOFBB LX		
MorningStar Rating	3-Star	4-Star	4-Star	3-Star	3-Star	3-Star	3-Star	3-Star
Inception date	29/2/2008	29/2/2008	20/9/2011	14/10/2014	14/10/2014	13/5/2008	1/10/2010	2/12/2015
Assets (class currency)	75.430.565,32	1.053.298,09	9.678.467,81	4.782.918,05	984.176,02	643.486,49	492.166,97	4.866.858,25
NAV	1,5006	1,5956	1,7067	1,5005	1,7069	1,4530	1,4546	1,5005
Min NAV	1,3654	1,4472	1,5557	1,3653	1,5559	1,3221	1,3253	1,3653
Max NAV	1,5135	1,6076	1,7410	1,5134	1,7413	1,4655	1,4678	1,5135
Entry fee	0,5% - 1%	0%	0,5% - 1%	1% - 1,25%**	1% - 1,25%**	0%	0% - 0,3%	1%
Redemption fee	0% - 1%*	0%	0% - 1%*	0%	0%	0%	0% - 1%*	0%
Conversion fee	Difference in Entry fees							
Redemption scheme	T+4	T+4	T+4	T+4	T+4	T+5	T+5	T+4

*Depending on the duration of the investment period

**Depending on the investment amount

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Market Commentary

During the year, major asset classes rallied. Global Equities outperformed returning +15.58% followed by Global REITS +13.14, Bonds (Euro Broad Mkt) +5.40%, Commodities +4.47% and Cash -0.181, all in Euro terms. Over the same period, among the major equity market indices MSCI US gained the most with +18.33%, MSCI AC World gained +15.58%, MSCI Europe returned +13.63% and MSCI Japan +7.40% in Euro terms. Out side of the developed markets, BRICs outperformed with the MSCI BRIC gaining +13.01%. MSCI EM gained +9.90% and MSCI Frontier Markets gained +9.08% in Euro terms. Among Emerging Markets, Greece (+29.41%), Russia (+28.79%) and Egypt (+23.76%) outperformed, while on the down side, Pakistan (-17.89%), Qatar (-5.81%) and Turkey (-3.34%) underperformed, in Euro terms. Global REITS underperformed the global equities benchmark with FTSE EPRA/NAREIT Developed Index gaining +13.14%. N.America out performed during the same period with the FTSE EPRA/NAREIT N.America gaining +14.93%. FTSE EPRA/NAREIT Dev Asia gained +13.75% and FTSE EPRA/NAREIT Dev Europe gained +6.41% in Euro terms. In the bond markets, ICE BofA ML US Broad Market gained +6.87%, ICE BofA ML Global Broad Market gained +6.32% and ICE BofA ML EUR Broad Index gained +5.40% in Euro terms. Within the Euro bond market in particular, ICE BofA ML Greek Govnt Index gained +19.77%, ICE BofA ML EUR Direct Govnt Index gained +6.00% while ICE BofA ML EUR Corporate Index gained +5.35% in Euro terms. Commodities, ralied with the Bloomberg Commodity Index gaining +4.47%. WTI Crude Future gained +23.59% and Gold Spot \$/oz gained +10.67% in Euro terms. The Dollar appreciated against the Euro gaining +0.62% during the same period.

More Information

Eurobank

Asset Management M.F.M.C.

www.eurobankam.gr



(LF) Fund of Funds - BALANCED BLEND GLOBAL

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Risk Statistics

Standard Deviation	5,95%
VaR	4,73%

Standard Deviation calculations have been performed using a data sample of the last 12 month. The VaR analysis is based on the Historical Simulation method using the 99th percentile as confidence interval and historical data of the last 12 months. The VaR level refers to the one month VaR.

Fund Returns

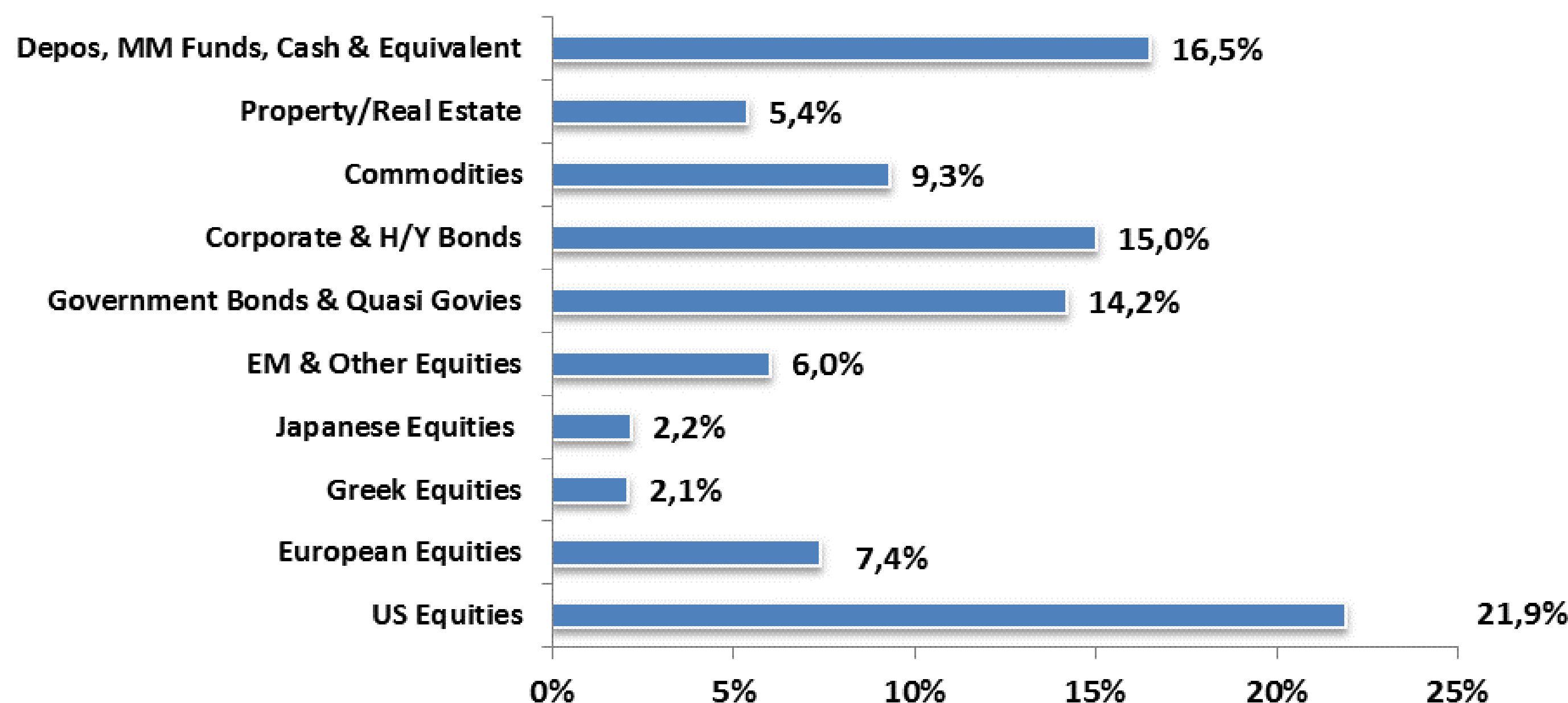
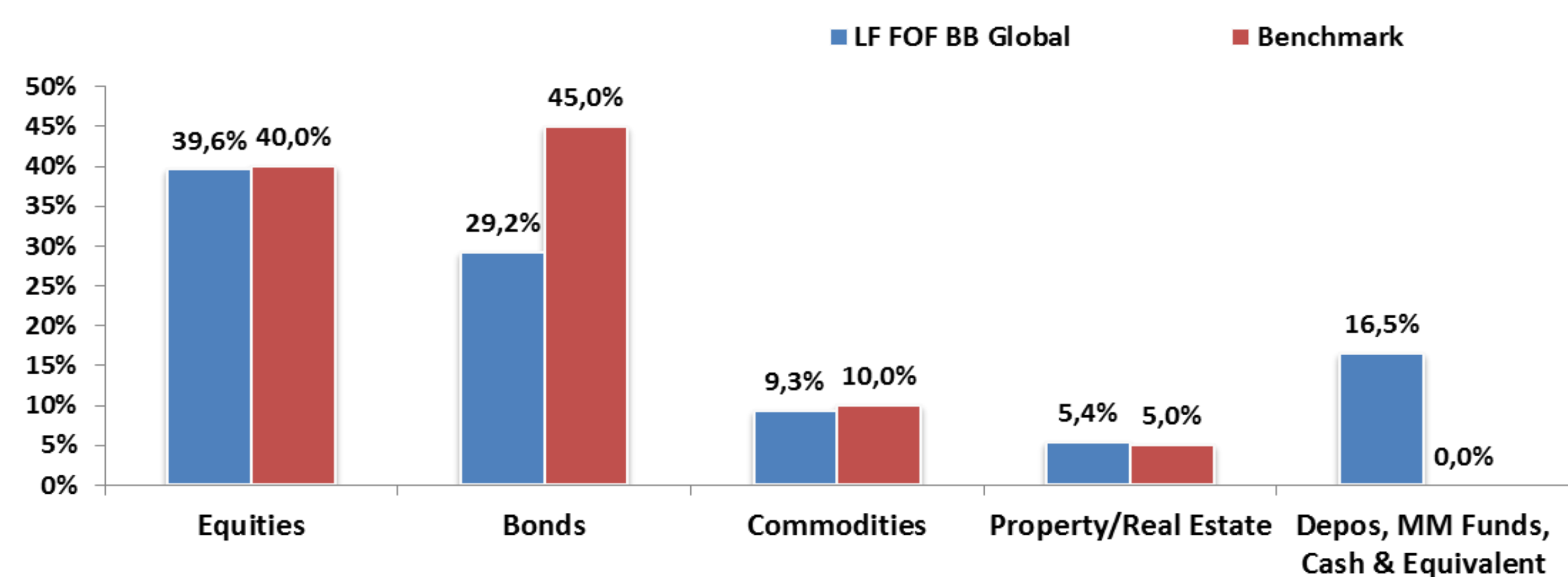
Cumulative Returns per share class

Share Classes	YTD	1 Y	3 Y	5 Y	Since inception
Eurobank	9,31%	1,98%	12,21%	18,97%	50,06%
Eurobank I	9,65%	2,63%	14,39%	22,83%	59,56%
Eurobank USD	8,64%	0,19%	15,31%	-0,64%	25,15%
Private Banking	9,31%	1,98%	12,20%	19,99%	19,99%
Private Banking USD	8,64%	0,19%	15,31%	7,94%	7,94%
Postbank	9,31%	1,99%	11,97%	18,09%	45,04%
Romania	9,17%	1,73%	11,35%	17,45%	42,04%
Interamerican	9,31%	1,98%	12,20%	6,94%	6,94%

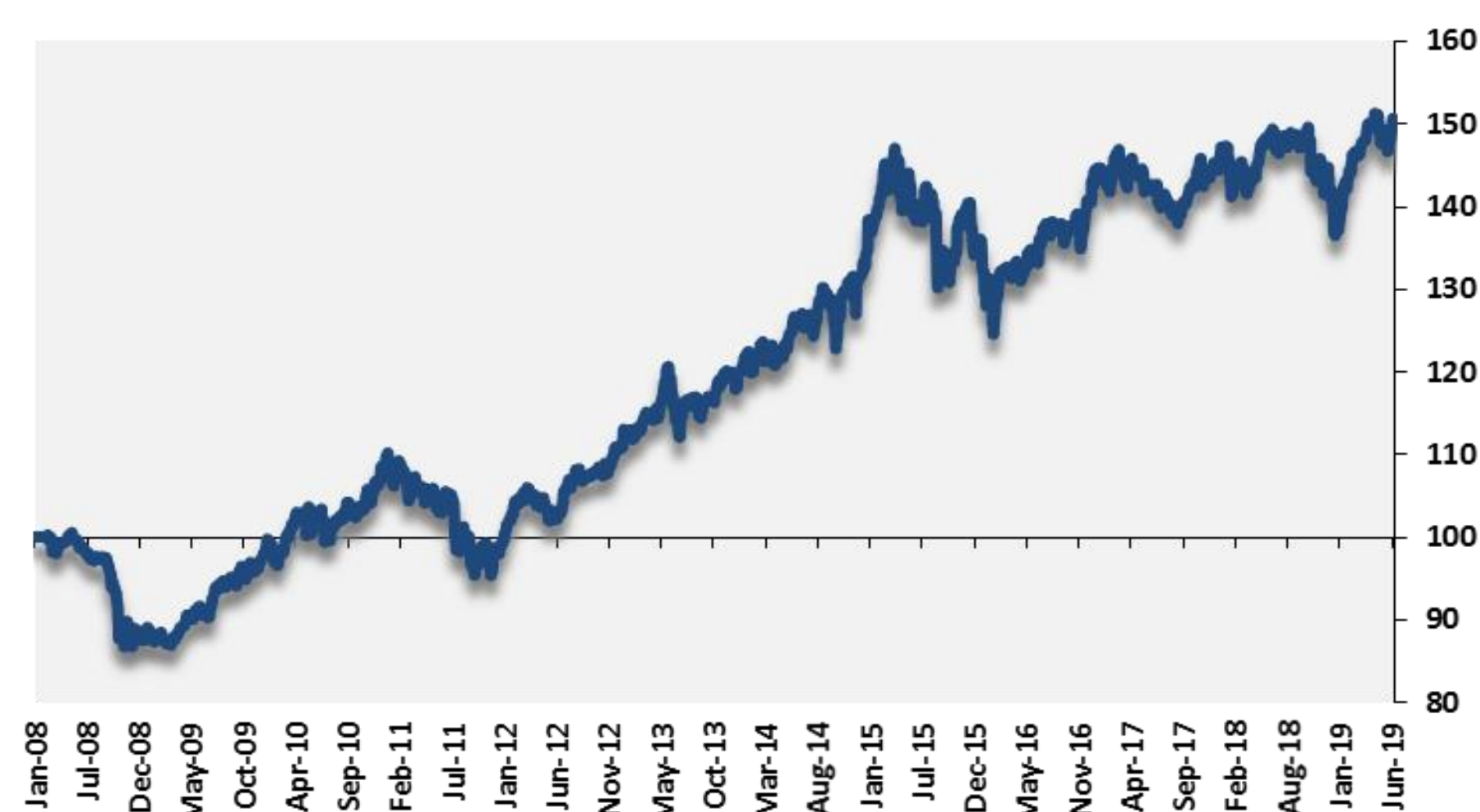
Annual Returns per share class

Share Classes	2017	2016	2015	2014	2013	2012	2011	2010
Eurobank	+0,91%	+5,28%	+3,44%	+9,43%	+8,41%	+11,51%	-7,56%	+9,66%
Eurobank I	+1,57%	+5,96%	+4,11%	+10,04%	+8,94%	+12,07%	-7,11%	+10,20%
Eurobank (USD)	+14,81%	+1,92%	-7,26%	-3,67%	+13,32%	+13,70%	-	-
Private Banking	+0,91%	+5,28%	+3,43%	-3,67%	+13,32%	+13,70%	-	-
Private Banking USD	+14,80%	+1,92%	-7,25%	-3,67%	+13,32%	+13,70%	-	-
Postbank	+0,82%	+5,01%	+3,18%	+9,05%	+7,98%	+11,05%	-7,92%	+9,23%
Romania	+0,65%	+5,01%	+3,18%	+9,06%	+7,86%	+10,45%	-7,89%	-
Interamerican	+0,91%	+5,28%	-	-	-	-	-	-

Asset Allocation



Share Classes	2018
Eurobank	-5,06%
Eurobank I	-4,45%
Eurobank (USD)	-9,36%
Private Banking	-5,06%
Private Banking USD	-9,35%
Postbank	-5,05%
Romania	-5,30%
Interamerican	-5,06%



Major Holdings

PARVEST BD EURO GOVERNMENT	7,82%
GOLDMAN SACHS US CORE	5,81%
JPM AMERICA EQTY (C\$-Acc)	5,58%
PARVEST EQUITY WORLD LOW VOL (1€)	5,06%
PIMCO COMMODITY REAL RET STR (1\$)	4,79%
CASH IN USD (EUROBANK LUX)	4,77%
PARVEST WRD COMMODITIES IC	4,53%
PARVEST BOND EURO (1€)	4,41%
FRANKLIN U.S. OPPORTUNITIES FUND (1\$)	3,98%
BNY MELLON GLF EUROLAND BND (W€-Acc)	3,94%

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(LF) Funds of Funds portfolios breakdown is based on individual Third Parties Funds analysis provided by external sources which Eurobank Asset Management MFMC is not able to confirm and/or reproduce.

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE RETURNS